INSTITUTIONAL PRESENTATION

October 2026

alpek



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Appendix

Alpek holds leading positions across three main segments

Revenues for 2025 resulted in $6.6B USD

71% Sales

Polyester



PET Resin — **#1** *Americas*



PET Sheet — **#1** *Americas*



Recycled PET — **#1** *PTA & rPET Americas*

20% Sales

Plastics & Chemicals



PP — **ONLY** *Producer México*



EPS — **#1** *Americas*



Industrial Chemicals — **#1** *Surfactants Mexico*

9% Sales

Emerging Business



Energy Commercialization

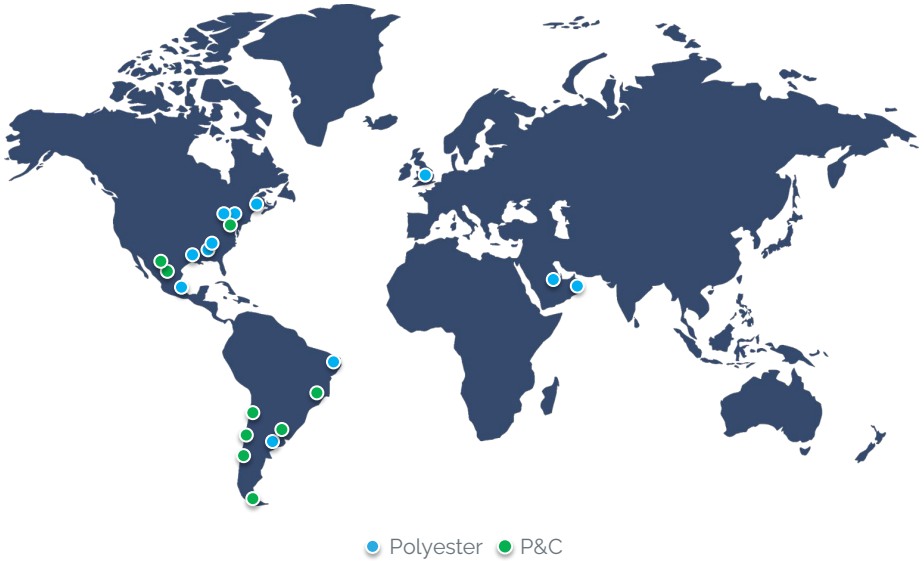
#1 *México*

Note: Data from 2025

A global, diversified platform

Large-scale production footprint and diverse end-markets, with 95% of sales in US dollars

GLOBAL PRODUCTION FOOTPRINT



30 Plants

9 Countries

+5,000 Employees Worldwide

CAPACITY BY PRODUCT

7.6M

of total installed capacity



PET	44%	PP	8%
PTA	38%	EPS	5%
rPET	3%	Other	1%

END-MARKET RESILIENCE

87%

of volume serves resilient end-markets



Food & Beverage	69%
Consumer Goods	17%
Housing & Construction	14%

GEOGRAPHIC DIVERSIFICATION

64%

of sales generated outside Mexico



US/CAN	36%	EUR	6%
MEX	36%	ME	3%
SA	17%	ASIA	1%

Polyester in Resilient End-markets



Recycled PET

249 Kton (4%)



PET Resin

2,920 Kton (38%)[1]



PTA

2,890 Kton (38%)



PET Sheet

433 Kton (6%)









(1) Excludes Thermoform Capacity (11 kton | <1%)

Plastics & Chemicals Growth in Long-Term applications

Polypropylene Business

INDELPRO

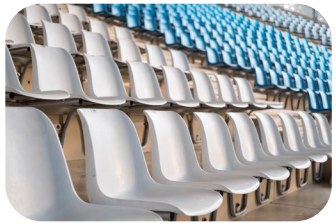






PP

640 Kton (8%)









Expandable Styrenics Business

Styropek
Expanding Together





EPS

370 Kton (5%)





POLYESTER

Alpek's added value:

01 **Strong Global Presence** to adapt to economic and geopolitical conditions

02 Leadership position through **Circular Solutions**

03 **Enhanced product portfolio** to meet current sustainable packaging trends

Case Study

PET Yogurt Packaging

Sustainable alternative with high quality PET making the **product 100% recyclable**

1. Resistant to cracking
2. Ideal moisture and oxygen permeability
3. Longer shelf-life vs other packaging materials



PLASTICS & CHEMICALS

Alpek's added value:

01 **Diversified Portfolio,** allowing it to capitalize opportunities in different markets

02 **Sustainable Development** in recycled and biodegradable EPS already being commercialized

03 **Continuous Entry** in new markets for unique solutions

Case Study

Medical Applications

High-quality materials capable of meeting **health standards are required**

1. Vaccines, gowns, textile applications **made from PP**
2. Coolers to store vaccines and tissues are **made from EPS**
3. PP can be sterilized to obtain medical grade for **day-to-day** uses like diapers, facemasks, and electrolyte beverages





EMERGING BUSINESS

Alpek's added value:

01 **Expanding beyond the PetChem landscape**, allowing it to capitalize opportunities in different markets

02 **Growth trajectory** with potential for incremental EBITDA and doubling in size over 3 years

03 **Specialized technologies** able to provide competing entry points in existing markets

Case Study

Natural Gas

Leading private energy company in Mexico, distributing **more than 450 million cubic feet per day**

1. 90% of customer portfolio **based on third parties** (Steel mills, glass production, PETChem and Automotive)
2. **Power supply** and **emission offset instruments** to industrial customers in NA
3. **Top quality** and **sustainable** operations



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Investment Thesis

Leadership positions in **attractive markets** in the Americas

Focus on **efficiency, low costs, quality & service**

Cyclical businesses, with high potential for cash flow generation

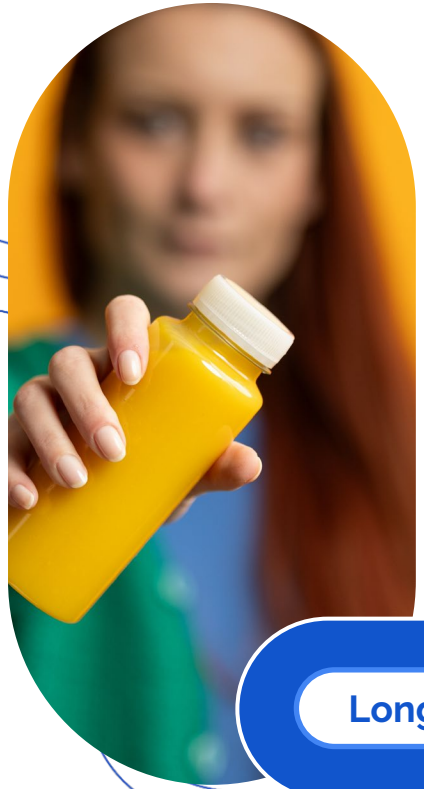
Maintaining **financial strength** through disciplined strategic actions

Experienced management to navigate **industry cycles**

Commitment and **progress** on **ESG**



Competitive position achieved through multi-years strategy



STRATEGY

Strengthen Core Business

Leaner operational model driven by competitiveness and efficiency

Grow & Evolve

Enhanced product portfolio quality & capital-efficient growth opportunities

ENABLER

Financial Flexibility

Focus on high-quality cash flow and stronger balance sheet

Long-Term Vision

Be the supplier of choice by outpacing the competition and maximizing shareholder value through profitable growth and evolution.

