



RESULTS

3Q26

October 21, 2026



Webcast Details

Thursday, October 22 at
9:30 am MX | 11:30 am ET

[Zoom Webcast Registration](#)

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Monterrey, Mexico – October 21, 2026 – Alpek, S.A.B. de C.V. (BMV: ALPEKA) (“Alpek” or the “Company”), a leading petrochemical company, announces its Third Quarter 2026 Results.

3Q26 QUARTERLY HIGHLIGHTS

(U.S.\$ million, unless otherwise noted)

- Comparable EBITDA was \$276 million (-18% QoQ and +101% YoY), reflecting strong execution and continued elevated Chinese PET reference margins (\$213/ton) and SA ocean freight rates (\$321/ton).
- Volume was 1,172 ktons (+4% YoY, flat QoQ), supported by solid demand.
- Operating Free Cash Flow totaled \$5 million, as \$303 million (+161% YoY) of Reported EBITDA was largely offset by a greater-than-expected \$226 million investment in Net Working Capital.
- Leverage improved to 1.8x from 2.2x in 2Q26, below the Company's 2.0x–2.5x target range, driven by stronger LTM EBITDA.
- Raising full year 2026 Guidance for Comparable EBITDA to \$990 million.
- Alpek was re-included in the S&P/BMV IPC index, reflecting increased trading liquidity and strong performance as an independent company.

KEY METRICS

(U.S.\$ million, unless otherwise noted)

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Volume¹ (ktons)	1,172	1,175	1,124	-	4	3,454	3,360	3
Polyester	967	980	929	(1)	4	2,852	2,773	3
Plastics & Chemicals	205	195	195	5	5	602	587	3
Reported EBITDA	303	407	116	(25)	161	872	349	150
Polyester	236	290	71	(19)	233	617	203	204
Plastics & Chemicals	59	110	43	(47)	38	227	137	65
Others	9	6	3	37	212	29	9	239
Comparable EBITDA²	276	336	137	(18)	101	762	388	96
Polyester	205	235	88	(13)	134	516	226	128
Plastics & Chemicals	62	95	47	(35)	32	216	153	41
Others	9	6	3	57	205	29	9	223
Operational Free Cash Flow	5	127	68	(96)	(92)	222	123	81
CAPEX	(46)	(19)	(32)	(140)	(46)	(103)	(119)	13
Net Debt	1,717	1,664	1,843	3	(7)			
Net Debt / EBITDA³	1.8	2.2	4.0					

(1) Excludes intracompany sales (2) Excludes inventory adjustments and non-operating, one-time (gains) losses (3) Times: LTM

MESSAGE FROM OUR CEO

“Alpek delivered very strong results in the third quarter, reflecting disciplined execution and continued market tailwinds, particularly in our Polyester segment. The Company continues to successfully navigate the volatility in global trade flows stemming from the conflict in the Middle East. Supply and demand dynamics remain supportive, keeping reference margins above expectations.

Our local-for-local production strategy is delivering strong results, particularly in North America, as improved ocean freight rates and supply chain disruptions reinforce the advantages of reliable domestic supply. Throughout the quarter, we continued to optimize our supply chain, particularly in the Middle East, enabling us to meet sustained elevated demand and maintain high operating rates.

Based on the strength of our year-to-date performance, combined with our outlook for the remainder of 2026, we are again raising our full-year Comparable EBITDA Guidance.

In September, Alpek also achieved an important milestone with its re-entry into the IPC Index, which consists of the top 35 public companies, based on market capitalization and trading liquidity, listed on Mexico’s stock exchange. This additional visibility creates opportunities to further expand our investor base globally and increase trading liquidity.



Jorge Young **CEO**

We continue to invest selectively in initiatives that support our long-term growth, such as thermoform expansion in Saudi Arabia, copolymer production in our polypropylene (PP) business and venturing into expandable polystyrene (EPS) extrusion in North America.

During the quarter, we reduced our leverage ratio to 1.8 times, and we remain committed to further reducing our net debt. Looking ahead, our lower leverage and enhanced cash generation provide greater flexibility as we pursue a balanced capital allocation strategy.

