

Alpek's Tax Policy

1. PURPOSE

This policy aims to ensure compliance with tax regulations in all countries where Alpek operates.

2. POLICY BACKGROUND

In September 2014, the Organization for Economic Cooperation and Development (OECD) published the first set of measures and reports on Base Erosion and Profit Shifting (BEPS), to provide countries with tools to ensure that profits are taxed where economic activity takes place and where value is created.

The BEPS initiative has become an international collaboration to prevent tax evasion, in which, as of December 2021, approximately 140 countries participate in.

Alpek, as a multinational company with operations in different countries, is committed to complying with our tax obligations in the countries where it operates. Likewise, Alpek timely implements changes in its operations in accordance to changes in the legislation of each country, including the OECD recommendations including those related to BEPS.

At Alpek, we incur income taxes, taxes on the economic remuneration of our collaborators, contributions to social security institutions, and various indirect taxes (such as value-added tax, and special tax on production and service, among others). The collection and payment of such taxes contribute to the economy of the countries and communities where we operate. Therefore, Alpek is convinced that it is the responsibility and obligation of companies to honor their fiscal commitments.

3. ALPEK'S COMMITMENT

Alpek represents that it:

- Does not reduce the amounts and/or tax rates by transferring value created by the Alpek to low-tax jurisdictions in violation of tax regulation.
- Complies with national and international applicable guidelines for transfer pricing, respecting the principle of full competition regarding Arms' Length Basis.
- Maintains the supporting documentation of corporate tax operations and their tax treatment in accordance to applicable law and regulation of each relevant country.

Alpek's finance department, through the comptrollership area and tax advisors, is responsible for the implementation and review of the tax strategy, for which it must validate that the economic benefit for Alpek is a primary, priority and superior to the associated tax benefits. Likewise, said strategy is managed in our Business Units (hereinafter BU, for its acronym in English).

The consolidated and individual financial statements are prepared in accordance with international financial reporting standards (IFRS, issued by the International Accounting Standards Board), and audited by external firms, including tax items.

Alpek's Board of Directors will supervise the degree of adherence to this policy, ensuring that the operation and administration of legal entities are based on solid principles and strict compliance with legal and administrative provisions that are applicable in the jurisdictions in which Alpek carries out its operations.

Alpek's finance department must:

- Monitor that all BUs comply with their tax obligations in a timely manner.
- Promote that tax planning is based on business reasons, materiality, and transparency.
- Follow up with the Business Unit (BU) teams so that the audits by the tax authority are handled properly, cooperatively, transparently, and in a timely manner.
- Monitor the proposals for regulatory changes in the different countries where Alpek operates, as well as give visibility to the Alpek's finance department on potential financial impacts.
- Take care, when carrying out company reorganizations, that the resulting tax obligations are fully assessed and covered in a timely manner.
- Rely on third-party experts, when there is uncertainty regarding the application of a new or existing law, to ensure compliance with tax obligations.
- Promote the application of the treaties signed by the countries where Alpek operates in order to promote the exchange of information and avoid double taxation.

The area in charge of tax compliance of each Business Unit (BU) must:

- Manage the corresponding tax return in your BU.
- Promote practices that guide to prevent and reduce tax risks through internal information and control systems.
- Comply with the provisions applicable to reportable transactions or those subject to interpretation.
- Avoid investments or transactions that are contrary to resolutions or criteria of the tax authorities.
- Cooperate with consultants, external auditors and/or advisors assisting in the review processes and requests from the competent tax authorities when required.
- Maintain supporting documentation of the operations and transactions regarding their fiscal treatment.
- Report situations that could represent a risk.
- Coordinate with the subsidiaries to ensure compliance with this policy.
- Ensure the correct application of the tax deduction criteria for expenditures, complying with the applicable legal and administrative provisions.

4. EXCEPTIONS AND/OR MODIFICATIONS

The Finance Department shall analyze any situation not covered by this policy. If it constitutes an exception or modification to this policy, the Authorizers must approve them.

5. TRANSPARENCY AND REPORT

Alpek is committed to transparent and integrity-driven communication regarding the integration and compliance of tax reporting.

General Premise: All Business Groups and Companies shall align themselves with the regulatory framework established in the Alpek Policies. Company policies may have different conditions, but never less restrictive than the framework established by the Alpek Policy.

APPROVALS

Name	Position	Date of Approval
Jorge Pedro Young Cerecedo	Chief Executive Officer	June 12 th 2023
José Carlos Pons de la Garza	Chief Financial Officer	June 12 th 2023