



Grupo Petrotemex buyback their bonds

San Pedro Garza Garcia, Nuevo Leon, Mexico, July 13, 2012 - Alpek, SAB de CV ("ALPEK") announced today that its subsidiary Grupo Petrotemex, SA de CV ("Petrotemex") has launched an offer to purchase for cash (the "Offer") any and all of its outstanding 9.5% Senior Notes (the "Bonds") issued in 2009 and maturing in 2014. Such Bonds amount to US\$ 275 million. Notes which do not adhere to the Offer will remain outstanding. -

This release does not constitute an offer to purchase the Bonds.

Alpek is the largest private petrochemical company in Mexico and the second largest in Latin America. The company operates through two business segments: Polyester chain products (PTA, PET and polyester fibers), and Plastics and Chemicals products (PP, EPS, caprolactam, polyurethanes and other specialty and industrial chemicals). Alpek is a leading producer of PTA and PET worldwide. The company operates the largest expandable polystyrene plant in America and one of the largest polypropylene in North America. It is also the only producer of caprolactam in Mexico. In 2011, Alpek reported revenues of U.S. \$ 7.298 billion and EBITDA of U.S. \$ 794 million. The company operates 20 plants in Mexico, USA and Argentina and employs 4,500 people. ALPEK shares are traded on the Mexican Stock Exchange.

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