

Alpek joins Cyclyx, a recycled feedstock consortium

Reaffirming its commitment to foster circularity for Expandable Styrenics

Monterrey, N.L., Mexico. August 10, 2022 – Alpek, S.A.B. de C.V. (“Alpek” or “the Company”) announced today that its Expandable Styrenics subsidiary, Styropek S.A. de C.V., has joined Cyclyx International, LLC (“Cyclyx”), a consortium-based company, that focuses on establishing a circular pathway for plastic recycling through innovative methods. Having more feedstock available will significantly support Styropek’s EPS projected recycling capacity to achieve its circularity target: “Alpek commits to grow its long-term usage and sustainable applications for EPS, work on biodegradable alternatives, and increase recycling content in select products to at least 30% by 2030.”

Styropek’s EPS production is primarily used for long-term industries such as construction due to its thermal insulation properties which allow it to reduce the carbon footprint for homes and buildings. However, for its short-term usage products, the Company continues to establish its role as a leading recycler (as with PET), now through growth in Expandable Styrenics recycling. Through predictive algorithms and artificial intelligence, Cyclyx will deliver custom feedstock batches from waste with the necessary chemical and physical properties to ensure its recyclability.

“We are pleased to have joined Cyclyx as it will allow us to gain valuable recycled feedstock,” stated Andreas Plettner, Styropek CEO. “We are confident that Alpek’s target aligns well with Cyclyx’s mission to drive up recycling rates of plastics.”

***About Alpek:** Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty & industrial chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2021, Alpek reported revenues of U.S. \$7.7 billion and Comparable EBITDA of U.S. \$962 million. The Company operates 35 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 7,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.*