

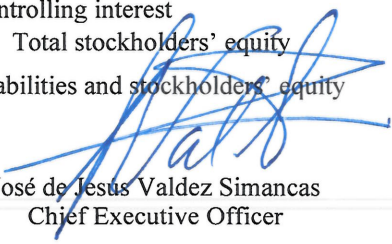
Alpek, S. A. B. de C. V. and Subsidiaries
(Subsidiary of Alfa, S. A. B. de C. V.)

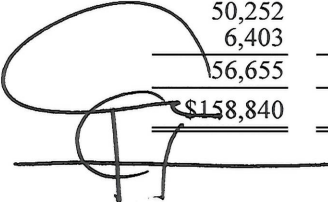
Consolidated Statements of Financial Position

As of June 30, 2022 and December 31, 2021

In millions of Mexican pesos

	As of June 30, 2022 (Unaudited)	As of December 31, 2021 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 10,732	\$ 10,541
Restricted cash	508	13
Trade and other accounts receivable, net	33,514	24,502
Inventories	39,208	25,705
Derivative financial instruments	1,084	333
Prepayments	807	686
Total current assets	<u>85,853</u>	<u>61,780</u>
Non-current assets:		
Property, plant and equipment, net	49,895	39,405
Right of use asset, net	3,497	3,554
Goodwill and intangible assets, net	3,196	3,348
Deferred income taxes	2,103	1,630
Derivative financial instruments	-	18
Prepayments	31	31
Investments accounted for using the equity method and other non-current assets	14,265	14,179
Total non-current assets	<u>72,987</u>	<u>62,165</u>
Total assets	<u>\$158,840</u>	<u>\$123,945</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 4,079	\$ 2,660
Lease liability	848	733
Trade and other accounts payable	45,357	29,853
Income taxes payable	1,549	1,630
Derivative financial instruments	880	248
Provisions	415	546
Total current liabilities	<u>53,128</u>	<u>35,670</u>
Non-current liabilities:		
Debt	38,800	29,333
Lease liability	2,799	2,875
Derivative financial instruments	114	6
Provisions	1,206	835
Deferred income taxes	4,669	4,124
Income taxes payable	264	241
Employee benefits	1,015	1,029
Other non-current liabilities	190	246
Total non-current liabilities	<u>49,057</u>	<u>38,689</u>
Total liabilities	<u>102,185</u>	<u>74,359</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,020	6,028
Share premium	8,908	8,976
Retained earnings	31,932	24,591
Other reserves	3,392	4,121
Total controlling interest	<u>50,252</u>	<u>43,716</u>
Non-controlling interest	6,403	5,870
Total stockholders' equity	<u>56,655</u>	<u>49,586</u>
Total liabilities and stockholders' equity	<u>\$158,840</u>	<u>\$123,945</u>


 José de Jesús Valdez Simancas
 Chief Executive Officer


 José Carlos Pons de la Garza
 Chief Financial Officer

Alpek, S. A. B. de C. V. and Subsidiaries
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Consolidated Statements of Income

