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Alpek Announces Commencement of Cash Tender Offers for up to U.S. $500,000,000 in Aggregate Principal Amount of certain of its Outstanding Senior Notes

MONTERREY, NUEVO LEÓN, MEXICO, November 16, 2026 -- Alpek, S.A.B. de C.V. ("Alpek" or the "Company") today announced the commencement of offers to purchase for cash up to U.S.$500,000,000 in aggregate principal amount, subject to increase or decrease by Alpek, in its sole discretion (the "Aggregate Tender Cap"), subject to applicable law, of its outstanding (i) 4.250% Senior Notes due 2029 (the "2029 Notes") in a principal amount of up to U.S.$300,000,000 (the "Tender Sub-Cap") for a purchase price (the "2029 Purchase Price") equal to U.S.$957.50 per U.S.$1,000 principal amount of Notes validly tendered and not validly withdrawn and (ii) 3.250% Senior Notes due 2031 (the "2031 Notes" and, together with the 2029 Notes, the "Notes") for a purchase price (the "2031 Purchase Price" and, together with the 2029 Purchase Price, in each case as applicable to each series of Notes, the "Purchase Price") equal to U.S.$887.50 per U.S.$1,000 principal amount of Notes validly tendered and not validly withdrawn (each a "Tender Offer" and together, the "Tender Offers"). The Tender Offers are being made upon the terms and subject to the conditions set forth in the offer to purchase dated November 16, 2026 (the "Offer to Purchase").

The table below summarizes certain payment terms for the Notes:

Acceptance Priority Level[1]	Notes	CUSIP / ISIN Number(s)	Aggregate Principal Amount Outstanding	Tender Sub-Cap[2]	Purchase Price[3]
1	4.250% Senior Notes due 2029	Regulation S: P01703 AC4 USP01703AC49 Rule 144A: 020564 AD2 US020564AD27	U.S.$495,000,000	U.S.$300,000,000	U.S.$957.50
2	3.250% Senior Notes due 2031	Regulation S: P01703 AD2 USP01703AD22 Rule 144A: 020564 AE0 US020564AE00	U.S.$553,261,000	N/A	U.S.$887.50

(1) Subject to the Aggregate Tender Cap, the Tender Sub-Cap and proration, the principal amount of each series of Notes that is purchased in the Tender Offers will be determined in accordance with the applicable Acceptance Priority Level (as defined below) in numerical priority order, with 1 being the highest Acceptance Priority Level and 2 being the lowest.
(2) The Tender Sub-Cap represents the maximum aggregate principal amount of the 2029 Notes that will be purchased. We reserve the right, but are under no obligation, to increase, decrease or eliminate the Tender Sub-Cap at any time, without extending the Withdrawal Deadline (defined below), subject to applicable law.
(3) Per U.S.$1,000 principal amount of Notes, validly tendered and accepted for purchase. In addition, holders of Notes whose Notes are accepted for purchase pursuant to the Tender Offers will receive accrued and unpaid interest ("Accrued Interest") on their Notes from and including the last interest payment date for the applicable series of Notes up to, but not including, the Settlement Date (as defined below).

The Tender Offers will expire at 5:00 p.m., New York City time, on November 20, 2026, unless extended, terminated early or withdrawn (such date and time, as the same may be extended, the "Expiration Time"). Holders of Notes ("Holders") must validly tender and not validly withdraw their Notes at or prior to the Expiration Time, in order to be eligible to receive the Purchase Price plus Accrued Interest for such Notes. Tendered Notes may be validly withdrawn at any time (i) at or prior to the earlier of (x) the Expiration Time and (y) in the event the Tender Offers are extended, the tenth business day after November 16, 2026 (the "Launch Date"), and (ii) after the 60th business day after the Launch Date if for any reason the Tender Offers have not been consummated within 60 business days of the Launch Date (in each case, the "Withdrawal Deadline"). Alpek will pay additional amounts such that the Purchase Price and Accrued Interest received by Holders after withholding tax will be equal to the amount that would have been due had there been no withholding tax, to the extent provided in the relevant indenture governing such Notes. Payment for the Notes that are validly tendered and accepted for purchase is expected to be made on the second business day following the Expiration Time (the "Settlement Date"). It is anticipated that the Settlement Date will be on November 24, 2026. Interest will cease to accrue on the Settlement Date for all Notes purchased in the Tender Offers.