Note: *Boosting Growth* and *Capitalizing on Opportunities* merged into 1 Strategic Pillar: *Grow & Evolve*

Key actions executed to strengthen the Company



2023

- Footprint optimization:
  - Cooper River & Akra
- NWC Optimization & CAPEX Discipline

2024

- Footprint optimization:
  - Beaver Valley
- Organizational restructure
- Renegotiation of energy agreements
- Dividend to accelerate Spin-off

2025

- Footprint optimization:
  - Cedar Creek
- Cost reduction program
- Debt refinancing '26-'28
- Dividend suspension
- Energy commercialization expansion to Brazil
- Biovento commercialization

Strengthen the Core Business | **Financial Flexibility** | **Grow & Evolve**

Initiatives executed in 2026

Strengthen the Core Business

Footprint optimization prioritizing more competitive assets:

- Recycling sites in Reading & Pacheco
  (2023 – 2026 →Total Footprint reduction of 15%



Grow & Evolve

Expand high-value added products:

- PP: $70 M investment across 3 years
- Others: EPS Extrusion, PET Sheet Thermoform

Market Entry:

- **Natural Gas Brazil & Electricity MX**



Financial Flexibility

Strong Balance Sheet

- Leverage currently at 1.8x, below 2.0x target

Phase I of Non-Strategic Asset Sales:

- Successful sale of Beaver Valley site
- Advancing in additional assets in MX & U.S.



Management with 25+ years average tenure

Experienced leadership team to navigate the current industry landscape



Jorge Young
CEO (36)



Rodrigo Prieto
CFO (19)



Teresa Quintero
CHRO (16)



Alejandro Llovera
President
Polyester (41)



Alejandro Alanis
President
Polypropylene (27)



Andreas Plettner
President
EPS (27)



Bárbara Amaya
President
Chemicals (15)



Roberto Blanco
President
Natural Gas (23)

(Years in Alpek)

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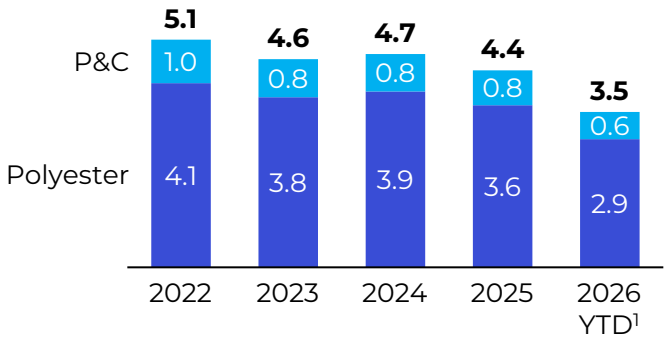
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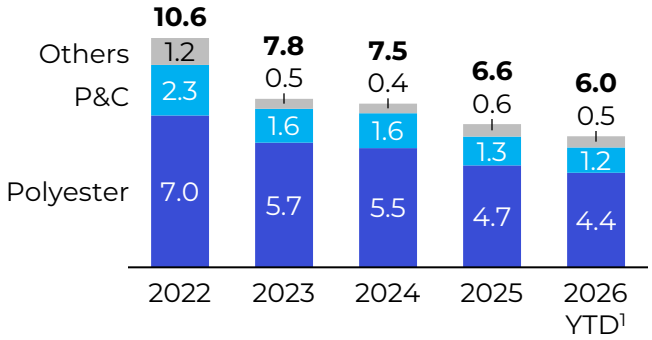
Appendix

Financial Results

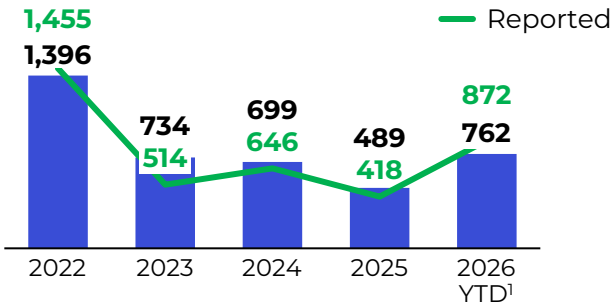
Sales Volume (M Ton)



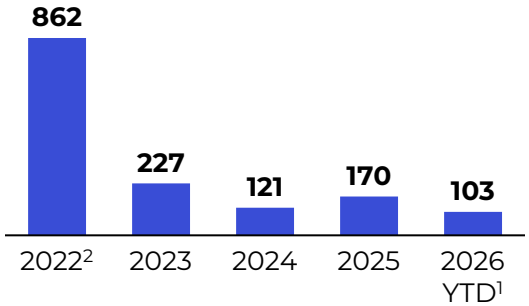
Revenues (US$B)



Comparable EBITDA (US$M)

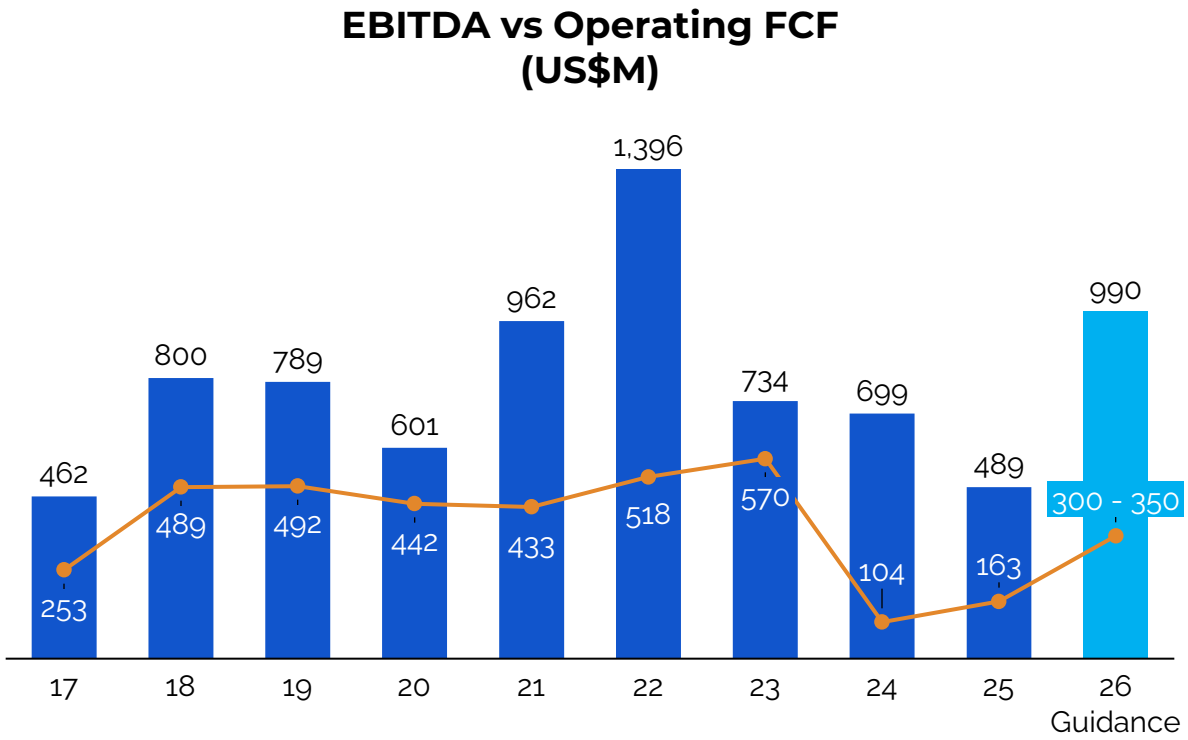


CAPEX (US$M)



(1) 2026 YTD as of September; (2) Includes $620 million for the acquisition of Octal

