Third Quarter 2026

Earnings Webcast



Speakers



Jorge Young
CEO



Rodrigo Prieto
CFO



Juan Diego Siller
IRO

Legal Disclaimer

Please note that the information discussed today may include forward-looking statements regarding the Company's future financial performance and prospects, which are subject to certain risks and uncertainties. Actual results may differ materially, and the Company cautions the market not to rely unduly on these forward-looking statements. Alpek undertakes no obligation to publicly update or revise any forward-looking statements, whether it is as a result of new information, future events, or otherwise. We express our financial results in U.S. million dollars unless otherwise specified.

Today's agenda

1. Quarter Overview
2. Financial Performance
3. Revised Guidance
4. Outlook
5. Q&A

Quarter Overview



Key Messages

Strong execution and a healthy balance sheet

3Q26 COMPARABLE EBITDA

$276M

▲ +101% YoY

2026 EBITDA GUIDANCE

$990M

▲ Raised from $750–800M

NET DEBT / EBITDA

1.8x

▼ Down from 4.4x in 4Q25

SUPPORTED BY

- **Local-for-local Strategy**
- **Feedstock Shortages in Asia**
- **High Ocean Freight Rates**

Alpek's Long-Term Strategy



STRATEGY

Strengthen Core Business

Leaner operational model driven by competitiveness and efficiency

Grow & Evolve

Enhanced product portfolio quality & capital-efficient growth opportunities

ENABLER

Financial Flexibility

Focus on high-quality cash flow and stronger balance sheet

Long-Term Vision

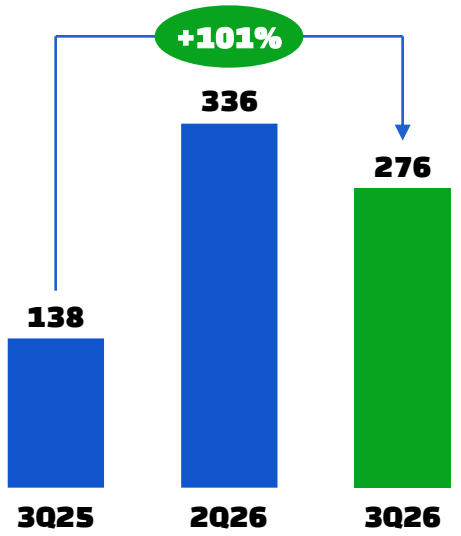
Be the supplier of choice by outpacing the competition and maximizing shareholder value through profitable growth and evolution.

Financial Performance

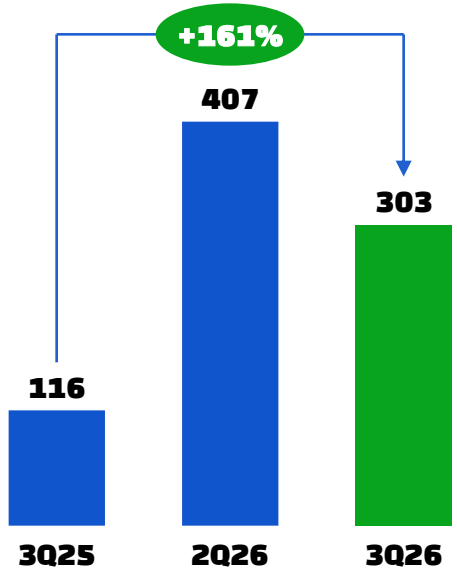


3Q26 Financial Results

COMPARABLE EBITDA



REPORTED EBITDA



1,172 ktons in Volume

(Flat QoQ & +4% YoY)
Supported by **solid demand levels** and continued **commercial** and **operating** execution **strength**

