

Report on the Review of the Taxpayer's Tax Situation

To the Board of Directors and Stockholders of Alpek, S.A.B. de C.V.
To the Ministry of Finance and Public Credit,
To the Tax Administration Service (SAT).
To the General Tax Office for Major Taxpayers of Tax Audit of Nuevo Leon

1. I hereby issue this report in relation to the audit I performed according to International Standards on Auditing (ISA) of the financial statements prepared by the management of Alpek, S.A.B. de C.V. (Alpek) pursuant to articles 32-A of the Federal Tax Code (CFF), 58 sections I, IV, and V of the regulations of the CFF (RCFF), rules 2.10.6, 2.10.14 and 2.10.15 of the 2024 omnibus tax ruling (RMF), the completion instructions and characteristics, and forms specified for filing the tax report on the financial statements contained in appendix 16 of the RMF. An audit carried out in accordance with the International Standards on Audit (ISA) gives a reasonable degree of assurance; however, it does not guarantee that an audit will detect a possible omission, error, or conduct that could constitute the commission of a tax crime because it is not designed to do so.

As a result of this audit, I issued an unqualified report dated May 13, 2024.

2. With exclusive regard to the terms of this numeral 2., I hereby declare under affirmation pursuant to articles 52, section III of the CFF, 57 and 58, section III of the RCFF and rule 2.10.15 of the RMF that:

A) In relation to the audit I performed according to ISA of the financial statements of Alpek, S.A.B. de C.V. (the Entity) for the year ended December 31, 2023, to which I refer in the preceding paragraph, I issued my unqualified opinion on the Taxpayer's tax situation.

B.) As part of my audit, which is described in the preceding numeral, I reviewed the information and additional documentation prepared by and under the responsibility of the Entity, in conformity with articles 32 of the CFF, 58 sections I, IV and V of the RCFF, rules 2.10.6, 2.10.7. and 2.10.14 of the RMF, the completion instructions and characteristics, and the forms specified for filing the tax report on the financial statements contained in appendix 16 of the RMF, which is filed in the 2023 tax report filing system (SIPRED) via internet, and then presented to the SAT. I have audited this information and documentation through selective tests, using the applicable audit procedures and scopes that I consider appropriate in the circumstances, based on my professional judgment. I believe that the necessary audit evidence that I have obtained provides a sufficient and appropriate basis to be able to express and support my opinion, in accordance with the ISAs, on the financial statements taken as a whole. This information is included for the exclusive use and analysis of the General Tax Office for major Taxpayers. Based on my audit, I hereby declare the following:

I. Within the selective tests I applied in conformity with ISA, I reviewed the Taxpayer's tax situation referred to by article 58, section V of the RCFF, for the period covered by the audited financial statements and, within the scope of my selective tests, I verified that the goods and services acquired or sold or for which the Entity granted use or enjoyment were effectively received, delivered or provided, respectively. In accordance with section II of rule 2.10.15 of the RMF, the procedures I applied did not include examining the Entity's compliance with customs and foreign trade provisions.

My working papers contain evidence of the audit procedures I applied to selected items based on sampling and which support my conclusions.

II. By applying selective tests and in conformity with ISA, I verified the calculation and payment of the federal taxes incurred during the fiscal year, which are included in the list of taxes payable by the Taxpayer in its capacity as a direct Taxpayer or tax withholder.

The Entity will be ruled for the purposes of the Mexican Institute of Social Security (IMSS) (and Infonavit), for the year ended December 31, 2023, by another public accountant and the respective work is currently being performed. The scope of such opinion could differ from this and if differences were found, those would be corrected; likewise, any difference applicable to the corresponding contributions to Infonavit and SAR must be informed.

III.- During the year subject to review, I had no knowledge that the Taxpayer had requested tax refunds in favor and/or applied compensations. As of December 31, 2023, there are no amounts pending to refund or compensate.

IV. I reviewed the items and amounts detailed in the following appendixes according to their nature and, when applicable, the application mechanism utilized in prior fiscal years:

- The reconciliation of the accounting and tax result for income tax purposes (ISR) and
- The reconciliation of audited revenues according to the statement of comprehensive income, the amounts accrued for ISR purposes, and the total acts or activities performed for value added tax (IVA) purposes covered by the definitive monthly payments made during 2023.

V. During the fiscal year, I had no knowledge to the effect that the Taxpayer had filed supplemental tax returns to modify those filed for prior fiscal years or for tax differences arising during the audited fiscal year.

VI. I reviewed, depending on its nature and application mechanics used in previous years, the determination of employees' profit-sharing (PTU); also, I selectively reviewed the PTU documentation and payment.