On a final note, I would like to take a moment to once again thank all of our employees for their continued dedication and commitment. Their agility and ability to find solutions in a rapidly changing environment have been instrumental to our performance this year.

2026 YEAR-END REVISED GUIDANCE & OUTLOOK

(U.S.\$ million, unless otherwise noted)

Alpek is again raising its 2026 Guidance based on its strong performance in 3Q26 and its market expectations for the remainder of the year, supported by the continuation of elevated reference prices.

PET margins and ocean freight rates are expected to gradually moderate towards year-end, consistent with typical fourth quarter seasonality, while remaining well above the initial expectations set during the second quarter. As such, the revised Guidance and key assumptions are as follows:

2026 Guidance

	Revised Guidance	Prior Guidance
Comparable EBITDA	\$990 million	\$750 - \$800 million
Volume	No change	4.6 million tons
CAPEX	No change	\$150 million
Operating Free Cash Flow	No change	\$300 - \$350 million

Key Assumptions for 4Q26

	Revised Guidance (4Q26)	Prior Guidance (2H26)
PET Margins	\$225/ton	\$170-200/ton
PP Margins	17 cpp	17 cpp
Ocean Freight (SA)	\$200/ton	\$120-170/ton
FX Rate	\$18.00	\$18.00

These figures continue to represent management's current best estimates and remain subject to external factors that may impact industry dynamics.

Similar to the previous quarter, current Guidance does not include the potential monetization of non-strategic assets, which, if realized, could provide upside.

FINANCIAL & OPERATING RESULTS

OVERVIEW

(U.S.\$ unless otherwise noted)

Total volume remained at 1.17 million tons, flat QoQ and 4% higher YoY, supported by continued solid operating performance and stable demand levels. Reference ocean freight rates to South America from Shanghai Containerized Freight Index (SCFI) averaged \$321 per ton during the quarter, an increase of 43% QoQ and 74% YoY.

Polyester Segment: Average Chinese PET reference margins decreased 31% QoQ to \$213 per ton, yet are 59% higher YoY, a gradual slowdown from favorable industry conditions. Average U.S. Paraxylene reference prices reached \$1,685 per ton, up 2% QoQ and 48% YoY.

Plastics & Chemicals Segment: Polypropylene (PP) reference margins decreased by 10% QoQ to 18 cents per pound yet remained 29% above YoY. Expandable Polystyrene (EPS) reference margins averaged 34 cents per pound (-13% QoQ and -11% YoY). Average Propylene prices decreased to 45 cents per pound (-13% QoQ and +24% YoY), while Styrene prices remained flat at 63 cents per pound (+44% YoY).

EBITDA

(U.S.\$ million, unless otherwise noted)

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA	303	407	116	(25)	161	872	349	150
Inventory Adjustment	(27)	(66)	3	59	(935)	(116)	5	(2,538)
Others	-	(4)	18	99	(100)	5	34	(85)
Comparable EBITDA	276	336	137	(18)	101	762	388	96

Comparable EBITDA decreased to \$276 million, 18% lower QoQ, yet a notable increase of 101% YoY, based on solid operating performance, primarily in the Polyester segment, which was supported by ongoing elevated reference margins and ocean freight rates.

Reported EBITDA totaled \$303 million (-25% QoQ and +161% YoY), reflecting a \$27 million inventory adjustment associated primarily with higher raw material prices.

INCOME STATEMENT

(U.S.\$ million, unless otherwise noted)

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues	2,179	2,154	1,666	1	31	6,027	5,058	19
Gross Profit	304	412	123	(26)	147	887	357	148
Operating expenses and others	(75)	(44)	(114)	(71)	34	(292)	(257)	(14)
Operating Income (loss)	229	369	9	(38)	2,408	595	101	490
Financial cost, net	(52)	(28)	(38)	(87)	(36)	(117)	(80)	(46)
Share of losses of associates	-	-	-	-	-	-	-	-
Income tax	(27)	(75)	(8)	64	(254)	(113)	(63)	(79)
Consolidated Net Income (loss)	151	266	(36)	(43)	515	365	(42)	963
Controlling interest	140	238	(44)	(41)	422	315	(64)	594
Earnings per Share (U.S. \$)	0.07	0.11	(0.02)	(41)	425	0.15	(0.03)	598
Avg. Outstanding Shares*	2,083	2,084	2,101	-	(1)	2,084	2,102	(1)

*Figure expressed in millions. The same number of equivalent shares is considered in the periods presented.

