

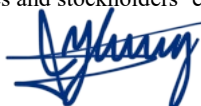
Alpek, S. A. B. de C. V. and Subsidiaries

Consolidated Statements of Financial Position

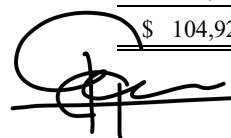
As of September 30, 2025 and December 31, 2024

In millions of Mexican pesos

	As of September 30, 2025 (Unaudited)	As of December 31, 2024 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,160	\$ 6,216
Restricted cash	25	386
Trade and other accounts receivable, net	16,426	18,431
Inventories	25,152	28,244
Derivative financial instruments	11	10
Prepayments	1,482	885
Total current assets	50,256	54,172
Non-current assets:		
Property, plant and equipment, net	41,502	46,317
Right of use asset, net	3,215	3,737
Goodwill and intangible assets, net	3,068	3,675
Deferred income taxes	2,409	4,140
Derivative financial instruments	1	5
Prepayments	13	12
Investments accounted for using the equity method and other non-current assets	4,461	4,659
Total non-current assets	54,669	62,545
Total assets	\$104,925	\$116,717
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 1,115	\$ 1,636
Lease liability	924	944
Trade and other accounts payable	27,589	31,336
Income taxes payable	92	433
Derivative financial instruments	497	802
Provisions	345	199
Total current liabilities	30,562	35,350
Non-current liabilities:		
Debt	36,264	38,934
Lease liability	2,651	3,160
Derivative financial instruments	14	37
Provisions	1,329	1,651
Deferred income taxes	1,972	3,075
Employee benefits	884	854
Other non-current liabilities	135	151
Total non-current liabilities	43,249	47,862
Total liabilities	73,811	83,212
Stockholders' equity		
Controlling interest:		
Capital stock	6,002	6,019
Share premium	8,849	8,908
Retained earnings	12,566	13,777
Other reserves	(1,271)	(451)
Total controlling interest	26,146	28,253
Non-controlling interest	4,968	5,252
Total stockholders' equity	31,114	33,505
Total liabilities and stockholders' equity	\$ 104,925	\$116,717



Jorge P. Young Cerecedo
Chief Executive Officer



José Carlos Pons de la Garza
Chief Financial Officer

Alpek, S. A. B. de C. V. and Subsidiaries

Consolidated Statements of Income

For the nine and three months ended September 30, 2025 and 2024

In millions of Mexican pesos, except for earnings per share amounts

Unaudited

	Nine months, ended September 30, 2025	Nine months, ended September 30, 2024	Three months, ended September 30, 2025	Three months, ended September 30, 2024
Revenues	\$ 98,884	\$ 102,547	\$ 31,073	\$ 37,156
Cost of sales	<u>(91,886)</u>	<u>(93,031)</u>	<u>(28,771)</u>	<u>(33,188)</u>
Gross profit	6,998	9,516	2,302	3,968
Selling expenses	(1,352)	(1,500)	(391)	(550)
Administrative expenses	(2,884)	(2,892)	(921)	(1,106)
Other income (expense), net	<u>(746)</u>	<u>781</u>	<u>(814)</u>	<u>200</u>
Operating income	2,016	5,905	176	2,512
Financial result, net	(1,570)	(4,518)	(704)	(1,950)
Equity in loss of associates and joint ventures recognized using the equity method	<u>-</u>	<u>(45)</u>	<u>-</u>	<u>(21)</u>
Income (loss) before income taxes	446	1,342	(528)	541
Income taxes	<u>(1,234)</u>	<u>(45)</u>	<u>(145)</u>	<u>152</u>
Net consolidated Income (loss)	<u>(\$ 788)</u>	<u>\$ 1,297</u>	<u>(\$ 673)</u>	<u>\$ 693</u>
Income (loss) attributable to:				
Controlling interest	(\$ 1,209)	\$ 836	(\$ 807)	\$ 483
Non-controlling interest	421	461	134	210
	<u>(\$ 788)</u>	<u>\$ 1,297</u>	<u>(\$ 673)</u>	<u>\$ 693</u>
Earnings per basic and diluted share, in Mexican pesos	<u>(\$ 0.58)</u>	<u>\$ 0.40</u>	<u>(\$ 0.38)</u>	<u>\$ 0.23</u>
Weighted average outstanding shares (millions of shares)	<u>2,102</u>	<u>2,107</u>	<u>2,101</u>	<u>2,107</u>



Jorge P. Young Cerecedo
Chief Executive Officer



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Consolidated Statements of Cash Flows

For the nine-months ended September 30, 2025 and 2024

In millions of Mexican pesos

	<u>September 30,</u> 2025	<u>Unaudited</u> <u>September 30,</u> 2024
Cash flows from operating activities		
Income before income taxes	\$ 446	\$ 1,342
Depreciation and amortization	3,889	3,399
Impairment of long-lived assets	918	234
Allowance for doubtful accounts	(13)	(32)
Financial result, net	822	3,659
Statutory employee profit sharing, provisions and other items	(287)	(578)
Subtotal	<u>5,775</u>	<u>8,024</u>
Movements in working capital		
Decrease (increase) in trade receivables and other assets	(740)	470
(Increase) decrease in inventories	1,755	(2,595)
Increase (decrease) in trade and other accounts payable	(447)	797
Income taxes paid	(808)	(1,115)
Net cash flows generated from operating activities	<u>5,535</u>	<u>5,581</u>
Cash flows from investing activities		
Interest collected	313	599
Cash flows in acquisition of property, plant and equipment	(1,649)	(1,250)
Cash flows in sale of property, plant and equipment	23	57
Cash flows in acquisition of intangible assets	(56)	(10)
Cash flows in business acquisition, net of cash acquired	(430)	28
Cash flows paid in investment in joint ventures and associates	(202)	(222)
Collection of notes	164	(4)
Loans collected from related parties	-	(151)
Restricted cash	342	1
Net cash flows used in investing activities	<u>(1,495)</u>	<u>(952)</u>
Cash flows from financing activities		
Proceeds from debt	29,718	9,702
Payments of debt	(28,630)	(8,531)
Lease payments	(1,127)	(915)
Interest paid	(2,120)	(2,047)
Dividends paid by Alpek, S. A. B. de C. V.	-	(2,537)
Dividends paid from subsidiaries to non-controlling interest	(219)	(578)
Repurchase of shares	(139)	(101)
Reissuance of shares	62	102
Net cash flows used in financing activities	<u>(2,455)</u>	<u>(4,905)</u>
Net decrease in cash and cash equivalents	1,585	(276)
Effect of changes in exchange rates	(641)	723
Cash and cash equivalents at the beginning of the period	<u>6,216</u>	<u>7,391</u>
Cash and cash equivalents at the end of the period	<u>\$ 7,160</u>	<u>\$ 7,838</u>

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