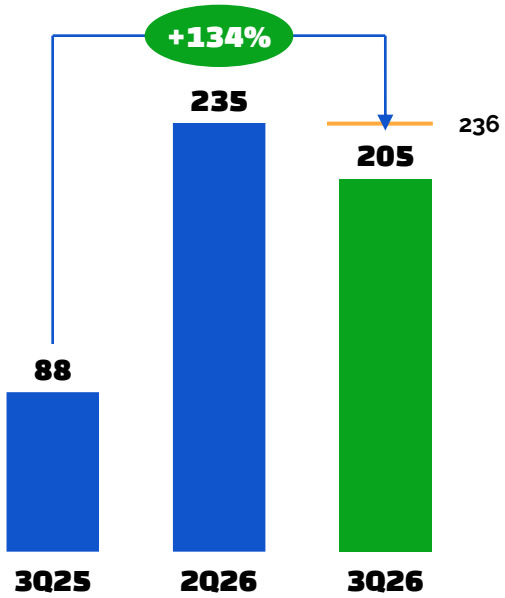
Comparable EBITDA

Favorable PET Reference Margins support strong results

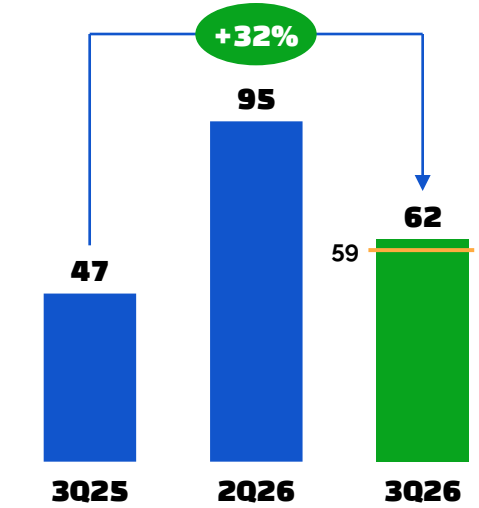
Volume
967 ktons



POLYESTER



PLASTICS & CHEMICALS



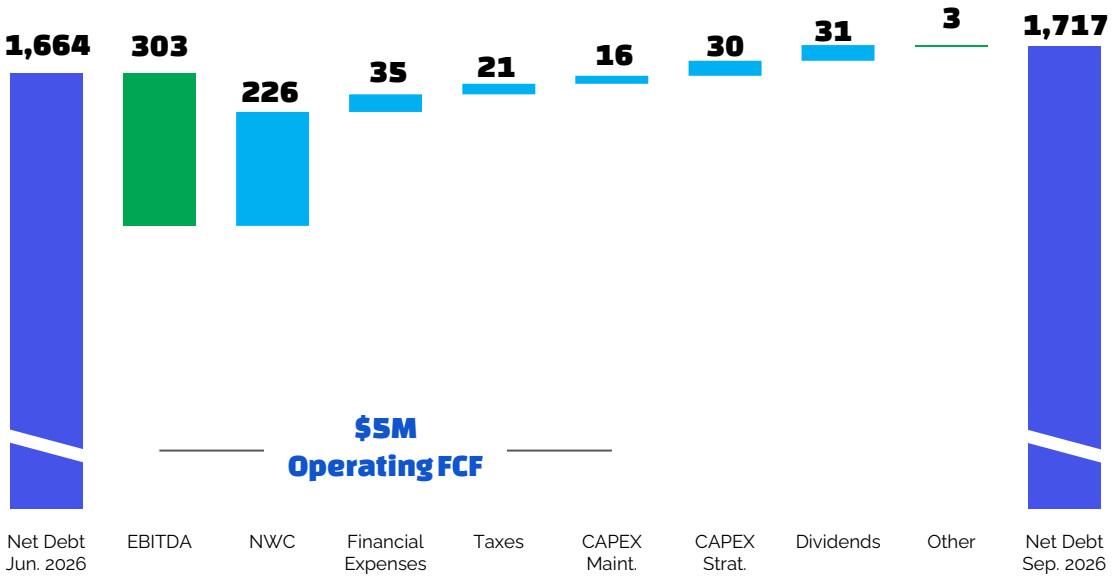
Reported EBITDA

PP and EPS Reference Margins normalization

Volume
205 ktons



Free Cash Flow Generation

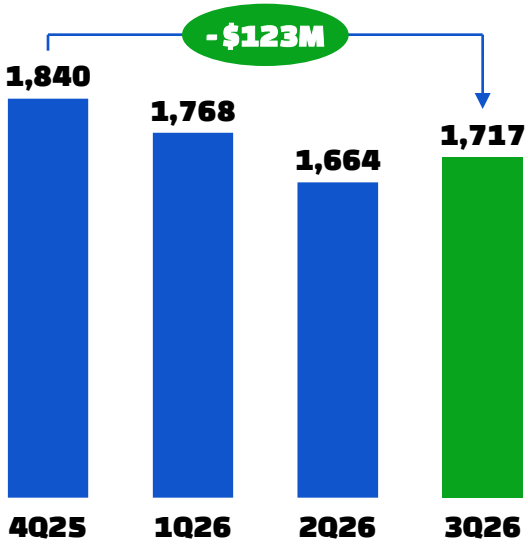


FCF generation partially offset by Net Working Capital investment

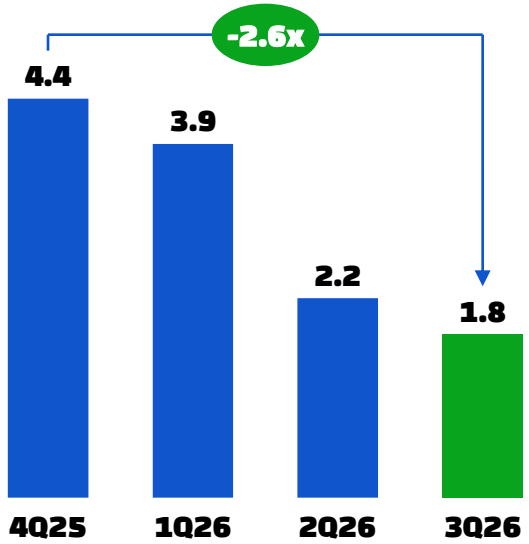


Net Debt & Leverage

NET DEBT



LEVERAGE



Leverage ratio calculated as Net Debt / LTM Reported EBITDA

$123M Net Debt reduction during the year

Enhanced financial flexibility through **continued deleveraging**

Alpek Rejoins the IPC Index

Top 35 companies listed on the Mexican Stock Exchange