Total Revenues reached \$2.18 billion (+1% QoQ and +31% YoY), reflecting solid volumes and prices.

Operating Income of \$229 million, compared to \$369 million in 2Q26 and \$9 million in 3Q25.

Net Income Attributable to the Controlling Interest was \$140 million, a decrease compared with the previous quarter yet higher than the same period of last year.

CASH FLOW

(U.S.\$ million, unless otherwise noted)

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
EBITDA	303	407	116	(25)	161	872	349	150
Net Working Capital & Others	(226)	(211)	38	(7)	(700)	(441)	(10)	(4,109)
Financial Expenses	(35)	(33)	(40)	(7)	14	(103)	(103)	1
Income Tax	(21)	(19)	(18)	(8)	(17)	(53)	(41)	(29)
Maintenance CAPEX	(16)	(18)	(28)	10	43	(53)	(71)	25
Operating Free Cash Flow	5	127	68	(96)	(92)	222	123	81
Strategic CAPEX	(30)	(1)	(3)	(2,225)	(873)	(50)	(48)	(4)
Dividends	(31)	(12)	(1)	(156)	(1,964)	(43)	(11)	(278)
Other Sources / Uses	3	(10)	(4)	132	188	(6)	(22)	72
Decrease (Increase) in Net Debt	(52)	103	59	(150)	(188)	123	42	197

Operating Free Cash Flow totaled \$5 million, a -96% QoQ and -92% YoY decrease, as higher Reported EBITDA was offset by a larger investment in NWC.

Net Working Capital (NWC) investment increased to \$226 million, mainly due to the higher pricing environment.

CAPEX totaled \$46 million, including \$30 million in Strategic CAPEX associated with ongoing projects across our product portfolio.

NET DEBT & LEVERAGE

(U.S.\$ million, unless otherwise noted)

	3Q26	2Q26	3Q25	QoQ%	YoY%
Net Debt	1,717	1,664	1,843	3	(7)
Reported EBITDA (LTM)	942	755	458	25	106
Net Debt / EBITDA (LTM)	1.8	2.2	4.0		

As of September 30, 2026, Consolidated Net Debt was \$1.72 billion, reflecting an increase of 3% QoQ and a decrease of 7% YoY. The Net Debt to Reported EBITDA (LTM) ratio improved to 1.8 times from 2.2 times in 2Q26, mainly reflecting higher LTM Reported EBITDA.

POLYESTER RESULTS

(PTA, PET Resin, PET Sheet, & rPET: 72% of Alpek's Net Sales and 68% of Comparable EBITDA)

U.S.\$ million, unless otherwise noted

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Volume (ktons)	967	980	929	(1)	4	2,852	2,773	3
Revenues	1,602	1,581	1,211	1	32	4,357	3,643	20
Reported EBITDA	236	290	71	(19)	233	617	203	204
Inventory Adjustment	(30)	(56)	2	47	(1,590)	(110)	-	(75,195)
Others	(1)	2	15	(156)	(107)	10	23	(58)
Comparable EBITDA	205	235	88	(13)	134	516	226	128

Volume reached 967 thousand tons (-1% QoQ and +4% YoY) as continued strong operations kept figures close to 2Q26 levels.

Comparable EBITDA was \$205 million (-13% QoQ and +134% YoY). Alpek's reliable operations enabled the Company to capture favorable PET reference margins and ocean freight rates.

Reported EBITDA totaled \$236 million (-19% QoQ and +233% YoY), including a \$30 million inventory adjustment associated with higher raw material prices.

