

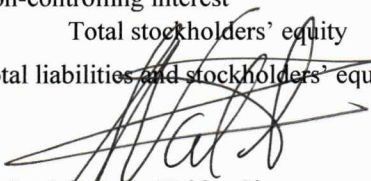
**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

# **Consolidated Statements of Financial Position**

**As of June 30, 2021 and December 31, 2020**

**In millions of Mexican pesos**

	As of June 30, 2021 (Unaudited)	As of December 31, 2020 (Audited)
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 9,381	\$ 10,144
Restricted cash	52	12
Trade and other accounts receivable, net	22,630	17,050
Inventories	21,148	17,447
Derivative financial instruments	1,260	454
Prepayments	646	442
Total current assets	<u>55,117</u>	<u>45,549</u>
Non-current assets:		
Property, plant and equipment, net	40,098	38,579
Right of use asset, net	2,817	2,991
Goodwill and intangible assets, net	3,479	3,637
Deferred income taxes	2,082	1,506
Derivative financial instruments	122	70
Prepayments	15	15
Other non-current assets	14,126	14,006
Total non-current assets	<u>62,739</u>	<u>60,804</u>
Total assets	<u>\$117,856</u>	<u>\$106,353</u>
<b>Liabilities and Stockholders' Equity</b>		
Current liabilities:		
Debt	\$ 992	\$ 456
Lease liability	759	704
Trade and other accounts payable	26,347	19,545
Income taxes payable	862	531
Derivative financial instruments	-	66
Provisions	10	50
Total current liabilities	<u>28,970</u>	<u>21,352</u>
Non-current liabilities:		
Debt	30,099	30,196
Lease liability	2,097	2,306
Provisions	1,091	1,120
Deferred income taxes	4,650	4,092
Income taxes payable	129	170
Employee benefits	1,335	1,316
Other non-current liabilities	264	289
Total non-current liabilities	<u>39,665</u>	<u>39,489</u>
Total liabilities	<u>68,635</u>	<u>60,841</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,034	6,035
Share premium	9,015	9,025
Retained earnings	23,294	21,035
Other reserves	4,942	4,291
Total controlling interest	<u>43,285</u>	<u>40,386</u>
Non-controlling interest	5,936	5,126
Total stockholders' equity	<u>49,221</u>	<u>45,512</u>
Total liabilities and stockholders' equity	<u>\$117,856</u>	<u>\$106,353</u>

  
 José de Jesús Valdez Simancas  
 Chief Executive Officer

  
 José Carlos Pons de la Garza  
 Chief Financial Officer

**Alpek, S. A. B. de C. V. and Subsidiaries**  
**(Subsidiary of Alfa, S. A. B. de C. V.)**

**Consolidated Statements of Income**

**For the six-and three months ended June 30, 2021 and 2020**

**In millions of Mexican pesos, except for earnings per share amounts**

	<u>Unaudited</u>			
	Six months ended June 30, 2021	Six months ended June 30, 2020	Three months ended June 30, 2021	Three months ended June 30, 2020
Revenues	\$ 69,907	\$ 55,970	\$ 37,077	\$ 27,448
Cost of sales	(57,423)	(52,039)	(31,381)	(25,864)
Grooss profit	12,484	3,931	5,696	1,584
Selling expenses	(1,113)	(1,038)	(537)	(501)
Administrative expenses	(1,517)	(1,604)	(774)	(819)
Other income, net	129	345	52	219
Operating income	9,983	1,634	4,437	483
Financial income	174	414	97	249
Financial expenses	(1,957)	(1,344)	(569)	(713)
(Loss) gain due to exchange fluctuation, net	(122)	(839)	98	578
Financial result, net	(1,905)	(1,769)	(374)	114
Equity in loss of associates and joint ventures recognized using the equity method	(8)	(31)	(13)	(90)
Income (loss) before income taxes	8,070	(166)	4,050	507
Income taxes	(1,791)	88	(860)	(182)
Net consolidated Income (loss)	<u>\$ 6,279</u>	<u>\$ (78)</u>	<u>\$ 3,190</u>	<u>\$ 325</u>
Income (loss) attributable to:				
Controlling interest	\$ 4,936	\$ (332)	\$ 2,484	\$ 121
Non-controlling interest	1,343	254	706	204
	<u>\$ 6,279</u>	<u>\$ (78)</u>	<u>\$ 3,190</u>	<u>\$ 325</u>
Earnings (losses) per basic and diluted share, in Mexican pesos	<u>\$ 2.34</u>	<u>\$ (0.16)</u>	<u>\$ 1.18</u>	<u>\$ 0.06</u>
Weighted average outstanding shares (millions of shares)	<u>2,112</u>	<u>2,113</u>	<u>2,112</u>	<u>2,112</u>

  
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**Alpek, S. A. B. de C. V. and Subsidiaries**  
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**Consolidated Statements of Cash Flows**

**For the six-months ended June 30, 2021 and 2020**

**In millions of Mexican pesos**

	<u>Unaudited</u>	
	<u>June 30,</u>	<u>June 30,</u>
	<u>2021</u>	<u>2020</u>
Cash flows from operating activities		
Income (loss) before income taxes	\$ 8,070	\$ (166)
Depreciation and amortization	2,083	2,271
Impairment of long-lived assets	9	-
Allowance for doubtful accounts	14	53
Financial result, net	1,835	1,568
Statutory employee profit sharing, provisions and other items	(63)	(171)
Subtotal	11,948	3,555
Movements in working capital		
Increase (decrease) in trade receivables and other assets	(6,541)	3,664
Increase (decrease) in inventories	(4,078)	2,091
Increase (decrease) in trade and other accounts payable	6,977	(2,913)
Income taxes paid	(1,551)	(2,236)
Net cash flows generated from operating activities	6,755	4,161
Cash flows from investing activities		
Interest collected	145	71
Cash flows in acquisition of property, plant and equipment	(3,138)	(1,041)
Cash flows in acquisition of intangible assets	(12)	(28)
Cash received from acquired business	-	148
Cash flows paid in investment in joint ventures and associates	(117)	-
Collection of notes	231	23
Restricted cash	(41)	57
Net cash flows used in investing activities	(2,932)	(770)
Cash flows from financing activities		
Proceeds from debt	12,805	7,687
Payments of debt	(12,169)	(39)
Lease payments	(508)	(548)
Interest paid	(1,689)	(978)
Derivative financial instruments	5	(2)
Dividends paid by Alpek, S. A. B. de C. V.	(2,573)	(2,713)
Dividends paid from subsidiaries to non-controlling interest	(482)	(411)
Repurchase of shares	(132)	(46)
Reissuance of shares	121	2
Loans to related parties	-	1
Net cash flows (used in) generated from financing activities	(4,622)	2,951
Net decrease (increase) in cash and cash equivalents	(799)	6,342
Effect of changes in exchange rates	36	428
Cash and cash equivalents at the beginning of the period	10,144	7,059
Cash and cash equivalents at the end of the period	\$ 9,381	\$ 13,829

  
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