+77%

Share Price

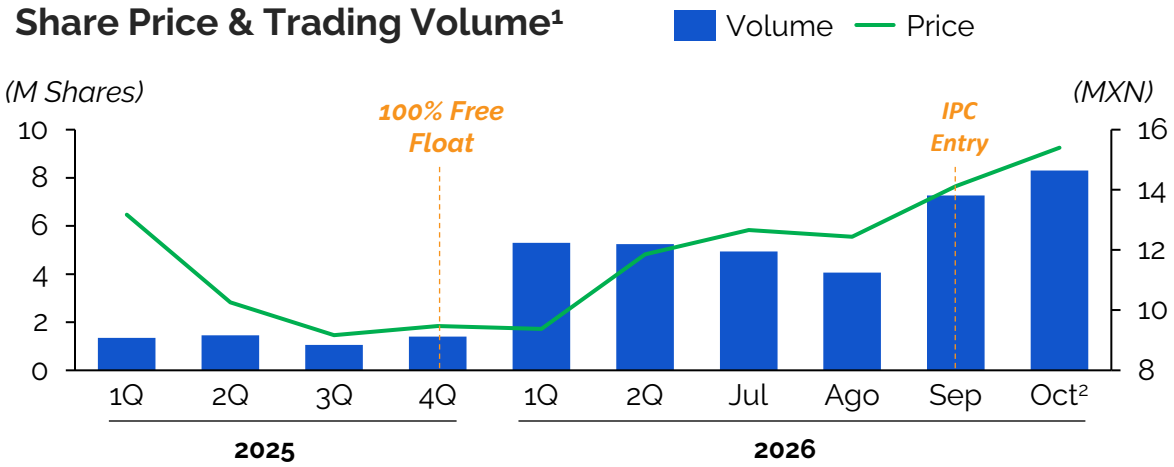
TSR 2026 YTD

~4.2x

Trading Volume

2026 YTD[2] vs. 2025 Average

Share Price & Trading Volume[1]



(1) Considers daily average figures; (2) As of October 20, 2026

Key Drivers

- 100% Free Float
- Improved Share Price
- Higher Liquidity

2026 Revised Guidance

Comparable EBITDA

$990 M

Previous: $750 – 800 M ▲ ~28%

UNCHANGED
vs. previous guidance

Operating FCF
$300 – 350 M

Volume
4.6 M tons

CAPEX
$150 M

Revised Guidance does not include the potential monetization of non-strategic assets

Key Assumptions

China PET Margin
$225 / ton ▲
from $170 – 200 / ton

NA PP Margin
17 cpp
unchanged

SA Ocean Freights
$200 / ton ▲
from $120 – 170 / ton

FX Rate
$18.00
unchanged

Assumption figures remain subject to external factors.


