



INSTITUTIONAL PRESENTATION

JULY 2025



INDEX



ALPEK AT A GLANCE

STRATEGY AND COMPETITIVENESS

FINANCIAL RESULTS

ESG PROGRESS

QUARTERLY UPDATES

THE CASE FOR PET

APPENDIX

ALPEK HOLDS LEADING POSITIONS ACROSS THREE MAIN SEGMENTS

Revenues for 2024 resulted in \$7.5B USD

73% Sales

POLYESTER



**PET
Resin**

#1

Americas



**PET
Sheet**

#1

Americas



**Recycled
PET**

#1

*PTA
& rPET
Americas*

21% Sales

PLASTICS & CHEMICALS



PP

ONLY

*Producer
Mexico*



EPS

#1

Americas



**Industrial
Chemicals**

#1

*Surfactants
Mexico*

6% Sales

EMERGING BUSINESS



**Natural Gas
Trading**

#1

Mexico



POLYESTER

Alpek's added value:

- 1 **Strong Global Presence** to adapt to economic and geopolitical conditions
- 2 Leadership position through **Circular Solutions**
- 3 **Enhanced product portfolio** to meet current sustainable packaging trends
 - o Ex. **CaPETail®**, first bottle cap 100% from PET

Case Study

PET Yogurt Packaging

Sustainable alternative with high quality PET making the **product 100% recyclable**

1. Resistant to cracking
2. Ideal moisture and oxygen permeability
3. Longer shelf-life vs other packaging materials



PLASTICS & CHEMICALS

Alpek's added value:

- 1 **Diversified Portfolio**, allowing it to capitalize opportunities in different markets
- 2 **Sustainable Development** in recycled and biodegradable EPS already being commercialized
- 3 **Continuous Entry** in new markets for unique solutions

Case Study

Medical Applications

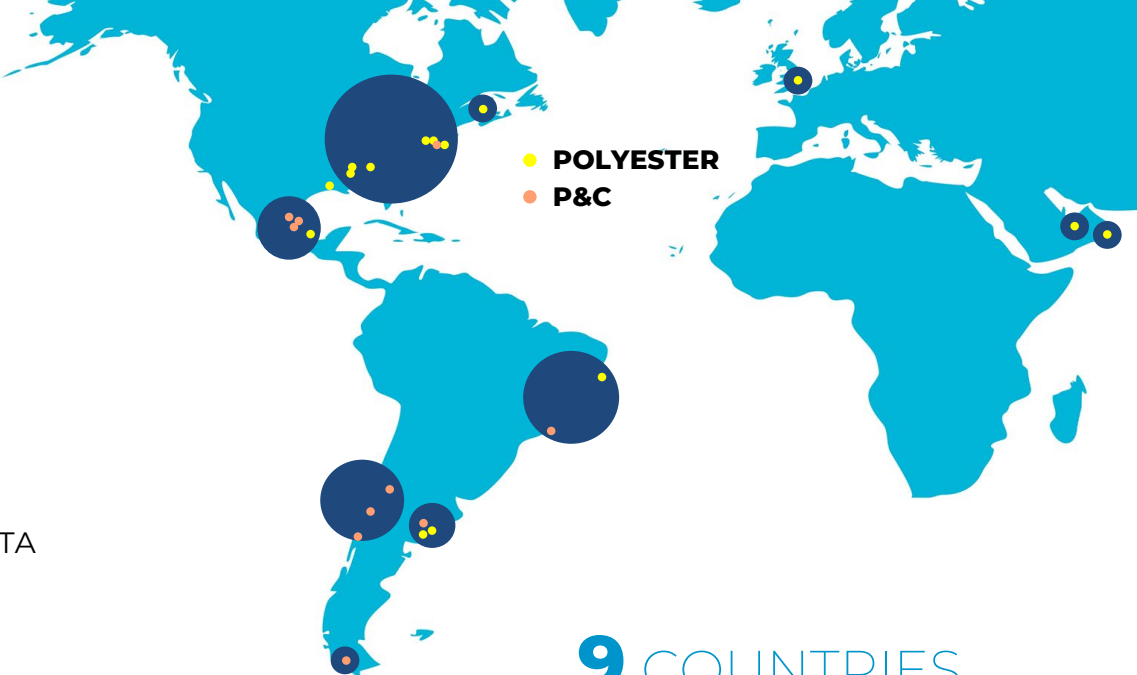
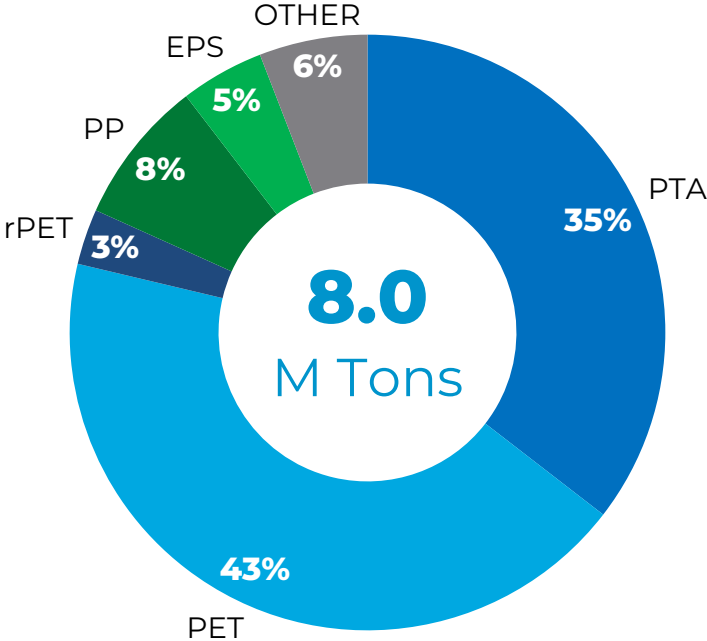
High quality materials capable of meeting **health standards are required**

1. Vaccines, gowns, textile applications **made from PP**
2. Coolers to store vaccines and tissues are **made from EPS**
3. PP can be sterilized to obtain medical grade for **day-to-day uses** like diapers, facemasks, and electrolyte beverages



OUR GLOBAL FOOTPRINT

CAPACITY BY PRODUCT



9 COUNTRIES

34 PLANTS

+5,500 EMPLOYEES
WORLDWIDE





INDEX

ALPEK AT A GLANCE



STRATEGY & COMPETITIVENESS

FINANCIAL RESULTS

ESG PROGRESS

QUARTERLY UPDATES

THE CASE FOR PET

APPENDIX

INVESTMENT THESIS

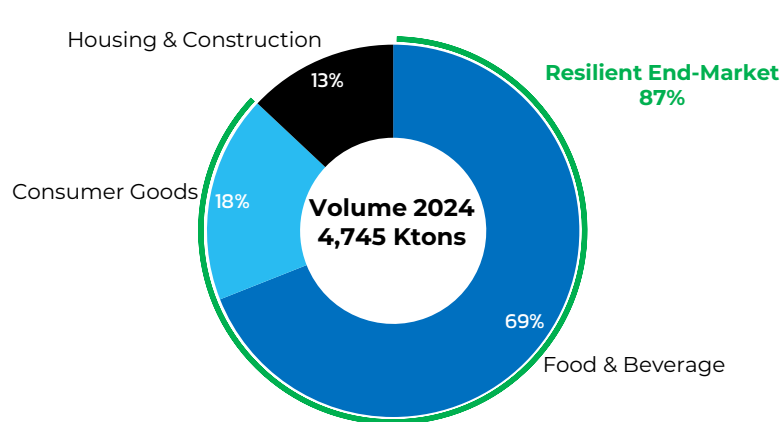
- **Leadership** positions in **attractive markets** in the Americas
- Focus on **efficiency, low costs, quality & service**
- **Cyclical** businesses, with high potential for cash flow generation
- **Achieving growth** and **dividend** payments, maintaining solid financial strength and **investment grade**
- **Experienced management** to navigate **industry cycles**
- Commitment and **progress** on **ESG**



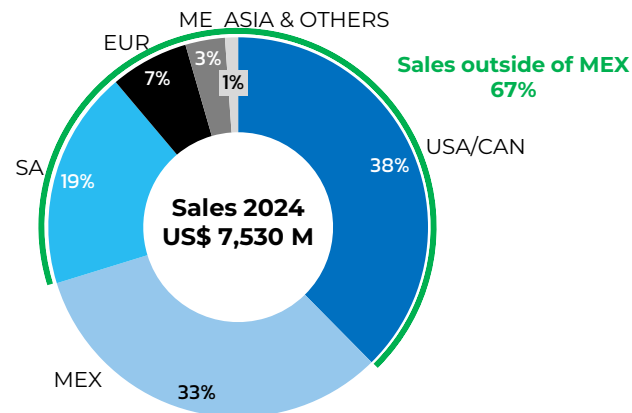
RESILIENT END-MARKETS ACCOUNT FOR 87% OF VOLUME

95% of sales are dollar-based

Volume by Industry 2024



Sales Geography 2024



Food



Beverage



Personal Care



Home Products

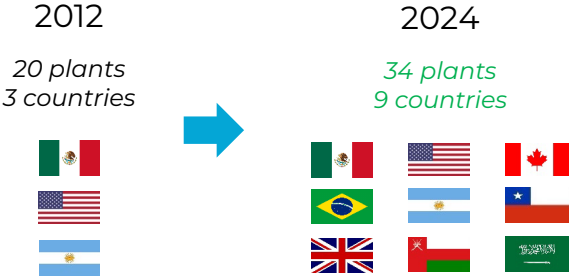


Sample End Users by Industry

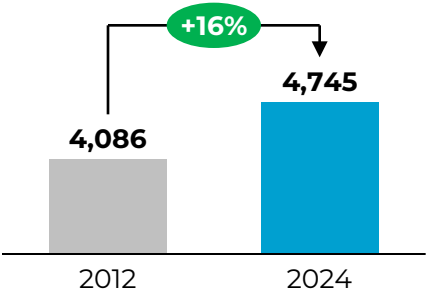


GROWTH THROUGH KEY STRATEGIC ACQUISITIONS

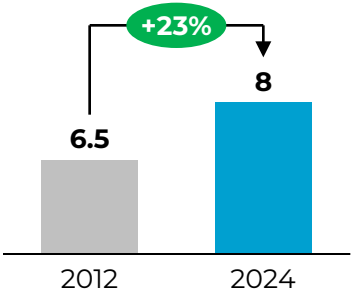
OPERATIONS



SALES VOLUME (KTONS)



