

Alpek has signed an agreement with ContourGlobal for the sale of its two cogeneration power plants for U.S. \$801 million

San Pedro Garza Garcia, Nuevo Leon, Mexico. January 6, 2019 – Alpek, S.A.B. de C.V. (“Alpek”) announced today that it has signed a final agreement for the sale of its Cosoleacaque and Altamira cogeneration power plants, located in Mexico. Under the terms of the agreement, Alpek will sell its entire stake in the companies that own both facilities; Cogeneración de Altamira, S.A. de C.V. and Cogeneración de Energía Limpia de Cosoleacaque, S.A. de C.V., for an aggregate amount of U.S. \$801 million to ContourGlobal Terra 3 S.à.r.l, a subsidiary of ContourGlobal PLC.

In accordance with the purchase agreement, the price will be subject to certain adjustments and is due on the closing date, which is expected during the first half of 2019.

The transaction is subject to customary closing terms and conditions, including corporate approvals and authorization by the *Comision Federal de Competencia Economica* in Mexico.

As required by the applicable laws and regulations, Alpek prepared an information memorandum for this transaction, which is available at www.alpek.com or at the Mexican Stock Exchange’s website www.bmv.com.mx.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2017, Alpek reported revenues of U.S. \$5.2 billion and EBITDA of U.S. \$384 million. The Company operates 26 plants in the United States, Mexico, Canada, Brazil, Argentina and Chile, and employs more than 5,900 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

For further information:

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