



## Alpek Announces 2024 Guidance

*Well-positioned to navigate continued dynamic operating environment  
 Gradual, steady industry recovery expected throughout 2024*

Monterrey, N.L., Mexico. February 21<sup>st</sup>, 2024 – Alpek, S.A.B. de C.V. (“Alpek” or “the Company”) announced today its 2024 guidance figures and key assumptions.

Alpek is strategically positioned to navigate the challenging macroeconomic conditions that defined the petrochemical industry in 2023 and that are expected to persist in the near term. The prevailing market oversupply is anticipated to keep reference margins at low levels for both Polyester and EPS. As we progress through the year, we foresee a gradual industry recovery. This, in turn, is expected to drive Polyester and EPS volume slightly higher. For PP, we anticipate a decline in volume and margins as the North American region continues to absorb new capacity that has recently come online.

Alpek’s guidance figures are based on the following key assumptions:

- Integrated PET margins of U.S. \$270 per ton for Asia and U.S. \$170 per ton for China
- PP reference margin of U.S. \$0.16 per pound
- Exclusion of Inventory Adjustment and carry-forward effect
- Average container ocean freight costs at normal levels

	2024 Guidance	Change (% vs. 2023)
<b>Volume</b>	4.8 MTons	+4
<b>Comparable EBITDA</b>	U.S. \$600M	(18)
<b>Capex</b>	U.S. \$200M	(28)
<b>Net Sales</b>	U.S. \$7.8B	+1

*About Alpek:* Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, and rPET), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2023, Alpek reported revenues of U.S. \$7.8 billion and Comparable EBITDA of U.S. \$734 Million. The Company operates 35 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.