TOTAL CAPACITY (MTONS)



2012



IPO (BMV)

2015-2016



BASF

Styrenics acquisition (North & South America)

2018



PQS

Polyester acquisition (Brazil)

2019



PET acquisition (UK)
rPET acquisition (USA)

2020



NOVA Chemicals

Styrenics acquisition (USA)

2021



rPET acquisition (USA)

2022



OCTAL

PET resin & sheet acquisition (ME/USA)



LONG-TERM STRATEGY BASED ON 3 KEY PILLARS

1 STRENGTHEN CORE BUSINESS



Global Cost Improvement

Drive competitiveness by optimizing efficiency, leveraging scale and enhancing processes



Value-added Products

Shift to products with higher margins & barriers to entry



Footprint Optimization

Ensure global production grows across optimal sites & logistic networks

2 CAPTURE ESG-RELATED OPPORTUNITIES



Foster Product Circularity

Improve our sustainable solutions portfolio with a focus on mechanical and chemical recycling and biodegradable products



Value-Creation in CO2 Emissions Reduction

Pursue opportunities & participate in new markets associated with reaching carbon neutrality before 2050

GROWTH CATALYSTS

3 STRATEGIC & FOCUSED GROWTH



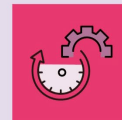
Value Chain Integration

Expand capacity strategically & integrate into the value chain



Product Innovation

Develop and grow new products & business lines (Natural Gas commercialization, Biovento®)



M&A Opportunities

Seize opportunistic growth focused on synergies and geographic diversification

MANAGEMENT WITH 25+ YEARS AVERAGE EXPERIENCE

Clear strategy & culture of empowerment ensure efficient operations



Jorge Young
CEO (34)



José Carlos Pons
CFO (27)



Teresa Quintero
CHRO (14)



Alejandro Llovera
President
Polyester (39)



Alejandro Alanis
President
Polypropylene (25)



Andreas Plettner
President
EPS (25)



David Coindreau
President
Chemicals (18)



Roberto Blanco
President
Natural Gas (21)



INDEX

ALPEK AT A GLANCE

STRATEGY & COMPETITIVENESS



FINANCIAL RESULTS

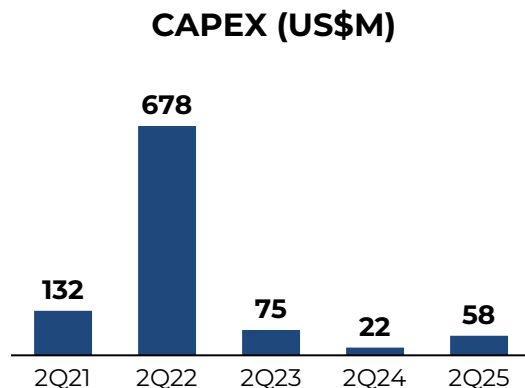
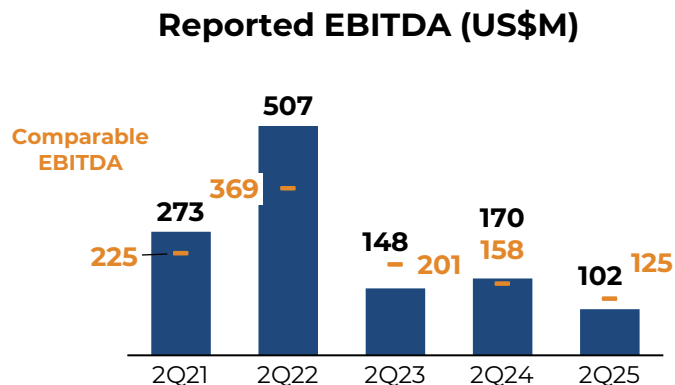
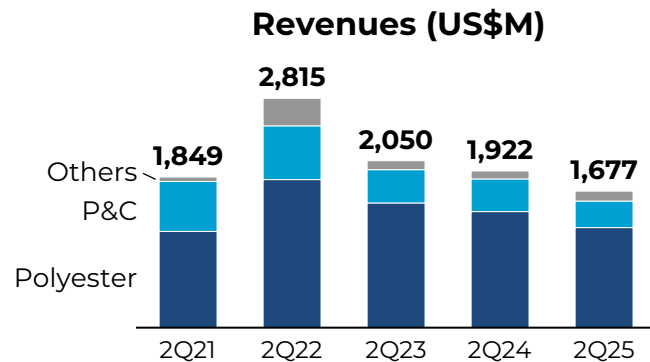
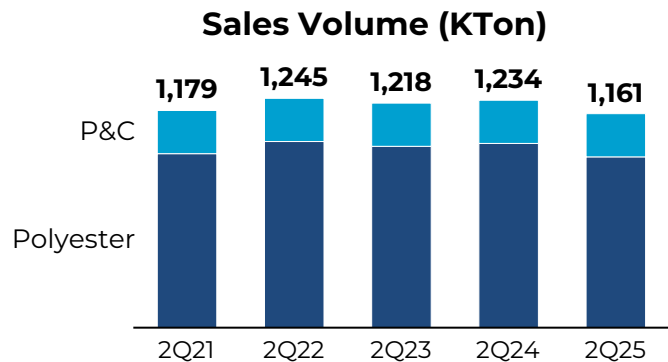
ESG PROGRESS

QUARTERLY UPDATES

THE CASE FOR PET

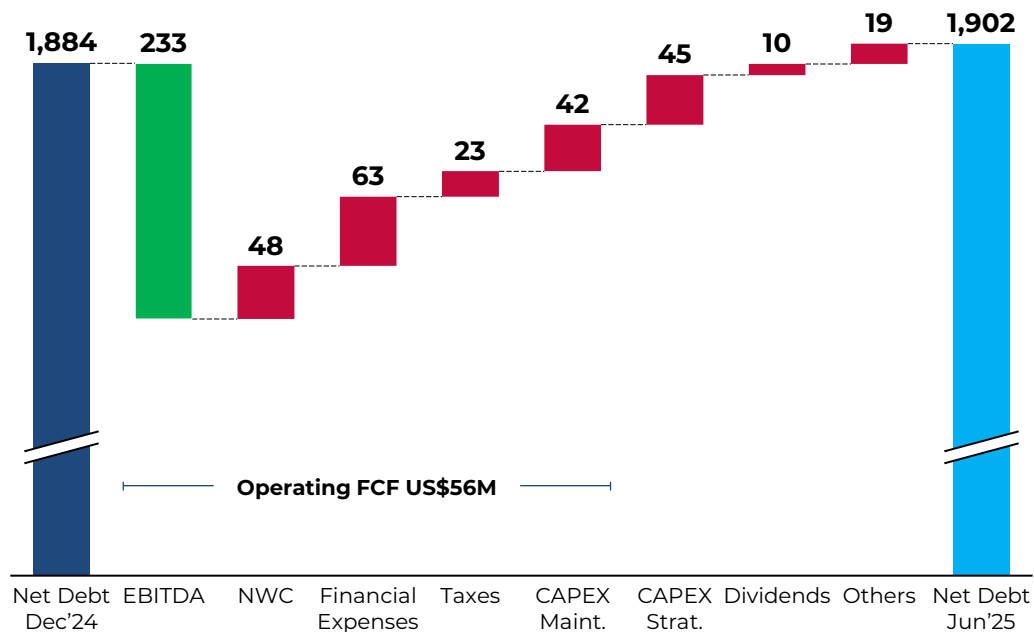
APPENDIX

FINANCIAL RESULTS



FREE CASH FLOW GENERATION

FCF YTD 2025 (US\$M)



NWC

Higher inventory levels during Q1 were partially offset by sequentially lower raw material prices

-\$48

CAPEX

Disciplined approach to capital allocation, on track to stay within Guidance figures

