



## Alpek announces plans to cease production at EPS facility in Beaver Valley

Monterrey, N.L., Mexico. November 4, 2024 – Alpek, S.A.B. de C.V. (“Alpek” or “the Company”) announced its plans to cease production at the Beaver Valley EPS facility in Monaca, Pennsylvania by January 2025. The site was built in the 1940’s, acquired by the Company in 2020, with an installed nominal capacity of 123,000 tons of EPS, and represents less than 2% of Alpek’s total assets. The Company will transfer most of its EPS production to its other facilities.

The decision follows the Company’s commitment to enhance its competitiveness by optimizing its footprint. This will enable Alpek to capture approximately U.S. \$20 million in additional cost reduction savings on a run-rate basis, effective as early as mid-year 2025. This would lead the Company to achieve nearly U.S. \$100 million of total savings from its cost structure improvement initiatives that began in 2023.

Alpek will continue seeking ways to create value in the markets it serves, prioritizing, as always, its financial strength.

*About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, and rPET), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2023, Alpek reported revenues of U.S. \$7.8 billion and Comparable EBITDA of U.S. \$734 Million. The Company operates 33 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 5,500 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.*