The Tender Offers are conditioned upon the satisfaction or waiver of certain conditions described in the Offer to Purchase. The conditions to the Tender Offers are for the sole benefit of Alpek and may be asserted by Alpek, regardless of the circumstances giving rise to any such condition (including any action or inaction by Alpek). Alpek reserves the right, in its sole discretion, to waive any and all conditions of the Tender Offers, at or prior to the Expiration Time. See "Conditions of the Tender Offers" in the Offer to Purchase.

Alpek reserves the right, in Alpek's sole discretion, to extend, amend and/or terminate the Tender Offers at any time (subject to applicable law and as set forth in the Offer to Purchase). If Alpek makes a material change in the terms of the Tender Offers, Alpek will disseminate additional materials or, if appropriate, issue a press release setting forth such changes, and will extend the Tender Offers to the extent required by law.

The Tender Offers are not contingent upon the valid tender of any minimum principal amount of Notes. However, the Tender Offers are subject to the acceptance priority procedures (described below), the Aggregate Tender Cap, the Tender Sub-Cap and proration procedures.

The Aggregate Tender Cap represents the maximum aggregate principal amount of Notes that will be purchased pursuant to the Tender Offers. Alpek reserves the right, but is under no obligation to, increase, decrease or eliminate

the Aggregate Tender Cap at any time, without extending the Withdrawal Deadline, subject to applicable law. There can be no assurance that Alpek will increase, decrease or eliminate the Aggregate Tender Cap.

The Tender Sub-Cap represents the maximum aggregate principal amount of 2029 Notes that will be purchased pursuant to the Tender Offer for the 2029 Notes. Alpek reserves the right, but is under no obligation, to increase, decrease or eliminate the Tender Sub-Cap at any time, without extending the Withdrawal Deadline, subject to applicable law. There can be no assurance that Alpek will increase, decrease or eliminate the Tender Sub-Cap.

The amount of a series of Notes that is purchased in the Tender Offers on the Settlement Date will be based on the order of priority (the "Acceptance Priority Level") for such series, as set forth in the table above, with the 2029 Notes having the highest Acceptance Priority Level (subject to the Tender Sub-Cap) and 2031 Notes having the lowest Acceptance Priority Level, subject in either case to the Aggregate Tender Cap and proration. Any validly tendered Notes of a higher Acceptance Priority Level will be accepted for purchase on the Settlement Date before any validly tendered Notes of a lower Acceptance Priority Level will be accepted for purchase on the Settlement Date, subject to the Aggregate Tender Cap and the Tender Sub-Cap. If there are sufficient remaining funds to purchase some, but not all, of the Notes of any series, the amount of Notes purchased in that series will be subject to proration.

If the aggregate principal amount of Notes validly tendered (and not validly withdrawn) as of the Expiration Time would cause the Aggregate Tender Cap and/or the Tender Sub-Cap to be exceeded, as described above, Notes of any series may be subject to proration. In the event proration is required with respect to a series of Notes, Alpek will multiply the principal amount of each valid tender of such series of Notes by the applicable proration rate and round the resulting amount down to the nearest integral multiple of $1,000, in order to determine the principal amount of such tender that will be accepted pursuant to the applicable Tender Offer.

If proration of the tendered Notes of any series is required, Alpek will announce the final proration factor for such series as part of the announcement of the acceptance of the Notes, which is expected to be made by 10:00 a.m., New York City time, on the business day following the Expiration Time.

The excess principal amount of Notes not accepted for purchase from the tendering Holders as a result of proration will be promptly returned to such Holders. Depending on the proration factor applied, if the principal amount of Notes returned to a Holder as a result of proration would result in less than the minimum denomination being returned to such Holder, Alpek may accept in full or reject in full such Holder's validly tendered Notes.

The Purchase Price and Accrued Interest payable to purchase the Notes tendered and accepted for purchase in the Tender Offers, as well as the fees and expenses incurred in connection with the Tender Offers, are expected to be paid by Alpek with available cash on hand and/or borrowings under available lines of credit. Following payment for the Notes accepted pursuant to the terms of the Tender Offers, Alpek may, but is not obligated to, redeem all or a portion of the Notes that remain outstanding in accordance with the terms of the indentures governing the Notes. Neither the Offer to Purchase nor this press release constitutes a notice of redemption or an obligation to issue a notice of redemption.