\$88

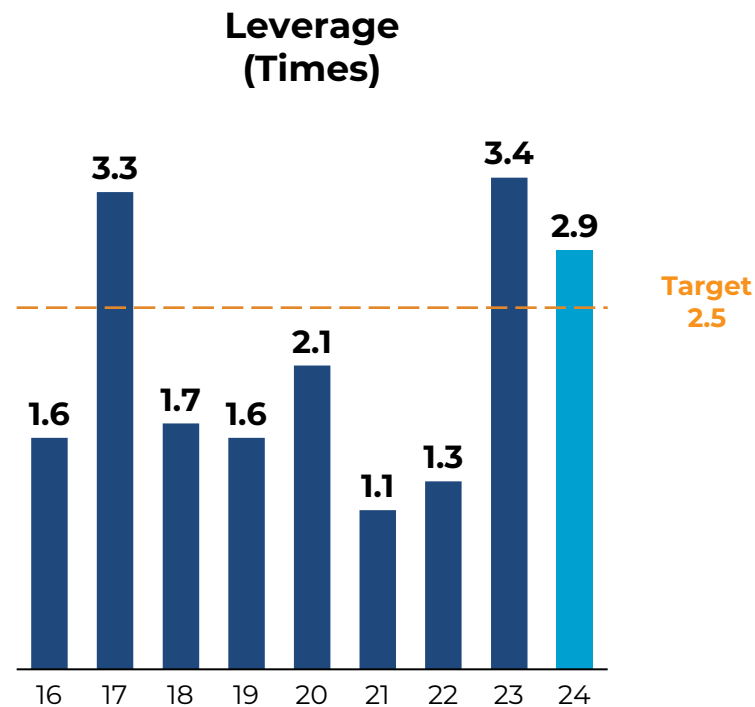
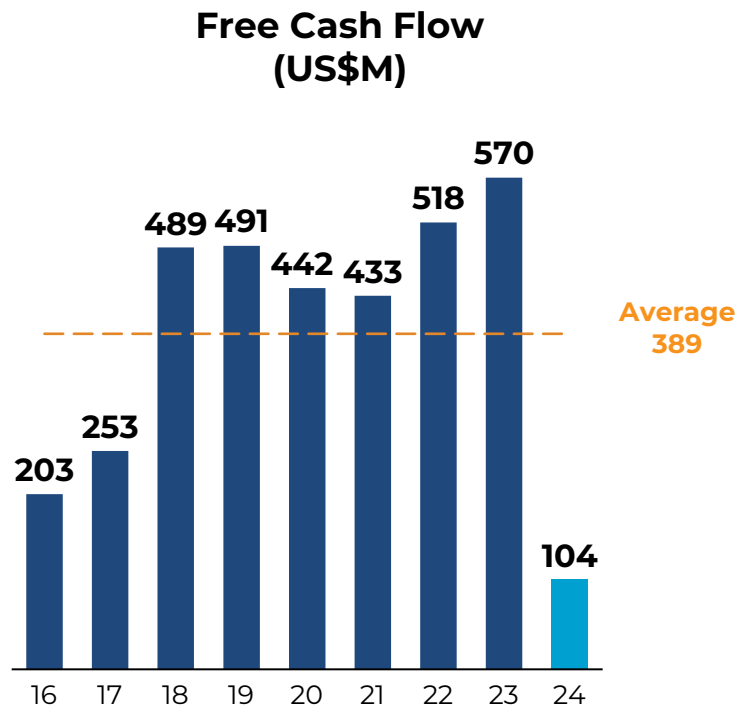
ND / EBITDA

2.9

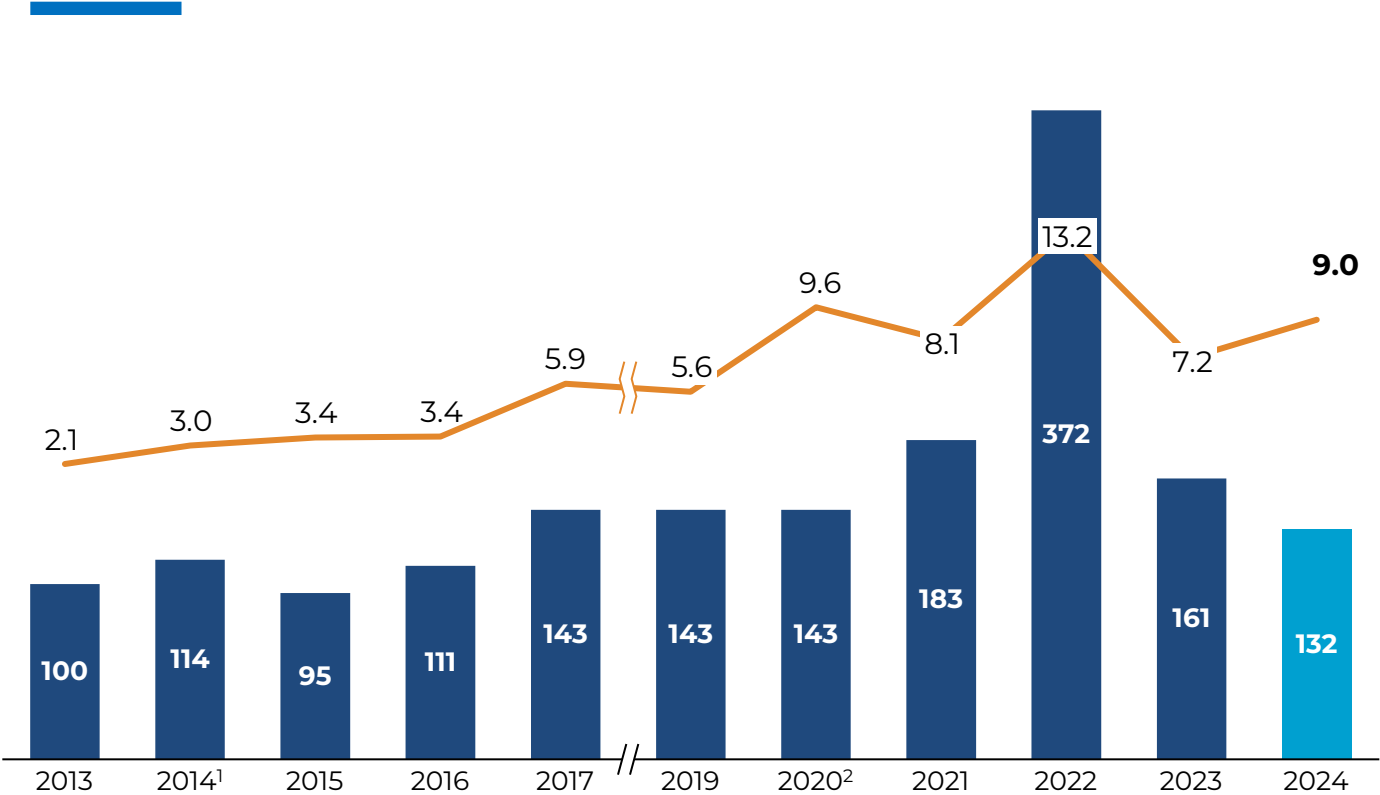
3.5



FREE CASH FLOW GENERATION



DIVIDENDS



US\$1,500M
delivered to
Shareholders

6.5%
average
dividend yield

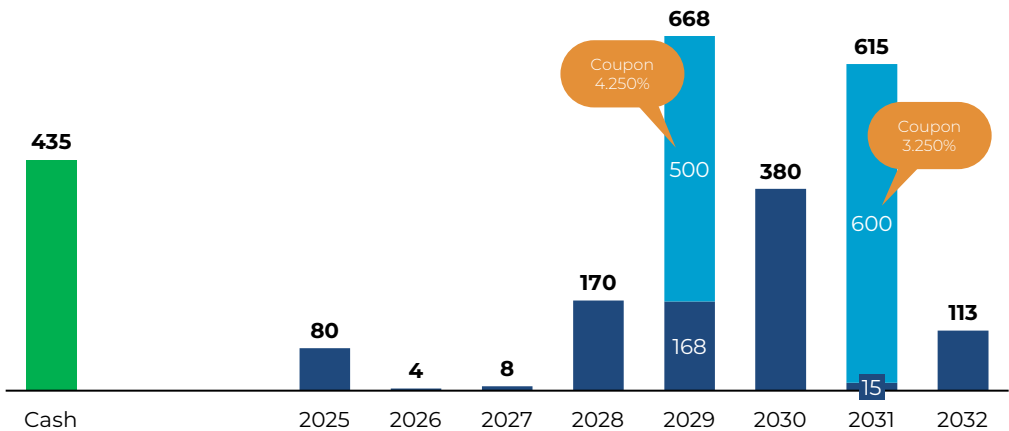
US\$150M
average
dividend payment

(1) Paid in December 2013
(2) Showing US\$143M Dividend in 2020 (Compensated lack of dividend in 2018)

HEALTHY BALANCE SHEET

Consolidated Debt Profile*

Cash Bonds Bank Debt



4.7 YEARS OF DEBT MATURITY*

Solid Credit Ratings

	RATING:	OUTLOOK:
Moody's	Baa3	Negative
Fitch Ratings	BBB-	Stable
S&P Global Ratings	BBB-	Stable

Net Debt: US\$1,902M

Gross Debt: US\$2,337M

Available Comm. Credit Lines US\$555M

* Pro forma as of July 31, 2025, expressed in US\$M
100% of Debt denominated in USD



