

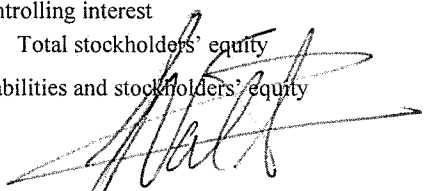
Alpek, S. A. B. de C. V. and Subsidiaries
(Subsidiary of Alfa, S. A. B. de C. V.)

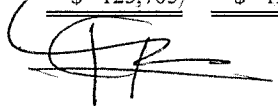
Consolidated Statements of Financial Position

As of March 31, 2022 and December 31, 2021

In millions of Mexican pesos

	As of March 31, 2022 (Unaudited)	As of December 31, 2021 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 8,353	\$ 10,541
Restricted cash	13	13
Trade and other accounts receivable, net	27,344	24,502
Inventories	26,607	25,705
Derivative financial instruments	1,217	333
Prepayments	834	686
Total current assets	64,368	61,780
Non-current assets:		
Property, plant and equipment, net	38,706	39,405
Right of use asset, net	3,445	3,554
Goodwill and intangible assets, net	3,237	3,348
Deferred income taxes	1,704	1,630
Derivative financial instruments	-	18
Prepayments	34	31
Investments accounted for using the equity method and other non-current assets	14,211	14,179
Total non-current assets	61,337	62,165
Total assets	\$125,705	\$123,945
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 2,364	\$ 2,660
Lease liability	860	733
Trade and other accounts payable	30,288	29,853
Income taxes payable	1,502	1,630
Derivative financial instruments	476	248
Provisions	445	546
Total current liabilities	35,935	35,670
Non-current liabilities:		
Debt	28,502	29,333
Lease liability	2,668	2,875
Derivative financial instruments	-	6
Provisions	891	835
Deferred income taxes	4,412	4,124
Income taxes payable	257	241
Employee benefits	1,009	1,029
Other non-current liabilities	207	246
Total non-current liabilities	37,946	38,689
Total liabilities	73,881	74,359
Stockholders' equity		
Controlling interest:		
Capital stock	6,027	6,028
Share premium	8,971	8,976
Retained earnings	25,873	24,591
Other reserves	5,193	4,121
Total controlling interest	46,064	43,716
Non-controlling interest	5,760	5,870
Total stockholders' equity	51,824	49,586
Total liabilities and stockholders' equity	\$ 125,705	\$ 123,945


 José de Jesús Valdez Simancas
 Chief Executive Officer


 José Carlos Pons de la Garza
 Chief Financial Officer

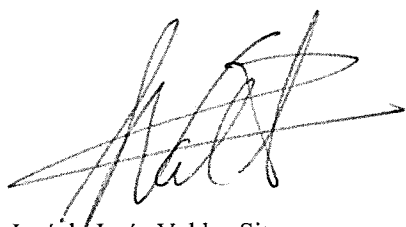
Alpek, S. A. B. de C. V. and Subsidiaries
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Consolidated Statements of Income

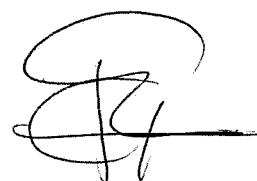
For the three-months ended March 31, 2022 and 2021

In millions of Mexican pesos, except for earnings per share amounts

	<u>Unaudited</u>	
	2022	2021
Revenues	\$ 47,877	\$ 32,830
Cost of sales	<u>(37,937)</u>	<u>(26,042)</u>
Gross profit	9,940	6,788
Selling expenses	(745)	(576)
Administrative expenses	(978)	(743)
Other income, net	<u>99</u>	<u>77</u>
Operating income	8,316	5,546
Financial income	120	77
Financial expenses	(768)	(1,388)
Loss due to exchange fluctuation, net	(79)	(220)
Financial result, net	<u>(727)</u>	<u>(1,531)</u>
Equity in loss of associates and joint ventures recognized using the equity method	<u>(7)</u>	<u>5</u>
Income before taxes	7,582	4,020
Income taxes	<u>(2,100)</u>	<u>(930)</u>
Net consolidated income	<u>\$ 5,482</u>	<u>\$ 3,090</u>
Income attributable to:		
Controlling interest	\$ 4,698	\$ 2,452
Non-controlling interest	<u>784</u>	<u>638</u>
	<u>\$ 5,482</u>	<u>\$ 3,090</u>
Earnings per basic and diluted share, in Mexican pesos	<u>\$ 2.23</u>	<u>\$ 1.16</u>
Weighted average outstanding shares (millions of shares)	<u>2,110</u>	<u>2,112</u>



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Chief Executive Officer



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Consolidated Statements of Cash Flows


For the three-months ended March 31, 2022 and 2021

In millions of Mexican pesos

	<u>Unaudited</u>	
	March 31, 2022	March 31, 2021
Cash flows from operating activities		
Income before income taxes	\$ 7,582	\$ 4,020
Depreciation and amortization	1,052	1,045
Impairment of long-lived assets	-	4
Allowance for doubtful accounts	2	10
Financial result, net	687	1,498
Statutory employee profit sharing, provisions and other items	(57)	(36)
Subtotal	<u>9,266</u>	<u>6,541</u>
Movements in working capital		
Increase in trade receivables and other assets	(3,667)	(3,126)
Increase in inventories	(1,112)	(2,617)
Increase in trade and other accounts payable	940	1,922
Income taxes paid	(1,524)	(901)
Net cash flows generated from operating activities	<u>3,903</u>	<u>1,819</u>
Cash flows from investing activities		
Interest collected	92	60
Cash flows in acquisition of property, plant and equipment	(698)	(490)
Cash flows in sale of property, plant and equipment	1	-
Cash flows in acquisition of intangible assets	(9)	(9)
Cash flows paid in investment in joint ventures and associates	(116)	(124)
Collection of notes	12	231
Net cash flows used in investing activities	<u>(718)</u>	<u>(332)</u>
Cash flows from financing activities		
Proceeds from debt	125	12,670
Payments of debt	(70)	(11,999)
Lease payments	(268)	(255)
Interest paid	(831)	(1,530)
Derivative financial instruments	(1)	6
Dividends paid by Alpek, S. A. B. de C. V.	(3,628)	-
Dividends paid from subsidiaries to non-controlling interest	(755)	(472)
Repurchase of shares	(29)	(23)
Reissuance of shares	23	19
Net cash flows used in financing activities	<u>(5,434)</u>	<u>(1,584)</u>
Net decrease in cash and cash equivalents	(2,249)	(97)
Effect of changes in exchange rates	61	133
Cash and cash equivalents at the beginning of the period	10,541	10,144
Cash and cash equivalents at the end of the period	<u>\$ 8,353</u>	<u>\$ 10,180</u>



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