

Alpek held its Annual General Shareholders' Meeting

Approval of cash dividend of \$0.082 dollars per share; equivalent to U.S. \$173 million

Monterrey, N.L., Mexico. March 3, 2022 – Alpek, S.A.B. de C.V. (“Alpek” or the “Company”) held today its Annual General Shareholders’ Meeting, as well as a subsequent Extraordinary Shareholders’ Meeting. The following resolutions were approved:

- Alpek’s 2021 Annual Report, as presented by Armando Garza, Chairman of the Board, and José de Jesús Valdez, Chief Executive Officer.
- A cash dividend payment of \$0.082 dollars per share, to be paid in a single installment on March 14, 2022. This payment is equivalent to approximately U.S. \$173 million, with an implicit dividend yield of 6.4% based on closing share price and exchange rate for March 2, 2022.
- The proposal for the election of the members of the Board of Directors, which included the addition of Ana Laura Magaloni Kerpel as an Independent member of the Board of Directors, as well as the ratification of current members. Dr. Magaloni’s experience and skill set is aligned with Alpek’s long-term growth strategy and ESG goals. As a result, the proportion of independent members was increased to 67%, and the percentage of women serving on the Board is now 17%.
- A maximum share repurchasing amount of Ps. \$2,000 million for 2022; in line with levels approved in 2021.
- Amendment of Article 2 (two) of Alpek’s by-laws, related to the Company’s corporate purpose, to conform wording to new provisions of Mexican labor laws governing corporate services.

Our Annual Report has now been released and can be found on our website or directly through the following [link](#).

About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, and other specialty & industrial chemicals). Alpek is a leading producer of PTA and PET worldwide, one of the leading rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2021, Alpek reported a Comparable EBITDA of \$962 million and revenues of U.S. \$7.7 billion. The Company operates 32 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile and the United Kingdom, and employs more than 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.