INDEX

ALPEK AT A GLANCE

STRATEGY & COMPETITIVENESS

FINANCIAL RESULTS



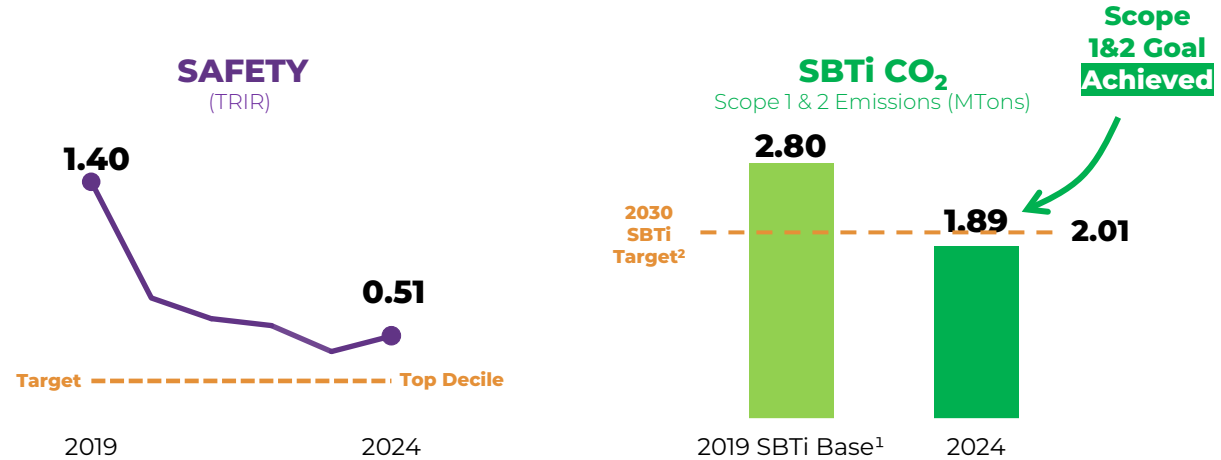
ESG PROGRESS

QUARTERLY UPDATES

THE CASE FOR PET

APPENDIX

CONTINUED PROGRESS TOWARDS OUR MAIN ESG TARGETS



0 Accidents

Across 10 Plants

32%

CO₂ Emissions Reduction

63%

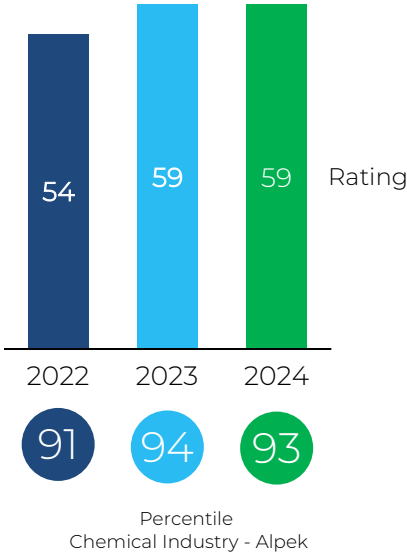
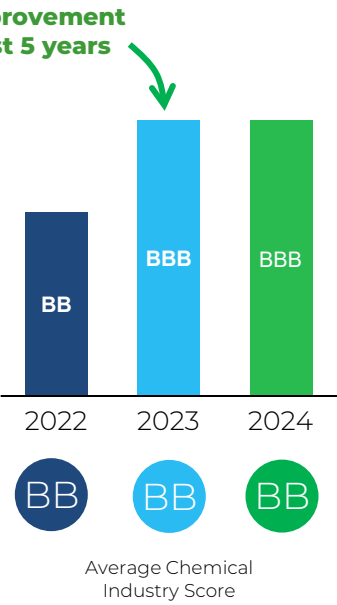
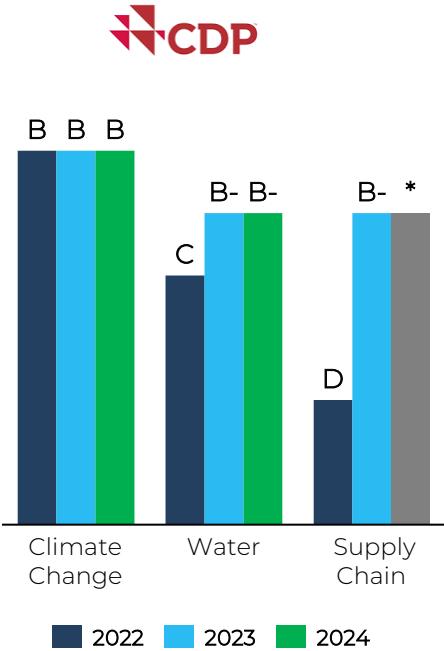
Reduction from base year

40%

of our electricity consumption
comes from carbon-free energy

(1) Figures include Octal emissions
(2) Considers 27.5% CO₂ reduction

MAINTAINING OUR STRONG ESG PERFORMANCE



(1) 2024 Result pending

ALPEK'S AGROCHEMICALS: BIOVENTO®

Patented organic fertilizer produced with microorganisms, the first of Alpek's emerging agrochemical portfolio.

PRODUCT HIGHLIGHTS:

- Converts nitrogen in the air into nutrients that plants easily absorb, better soil health
- Increases crop production and quality with fast-assimilating nitrogen (100% yield)
- Outstanding performance in customer fields
- Approved for use in all types of crops in Mexico, in approval process for Brazil & USA
- +40% sales growth average MoM in 2025



Biovento® is certified for organic farming and offers multiple benefits for all agriculture methods





INDEX

ALPEK AT A GLANCE

STRATEGY & COMPETITIVENESS

FINANCIAL RESULTS

ESG PROGRESS

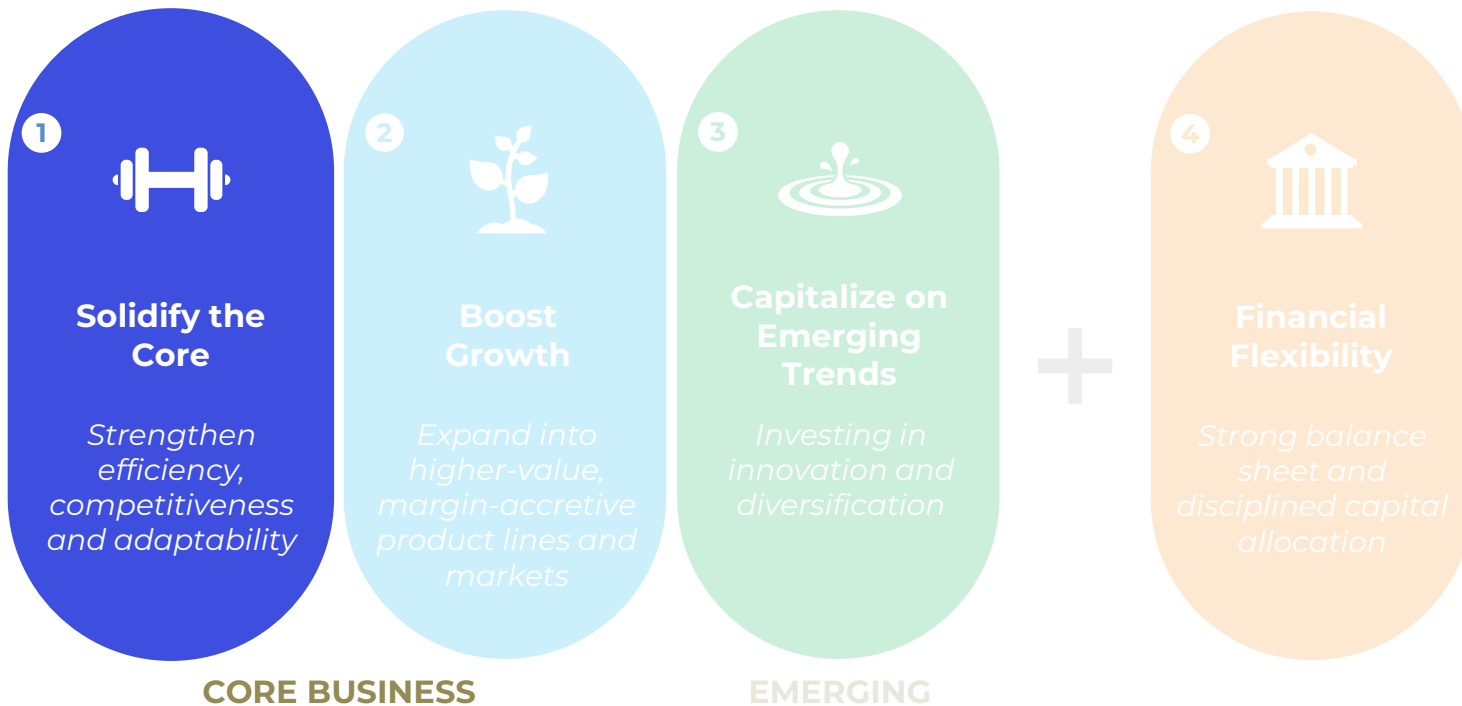


QUARTERLY UPDATES

THE CASE FOR PET


APPENDIX

UPDATE ON OUR STRATEGIC VISION



PROGRESSING TOWARDS VISION OF INTEGRATED HUBS

1. ~\$20M in expected annual savings by 2026
2. Production reallocated across global network, maintaining **efficiency** and **reliability**
3. Aligned with long-term strategy to operate through **most competitive assets**

A photograph of an industrial facility, likely a refinery or chemical plant, at dusk. The structure is complex with multiple levels, scaffolding, and piping. Warm orange lights from the facility illuminate the scene against a darkening sky. A large green circular graphic is overlaid on the right side of the image, containing white text.

Cedar
Creek
Facility
phased
shutdown
to begin
July 31

UPDATED GUIDANCE TO REFLECT CURRENT ENVIRONMENT

	METRICS	UNITS	REVISED GUIDANCE		ORIGINAL GUIDANCE
			<u>Low End</u>	<u>High End</u>	
MARKET	China PTA/PET Margin	US\$/Ton	140	150	160
	<i>Polypropylene Margin</i>	<i>CPP</i>	<i>Unchanged</i>		14
	<i>Volume</i>	<i>Mtons</i>	<i>Unchanged</i>		4.8
FINANCIALS	Comparable EBITDA ¹	US\$M	525	575	625
	CAPEX	US\$M	130	150	150
	<i>Net Sales</i>	<i>US\$B</i>	<i>Unchanged</i>		7.80



- + **Stable** reference margins
- + Polyester capacity **rationalization**
- + Improved **trade conditions**
- + **Elevated** ocean freights
- Continued **volatility & uncertainty**
- **Pressured** reference margins
- **Normalizing** ocean freights



INDEX

ALPEK AT A GLANCE

STRATEGY & COMPETITIVENESS

FINANCIAL RESULTS

ESG PROGRESS

QUARTERLY UPDATES



THE CASE FOR PET

APPENDIX

IT'S IMPORTANT TO KNOW: NOT ALL PLASTICS ARE THE SAME



PET is #1 for a reason

- 1** 100% RECYCLABLE
- 2** RECYCLED AT HIGH RATES
- 3** ONLY PLASTIC THAT CAN BE REMADE BACK TO ITS ORIGINAL PURPOSE

HOWEVER, THEY ALL GET BUNDLED TOGETHER,
SO LET'S BUILD THE CASE FOR PET!