Resilient performance despite industry cyclicality

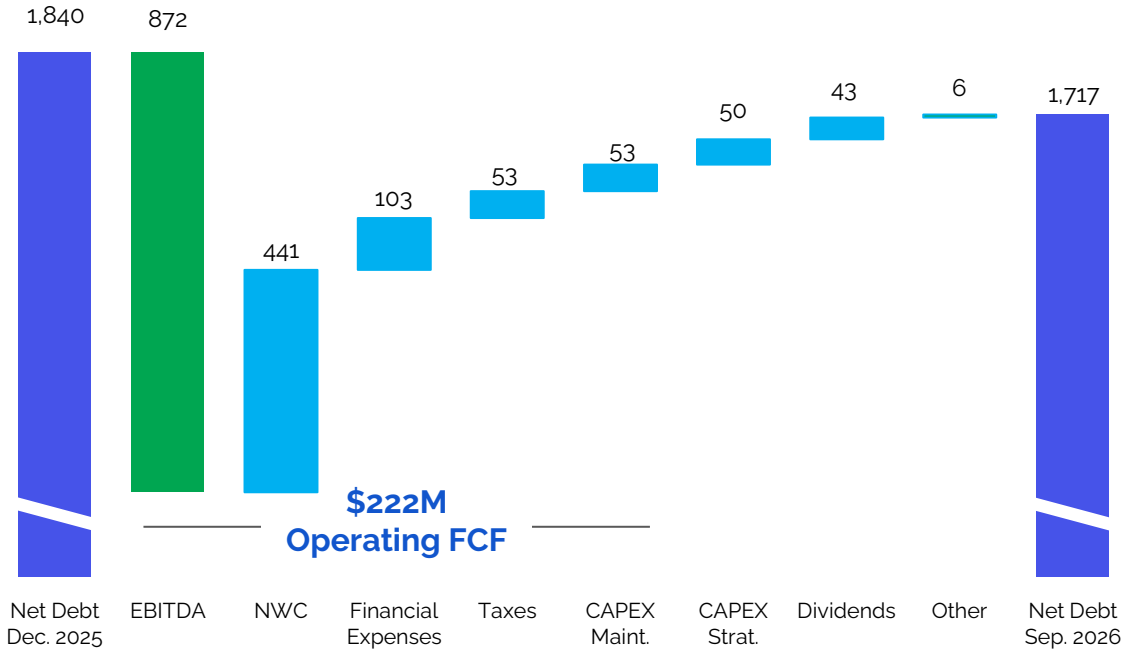


Note: Comparable EBITDA & Operating Cash Flow, excludes dividend payments and strategic CAPEX.
*Comparable EBITDA Guidance range

Avg. Cash Flow generation of **~380 M Dls** in the last 10 years

Strong **FCF Yield**

Free Cash Flow Generation



Leverage **4.4** → **1.8**

Operating FCF

Benefitted from higher Reported EBITDA

$222

NWC

Reflecting improved volumes and higher raw material prices

-$441

CAPEX

Includes planned maintenance across sites and advancements in ongoing projects

$103

2026 Revised Guidance

Comparable EBITDA

$990 M

Previous: $750 – 800 M ▲ ~28%

UNCHANGED
vs. previous guidance

Operating FCF
$300 – 350 M

Volume
4.6 M tons

CAPEX
$150 M

Revised Guidance does not include the potential monetization of non-strategic assets

Key Assumptions 4Q26

China PET Margin
$225 / ton ▲
from $170 – 200 / ton

NA PP Margin
17 cpp
unchanged

SA Ocean Freights
$200 / ton ▲
from $120 – 170 / ton

FX Rate
$18.00
unchanged

Assumption figures remain subject to external factors.

Strong Stock Performance

Alpek rejoins the S&P/BMV Dow Jones IPC

+76%

Share Price

TSR 2026 YTD[2]

~4.2x

Trading Volume

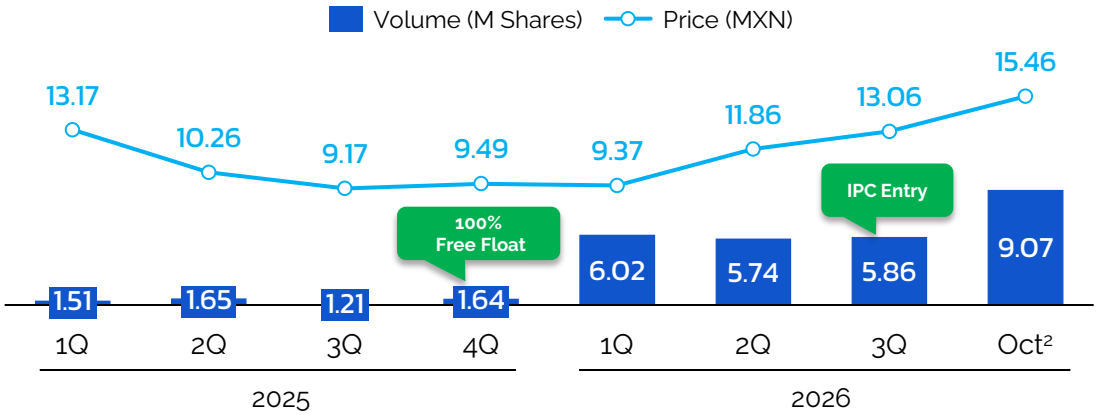
2026 YTD[2] vs. 2025 Average

100%

Free Float

Since December 2025

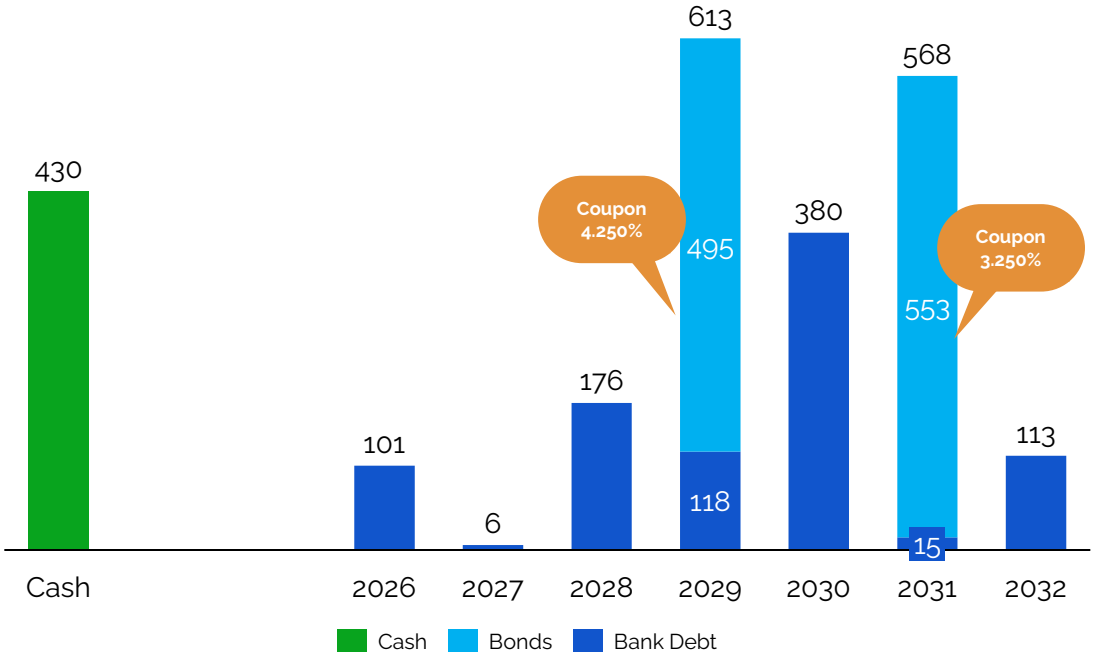
Share Price & Trading Volume[1]