PLASTICS & CHEMICALS (P&C) RESULTS

(PP, EPS, & Specialty Chemicals: 19% of Alpek's Net Sales and 28% of Comparable EBITDA)

U.S.\$ million, unless otherwise noted

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Volume (ktons)	205	195	195	5	5	602	587	3
Revenues	416	418	328	-	27	1,162	1,018	14
Reported EBITDA	59	110	43	(47)	38	227	137	65
Inventory Adjustment	2	(9)	1	126	118	(6)	4	(250)
Others	1	(6)	3	115	(73)	(4)	12	(133)
Comparable EBITDA	62	95	47	(35)	32	216	153	41

Volume reached 205 thousand tons, up 5% QoQ and 5% YoY, as strong operations and a more diversified customer base allowed the segment to capture solid demand.

Comparable EBITDA was \$62 million (-35% QoQ and +32% YoY). The YoY increase was driven by higher volumes and stronger PP reference margins, while the QoQ decline reflects margins normalization from 2Q26 levels.

Reported EBITDA totaled \$59 million (-47% QoQ and +38% YoY), including a \$2 million inventory adjustment from lower raw material prices.

ABOUT ALPEK

Alpek is a leading petrochemical company operating three business segments: “Polyester” (Purified Terephthalic Acid (PTA), Polyethylene Terephthalate (PET) Resin & Sheet, & recycled PET (rPET)), “Plastics & Chemicals” (Polypropylene (PP), Expandable Polystyrene (EPS), and other specialty and industrial chemicals), and “Others” (comprised mainly by energy commercialization). Alpek is a leading producer of PTA, PET Resin & PET Sheet worldwide, a leading rPET and EPS producer in the Americas, and the only producer of PP in Mexico.

NOTE ON FORWARD LOOKING STATEMENTS

This release contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive, and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, results could vary from those set forth in this release. The report presents unaudited financial information based on International Financial Reporting Standards (IFRS). Figures are stated in nominal Mexican pesos (\$) and in current U.S. dollars (U.S. \$), as indicated. Where applicable, peso amounts were translated into U.S. dollars using the average exchange rate of the months during which operations were recorded. CPP refers to cents per pound. Financial ratios are calculated in U.S. dollars. Due to the rounding up of figures, small differences may occur when calculating percent changes from one period to the other. Finally, QoQ refers to Quarter-over-Quarter comparisons, and YoY refers to Year-over-Year comparisons.

APPENDIX A – ADDITIONAL FINANCIAL INFORMATION

TABLE 1 PRICE CHANGES (%)	QoQ	YoY	Ch.
Polyester			
Avg. Ps. prices	2	18	4
Avg. U.S. \$ prices	3	27	16
Plastics & Chemicals			
Avg. Ps. prices	(6)	12	(1)
Avg. U.S. \$ prices	(5)	21	11
Total			
Avg. Ps. prices	1	16	3
Avg. U.S. \$ prices	1	25	16

TABLE 2 REVENUES	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues								
Ps. million	37,589	37,483	31,073	-	21	104,834	98,884	6
U.S. \$ million	2,179	2,154	1,666	1	31	6,027	5,058	19
Domestic Revenues								
Ps. million	13,329	12,995	11,013	3	21	37,565	35,410	6
U.S. \$ million	773	747	591	3	31	2,159	1,810	19
Foreign Revenues								
Ps. million	24,260	24,488	20,060	(1)	21	67,269	63,474	6
U.S. \$ million	1,407	1,407	1,076	-	31	3,868	3,248	19
Foreign / Total (%)	65	65	65	-	-	64	64	-

TABLE 3 OP. INCOME (Loss)	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Operating Income (Loss)								
Ps. million	3,956	6,420	176	(38)	2,154	10,317	2,016	412
U.S. \$ million	229	369	9	(38)	2,408	595	101	490

**TABLE 4 | COMPARABLE
EBITDA**

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA								
Ps. million	5,228	7,080	2,166	(26)	141	15,166	6,823	122
U.S. \$ million	303	407	116	(25)	161	872	349	150
Adjustments*								
Ps. million	(469)	(1,234)	398	62	(218)	(1,929)	754	(356)
U.S. \$ million	(27)	(71)	21	61	(229)	(111)	39	(385)
Comparable EBITDA								
Ps. million	4,759	5,846	2,564	(19)	86	13,237	7,577	75
U.S. \$ million	276	336	137	(18)	101	762	388	96