SO MUCH MORE THAN JUST BOTTLES

PET IS A BIG PART OF OUR LIVES AND IS PRESENT
IN MANY OF THE THINGS WE USE EVERY DAY

You can easily identify PET products, just look for the !

WATER BOTTLES

PERSONAL CARE
PACKAGING

SAFETY GOGGLES

SODA BOTTLES

JACKETS

FRUIT PACKAGING

SPORT SHIRTS

FOOD PACKAGING

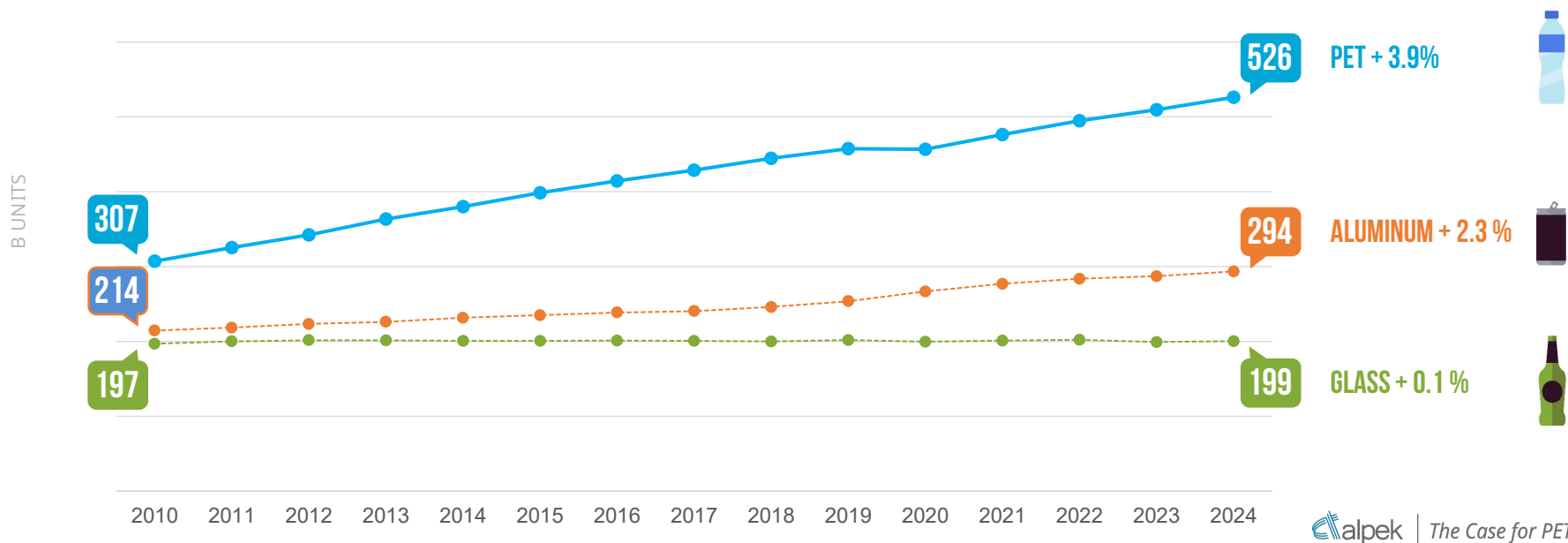
ANTIBACTERIAL GEL BOTTLES

FACEMASKS

JUICE
BOTTLES

PET HAS BECOME THE MOST WIDELY USED BEVERAGE PACKAGING MATERIAL

BEVERAGE PACKAGING RETAIL/OFF-TRADE (B UNITS) 2010-2024



PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

*Let's put it into
perspective»*



37 gr. CO₂
1.0x



THERE'S A BIG DIFFERENCE WHEN LOOKING AT A NEW BOTTLE...

182 gr. CO₂
4.9x



187 gr. CO₂
5.1x



CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

*Let's put it into
perspective»*



10 gr. CO₂
1.0x



31 gr. CO₂
3.0x



90 gr. CO₂
9.0x



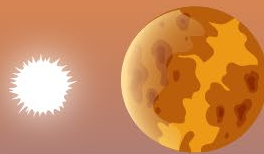
...THAT GETS EVEN BIGGER WHEN USING RECYCLED MATERIALS!

CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

JUST THINK ABOUT THE TEMPERATURE NEEDED TO PRODUCE PET VS. ALUMINUM OR GLASS:

GLASS IS MADE AT
TEMPERATURES HOTTER
THAN LAVA.

2,800°F



ALUMINUM IS MADE AT A
TEMPERATURE HOTTER THAN THE
SURFACE OF VENUS.

1,200°F



PET IS MADE AT THE SAME
TEMPERATURE NEEDED
TO MAKE A NICE SLICE OF PIZZA.

480°F





The CO₂ emissions generated by
1 PERSON flying from NYC to San Francisco

is equal to that from recycling **29,600 PET bottles**

ENOUGH TO ENJOY A DRINK WITH EVERY ONE OF
YOUR MEALS FOR **THE NEXT 30 YEARS**



INDEX

ALPEK AT A GLANCE

STRATEGY & COMPETITIVENESS

FINANCIAL RESULTS

ESG PROGRESS

QUARTERLY UPDATES

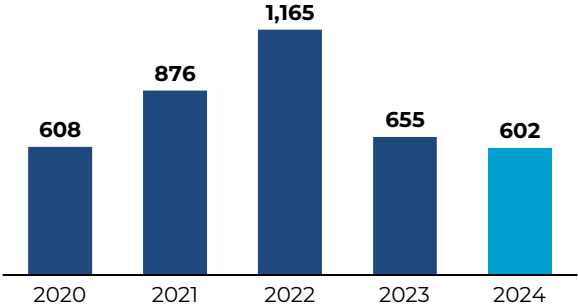
THE CASE FOR PET



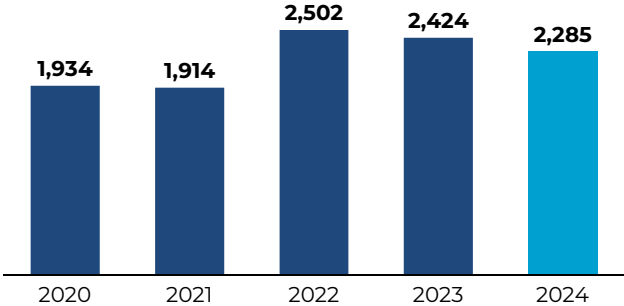
APPENDIX

BALANCE SHEET ACCOUNTS

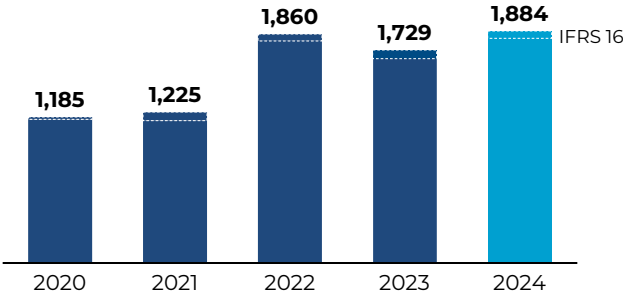
Net Working Capital (US\$M)



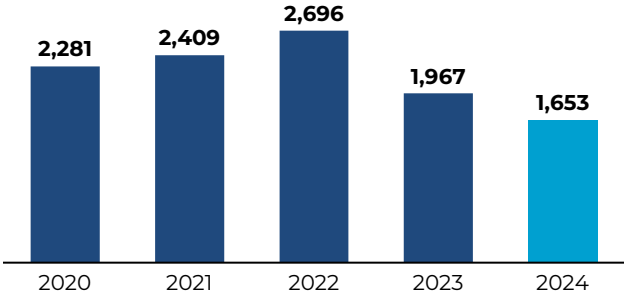
Property, Plant and Equipment (US\$M)



Net Debt (US\$M)



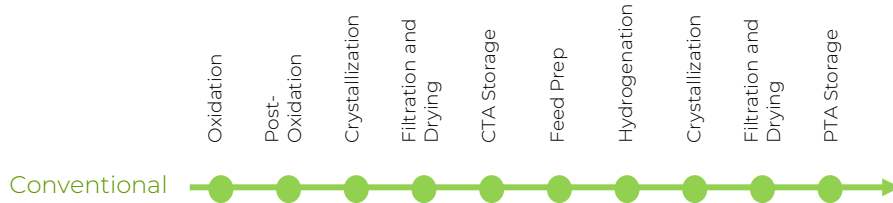
Stockholders' Equity (US\$M)



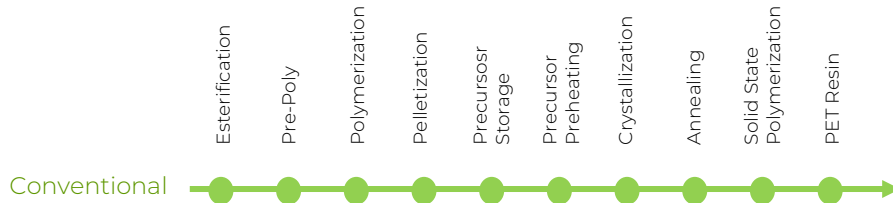
STATE-OF-THE-ART TECHNOLOGY

Low-cost production & Patents

IntegRex
Technology



ipta
IntegRex

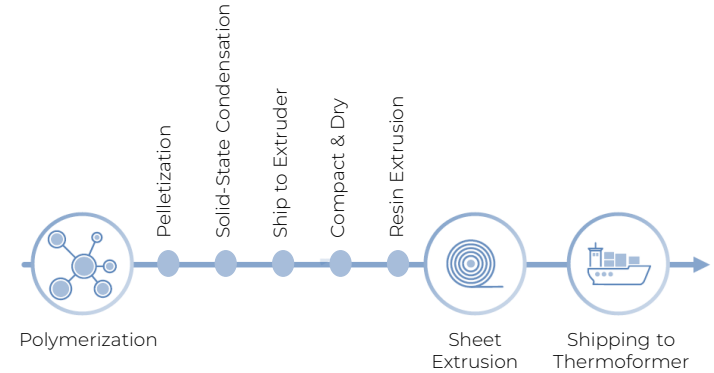


ipet
IntegRex



DPET[®]