Key Stock Metrics[1]	2025	1Q26	2Q26	3Q26
Market Cap. (US$B)	1.14	1.12	1.43	**1.59**
Share Price (US$)	0.54	0.53	0.68	**0.76**
Traded Value (US$M)	0.81	3.31	3.92	**8.64**
EV / EBITDA	**5.2x**	**5.8x**	**5.8x**	**5.3x**

(1) Averages of daily figures; 3Q26 excludes extraordinary volume on Sep 18 (298M shares). (2) Figure as of October 21, 2026.
Source: Bloomberg, including BMV and BIVA

Healthy Debt Profile



3.5 YEARS OF DEBT MATURITY

Credit Ratings

	RATING:	OUTLOOK:
Moody's	Ba1	Negative
Fitch Ratings	BB+	Negative
S&P Global Ratings	BB+	Negative

Net Debt:	US$1,717M
Gross Debt:	US$2,146M
Available Comm. Credit Lines	US$562M

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It's important to know: Not all plastics are the same







PET is #1 for a reason

01 100% RECYCLABLE

02 RECYCLED AT HIGH RATES

03 ONLY PLASTIC THAT CAN BE REMADE BACK TO ITS ORIGINAL PURPOSE

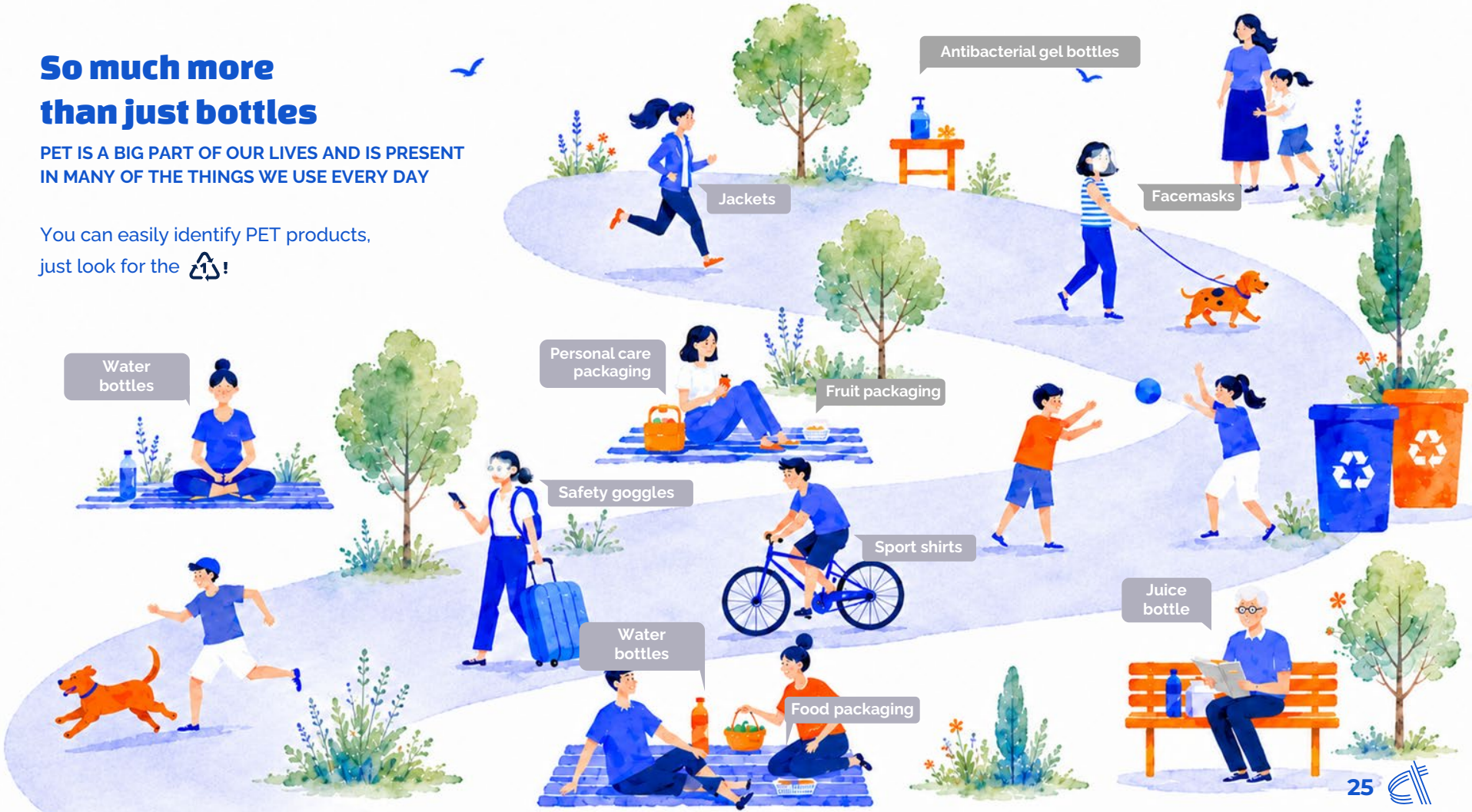
HOWEVER, THEY ALL GET BUNDLED TOGETHER,

so, let's build The Case for PET!

So much more than just bottles

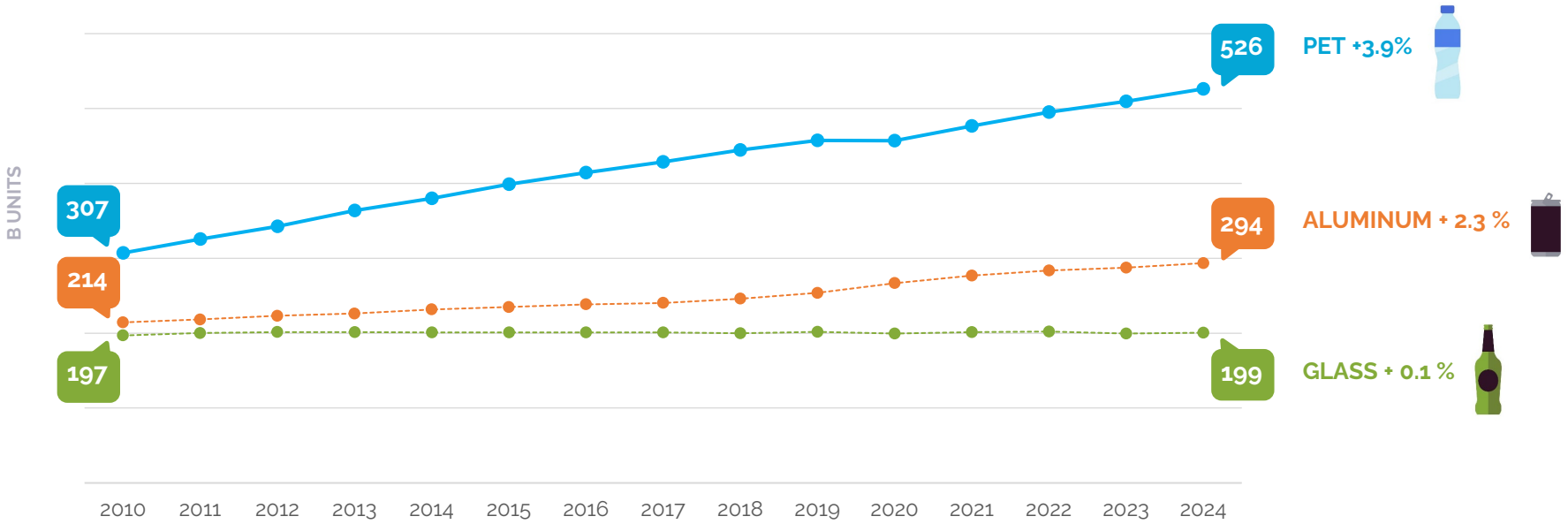
PET IS A BIG PART OF OUR LIVES AND IS PRESENT IN MANY OF THE THINGS WE USE EVERY DAY

You can easily identify PET products, just look for the 1 !



