

Consolidated Statements of Financial Position

As of March 31, 2026 and December 31, 2025

In millions of Mexican pesos

	As of March 31, 2026 (Unaudited)	As of December 31, 2025 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 8,408	\$ 8,043
Restricted cash	7	7
Trade and other accounts receivable, net	16,660	14,424
Inventories	22,422	23,434
Derivative financial instruments	1,044	148
Prepayments	1,056	993
Total current assets	49,597	47,049
Non-current assets:		
Property, plant and equipment, net	39,639	40,876
Right of use asset, net	2,632	3,005
Goodwill and intangible assets, net	2,838	2,894
Deferred income taxes	2,044	1,989
Derivative financial instruments	-	10
Prepayments	17	16
Investments accounted for using the equity method and other non-current assets	2,859	2,905
Total non-current assets	50,029	51,695
Total assets	\$ 99,626	\$ 98,744
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 2,067	\$ 2,131
Lease liability	782	880
Trade and other accounts payable	26,970	25,416
Income taxes payable	225	238
Derivative financial instruments	399	304
Provisions	293	258
Total current liabilities	30,736	29,227
Non-current liabilities:		
Debt	34,996	35,549
Lease liability	2,445	2,482
Derivative financial instruments	-	4
Provisions	996	1,009
Deferred income taxes	1,944	1,933
Employee benefits	772	832
Other non-current liabilities	124	123
Total non-current liabilities	41,277	41,932
Total liabilities	72,013	71,159
Stockholders' equity		
Controlling interest:		
Capital stock	5,956	5,956
Share premium	8,145	8,145
Retained earnings	9,254	10,372
Other reserves	(707)	(1,621)
Total controlling interest	22,648	22,852
Non-controlling interest	4,965	4,733
Total stockholders' equity	27,613	27,585
Total liabilities and stockholders' equity	\$ 99,626	\$ 98,744

Jorge P. Young Cerecedo
Chief Executive Officer

José Carlos Pons de la Garza
Chief Financial Officer

Alpek, S. A. B. de C. V. and Subsidiaries

Consolidated Statements of Income

For the three months ended March 31, 2026 and 2025

In millions of Mexican pesos, except for earnings per share amounts

	<u>Unaudited</u>	
	2026	2025
Revenues	\$ 29,762	\$ 35,022
Cost of sales	<u>(26,774)</u>	<u>(32,283)</u>
Gross profit	2,988	2,739
Selling expenses	(384)	(526)
Administrative expenses	(935)	(986)
Other (Loss) income, net	<u>(1,728)</u>	<u>7</u>
Operating (Loss) income	(59)	1,234
Financial income	108	183
Financial expenses	(878)	(1,006)
Loss due to exchange fluctuation, net	98	59
Financial result, net	<u>(672)</u>	<u>(764)</u>
Equity in income (loss) of associates and joint ventures recognized using the equity method	<u>-</u>	<u>-</u>
(Loss) income before taxes	(731)	470
Income taxes	<u>(185)</u>	<u>(64)</u>
Net consolidated (Loss) income	<u>(\$ 916)</u>	<u>\$ 406</u>
(Loss) income attributable to:		
Controlling interest	(\$ 1,118)	\$ 170
Non-controlling interest	202	236
	<u>(\$ 916)</u>	<u>\$ 406</u>
(Losses) earnings per basic and diluted share, in Mexican pesos	<u>(\$ 0.54)</u>	<u>\$ 0.08</u>
Weighted average outstanding shares (millions of shares)	<u>2,085</u>	<u>2,105</u>

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Consolidated Statements of Cash Flows

For the three-months ended March 31, 2026 and 2025

In millions of Mexican pesos

	<u>Unaudited</u>	
	March 31, 2026	March 31, 2025
Cash flows from operating activities		
(Loss) income before income taxes	(\$ 731)	\$ 470
Depreciation and amortization	1,233	1,306
Impairment of long-lived assets	1,684	135
Allowance for doubtful accounts	12	31
Financial result, net	437	504
Statutory employee profit sharing, provisions and other items	85	(81)
Subtotal	<u>2,720</u>	<u>2,365</u>
Movements in working capital		
Increase in trade receivables and other assets	(2,105)	(113)
Decrease (increase) in inventories	1,024	(1,119)
Increase in trade and other accounts payable	1,135	335
Income taxes paid	(235)	(206)
Net cash flows generated from operating activities	<u>2,539</u>	<u>1,262</u>
Cash flows from investing activities		
Interest collected	78	120
Cash flows in acquisition of property, plant and equipment	(603)	(456)
Cash flows in sale of property, plant and equipment	11	12
Cash flows in acquisition of intangible assets	-	(9)
Cash flows in business acquisition, net of cash acquired	-	(32)
Cash flows paid in investment in joint ventures and associates	(75)	(124)
Collection of notes	26	43
Net cash flows used in investing activities	<u>(563)</u>	<u>(446)</u>
Cash flows from financing activities		
Proceeds from debt	6,439	5,814
Payments of debt	(7,133)	(4,996)
Lease payments	(347)	(362)
Interest paid	(689)	(846)
Repurchase of shares	-	(70)
Reissuance of shares	-	-
Net cash flows used in financing activities	<u>(1,730)</u>	<u>(460)</u>
Increase in cash and cash equivalents	246	356
Effect of changes in exchange rates	119	33
Cash and cash equivalents at the beginning of the period	<u>8,043</u>	<u>6,216</u>
Cash and cash equivalents at the end of the period	<u>\$ 8,408</u>	<u>\$ 6,605</u>

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