

**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

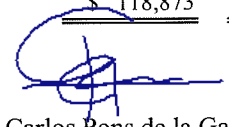
**Consolidated Statements of Financial Position**

As of June 30, 2023 and December 31, 2022

In millions of Mexican pesos

	As of June 30, 2023	As of December 31, 2022
	(Unaudited)	(Audited)
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 7,111	\$ 6,319
Restricted cash	8	193
Trade and other accounts receivable, net	19,545	23,248
Inventories	26,696	33,893
Derivative financial instruments	12	7
Prepayments	800	765
Total current assets	<u>54,172</u>	<u>64,425</u>
Non-current assets:		
Restricted cash	318	360
Property, plant and equipment, net	42,472	48,451
Right of use asset, net	3,416	3,452
Goodwill and intangible assets, net	3,712	4,425
Deferred income taxes	1,218	1,709
Derivative financial instruments	-	3
Prepayments	7	7
Investments accounted for using the equity method and other non-current assets	13,558	13,987
Total non-current assets	<u>64,701</u>	<u>72,394</u>
Total assets	<u>\$118,873</u>	<u>\$136,819</u>
<b>Liabilities and Stockholders' Equity</b>		
Current liabilities:		
Debt	\$ 8,316	\$ 7,712
Lease liability	817	821
Trade and other accounts payable	26,416	31,985
Income taxes payable	930	1,410
Derivative financial instruments	557	1,220
Provisions	1,040	794
Total current liabilities	<u>38,076</u>	<u>43,942</u>
Non-current liabilities:		
Debt	27,468	31,369
Lease liability	2,774	2,803
Derivative financial instruments	34	21
Provisions	963	1,060
Deferred income taxes	2,546	3,845
Employee benefits	988	1,025
Other non-current liabilities	543	560
Total non-current liabilities	<u>35,316</u>	<u>40,683</u>
Total liabilities	<u>73,392</u>	<u>84,625</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,020	6,021
Share premium	8,911	8,917
Retained earnings	28,594	31,032
Other reserves	(2,916)	933
Total controlling interest	<u>40,609</u>	<u>46,903</u>
Non-controlling interest	<u>4,872</u>	<u>5,291</u>
Total stockholders' equity	<u>45,481</u>	<u>52,194</u>
Total liabilities and stockholders' equity	<u>\$ 118,873</u>	<u>\$136,819</u>

  
 Jorge P. Young Cerecedo  
 Chief Executive Officer

  
 José Carlos Pons de la Garza  
 Chief Financial Officer

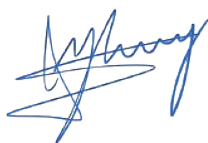
**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

**Consolidated Statements of Income**

For the six and three months ended June 30, 2023 and 2022

In millions of Mexican pesos, except for earnings per share amounts

	<u>Unaudited</u>			
	Six months ended June 30, 2023	Six months ended June 30, 2022	Three months ended June 30, 2023	Three months ended June 30, 2022
Revenues	\$ 74,904	\$ 104,274	\$ 36,330	\$ 56,397
Cost of sales	(68,518)	(83,527)	(33,544)	(45,590)
Gross profit	6,386	20,747	2,786	10,807
Selling expenses	(1,163)	(1,580)	(554)	(835)
Administrative expenses	(1,977)	(1,997)	(975)	(1,019)
Other (expense) income, net	(324)	234	227	135
Operating income	2,922	17,404	1,484	9,088
Financial income	404	339	235	219
Financial expenses	(1,943)	(1,373)	(979)	(605)
Gain (loss) due to exchange fluctuation, net	893	(194)	474	(115)
Financial result, net	(646)	(1,228)	(270)	(501)
Equity in loss of associates and joint ventures recognized using the equity method	(33)	(22)	(17)	(15)
Income before income taxes	2,243	16,154	1,197	8,572
Income taxes	(1,119)	(3,954)	(437)	(1,854)
Net consolidated Income	<u>\$ 1,124</u>	<u>\$ 12,200</u>	<u>\$ 760</u>	<u>\$ 6,718</u>
Income attributable to:				
Controlling interest	\$ 464	\$ 10,756	\$ 555	\$ 6,058
Non-controlling interest	660	1,444	205	660
	<u>\$ 1,124</u>	<u>\$ 12,200</u>	<u>\$ 760</u>	<u>\$ 6,718</u>
Earnings per basic and diluted share, in Mexican pesos	<u>\$ 0.22</u>	<u>\$ 5.10</u>	<u>\$ 0.26</u>	<u>\$ 2.87</u>
Weighted average outstanding shares (millions of shares)	<u>2,107</u>	<u>2,109</u>	<u>2,107</u>	<u>2,108</u>



Jorge P. Young Cerecedo  
Chief Executive Officer



José Carlos Pons de la Garza  
Chief Financial Officer

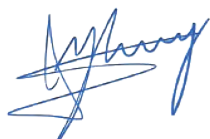
**Alpek, S. A. B. de C. V. and Subsidiaries**  
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**Consolidated Statements of Cash Flows**

For the six-months ended June 30, 2023 and 2022

In millions of Mexican pesos

	<u>Unaudited</u>	
	June 30, 2023	June 30, 2022
Cash flows from operating activities		
Income before income taxes	\$ 2,243	\$ 16,154
Depreciation and amortization	2,351	2,126
Impairment of long-lived assets	874	4
Allowance for doubtful accounts	22	(9)
Financial result, net	352	1,126
Statutory employee profit sharing, provisions and other items	244	199
Subtotal	6,086	19,600
Movements in working capital		
Decrease (increase) in trade receivables and other assets	665	(7,800)
Decrease (increase) in inventories	4,348	(9,626)
(Decrease) increase in trade and other accounts payable	(1,278)	8,638
Income taxes paid	(2,810)	(3,407)
Net cash flows generated from operating activities	7,011	7,405
Cash flows from investing activities		
Interest collected	338	184
Cash flows in acquisition of property, plant and equipment	(1,045)	(1,289)
Cash flows in sale of property, plant and equipment	4	81
Cash flows in acquisition of intangible assets	(10)	(10)
Cash flows in business acquisition, net of cash acquired	-	(9,506)
Cash flows paid in investment in joint ventures and associates	(1,268)	(223)
Collection of notes	110	12
Loans collected from related parties	(60)	-
Restricted cash	179	(485)
Net cash flows used in investing activities	(1,752)	(11,236)
Cash flows from financing activities		
Proceeds from debt	20,743	12,074
Payments of debt	(19,046)	(1,503)
Lease payments	(567)	(534)
Interest paid	(1,469)	(1,168)
Dividends paid by Alpek, S. A. B. de C. V.	(2,966)	(3,628)
Dividends paid from subsidiaries to non-controlling interest	(442)	(764)
Repurchase of shares	(94)	(116)
Reissuance of shares	88	41
Net cash flows used in financing activities	(3,753)	4,402
Net decrease in cash and cash equivalents	1,506	571
Effect of changes in exchange rates	(714)	(380)
Cash and cash equivalents at the beginning of the period	6,319	10,541
Cash and cash equivalents at the end of the period	\$ 7,111	\$ 10,732



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Chief Executive Officer



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