PET is the most widely used beverage packaging material

Beverage packaging retail/off-trade (B units) 2010-2024



PET's carbon footprint is 80% lower than glass or aluminum

Which makes it the right choice for the environment (yes, really!)

Let´s put it into perspective...



37 gr. CO_2

1.0X



182 gr. CO_2

4.9X



187 gr. CO_2

5.1X

There's a big difference when looking at a new bottle...

CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

PET's carbon footprint is 80% lower than glass or aluminum

Which makes it the right choice for the environment (yes, really!)

Let´s put it into perspective...



10 gr. CO_2

1.0X



31 gr. CO_2

3.0X



90 gr. CO_2

9.0X

... That gets even bigger when using recycled materials

CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

Just think about the temperature needed to produce PET vs. Aluminum or Glass:



PET
Is made at the same temperature needed to make a nice slice of pizza.

480°F



ALUMINUM
Is made at a temperature hotter than the surface of Venus.

1,200°F



GLASS
Is made at temperatures hotter than lava.

2,800°F

The CO_2 emissions generated by

1 Person flying from NYC to San Francisco



is equal to that from recycling **29,600 PET bottles**

enough to enjoy a drink with every one of your meals for the next 30 years

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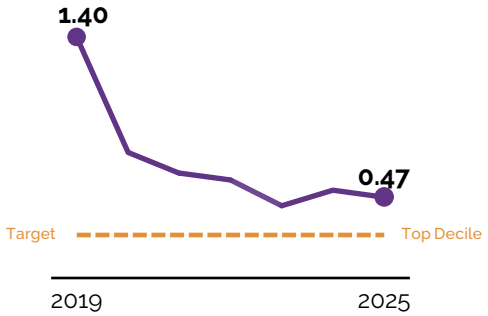
Appendix

Continued Progress Towards Our Main ESG Targets

Strong ESG Ratings performance

		2021	2025
CDP	Climate	C	B
	Water	C	B
SUSTAINALYTICS	Risk Rating	29	18
MSCI	Rating	BB	BBB
S&P Global CSA / S&P Global	Rating	29	63

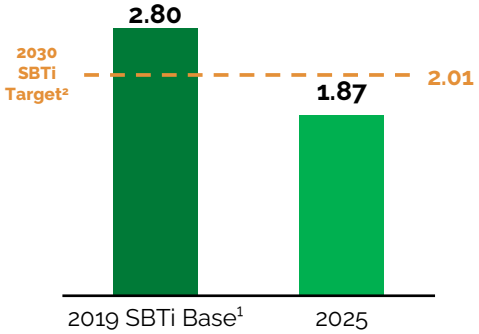
SAFETY
(TRIR)



0 Accidents
Across 12 Plants

66%
Reduction from base year

SBTi CO_2
Scope 1 & 2 Emissions (MTons)



33%
CO_2 Emissions Reduction

26%
of our energy consumption comes from low-carbon electricity

(1) Figures include Octal emissions
(2) Considers 27.5% CO2 reduction

Shareholder dividends

Delivered to Shareholders	Avg. Dividend Yield	Avg. Dividend Payment
US$1,500M	6.2%	~US$140M



2025
Dividend Payment suspended

2026
Focus on sustained leverage level of **2.0 – 2.5** times

Aligned with our **Financial Flexibility** pillar

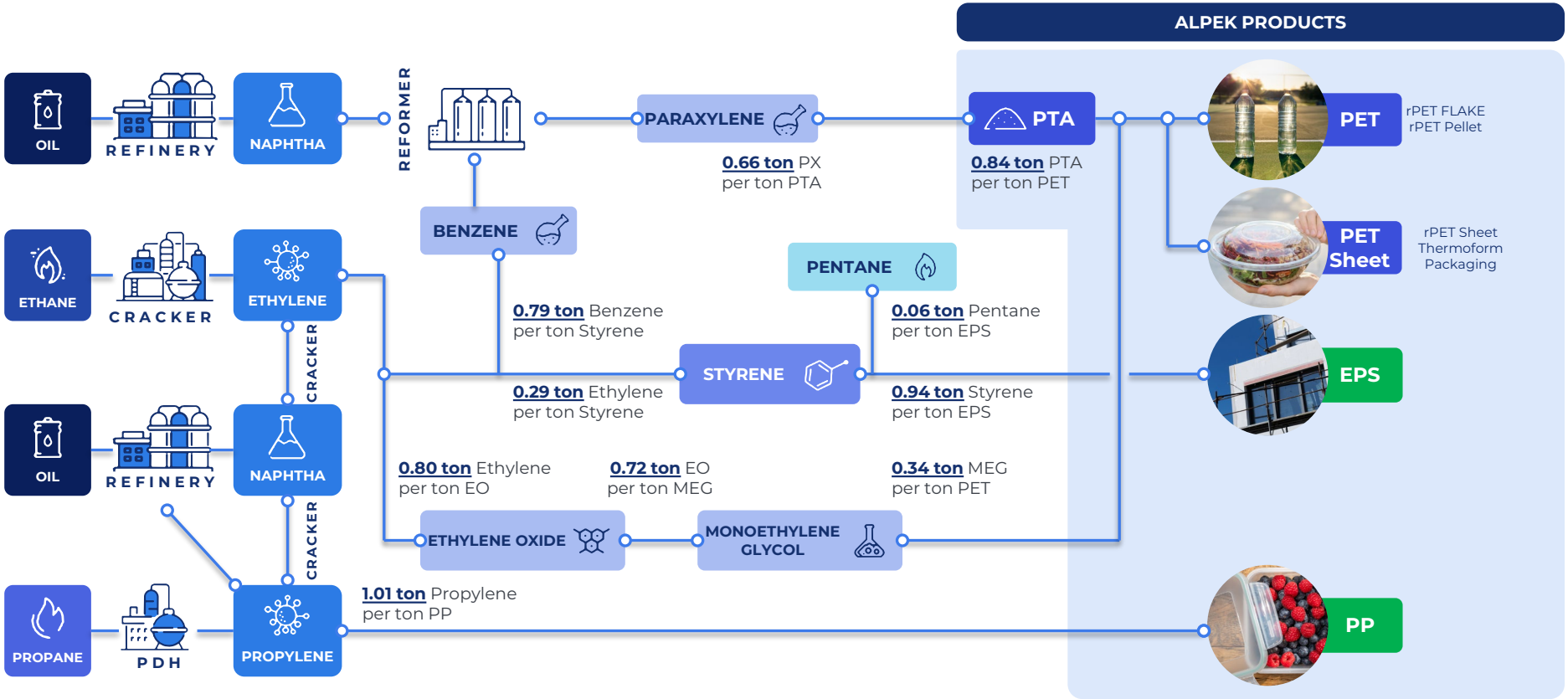
Our Global Footprint

			PET			rPET					
Country	Site	PTA	Resin	Sheet	Flake	Pellet	SPT	PP	EPS	Other	Total
Mexico (2,760)	Altamira	1,000						640	240		1,880
	Cosoleacaque	610	185				15				810
	Lerma									70	70
USA (2,011)	Columbia, SC	640	725								1,365
	Bay St. Louis, MS		430				15				445
	Richmond, IN				66	31					97
	Darlington, SC					26					26
	Painesville, OH								45		45
	Cincinnati, OH			33							33
Canada (144)	Montreal		144								144
Argentina (209)	Zárate		190								190
	General Lagos								19		19
Brazil (1,136)	Guaratingueta								46		46
	Ipojuca	640	450								1,090
Chile (28)	Santiago									5	5
	Puerto Montt									2	2
	Punta Arenas									1	1
	Concon								20		20
Oman (1,072)	Salalah		576	400		48	48				1,072
Saudi Arabia (11)	Riyadh									11	11
UK (220)	Wilton		220								220
Capacity Kta:		2,890	2,920	433	66	105	78	640	370	89	7,591

