

Alpek held its Annual General Shareholders' Meeting

Approval of cash dividend of \$0.0755 dollars per share; equivalent to U.S. \$159 million

Monterrey, N.L., Mexico. March 7, 2023 – Alpek, S.A.B. de C.V. (“Alpek” or the “Company”) held today its Annual General Shareholders’ Meeting. The following resolutions were approved:

- Alpek’s 2022 Annual Report, as presented by Armando Garza, Chairman of the Board, and José de Jesús Valdez, Chief Executive Officer until March 1, 2023.
- A cash dividend payment of \$0.0755 dollars per share, to be paid in a single installment on March 16, 2023. This payment is equivalent to approximately U.S. \$159 million, with an implicit dividend yield of 5.9% based on closing share price and exchange rate for March 6, 2023.
- The proposal for the election of the members of the Board of Directors includes 3 new members, 2 of which are Independent, Montserrat Ramiro Ximénez and Alejandro Mariano Werner, and with great honor, José de Jesús Valdez, as well as the ratification of current members. The addition of new experienced members will certainly boost Alpek’s long-term growth strategy and ESG goals. As a result, Alpek’s Board is now comprised of 9 independent board members and the percentage of women has increased to 21%.
- A maximum share repurchasing amount of Ps. \$2,000 million for 2023; in line with levels approved in 2022.

Our Annual Report has now been released and can be found on our website or directly through the following [link](#).

About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty & industrial chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2022, Alpek reported revenues of U.S. \$10.6 billion and Comparable EBITDA of U.S. \$1.4 billion. The Company operates 35 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 7,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.