

Alpek, S. A. B. de C. V. and Subsidiaries
(Subsidiary of Alfa, S. A. B. de C. V.)


Consolidated Statements of Financial Position

As of September 30, 2022 and December 31, 2021

In millions of Mexican pesos

	As of September 30, 2022 (Unaudited)	As of December 31, 2021 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 9,001	\$ 10,541
Restricted cash	719	13
Trade and other accounts receivable, net	32,272	24,502
Inventories	37,791	25,705
Derivative financial instruments	187	333
Prepayments	1,082	686
Total current assets	<u>81,052</u>	<u>61,780</u>
Non-current assets:		
Property, plant and equipment, net	51,114	39,405
Right of use asset, net	3,517	3,554
Goodwill and intangible assets, net	3,148	3,348
Deferred income taxes	2,000	1,630
Derivative financial instruments	-	18
Prepayments	30	31
Investments accounted for using the equity method and other non-current assets	14,658	14,179
Total non-current assets	<u>74,467</u>	<u>62,165</u>
Total assets	<u><u>\$155,519</u></u>	<u><u>\$123,945</u></u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 9,339	\$ 2,660
Lease liability	861	733
Trade and other accounts payable	41,631	29,853
Income taxes payable	1,215	1,630
Derivative financial instruments	1,156	248
Provisions	402	546
Total current liabilities	<u>54,604</u>	<u>35,670</u>
Non-current liabilities:		
Debt	33,130	29,333
Lease liability	2,834	2,875
Derivative financial instruments	153	6
Provisions	1,003	835
Deferred income taxes	4,364	4,124
Income taxes payable	275	241
Employee benefits	983	1,029
Other non-current liabilities	240	246
Total non-current liabilities	<u>42,982</u>	<u>38,689</u>
Total liabilities	<u>97,586</u>	<u>74,359</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,020	6,028
Share premium	8,908	8,976
Retained earnings	34,177	24,591
Other reserves	2,574	4,121
Total controlling interest	<u>51,679</u>	<u>43,716</u>
Non-controlling interest	6,254	5,870
Total stockholders' equity	<u>57,933</u>	<u>49,586</u>
Total liabilities and stockholders' equity	<u><u>\$155,519</u></u>	<u><u>\$123,945</u></u>


 José de Jesús Valdez Simancas
 Chief Executive Officer


 José Carlos Pons de la Garza
 Chief Financial Officer


Alpek, S. A. B. de C. V. and Subsidiaries
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Consolidated Statements of Income

For the nine and three months ended September 30, 2022 and 2021
In millions of Mexican pesos, except for earnings per share amounts

Unaudited

	Nine months ended September 30, 2022	Nine months ended September 30, 2021	Three months ended September 30, 2022	Three months ended September 30, 2021
Revenues	\$ 164,024	\$ 111,559	\$ 59,750	\$ 41,652
Cost of sales	(136,417)	(93,067)	(52,890)	(35,644)
Grooss profit	27,607	18,492	6,860	6,008
Selling expenses	(2,448)	(1,822)	(868)	(709)
Administrative expenses	(3,033)	(2,389)	(1,036)	(872)
Other income, net	221	224	(13)	95
Operating income	22,347	14,505	4,943	4,522
Financial income	612	276	273	102
Financial expenses	(2,289)	(2,552)	(916)	(595)
Loss due to exchange fluctuation, net	(784)	(373)	(590)	(251)
Financial result, net	(2,461)	(2,649)	(1,233)	(744)
Equity in loss of associates and joint ventures recognized using the equity method	(36)	(19)	(14)	(12)
Income before income taxes	19,850	11,837	3,696	3,766
Income taxes	(4,960)	(2,708)	(1,006)	(917)
Net consolidated Income	<u>\$ 14,890</u>	<u>\$ 9,129</u>	<u>\$ 2,690</u>	<u>\$ 2,849</u>
Income attributable to:				
Controlling interest	\$ 13,001	\$ 7,155	\$ 2,245	\$ 2,219
Non-controlling interest	1,889	1,974	445	630
	<u>\$ 14,890</u>	<u>\$ 9,129</u>	<u>\$ 2,690</u>	<u>\$ 2,849</u>
Earnings per basic and diluted share, in Mexican pesos	<u>\$ 6.17</u>	<u>\$ 3.39</u>	<u>\$ 1.07</u>	<u>\$ 1.05</u>
Weighted average outstanding shares (millions of shares)	<u>2,108</u>	<u>2,112</u>	<u>2,107</u>	<u>2,111</u>



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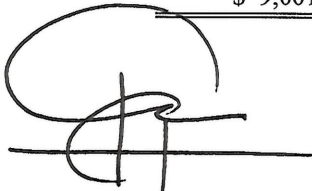
Consolidated Statements of Cash Flows

For the nine-months ended September 30, 2022 and 2021

In millions of Mexican pesos

	<u>Unaudited</u>	
	September 30, 2022	September 30, 2021
Cash flows from operating activities		
Income before income taxes	\$ 19,850	\$ 11,837
Depreciation and amortization	3,321	3,137
Impairment of long-lived assets	83	15
Allowance for doubtful accounts	(15)	7
Financial result, net	2,283	2,510
Statutory employee profit sharing, provisions and other items	448	1
Subtotal	25,970	17,507
Movements in working capital		
Increase in trade receivables and other assets	(7,372)	(9,793)
Increase in inventories	(8,213)	(7,796)
Increase in trade and other accounts payable	4,369	9,067
Income taxes paid	(4,806)	(1,607)
Net cash flows generated from operating activities	9,948	7,378
Cash flows from investing activities		
Interest collected	331	239
Cash flows in acquisition of property, plant and equipment	(2,414)	(3,722)
Cash flows in sale of property, plant and equipment	93	-
Cash flows in acquisition of intangible assets	(10)	(17)
Cash flows in business acquisition, net of cash acquired	(10,321)	-
Cash flows paid in investment in joint ventures and associates	(487)	(173)
Collection of notes	436	231
Restricted cash	(387)	(41)
Net cash flows used in investing activities	(12,759)	(3,483)
Cash flows from financing activities		
Proceeds from debt	12,388	13,001
Payments of debt	(2,666)	(12,523)
Lease payments	(813)	(761)
Interest paid	(2,127)	(2,423)
Derivative financial instruments	4	5
Dividends paid by Alpek, S. A. B. de C. V.	(3,628)	(2,573)
Dividends paid from subsidiaries to non-controlling interest	(1,466)	(872)
Repurchase of shares	(203)	(248)
Reissuance of shares	127	215
Loans to related parties	-	(50)
Net cash flows used in (generated) generated from financing activities	1,616	(6,229)
Net decrease in cash and cash equivalents	(1,195)	(2,334)
Effect of changes in exchange rates	(345)	55
Cash and cash equivalents at the beginning of the period	10,541	10,144
Cash and cash equivalents at the end of the period	\$ 9,001	\$ 7,865


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