Polyester P&C

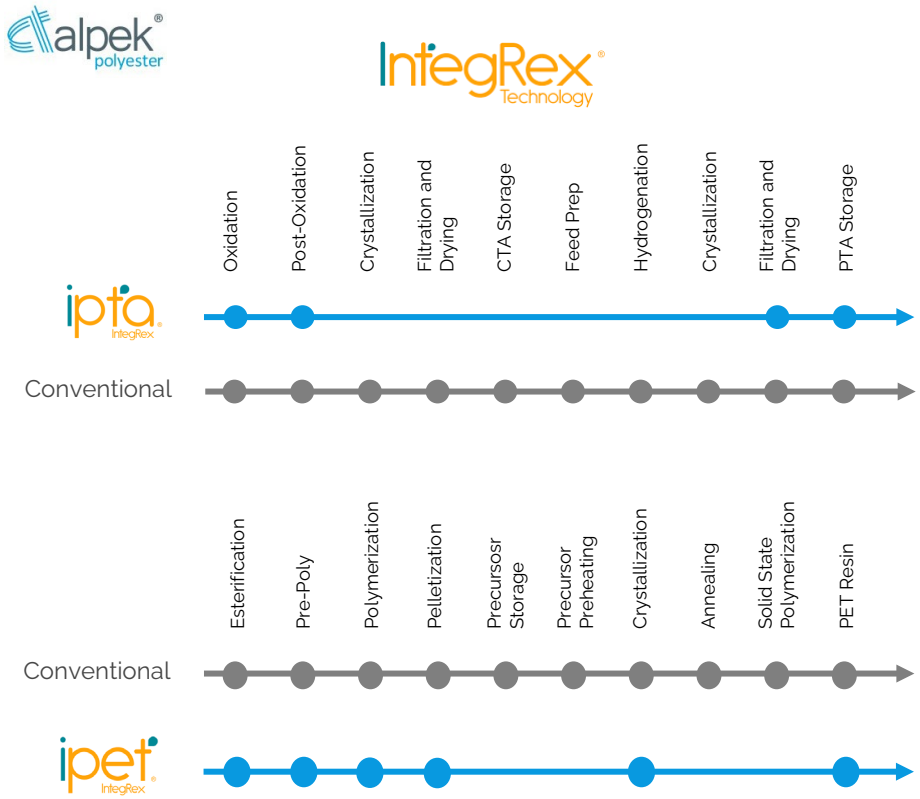
(#) Total Capacity by Country

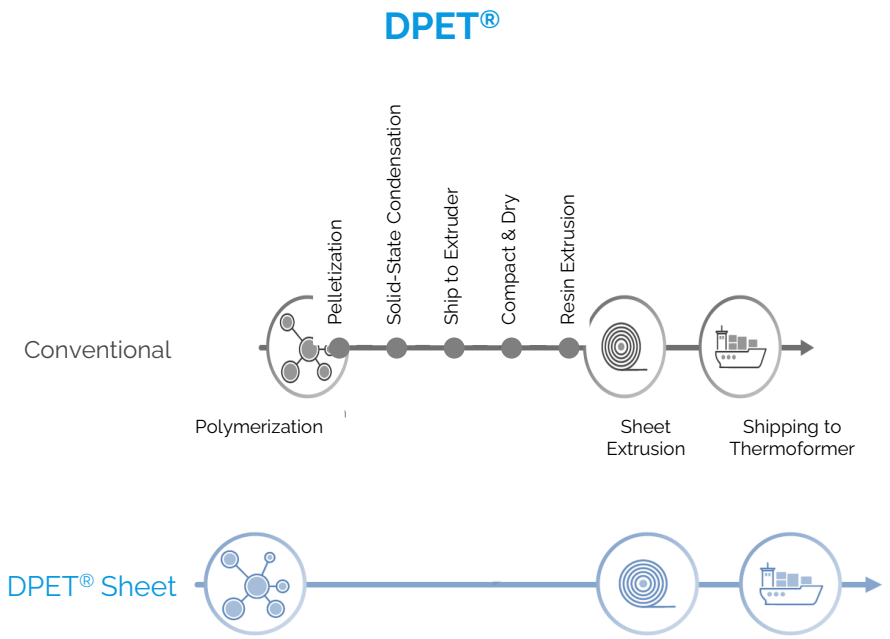
Our Value Chain



Source: Alpek, Nexant

State-of-the-art technology in PET Production



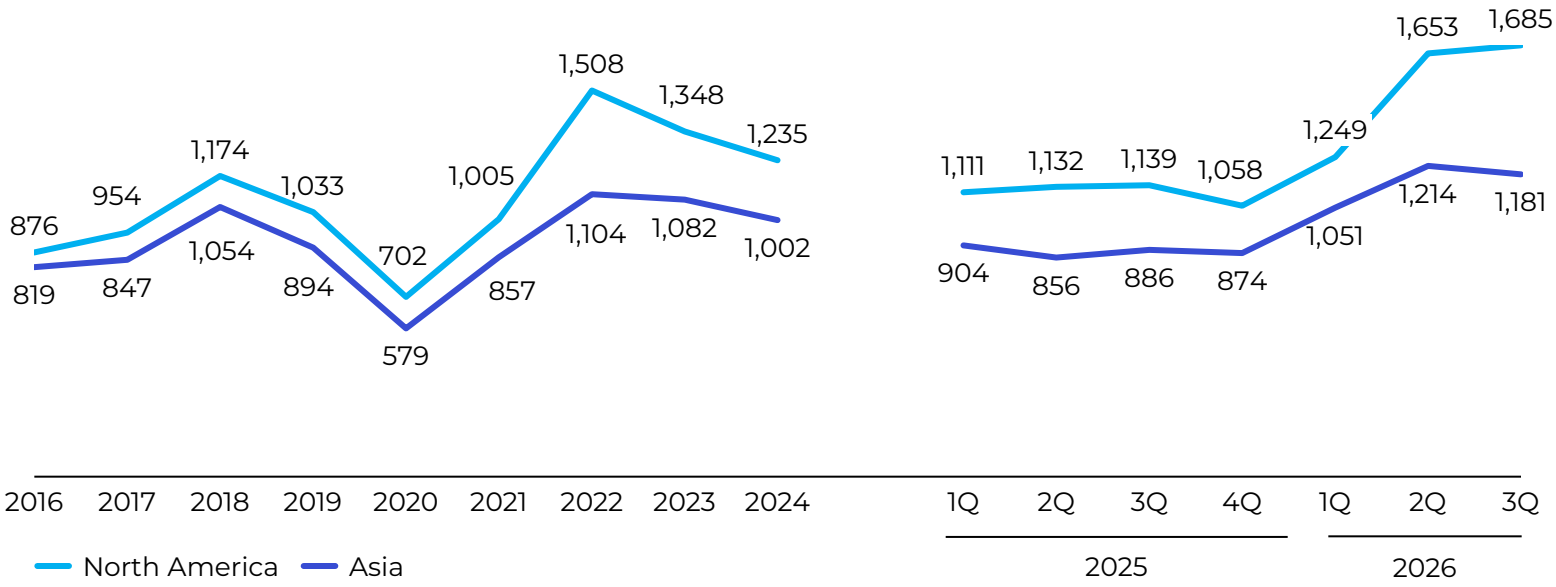


Relevant References | Paraxylene

Px disconnection increased to $504 per ton

Px Contract Price

(US$/Ton)