*Inventory adjustments and non-operating, one-time (gains) losses

**TABLE 5 | FINANCIAL COST,
NET (U.S.\$ million)**

	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Financial expenses	(48)	(50)	(54)	3	11	(148)	(146)	(1)
Financial income	10	9	9	9	11	26	27	(3)
Net Financial Expenses	(38)	(40)	(45)	6	15	(122)	(120)	(2)
Fx gains (Losses)	(14)	13	7	(208)	(296)	5	39	(88)
Financial Cost, Net	(52)	(28)	(38)	(87)	(36)	(117)	(80)	(46)

TABLE 6 | STATEMENT OF FINANCIAL POSITION & FINANCIAL RATIOS (U.S.\$ million)

	3Q26	2Q26	3Q25	QoQ%	YoY%
Assets					
Cash and cash equivalents	430	486	391	(12)	10
Trade accounts receivable	1,011	967	632	5	60
Inventories	1,427	1,539	1,368	(7)	4
Other current assets	356	309	343	15	4
Total current assets	3,224	3,302	2,734	(2)	18
Investment in associates and others	22	7	6	239	268
Property, plant and equipment, net	2,168	2,171	2,258	-	(4)
Goodwill and intangible assets, net	146	151	167	(3)	(12)
Other non-current assets	389	401	543	(3)	(28)
Total assets	5,949	6,031	5,708	(1)	4
Liabilities and stockholders' equity					
Debt	116	82	61	41	92
Suppliers	1,422	1,670	1,339	(15)	6
Other current liabilities	320	297	262	8	22
Total current liabilities	1,858	2,049	1,663	(9)	12
Debt (include debt issuance costs)	1,852	1,883	1,973	(2)	(6)
Employees' benefits	40	41	48	(3)	(16)
Other long-term benefits	291	286	332	2	(12)
Total liabilities	4,041	4,259	4,015	(5)	1
 Total stockholders' equity	 1,907	 1,772	 1,693	 8	 13
Total liabilities and stockholders' equity	5,949	6,031	5,708	(1)	4
 Net Debt	 1,717	 1,664	 1,843		
Net Debt / EBITDA*	1.8	2.2	4		
Interest Coverage*	5.8	4.5	2.6		

* Times: last 12 months

POLYESTER

TABLE 7 REVENUES	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues								
Ps. million	27,640	27,517	22,577	-	22	75,783	71,186	6
U.S. \$ million	1,602	1,581	1,211	1	32	4,357	3,643	20
Domestic Revenues								
Ps. million	6,472	6,228	5,190	4	25	17,420	16,260	7
U.S. \$ million	375	358	278	5	35	1,002	832	20
Foreign Revenues								
Ps. million	21,168	21,288	17,387	(1)	22	58,364	54,926	6
U.S. \$ million	1,227	1,223	932	-	32	3,356	2,811	19
Foreign / Total (%)	77	77	77			77	77	

TABLE 8 OP. INCOME (LOSS)	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Operating Income (Loss)								
Ps. million	3,036	4,074	(435)	(25)	798	6,031	(126)	4,891
U.S. \$ million	176	234	(24)	(25)	846	349	(8)	4,411

TABLE 9 COMPARABLE EBITDA	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA								
Ps. million	4,068	5,050	1,321	(19)	208	10,713	3,964	170
U.S. \$ million	236	290	71	(19)	233	617	203	204
Adjustments*								
Ps. million	(534)	(953)	314	44	(270)	(1,750)	436	(501)
U.S. \$ million	(31)	(55)	17	43	(284)	(101)	23	(536)
Comparable EBITDA								
Ps. million	3,534	4,097	1,635	(14)	116	8,963	4,401	104
U.S. \$ million	205	235	88	(13)	134	516	226	128

