

## Alpek announces Corpus Christi Polymers Pauses Construction

Monterrey, N.L., Mexico. September 27, 2023 – Alpek, S.A.B. de C.V. (“Alpek”) announced today that Corpus Christi Polymers (“CCP”) has decided to temporarily pause construction of its integrated PTA-PET plant in Corpus Christi, Texas.

Alpek, along with its joint venture partners in CCP, has been committed to the development of this facility. However, due to high inflationary rates, construction and labor costs have surpassed original expectations. Consequently, the partners have decided to pause and further assess options to optimize the project’s costs and timeline. The site will be properly preserved to be able to resume construction in the future.

“Alpek remains committed to maximizing value from CCP,” stated Jorge Young, Alpek’s CEO. “We are confident that taking the time to evaluate the various options will allow us to improve CAPEX and determine the best path moving forward considering our stakeholders and customers.”

*About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty & industrial chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2022, Alpek reported revenues of U.S. \$10.6 billion and Comparable EBITDA of U.S. \$1.4 billion. The Company operates 35 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 7,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.*