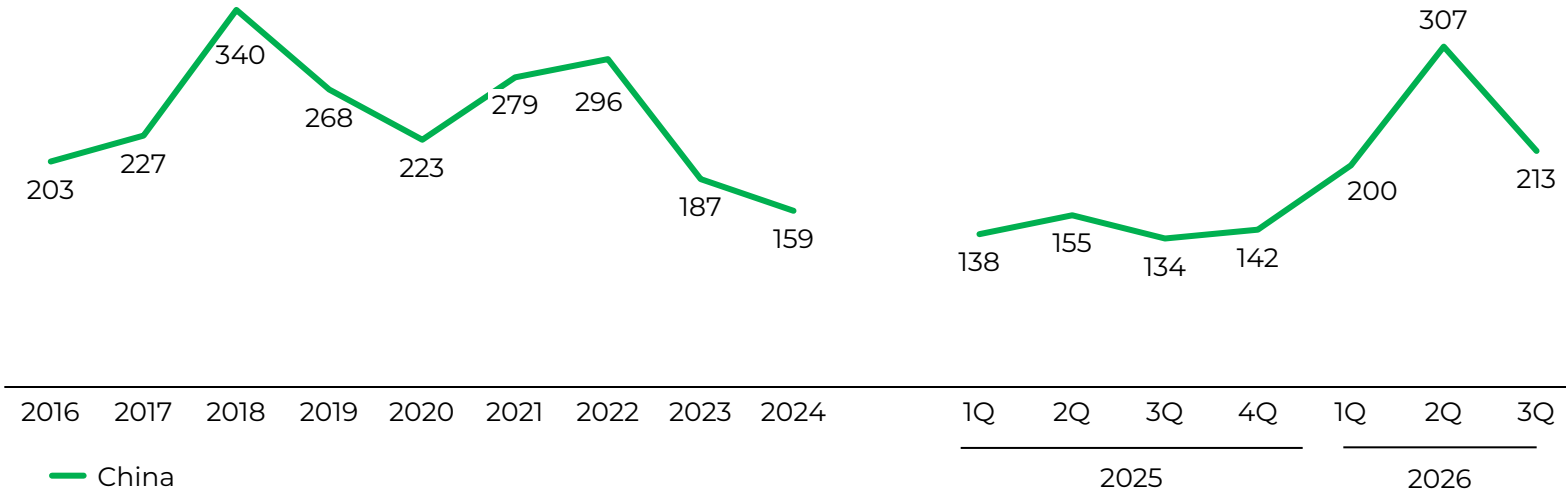


Relevant References | Integrated PET Margins

Reference Margins decreasing, yet above the expected levels

Px / MEG to PET

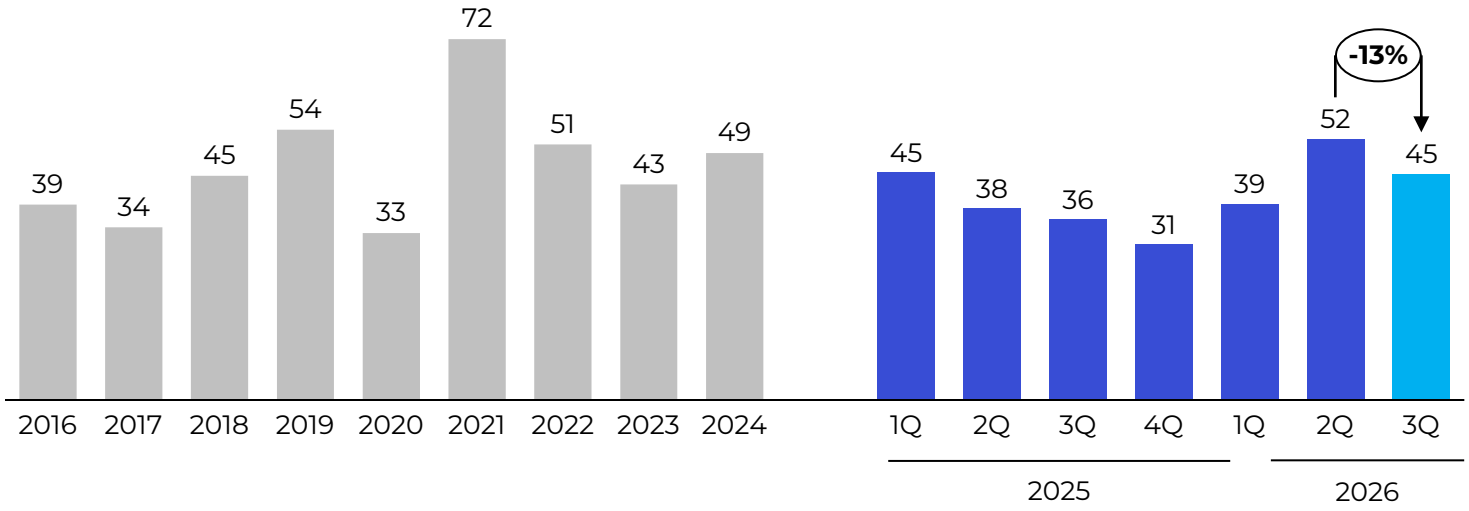
(US$/Ton)



Relevant References | Propylene

NA Propylene Contract Price PGP

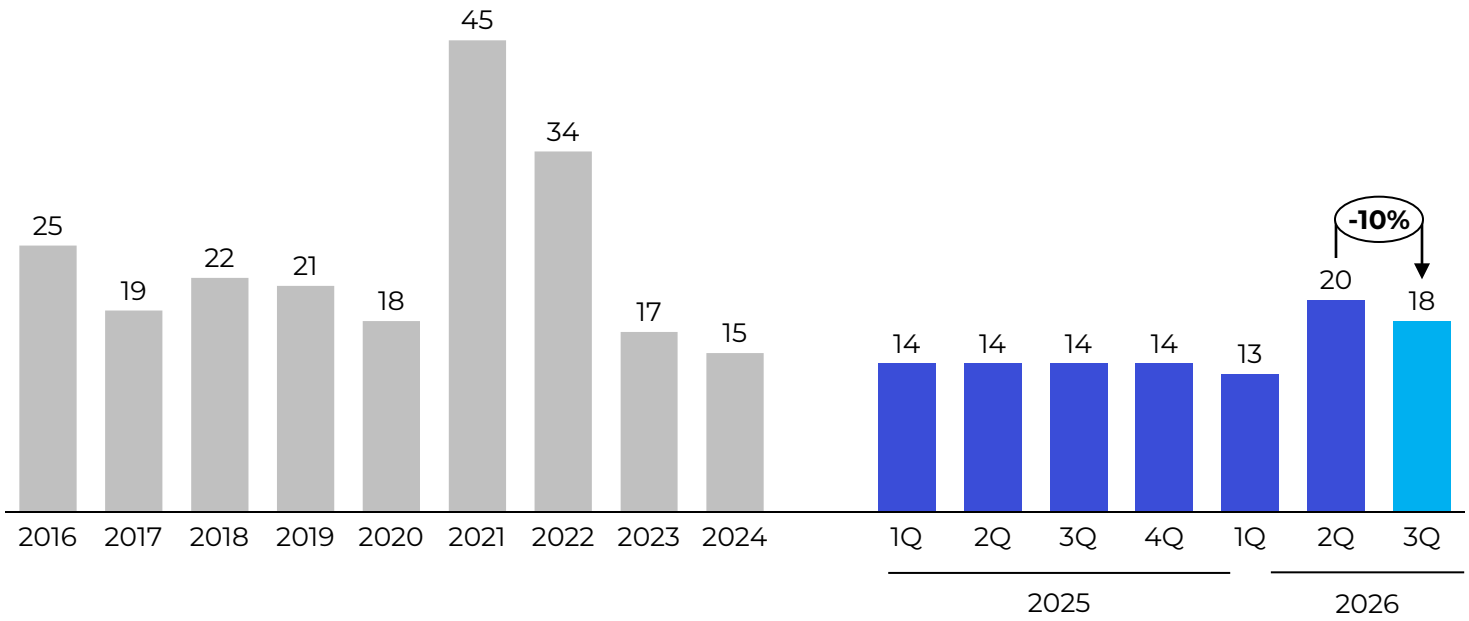
(CPP)



