



Alpek held Extraordinary and Annual General Shareholders' Meetings

Monterrey, N.L., Mexico. March 6, 2024 – Alpek, S.A.B. de C.V. (“Alpek” or “the Company”) held today an Extraordinary and its Annual General Shareholders' Meetings. The following resolutions were approved:

- During the Extraordinary Shareholders' Meeting, the amendment to the text of Articles 7, 13, 20, and 23 in Alpek's corporate by-laws. The objective of these modifications is to ensure the Company's by-laws remain consistent with the legislative reforms that were enacted recently.
- Alpek's 2023 Annual Report, as presented by Armando Garza, Chairman of the Board, and Jorge Young, Chief Executive Officer.
- The ratification of current members of the Board of Directors.
- The designation of Álvaro Fernández Garza as Chairman of the Board while Armando Garza Sada will remain as a member of the Board.
- A maximum amount of Ps. \$2,000 million for share buybacks for 2024; in line with levels approved in 2023.

Our Annual Report is now available on our website or directly through the following [link](#).

About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, and rPET), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2023, Alpek reported revenues of U.S. \$7.8 billion and Comparable EBITDA of U.S. \$734 Million. The Company operates 35 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 5,900 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.