

Alpek held its Annual Shareholders' Meeting

Cash dividend of \$0.0596 dollars per share approved, equivalent to U.S. \$126 million

Monterrey, N.L., Mexico. March 9th, 2021 – Alpek, S.A.B. de C.V. (“Alpek”) held today its Annual Shareholders' Meeting, in which the Company's 2020 annual report, presented by Armando Garza, Chairman of the Board, and José de Jesús Valdez, CEO, was approved.

Shareholders also approved a cash dividend payment of \$0.0596 dollars per share, equivalent to approximately U.S. \$126 million, to be paid in a single installment on April 6th, 2021. This payment would imply a strong dividend yield of 6.7% at yesterday's closing share price and exchange rate.

Regarding the composition of Alpek's Board of Directors, Shareholders approved the continuity of all current members, as their expertise continues to be well aligned with the company's execution of its long-term growth & ESG strategies.

Finally, the Meeting approved a maximum amount of Ps. \$2,000 million for share repurchases, maintaining the same level approved during the previous year.

About Alpek: Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, caprolactam, and other specialty & industrial chemicals). Alpek is a leading producer of PTA and PET worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene and caprolactam in Mexico. In 2020, Alpek reported revenues of U.S. \$5.3 billion and Comparable EBITDA excl. RMCF of U.S. \$601 million. The Company operates 31 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile and the United Kingdom, and employs more than 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.