Relevant References | Polypropylene margins

NA Polypropylene Margins PP to PDP

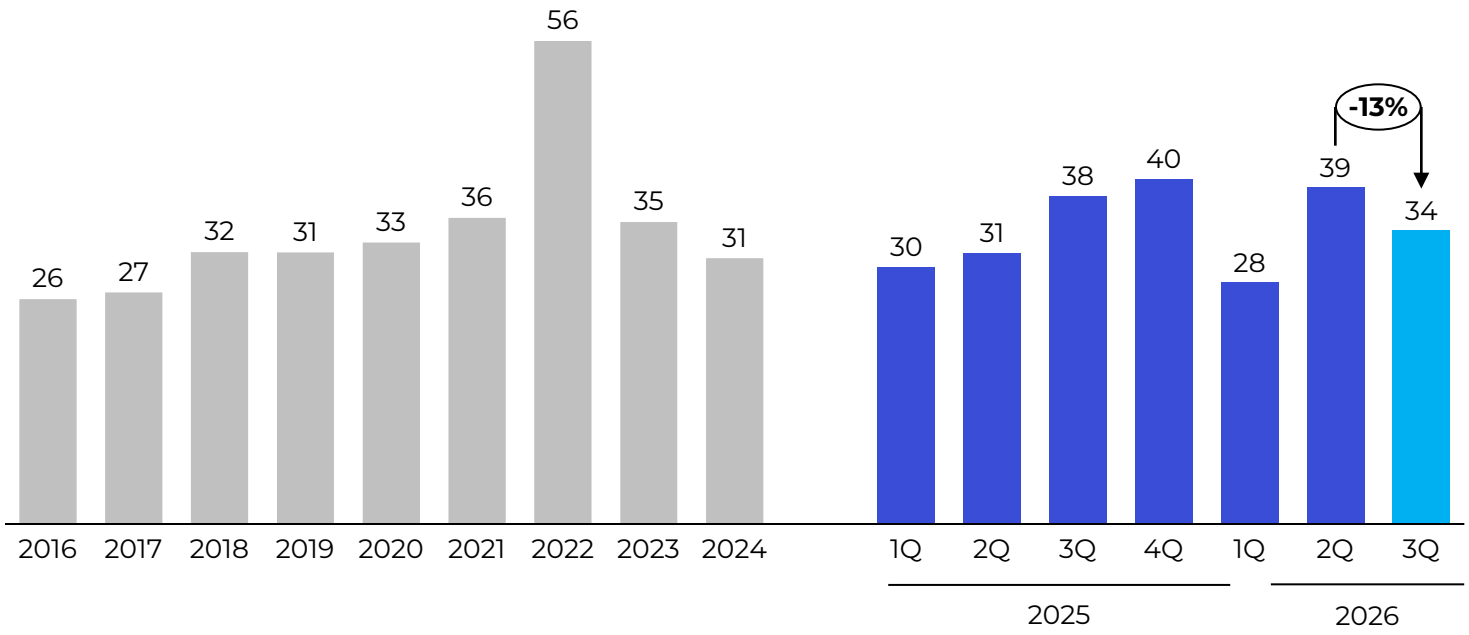
(CPP)



Relevant References | EPS reference margins

NA EPS Margin EPS to Styrene

(CPP)



Ocean Freight Prices

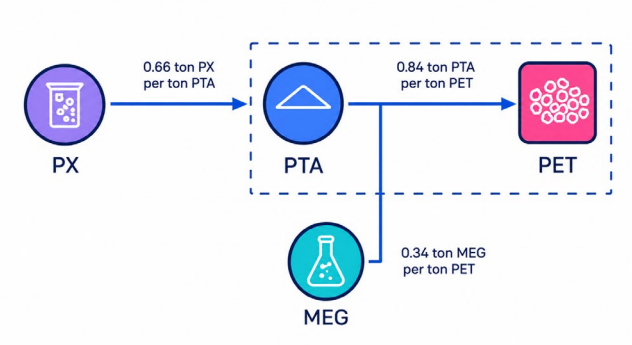
Asia - Americas Spot Ocean Freight Rate

(US$/Ton)



How to: integrated PET reference margins

Methodology based on public information (Bloomberg)



Product Bloomberg Ticker	Unit	Price (Illustrative)
PET MERSPENA Index	US$ / PET ton	**890**
PTA PT1 Comdty	US$ / PTA ton	**710**
Px MATSXSEA Index	US$ / Px ton	**785**
MEG POLIMESE Index	US$ / MEG ton	**610**

Three-Step Guide

PET Margin = PET Price – (Yield $_{\text{PET from PTA}}$ * PTA Price) – (Yield $_{\text{PET from MEG}}$ * MEG Price)

1. 86 *US$ / PET ton* — 890 *US$ / PET ton* — 0.84 *PTA ton / PET ton* — 710 *US$ / PTA ton* — 0.34 *MEG ton / PET ton* — 610 *US$ / MEG ton*

PTA Margin = PTA Price – (Yield $_{\text{PTA from Px}}$ * Px Price)

2. 192 *US$ / PTA ton* — 710 *US$ / PTA ton* — 0.66 *Px ton / PTA ton* — 785 *US$ / Px ton*

PET Int. Margin = PET Margin + (Yield $_{\text{PET from PTA}}$ * PTA Margin)

3. 247 *US$ / PET ton* — 86 *US$ / PET ton* — 0.84 *PTA ton / PET ton* — 192 *US$ / PTA ton*

One-Step Shortcut

PET Int. Margin = PET Price – (Yield $_{\text{PET from PTA}}$ * Yield $_{\text{PTA from Px}}$ * Px Price) – (Yield $_{\text{PET from MEG}}$ * MEG Price)

247 *US$ / PET ton* — 890 *US$ / PET ton* — 0.84 *PTA ton / PET ton* — 0.66 *Px ton / PTA ton* — 785 *US$ / Px ton* — 0.34 *PET ton / MEG ton* — 610 *US$ / MEG ton*

Key: Ref. Price | Yield | Result

Note: Reference prices shown are only used as an example. Bloomberg tickers may vary from other reference margins yet will follow a similar trend.

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