

Alpek closes US\$200 million Sustainability-Linked Loan

Furthering its commitment to its ESG strategy

Monterrey, N.L., Mexico. August 3, 2023 – Alpek, S.A.B. de C.V. (“Alpek” or the “Company”) announced today the successful refinancing of the outstanding balance from the 2023 bond due in August with bank debt that includes a US \$200 million Sustainability-Linked Loan maturing in 2028. This represents Alpek’s first transaction with an ESG component, reiterating its commitment and progress toward its ESG strategy.

The loan incorporates a pricing mechanism that incentivizes improvement in two of the Company’s key ESG Targets:

- Reduction in Carbon emissions for Scope 1, Scope 2, and Scope 3
- Reduction in its Incident Rate for its employees and contractors

The first strengthens Alpek’s alignment to its Science-Based Targets, simultaneously continuing its efforts to achieve net zero emissions. While the second contributes towards its Occupational Safety Target aiming to reach top-decile in the industry.

This transaction was structured by Bank of America, Export Development Canada, and HSBC. Bank of America jointly with HSBC acted as Sustainability Coordinators.

***About Alpek:** Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty & industrial chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2022, Alpek reported revenues of U.S. \$10.6 billion and Comparable EBITDA of U.S. \$1.4 billion. The Company operates 35 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 7,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.*