The Offer to Purchase does not constitute an offer to sell any securities or the solicitation of an offer to buy any securities of Alpek in any transaction.

Holders are advised to check with any bank, securities broker or other intermediary through which they hold Notes as to when such intermediary would need to receive instructions from such Holder in order for that Holder to be able to participate in, or withdraw their instruction to participate in, the Tender Offers, before the deadlines specified

herein and in the Offer to Purchase. The deadlines set by any such intermediary and The Depository Trust Company for the submission and withdrawal of tender instructions will also be earlier than the relevant deadlines specified herein and in the Offer to Purchase.

The tender agent and information agent for the Tender Offers is D.F. King & Co., Inc. To contact the tender agent and information agent, banks and brokers may call (212) 257-2028, and others may call U.S. toll-free: (800) 967-5074 or email alpek@dfking.com. Additional contact information is set forth below.

A copy of the Offer to Purchase is available at the following web address: www.dfking.com/alpek.

Any questions or requests for assistance or for additional copies of this notice may be directed to the dealer manager at its telephone numbers set forth below or, if by any Holder, to such Holder's broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Tender Offers.

The dealer manager for the Tender Offers is:

BofA Securities, Inc.
One Bryant Park
New York, NY 10036
U.S. Toll Free: +1 (888) 292-0070
Collect: +1 (646) 855 8988
Attention: Liability Management Group

Important Notice

This press release is for informational purposes only and does not constitute or form part of any offer or invitation to purchase, or any solicitation of any offer to sell, the Notes or any other securities in the United States or any other country, nor shall it or any part of it, or the fact of its release, form the basis of, or be relied on or in connection with, any contract therefor. The Tender Offers are made only by and pursuant to the terms of the Offer to Purchase, and the information in this notice is qualified by reference to the Offer to Purchase. Holders are urged to read the Offer to Purchase carefully before making any decision with respect to the Tender Offers. The Tender Offers are not being made to, nor will Alpek accept tenders of the Notes from, Holders in any jurisdiction in which the Tender Offers would not be in compliance with the securities or blue sky laws of such jurisdiction. None of Alpek, the dealer manager, the tender agent and information agent or the trustee for the Notes, or any of their respective affiliates, makes any recommendation as to whether Holders should tender their Notes pursuant to the Tender Offers.

Neither the Offer to Purchase nor any related documents have been filed with, and have not been approved or reviewed by any federal or state securities commission or regulatory authority of any country. No authority has passed upon the accuracy or adequacy of the Offer to Purchase or any related documents, and it is unlawful and may be a criminal offense to make any representation to the contrary. The Tender Offers are not available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 (as amended or superseded, the "Prospectus Regulation").



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Neither this communication nor any other offer materials relating to the Tender Offers is being made, and neither this communication nor any such other offer materials has been approved, by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000 (as amended, the "FSMA"). This announcement is for distribution only to persons who (a) are outside the United Kingdom; (b) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Order"); (c) are persons falling within Article 43 ("members and creditors of certain bodies corporate") of the Order; (d) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Order; or (e) are any other persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). **This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this document relates is available only to relevant persons and will be engaged in only with relevant persons.**

This press release contains forward-looking statements and information that are necessarily subject to risks, uncertainties, and assumptions. No assurance can be given that the transactions described herein will be consummated or as to the ultimate terms of any such transactions. Alpek assumes no obligation to update or correct the information contained in this press release.

About Alpek: Alpek is a leading petrochemical company in the Americas, with operations across three business segments: Polyester (PTA, PET resin, PET sheet and thermoform, and rPET), Plastics and Chemicals (Polypropylene, EPS, specialty and industrial chemicals), and Others which is comprised mainly by energy commercialization. Alpek is a leading global producer of PTA and PET, one of the largest producers of rPET and EPS in the Americas, and the only producer of Polypropylene in Mexico. The company operates 30 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia and the United Kingdom, and employs more than 5,000 people.