

Alpek announces 2020 Guidance

Monterrey, N.L. Mexico. February 13, 2020 – Alpek, S.A.B. de C.V. (“Alpek”) announced today its 2020 Guidance which is based on an average Brent crude oil reference price of U.S. \$59 per barrel. 2020 EBITDA Guidance includes an estimated U.S. \$30 million non-cash gain from the business combination effect stemming from the acquisition of our Wilton, UK facility. Non-cash inventory gains/losses and raw material carry-forward effects are excluded.

	2020 Estimate	Change % (vs. 2019)
Volume (Ktons)	4,652	6
Net Sales (Million)	U.S. \$5,677	(9)
EBITDA (Million)	U.S. \$547	(36)
Capex (Million)	U.S. \$277	3

Note: EBITDA equals Consolidated Operating Income plus Depreciation, Amortization and Impairment of Non-Current Assets.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2019, Alpek reported revenues of U.S. \$6.2 billion and EBITDA of U.S. \$0.9 billion. The Company operates 28 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile and the UK, and employs more than 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

For further information:

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