

Alpek will cease operations at its PET Facility in North Carolina

Monterrey, N.L., Mexico. May 30, 2025 – Alpek, S.A.B. de C.V. (“Alpek” or “the Company”) announced today the strategic decision to cease operations at its Cedar Creek facility in Fayetteville, North Carolina starting on July 31, 2025. The site, acquired by Alpek in 2001, has an installed capacity of 170,000 tons of PET resin and approximately 35,000 tons of rPET flake production.

This decision is aligned with Alpek’s long-term strategy to optimize its global footprint and focus on its more competitive and scalable assets. The Company will reallocate its production to continue serving its customers with high quality products and sustainable solutions by leveraging its regional and global network.

Through this optimization, which is part of Alpek’s Cost Reduction Strategic Initiatives, the Company will be able to generate approximately U.S. \$20 million in annualized savings on a run-rate basis, effective by 2026. This reinforces Alpek’s long-term vision to solidify its core business and strengthen its financial position.

About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, and rPET), and “Plastics & Chemicals” (polypropylene, EPS, and other specialty chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, and a leading rPET and EPS producer in the Americas, and the only producer of polypropylene in Mexico. In 2024, Alpek reported revenues of U.S. \$7.5 billion and Comparable EBITDA of U.S. \$699 Million. The Company operates 34 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 5,500 people.