For the six and three months ended June 30, 2022 and 2021

In millions of Mexican pesos, except for earnings per share amounts

	<u>Unaudited</u>			
	Six months ended June 30, 2022	Six months ended June 30, 2021	Three months ended June 30, 2022	Three months ended June 30, 2021
Revenues	\$ 104,274	\$ 69,907	\$ 56,397	\$ 37,077
Cost of sales	<u>(83,527)</u>	<u>(57,423)</u>	<u>(45,590)</u>	<u>(31,381)</u>
Gross profit	20,747	12,484	10,807	5,696
Selling expenses	(1,580)	(1,113)	(835)	(537)
Administrative expenses	(1,997)	(1,517)	(1,019)	(774)
Other income, net	<u>234</u>	<u>129</u>	<u>135</u>	<u>52</u>
Operating income	17,404	9,983	9,088	4,437
Financial income	339	174	219	97
Financial expenses	(1,373)	(1,957)	(605)	(569)
(Loss) gain due to exchange fluctuation, net	<u>(194)</u>	<u>(122)</u>	<u>(115)</u>	<u>98</u>
Financial result, net	(1,228)	(1,905)	(501)	(374)
Equity in loss of associates and joint ventures recognized using the equity method	<u>(22)</u>	<u>(8)</u>	<u>(15)</u>	<u>(13)</u>
Income before income taxes	16,154	8,070	8,572	4,050
Income taxes	<u>(3,954)</u>	<u>(1,791)</u>	<u>(1,854)</u>	<u>(860)</u>
Net consolidated Income	<u>\$ 12,200</u>	<u>\$ 6,279</u>	<u>\$ 6,718</u>	<u>\$ 3,190</u>
Income attributable to:				
Controlling interest	\$ 10,756	\$ 4,936	\$ 6,058	\$ 2,484
Non-controlling interest	<u>1,444</u>	<u>1,343</u>	<u>660</u>	<u>706</u>
	<u>\$ 12,200</u>	<u>\$ 6,279</u>	<u>\$ 6,718</u>	<u>\$ 3,190</u>
Earnings per basic and diluted share, in Mexican pesos	<u>\$ 5.10</u>	<u>\$ 2.34</u>	<u>\$ 2.87</u>	<u>\$ 1.18</u>
Weighted average outstanding shares (millions of shares)	<u>2,109</u>	<u>2,112</u>	<u>2,108</u>	<u>2,112</u>

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Consolidated Statements of Cash Flows

For the six-months ended June 30, 2022 and 2021

In millions of Mexican pesos

	<u>Unaudited</u>	
	June 30, 2022	June 30, 2021
Cash flows from operating activities		
Income before income taxes	\$ 16,154	\$ 8,070
Depreciation and amortization	2,126	2,083
Impairment of long-lived assets	4	9
Allowance for doubtful accounts	(9)	14
Financial result, net	1,126	1,835
Statutory employee profit sharing, provisions and other items	199	(63)
Subtotal	<u>19,600</u>	<u>11,948</u>
Movements in working capital		
Increase in trade receivables and other assets	(7,800)	(6,541)
Increase in inventories	(9,626)	(4,078)
Increase in trade and other accounts payable	8,638	6,977
Income taxes paid	(3,407)	(1,551)
Net cash flows generated from operating activities	<u>7,405</u>	<u>6,755</u>
Cash flows from investing activities		
Interest collected	184	145
Cash flows in acquisition of property, plant and equipment	(1,289)	(3,138)
Cash flows in sale of property, plant and equipment	81	-
Cash flows in acquisition of intangible assets	(10)	(12)
Cash flows in business acquisition, net of cash acquired	(9,506)	-
Cash flows paid in investment in joint ventures and associates	(223)	(117)
Collection of notes	12	231
Restricted cash	(485)	(41)
Net cash flows used in investing activities	<u>(11,236)</u>	<u>(2,932)</u>
Cash flows from financing activities		
Proceeds from debt	12,074	12,805
Payments of debt	(1,503)	(12,169)
Lease payments	(534)	(508)
Interest paid	(1,168)	(1,689)
Derivative financial instruments	-	5
Dividends paid by Alpek, S. A. B. de C. V.	(3,628)	(2,573)
Dividends paid from subsidiaries to non-controlling interest	(764)	(482)
Repurchase of shares	(116)	(132)
Reissuance of shares	41	121
Net cash flows used in (generated) generated from financing activities	<u>4,402</u>	<u>(4,622)</u>
Net increase (decrease) in cash and cash equivalents	<u>571</u>	<u>(799)</u>
Effect of changes in exchange rates	(380)	36
Cash and cash equivalents at the beginning of the period	<u>10,541</u>	<u>10,144</u>
Cash and cash equivalents at the end of the period	<u>\$ 10,732</u>	<u>\$ 9,381</u>

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