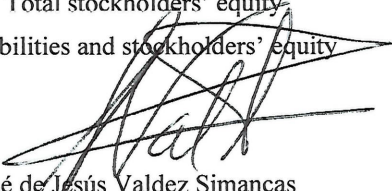


Alpek, S. A. B. de C. V. and Subsidiaries**(Subsidiary of Alfa, S. A. B. de C. V.)****Consolidated Statements of Financial Position****As of September 30, 2019 and December 31, 2018****In millions of Mexican pesos**

	As of September 30, 2019 (Unaudited)	As of December 31, 2018 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,069	\$ 4,168
Restricted cash	3	3
Trade and other accounts receivable, net	18,937	21,934
Inventories	17,945	24,511
Derivative financial instruments	151	30
Prepayments	609	469
Total current assets	<u>43,714</u>	<u>51,115</u>
Non-current assets:		
Property, plant and equipment, net	47,322	47,033
Goodwill and intangible assets, net	4,138	4,368
Right of use asset, net	3,525	-
Deferred income taxes	1,645	1,384
Prepayments	15	38
Other non-current assets	15,545	15,959
Total non-current assets	<u>72,190</u>	<u>68,782</u>
Total assets	<u>\$ 115,904</u>	<u>\$ 119,897</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 2,253	\$ 10,118
Lease liability	926	-
Trade and other accounts payable	18,633	26,051
Income taxes payable	1,218	1,279
Derivative financial instruments	1,272	1,047
Provisions	34	81
Total current liabilities	<u>24,336</u>	<u>38,576</u>
Non-current liabilities:		
Debt	40,083	30,012
Lease liability	2,658	-
Derivative financial instruments	172	283
Provisions	1,116	1,107
Deferred income taxes	3,873	4,752
Income taxes payable	404	469
Employee benefits	1,143	1,099
Other non-current liabilities	386	436
Total non-current liabilities	<u>49,835</u>	<u>38,158</u>
Total liabilities	<u>74,171</u>	<u>76,734</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,047	6,052
Share premium	9,077	9,106
Retained earnings	16,562	17,235
Other reserves	4,960	5,734
Total controlling interest	<u>36,646</u>	<u>38,127</u>
Non-controlling interest	5,087	5,036
Total stockholders' equity	<u>41,733</u>	<u>43,163</u>
Total liabilities and stockholders' equity	<u>\$ 115,904</u>	<u>\$ 119,897</u>



José de Jesús Valdez Simancas
Chief Executive Officer



José Carlos Pons de la Garza
Chief Financial Officer

Alpek, S. A. B. de C. V. and Subsidiaries
(Subsidiary of Alfa, S. A. B. de C. V.)

Consolidated Statements of Profit

For the nine and three months ended September 30, 2019 and 2018
In millions of Mexican pesos, except for earnings per share amounts

Unaudited

	Nine months ended September 30, 2019	Nine months ended September 30, 2018	Three months ended September 30, 2019	Three months ended September 30, 2018
Revenues	\$ 92,552	\$ 99,721	\$ 29,560	\$ 36,833
Cost of sales	(82,786)	(85,273)	(25,417)	(31,365)
Gross profit	9,766	14,448	4,143	5,468
Selling expenses	(1,529)	(1,600)	(515)	(572)
Administrative expenses	(2,097)	(2,239)	(684)	(738)
Other income (expenses), net	387	426	(238)	249
Operating income	6,527	11,035	2,706	4,407
Financial income	554	284	194	94
Financial expenses	(2,094)	(1,612)	(765)	(622)
Loss due to exchange fluctuation, net	(401)	(521)	(586)	(1,020)
Financial result, net	(1,941)	(1,849)	(1,157)	(1,548)
Equity in (loss) income of associates and joint ventures recognized using the equity method	(11)	(7)	(7)	2
Income before taxes	4,575	9,179	1,542	2,861
Income taxes	(1,260)	(2,255)	(316)	(950)
Net consolidated income	\$ 3,315	\$ 6,924	\$ 1,226	\$ 1,911
Income attributable to:				
Controlling interest	\$ 2,557	\$ 5,818	\$ 976	\$ 1,516
Non-controlling interest	758	1,106	250	395
	\$ 3,315	\$ 6,924	\$ 1,226	\$ 1,911
Earnings per basic and diluted share, in Mexican pesos	\$ 1.21	\$ 2.75	\$ 0.46	\$ 0.72
Weighted average outstanding shares (millions of shares)	2,118	2,118	2,117	2,118


 José de Jesús Valdez Simancas
 Chief Executive Officer


 José Carlos Pons de la Garza
 Chief Financial Officer

Alpek, S. A. B. de C. V. and Subsidiaries
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Consolidated Statements of Cash Flows

For the nine months ended September 30, 2019 and 2018

In millions of Mexican pesos

	<u>Unaudited</u>	
	2019	2018
Cash flows from operating activities		
Income before income taxes	\$ 4,575	\$ 9,179
Depreciation and amortization	2,976	2,203
Impairment of long-lived assets	29	14
Allowance for doubtful accounts	22	67
Financial result, net	1,617	1,527
Statutory employee profit sharing, provisions and other items	110	31
Subtotal	9,329	13,021
Movements in working capital		
Decrease (increase) in trade receivables and other assets	3,703	(7,744)
Decrease (increase) in inventories	6,230	(2,865)
(Decrease) increase in trade and other accounts payable	(8,430)	5,604
Income taxes paid	(2,205)	(1,425)
Net cash flows generated from operating activities	8,627	6,591
Cash flows from investing activities		
Interest collected	167	265
Cash flows in acquisition of property, plant and equipment	(2,143)	(1,304)
Cash flows in acquisition of intangible assets	(23)	(19)
Cash flows in business acquisition, net of cash acquired	(661)	(7,120)
Investment in joint ventures and associates	(166)	(1,210)
Loans collected from related parties	188	194
Notes receivable	-	(1,124)
Collection of notes	19	17
Net cash flows used in investing activities	(2,619)	(10,301)
Cash flows from financing activities		
Proceeds from debt	21,346	6,220
Payments of debt	(19,168)	(4,600)
Lease payments	(700)	-
Interest paid	(1,686)	(1,420)
Dividends paid by Alpek, S. A. B. de C. V.	(2,778)	-
Dividends paid to non-controlling interest	(697)	(521)
Reissuance of shares	208	39
Repurchase of shares	(242)	-
Loan payments to related parties	(1)	(1)
Acquisition of non-controlling interest	(194)	-
Net cash flows used in financing activities	(3,912)	(283)
Net increase (decrease) in cash and cash equivalents	2,096	(3,993)
Effect of changes in exchange rates	(195)	(503)
Cash and cash equivalents at the beginning of the period	4,168	8,795
Cash and cash equivalents at the end of the period	<u>\$ 6,069</u>	<u>\$ 4,299</u>



José de Jesús Valdez Simancas
Chief Executive Officer



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Chief Financial Officer