alpek

Q&A



Jorge Young
CEO



Rodrigo Prieto
CFO

Investor Relations



Juan Diego Siller
IRO
jsiller@alpek.com



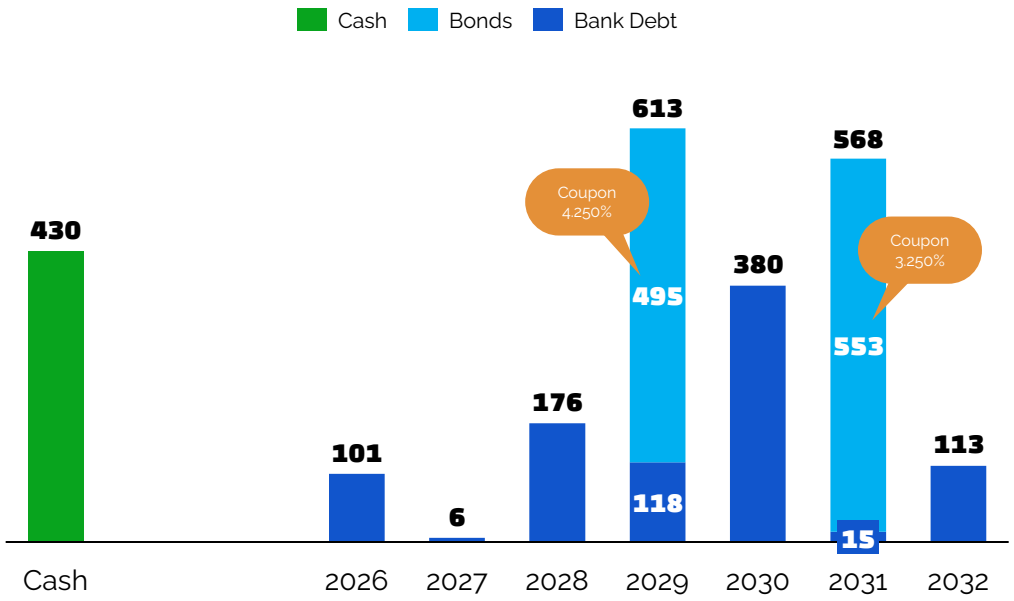
Alejandra Bustamante
IR Director
abustamante@alpek.com

VISIT ALPEK.COM OR CONTACT US FOR
ADDITIONAL INFORMATION: **IR@ALPEK.COM**

ANNEX

Healthy Debt Profile

CONSOLIDATED DEBT PROFILE



3.5 YEARS OF DEBT MATURITY

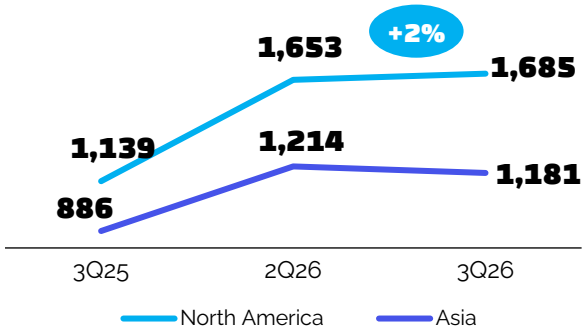
Credit Ratings

	RATING:	OUTLOOK:
Moody's	Ba1	Negative
Fitch Ratings	BB+	Negative
S&P Global Ratings	BB+	Negative

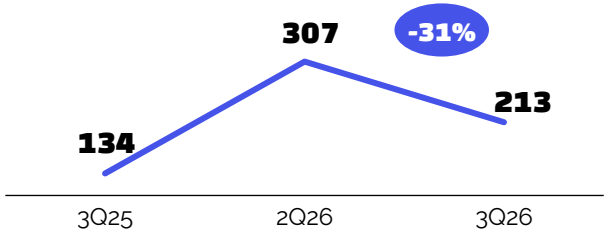
Net Debt:	US$1,717M
Gross Debt:	US$2,146M
Available Comm. Credit Lines	US$562M

Relevant Reference Margins

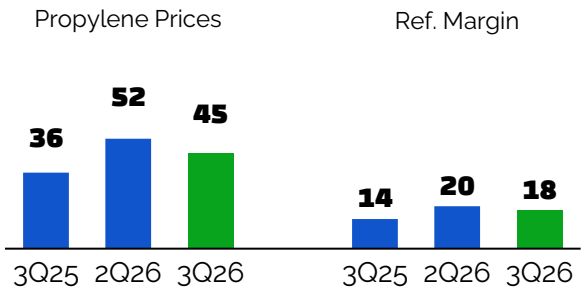
PX PRICES



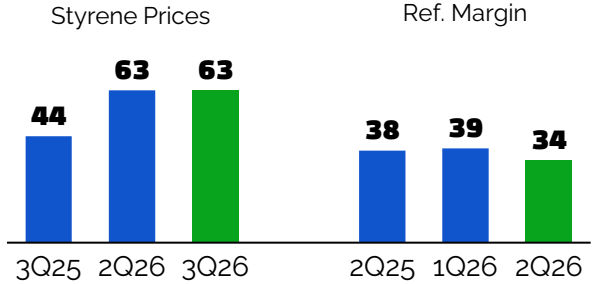
CHINA PET REFERENCE MARGIN



POLYPROPYLENE



EPS



PX Prices & PET Reference Margins in $USD per ton, PP & EPS Prices in cpp.