Conventional



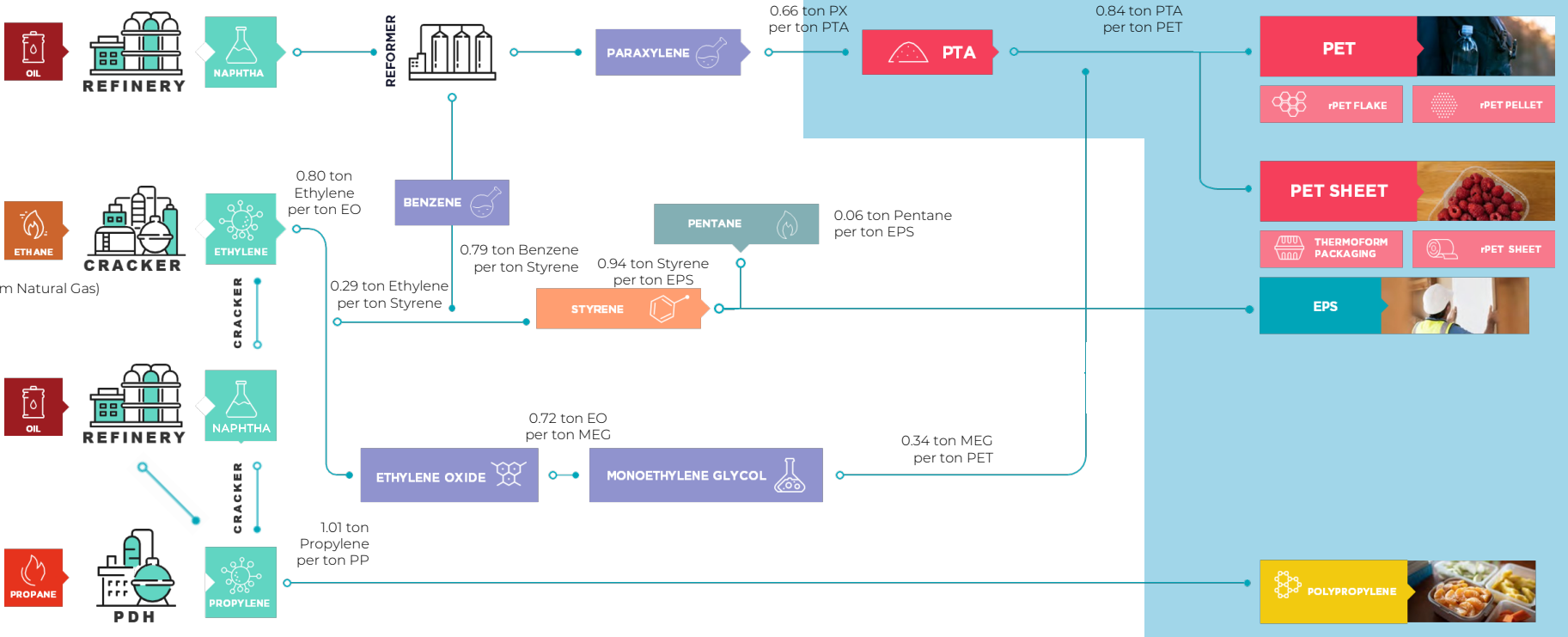
DPET[®]
Sheet



OUR GLOBAL FOOTPRINT

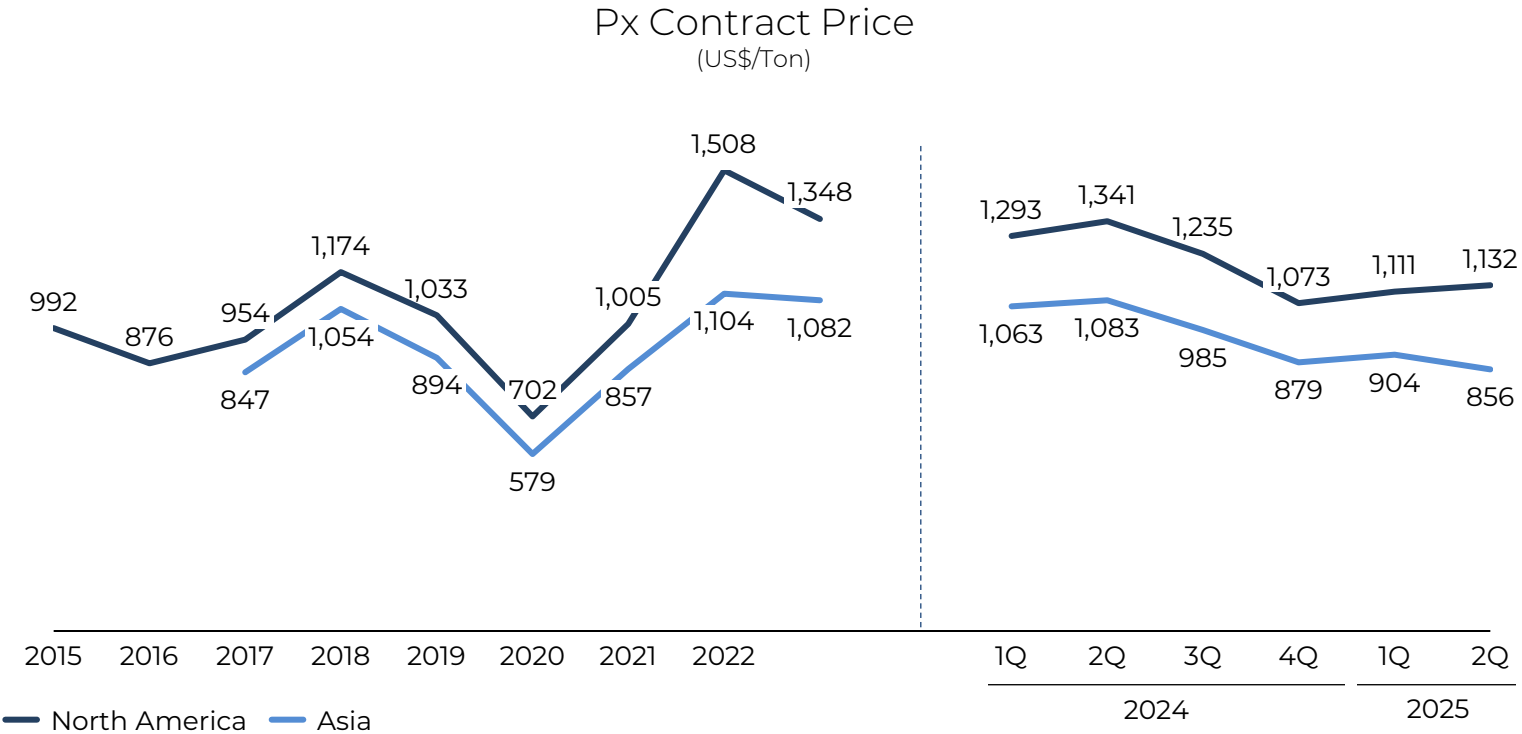
Country	Site	PTA	PET		rPET			PP	EPS	Other
			Resin	Sheet	Flake	Pellet	SPT			
Mexico (2,790)	Altamira	1,000						640	240	
	Cosoleacaque	610	185				15			
	Lerma									100
USA (2,409)	Fayetteville, NC		170		64					
	Columbia, SC	640	725							
	Bay St. Louis, MS		430				15			
	Richmond, IN				66	31				
	Darlington, SC					26				
	Painesville, OH								45	
	Cincinnati, OH			33						
	Reading, PA				115	49				
Canada (144)	Montreal		144							
Argentina (246)	Zárate		190							
	Pacheco				22	15				
	General Lagos								19	
Brazil (1,136)	Guaratingueta								46	
	Ipojuca	640	450							
Chile (28)	Santiago									5
	Puerto Montt									2
	Punta Arenas									1
	Concon								20	
Oman (1,072)	Salalah		576	400		48	48			
Saudi Arabia (11)	Riyadh									11
UK (220)	Wilton		220							
Capacity Kta:		2,890	3,090	433	268	169	78	640	493	119