VII. I applied selective tests to verify the account balances indicated in the appendixes containing the comparative analysis of expense subaccounts, the comparative analysis of comprehensive financing cost subaccounts, reconciling, when applicable: a) differences involving the basic financial statements derived from reclassifications performed for presentation purposes, and b) the determination of deductible and nondeductible amounts for ISR purposes.

VIII. I had no knowledge of any rulings obtained by the Entity from the Tax or Jurisdictional Authorities (Federal Court of Administrative Justice (formerly Federal Court of Tax and Administrative Justice) or the Supreme Court – District Courts and Collegiate Circuit Courts) or that it received tax incentives, exemptions, subsidies, or tax credits, during the year ended December 31, 2023.

IX. During the fiscal year, based on my audit procedures the Entity did not assume joint and several liability as a tax withholder in relation to the sale of shares performed by foreign residents.

X. Although determining the percentage of exchange rate fluctuations based on my review scope was impractical, I nonetheless reviewed the results of exchange rate fluctuations, while also verifying the exchange rates in effect at the date of the transaction, payment, collection and yearend close.

XI. The Entity's balances with its main related parties as of December 31, 2023 are disclosed in Note 7 to the financial statements, included in the appendix entitled "Notes to the Financial Statements" of the SIPRED. The transactions performed with related parties during the fiscal year are disclosed in appendix entitled "transactions performed with related parties" of the SIPRED. Within the scope of my selective tests, I reviewed the Entity's compliance with its obligations in relation to transactions performed with related parties in conformity with the following provisions of the LISR articles 11, 27, section XIII, 28, sections XVII, fourth paragraph, numeral b) XVIII, XXVII, XXIX 76, sections IX, X and XII, 179, 180 of the ISR Law.

XII. During the fiscal year ended December 31, 2023, in the General Data Appendix of the SIPRED, the Entity included information involving the application of certain criteria that differ from those issued by the tax authority according to numeral h) of article 33, section I of the CFF in effect as of December 31, 2023. In the appendix, the Taxpayer declared that it did not apply these criteria during the fiscal year ended December 31, 2023.

XIII. Within the scope of my selective tests, I reviewed the information that the Taxpayer declared in the returns presented in the following tax provisions, without observing any omissions:

Article 76, section VI of the LISR "information on foreign residents" (Appendix 4 of the DIM).

Article nine of the transitory provisions of the LISR for 2014, section X, "report on foreign residents (Appendix 4 of the DIM)", the latter dealing with withholdings from foreign residents. Article 76, section III of the ISR law and 32 section V of the VAT law "information on withholdings to foreign residents indicated in the CFDI".

3. It is important to note that a public accountant does not have the professional training, nor the legal powers, to determine and/or legally qualify what conduct could constitute the commission of a tax crime, which is why it will be up to the competent authorities in any case to legally determine the existence or not of the alleged conduct that could constitute a tax crime.

Other Matters

4. My responses to the questions contained in the tax diagnostic and transfer pricing questionnaires forming part of the information included in the SIPRED, are based on the result of my audit of the basic financial statements, taken as a whole, of Alpek, S.A.B. de C.V. as of December 31, 2023, and for the year then ended, which was performed according to ISA. Consequently, the responses indicating the Taxpayer's compliance with tax provisions are supported by: a) the result of my audit, which I performed according to ISA, or b) the fact that, during the audit I performed according to ISA, I reviewed and had no knowledge of any instance of noncompliance by the Taxpayer with its tax obligations.

Certain responses to the questions detailed in the tax diagnostic and transfer pricing questionnaire were left blank because: 1) they do not apply to the Entity, 2) there is no possible response, or 3) the information was not reviewed because it is not covered by the scope of my review, which does not constitute noncompliance in conformity with tax provisions.

5. As regards the responses provided by the Entity in the tax diagnostic and transfer pricing questionnaires included in the appendixes containing "General Data" and the "Taxpayer's Information on Transactions performed with Related Parties", respectively, which form part of the information included in the SIPRED, I have analyzed and verified that these responses are consistent with the result of my audit, which I performed according to ISA.

Consequently, the responses indicating the Taxpayer's compliance with tax provisions are supported by the fact that, during my audit, I reviewed and had no knowledge of any noncompliance in relation to the tax obligations to which these questionnaires make reference.

Similarly, as certain questions require information that does not form part of the basic financial statements, the responses were provided by the Entity and do not form part of my audit scope.

6. As of December 31, 2023, no differences requiring disclosure in the column entitled "immaterial differences that were not investigated by the audit" of the appendix entitled "List of taxes payable by the Taxpayer as a direct Taxpayer or in its capacity as tax withholder", were identified.

7. The accompanying report on the Review of the Taxpayer's Tax Situation has been translated from Spanish to English for the convenience of readers. Consult the signed version of this report in original Spanish version.



C. P. C. Jesús Israel Almaguer Gámez
AGAFF registration number 18569
Monterrey, N.L., May 13, 2024