

Alpek approves a cash dividend of U.S. \$0.0677 per share

Monterrey, N.L., Mexico. January 20th, 2020 - Alpek, S.A.B. de C.V. ("Alpek") held today an Ordinary General Shareholders' Meeting, in which a cash dividend payment of U.S. \$0.0677 dollars per share was approved, equivalent to U.S. \$ 143.2 million to be paid in a single disbursement on January 29th, 2020.

Its intent is to compensate our shareholders for the non-payment of dividends during 2018, contingent upon receiving the proceeds from the sale of Alpek's two energy cogeneration plants located in Cosoleacaque and Altamira, Mexico, which were received on November 25th, 2019.

This payment is independent from any dividend decree to be proposed during the Annual Shareholders' Meeting where 2019 results will be discussed, and which will be convened in the upcoming days.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: "Polyester" (PTA, PET, rPET and polyester fibers), and "Plastics & Chemicals" (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2018, Alpek reported revenues of U.S. \$7 billion and EBITDA of U.S. \$1 billion. The Company operates 28 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile and the UK, and employs more than 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

For further information:

Alejandro Elizondo

Investor Relations Officer

Alpek, S.A.B. de C.V.

+52 (81) 8748-1146

aelizondo@alpek.com