OUR VALUE CHAIN



RELEVANT REFERENCES | PARAXYLENE

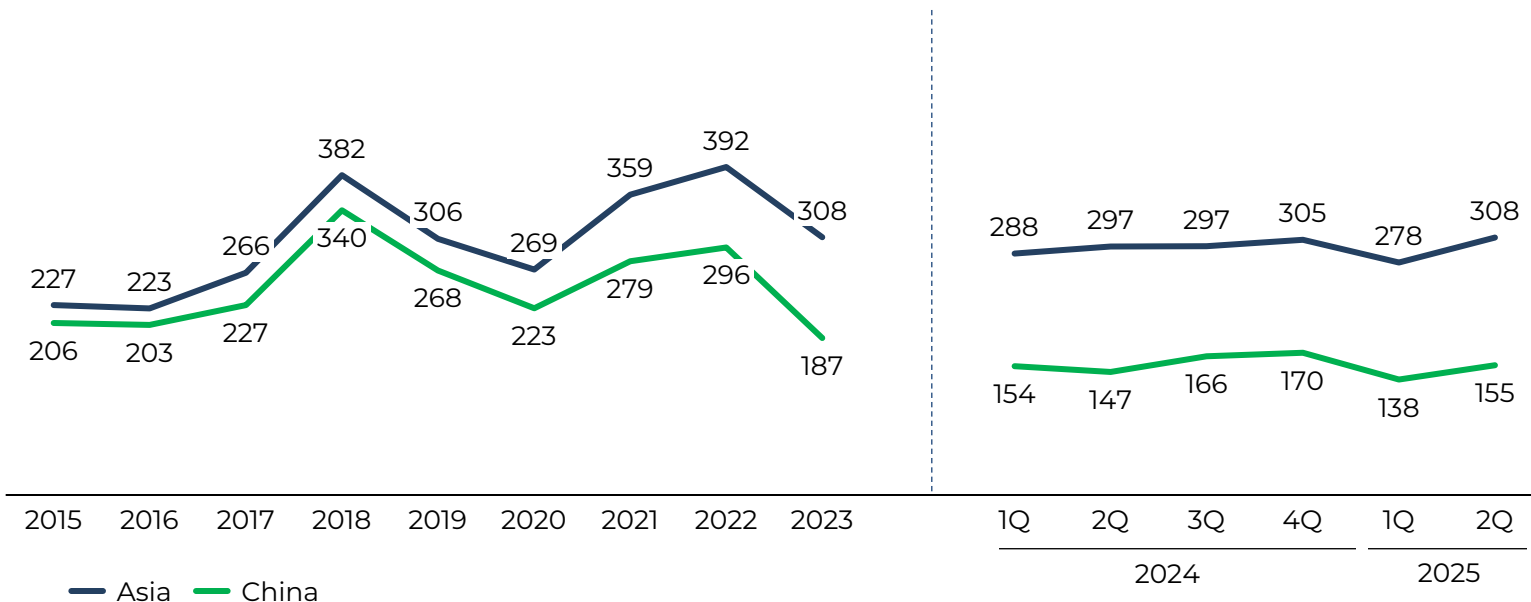
Px disconnection increased to \$276 per ton



RELEVANT REFERENCES | INTEGRATED PET MARGINS

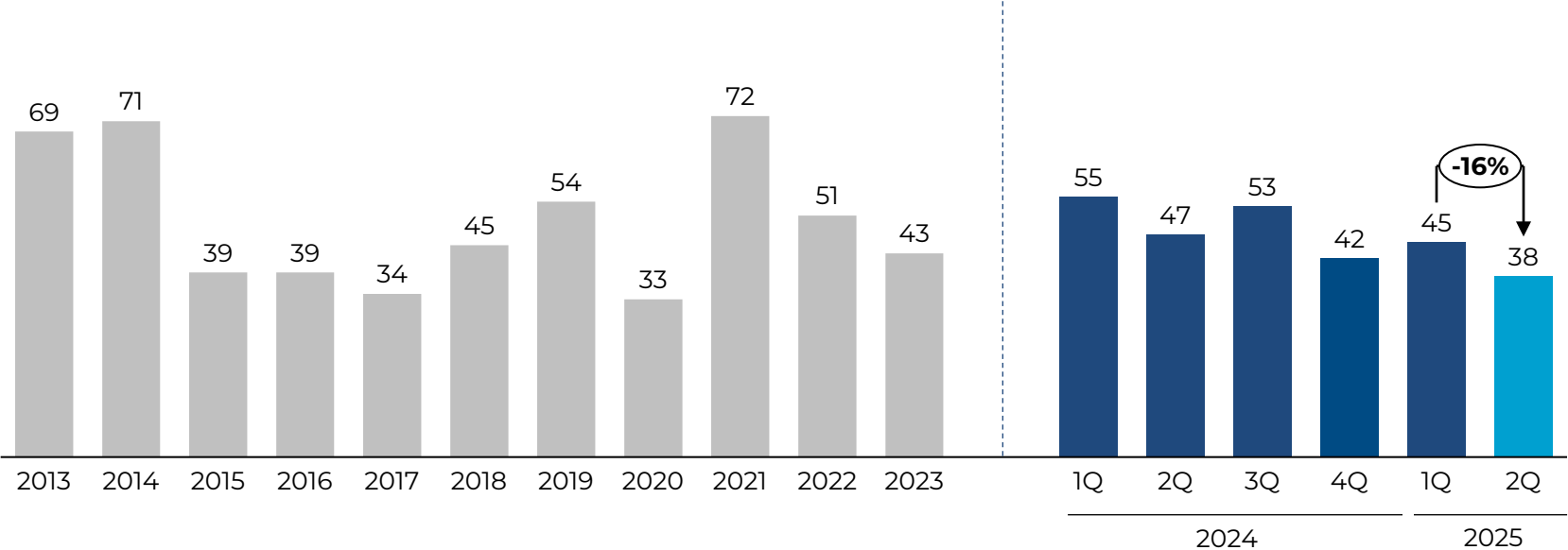
Slight decrease in margins from pressured markets

PET Integrated Margins | Px / MEG to PET
(US\$/Ton)



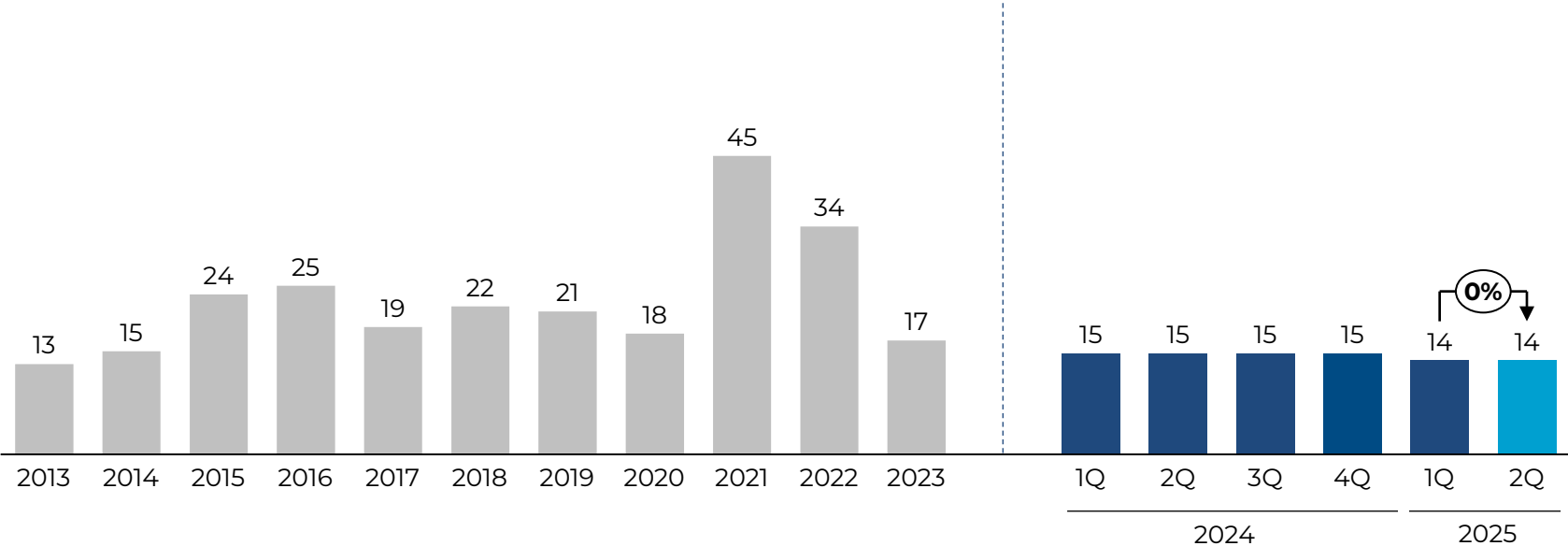
RELEVANT REFERENCES | PROPYLENE

NA Propylene Contract Price | PGP
(cpp)



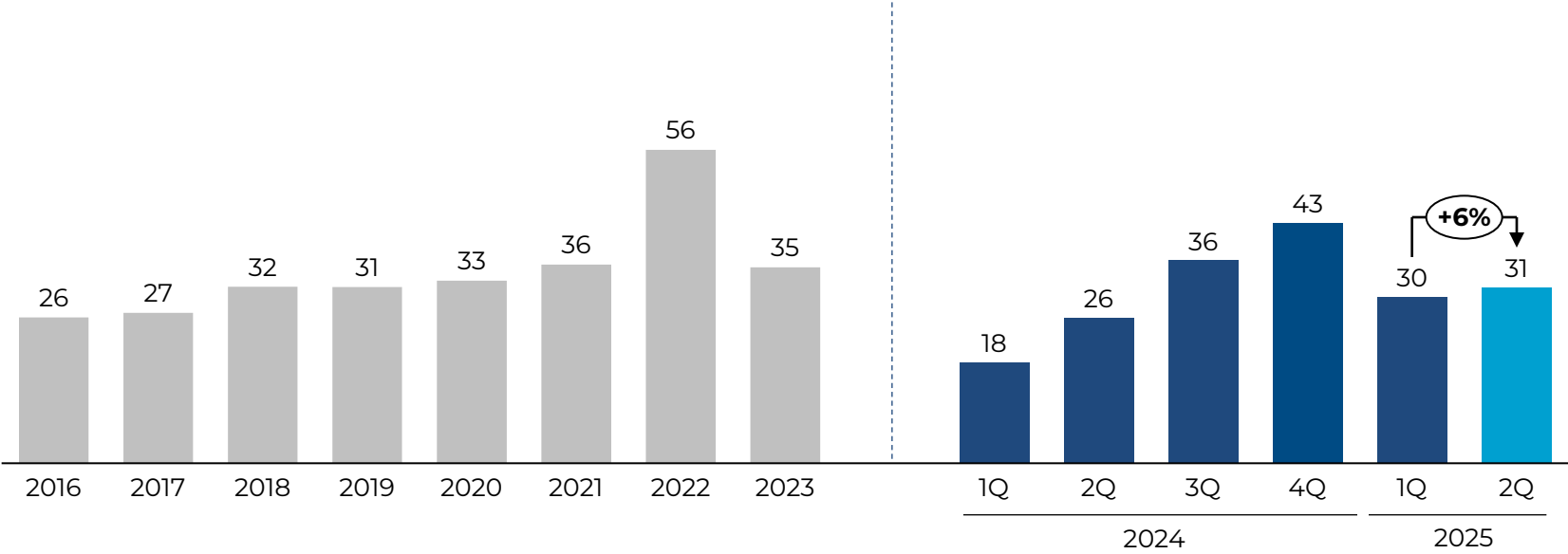
RELEVANT REFERENCES | POLYPROPYLENE MARGINS

NA Polypropylene Margins | PP to PGP
(cpp)

