

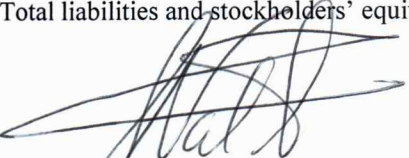
Alpek, S. A. B. de C. V. and Subsidiaries
(Subsidiary of Alfa, S. A. B. de C. V.)

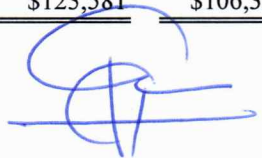
Consolidated Statements of Financial Position

As of September 30, 2021 and December 31, 2020

In millions of Mexican pesos

	As of September 30, 2021 (Unaudited)	As of December 31, 2020 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,865	\$ 10,144
Restricted cash	53	12
Trade and other accounts receivable, net	25,983	17,050
Inventories	24,911	17,447
Derivative financial instruments	999	454
Prepayments	751	442
Total current assets	<u>60,562</u>	<u>45,549</u>
Non-current assets:		
Property, plant and equipment, net	40,475	38,579
Right of use asset, net	3,088	2,991
Goodwill and intangible assets, net	3,463	3,637
Deferred income taxes	2,098	1,506
Derivative financial instruments	138	70
Prepayments	31	15
Other non-current assets	13,726	14,006
Total non-current assets	<u>63,019</u>	<u>60,804</u>
Total assets	<u>\$123,581</u>	<u>\$106,353</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 616	\$ 456
Lease liability	726	704
Trade and other accounts payable	28,959	19,545
Income taxes payable	1,215	531
Derivative financial instruments	1	66
Provisions	11	50
Total current liabilities	<u>31,528</u>	<u>21,352</u>
Non-current liabilities:		
Debt	30,833	30,196
Lease liability	2,436	2,306
Provisions	1,021	1,120
Deferred income taxes	4,506	4,092
Income taxes payable	131	170
Employee benefits	1,428	1,316
Other non-current liabilities	254	289
Total non-current liabilities	<u>40,609</u>	<u>39,489</u>
Total liabilities	<u>72,137</u>	<u>60,841</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,031	6,035
Share premium	8,996	9,025
Retained earnings	25,512	21,035
Other reserves	4,579	4,291
Total controlling interest	<u>45,118</u>	<u>40,386</u>
Non-controlling interest	6,326	5,126
Total stockholders' equity	<u>51,444</u>	<u>45,512</u>
Total liabilities and stockholders' equity	<u>\$123,581</u>	<u>\$106,353</u>


 José de Jesús Valdez Simancas
 Chief Executive Officer


 José Carlos Pons de la Garza
 Chief Financial Officer


Alpek, S. A. B. de C. V. and Subsidiaries
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Consolidated Statements of Income

For the nine-and three-months ended September 30, 2021 and 2020
In millions of Mexican pesos, except for earnings per share amounts

Unaudited

	Nine months ended September 30, 2021	Nine months ended September 30, 2020	Three months ended September 30, 2021	Three months ended September 30, 2020
Revenues	\$ 111,559	\$ 85,280	\$ 41,652	\$ 29,310
Cost of sales	(93,067)	(77,355)	(35,644)	(25,316)
Grooss profit	18,492	7,925	6,008	3,994
Selling expenses	(1,822)	(1,606)	(709)	(568)
Administrative expenses	(2,389)	(2,372)	(872)	(768)
Other income, net	224	422	95	77
Operating income	14,505	4,369	4,522	2,735
Financial income	276	498	102	85
Financial expenses	(2,552)	(1,957)	(595)	(614)
(Loss) gain due to exchange fluctuation, net	(373)	(665)	(251)	174
Financial result, net	(2,649)	(2,124)	(744)	(355)
Equity in loss of associates and joint ventures recognized using the equity method	(19)	(42)	(12)	(11)
Income before income taxes	11,837	2,203	3,766	2,369
Income taxes	(2,708)	(509)	(917)	(597)
Net consolidated income	\$ 9,129	\$ 1,694	\$ 2,849	\$ 1,772
Income attributable to:				
Controlling interest	\$ 7,155	\$ 1,103	\$ 2,219	\$ 1,436
Non-controlling interest	1,974	591	630	336
	\$ 9,129	\$ 1,694	\$ 2,849	\$ 1,772
Earnings per basic and diluted share, in Mexican pesos	\$ 3.39	\$ 0.52	\$ 1.05	\$ 0.68
Weighted average outstanding shares (millions of shares)	2,112	2,113	2,111	2,112


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Consolidated Statements of Cash Flows

For the nine-months ended September 30, 2021 and 2020

In millions of Mexican pesos

	Unaudited	
	September 30, 2021	September 30, 2020
Cash flows from operating activities		
Income before income taxes	\$ 11,837	\$ 2,203
Depreciation and amortization	3,137	3,492
Impairment of long-lived assets	15	2
Allowance for doubtful accounts	7	87
Financial result, net	2,510	1,863
Statutory employee profit sharing, provisions and other items	1	(382)
Subtotal	<u>17,507</u>	<u>7,265</u>
Movements in working capital		
Increase (decrease) in trade receivables and other assets	(9,793)	2,634
Increase (decrease) in inventories	(7,796)	2,816
Increase (decrease) in trade and other accounts payable	9,067	(1,160)
Income taxes paid	(1,607)	(2,144)
Net cash flows generated from operating activities	<u>7,378</u>	<u>9,411</u>
Cash flows from investing activities		
Interest collected	239	95
Cash flows in acquisition of property, plant and equipment	(3,722)	(1,660)
Cash flows in acquisition of intangible assets	(17)	(33)
Cash received from acquired business	-	148
Cash inflows in business sale	-	108
Cash flows paid in investment in joint ventures and associates	(173)	-
Collection of notes	231	24
Restricted cash	(41)	187
Net cash flows used in investing activities	<u>(3,483)</u>	<u>(1,131)</u>
Cash flows from financing activities		
Proceeds from debt	13,001	10,945
Payments of debt	(12,523)	(9,291)
Lease payments	(761)	(822)
Interest paid	(2,423)	(1,548)
Derivative financial instruments	5	(1)
Dividends paid by Alpek, S. A. B. de C. V.	(2,573)	(2,713)
Dividends paid from subsidiaries to non-controlling interest	(872)	(411)
Repurchase of shares	(248)	(46)
Reissuance of shares	215	2
Loans to related parties	(50)	(1)
Net cash flows used in generated from financing activities	<u>(6,229)</u>	<u>(3,886)</u>
Net decrease (increase) in cash and cash equivalents	(2,334)	4,394
Effect of changes in exchange rates	55	149
Cash and cash equivalents at the beginning of the period	10,144	7,059
Cash and cash equivalents at the end of the period	<u>\$ 7,865</u>	<u>\$ 11,602</u>



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