

**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**


**Consolidated Statements of Financial Position**

**As of June 30, 2025 and December 31, 2024**

**In millions of Mexican pesos**

	<b>As of June 30, 2025 (Unaudited)</b>	<b>As of December 31, 2024 (Audited)</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 8,199	\$ 6,216
Restricted cash	19	386
Trade and other accounts receivable, net	16,475	18,431
Inventories	25,761	28,244
Derivative financial instruments	28	10
Prepayments	935	885
Total current assets	<u>51,417</u>	<u>54,172</u>
Non-current assets:		
Property, plant and equipment, net	43,452	46,317
Right of use asset, net	3,478	3,737
Goodwill and intangible assets, net	3,243	3,675
Deferred income taxes	2,571	4,140
Derivative financial instruments	2	5
Prepayments	12	12
Investments accounted for using the equity method and other non-current assets	4,622	4,659
Total non-current assets	<u>57,380</u>	<u>62,545</u>
Total assets	<u>\$108,797</u>	<u>\$116,717</u>
<b>Liabilities and Stockholders' Equity</b>		
Current liabilities:		
Debt	\$ 3,261	\$ 1,636
Lease liability	1,047	944
Trade and other accounts payable	26,952	31,336
Income taxes payable	96	433
Derivative financial instruments	470	802
Provisions	127	199
Total current liabilities	<u>31,953</u>	<u>35,350</u>
Non-current liabilities:		
Debt	36,956	38,934
Lease liability	2,790	3,160
Derivative financial instruments	13	37
Provisions	1,410	1,651
Deferred income taxes	2,154	3,075
Employee benefits	876	854
Other non-current liabilities	152	151
Total non-current liabilities	<u>44,351</u>	<u>47,862</u>
Total liabilities	<u>76,304</u>	<u>83,212</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,003	6,019
Share premium	8,850	8,908
Retained earnings	13,374	13,777
Other reserves	(726)	(451)
Total controlling interest	<u>27,501</u>	<u>28,253</u>
Non-controlling interest	4,992	5,252
Total stockholders' equity	<u>32,493</u>	<u>33,505</u>
Total liabilities and stockholders' equity	<u>\$ 108,797</u>	<u>\$116,717</u>

  
**Jorge P. Young Cerecedo**  
 Chief Executive Officer

  
**José Carlos Pons de la Garza**  
 Chief Financial Officer

**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

**Consolidated Statements of Income**

**For the six and three months ended June 30, 2025 and 2024**

**In millions of Mexican pesos, except for earnings per share amounts**

**Unaudited**

	<b>Six months ended June 30, 2025</b>	<b>Six months ended June 30, 2024</b>	<b>Three months ended June 30, 2025</b>	<b>Three months ended June 30, 2024</b>
Revenues	\$ 67,811	\$ 65,391	\$ 32,789	\$ 33,042
Cost of sales	(63,115)	(59,843)	(30,831)	(30,322)
Grooss profit	4,696	5,548	1,958	2,720
Selling expenses	(961)	(950)	(435)	(492)
Administrative expenses	(1,963)	(1,786)	(977)	(862)
Other income (expense), net	68	581	61	419
Operating income	1,840	3,393	607	1,785
Financial income	348	987	165	502
Financial expenses	(1,848)	(2,021)	(842)	(1,090)
Gain (loss) due to exchange fluctuation, net	634	(1,534)	575	(1,194)
Financial result, net	(866)	(2,568)	(102)	(1,782)
Equity in loss of associates and joint ventures recognized using the equity method	-	(24)	-	(9)
Income (loss) before income taxes	974	801	505	(6)
Income taxes	(1,089)	(197)	(1,026)	280
Net consolidated (loss) income	<u>(\$ 115)</u>	<u>\$ 604</u>	<u>(\$ 521)</u>	<u>\$ 274</u>
(Loss) income attributable to:				
Controlling interest	(\$ 402)	\$ 353	(\$ 572)	\$ 216
Non-controlling interest	287	251	51	58
	<u>(\$ 115)</u>	<u>\$ 604</u>	<u>(\$ 521)</u>	<u>\$ 274</u>
(Losses) earnings per basic and diluted share, in Mexican pesos	<u>(\$ 0.19)</u>	<u>\$ 0.17</u>	<u>(\$ 0.27)</u>	<u>\$ 0.10</u>
Weighted average outstanding shares (millions of shares)	<u>2,103</u>	<u>2,107</u>	<u>2,101</u>	<u>2,107</u>



Jorge P. Young Cerecedo  
Chief Executive Officer



José Carlos Pons de la Garza  
Chief Financial Officer

**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

**Consolidated Statements of Cash Flows**

**For the six-months ended June 30, 2025 and 2024**

**In millions of Mexican pesos**

	<b>Unaudited</b>	
	<b>June 30, 2025</b>	<b>June 30, 2024</b>
Cash flows from operating activities		
Income before income taxes	\$ 974	\$ 801
Depreciation and amortization	2,612	2,206
Impairment of long-lived assets	205	206
Allowance for doubtful accounts	5	3
Financial result, net	348	1,942
Statutory employee profit sharing, provisions and other items	(197)	(249)
Subtotal	3,947	4,909
Movements in working capital		
Decrease (increase) in trade receivables and other assets	79	(2,289)
Decrease (increase) in inventories	1,508	(1,950)
(Decrease) increase in trade and other accounts payable	(2,042)	3,031
Income taxes paid	(481)	(997)
Net cash flows generated from operating activities	3,011	2,704
Cash flows from investing activities		
Interest collected	224	536
Cash flows in acquisition of property, plant and equipment	(1,121)	(832)
Cash flows in sale of property, plant and equipment	17	42
Cash flows in acquisition of intangible assets	(33)	(10)
Cash flows in business acquisition, net of cash acquired	(419)	31
Cash flows paid in investment in joint ventures and associates	(169)	(179)
Collection of notes	159	26
Loans collected from related parties	-	(1)
Restricted cash	348	1
Net cash flows used in investing activities	(994)	(386)
Cash flows from financing activities		
Proceeds from debt	23,034	5,714
Payments of debt	(20,375)	(6,498)
Lease payments	(747)	(561)
Interest paid	(1,261)	(1,170)
Dividends paid from subsidiaries to non-controlling interest	(191)	(362)
Repurchase of shares	(104)	(68)
Reissuance of shares	30	68
Net cash flows used in financing activities	386	(2,877)
Net decrease in cash and cash equivalents	2,403	(559)
Effect of changes in exchange rates	(420)	473
Cash and cash equivalents at the beginning of the period	6,216	7,391
Cash and cash equivalents at the end of the period	\$ 8,199	\$ 7,305



Jorge P. Young Cerecedo  
Chief Executive Officer



José Carlos Pons de la Garza  
Chief Financial Officer