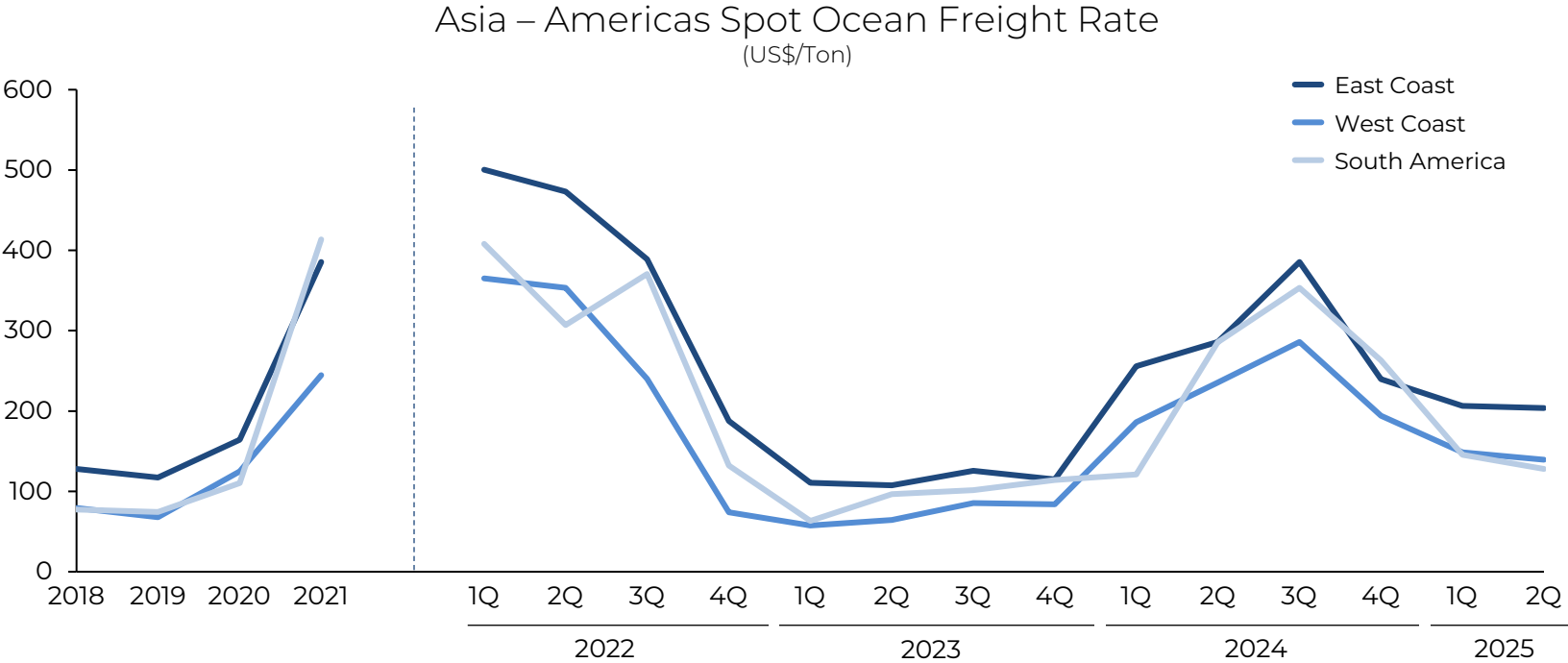


RELEVANT REFERENCES | EPS REFERENCE MARGINS

NA EPS Margin | EPS to Styrene
(cpp)



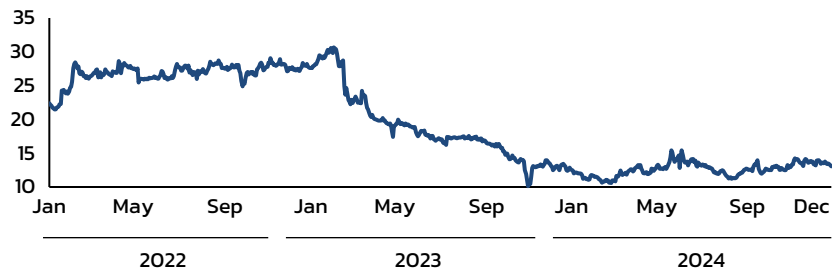
OCEAN FREIGHT PRICES



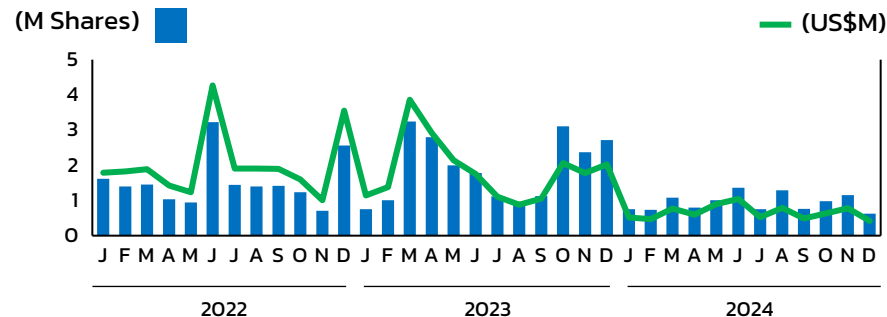
Source: SCFI, prices based on 20-foot containers with 24-ton capacity from Shanghai to U.S. East Coast, West Coast & South America

STOCK HIGHLIGHTS (BMV: ALPEK)

Daily Stock Price (MXN)



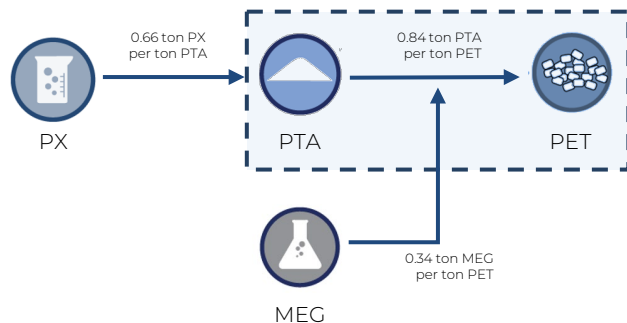
Daily Average Traded Shares & Value (M Shares)



Valuation	2021	2022	2023	2024
Market Cap. (US\$M)	2,282	2,810	2,208	1,456
Net Debt (US\$M)	1,225	1,860	1,729	1,884
EBITDA LTM (US\$M)	1,145	1,455	514	646
Enterprise Value / EBITDA	3.3	3.4	8.2	5.6
Price / Earnings	4.5	3.6	-3.8	-755.5
Price per Share (MXN)	21.92	26.84	18.61	12.64
Exchange Rate (MXN/USD)	20.28	20.13	17.77	18.30

HOW TO: INTEGRATED PET REFERENCE MARGINS

Methodology based on public information (Bloomberg)



Product Bloomberg Ticker	Unit	Price (Illustrative)
PET MERSPEN Index	US\$ / PET ton	890
PTA PTI Comdty	US\$ / PTA ton	710
Px MATXSSEA Index	US\$ / Px ton	785
MEG POLIMESE Index	US\$ / MEG ton	610

Three-Step Guide

1
$$\text{PET Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{PTA Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

US\$ / PET ton US\$ / PET ton PTA ton / PET ton US\$ / PTA ton MEG ton / PET ton US\$ / MEG ton

2
$$\text{PTA Margin} = \text{PTA Price} - (\text{Yield}_{\text{PTA from Px}} * \text{Px Price})$$

US\$ / PTA ton US\$ / PTA ton Px ton / PTA ton US\$ / Px ton

3
$$\text{PET Int. Margin} = \text{PET Margin} + (\text{Yield}_{\text{PET from PTA}} * \text{PTA Margin})$$

US\$ / PET ton US\$ / PET ton PTA ton / PET ton US\$ / PTA ton

One-Step Shortcut

$$\text{PET Int. Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{Yield}_{\text{PTA from Px}} * \text{Px Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

US\$ / PET ton US\$ / PET ton PTA ton / PET ton Px ton / PTA ton US\$ / Px ton PET ton / MEG ton US\$ / MEG ton

Key:

Ref. Price

Yield

Result

CONTACT US FOR ADDITIONAL INFORMATION



BÁRBARA AMAYA (+13)

IRO | Strategic Planning | Corporate Finance

bamaya@alpek.com



ALEJANDRA BUSTAMANTE (+12)

IR Manager

abustamante@alpek.com

Email: IR@alpek.com

DISCLAIMER

This presentation contains, or may be deemed to contain, “forward-looking statements”. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The future results of Alpek, S.A.B. de C.V. and its subsidiaries may differ from the results expressed in, or implied by the forward-looking statements set out herein, possibly to a material degree.

The background of the slide is a photograph of two clear plastic water bottles standing on a green artificial turf field. The sun is low on the horizon in the background, creating a strong lens flare and casting long, dark shadows of the bottles onto the grass. A semi-transparent blue horizontal bar is positioned across the middle of the image, containing the title text.

INSTITUTIONAL PRESENTATION

JULY 2025