*Inventory adjustments and non-operating, one-time (gains) losses

PLASTICS & CHEMICALS

TABLE 10 REVENUES	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues								
Ps. million	7,183	7,270	6,120	(1)	17	20,216	19,932	1
U.S. \$ million	416	418	328	-	27	1,162	1,018	14
Domestic Revenues								
Ps. million	4,116	4,097	3,473	-	19	11,512	11,512	-
U.S. \$ million	239	235	186	1	28	662	588	13
Foreign Revenues								
Ps. million	3,067	3,173	2,647	(3)	16	8,703	8,420	3
U.S. \$ million	178	182	142	(2)	25	500	430	16
Foreign / Total (%)	43	44	43			43	42	

TABLE 11 OP. INCOME (LOSS)	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Operating Income (Loss)								
Ps. million	794	2,259	567	(65)	40	3,849	1,990	93
U.S. \$ million	46	130	30	(64)	51	221	101	118

TABLE 12 COMPARABLE EBITDA	3Q26	2Q26	3Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA								
Ps. million	1,011	1,920	793	(47)	28	3,949	2,692	47
U.S. \$ million	59	110	43	(47)	38	227	137	65
Adjustments*								
Ps. million	58	(271)	81	121	(28)	(184)	307	(160)
U.S. \$ million	3	(15)	4	122	(25)	(11)	16	(169)
Comparable EBITDA								
Ps. million	1,069	1,649	874	(35)	22	3,765	2,999	26
U.S. \$ million	62	95	47	(35)	32	216	153	41

*Inventory adjustments and non-operating, one-time (gains) losses

APPENDIX B – FINANCIAL STATEMENTS

ALPEK, S.A.B. DE C.V. and Subsidiaries CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Millions of Mexican pesos)	Sep-26	Jun-26	Sep-25	QoQ%	YoY%
ASSETS					
CURRENT ASSETS:					
Cash and cash equivalents	7,625	8,450	7,160	(10)	6
Restricted cash	39	34	25	17	59
Trade accounts receivable	18,038	16,895	11,616	7	55
Other accounts and notes receivable	4,433	4,015	4,480	10	(1)
Inventories	25,455	26,894	25,152	(5)	1
Other current assets	1,921	1,391	1,823	38	5
Total current assets	57,511	57,679	50,256	-	14
NON-CURRENT ASSETS:					
Investment in associates and others	396	114	111	246	257
Property, plant and equipment, net	38,677	37,929	41,502	2	(7)
Goodwill and intangible assets	2,612	2,630	3,068	(1)	(15)
Other non-current assets	6,938	7,003	9,988	(1)	(31)
Total assets	106,134	105,355	104,925	1	1
LIABILITIES AND STOCKHOLDERS' EQUITY					
CURRENT LIABILITIES:					
Debt	2,074	1,437	1,115	44	86
Suppliers	25,367	29,168	24,622	(13)	3
Other current liabilities	5,709	5,195	4,825	10	18
Total current liabilities	33,150	35,800	30,562	(7)	8
NON-CURRENT LIABILITIES:					
Debt (includes debt issuance cost)	33,044	32,893	36,264	-	(9)
Deferred income taxes	2,384	2,134	1,972	12	21
Other non-current liabilities	2,807	2,855	4,129	(2)	(32)
Employee benefits	718	723	884	(1)	(19)
Total liabilities	72,103	74,405	73,811	(3)	(2)
STOCKHOLDERS' EQUITY:					
Controlling interest:					
Capital stock	5,951	5,955	6,002	-	(1)
Share premium	8,129	8,143	8,849	-	(8)
Contributed capital	14,080	14,098	14,851	-	(5)
Earned surplus	15,092	11,750	11,295	28	34
Total controlling interest	29,172	25,848	26,146	13	12
Non-controlling interest	4,859	5,102	4,968	(5)	(2)
Total stockholders' equity	34,031	30,950	31,114	10	9
Total liabilities and stockholders' equity	106,134	105,355	104,925	1	1

ALPEK, S.A.B. DE C.V. and Subsidiaries
CONSOLIDATED STATEMENT OF INCOME

	3Q26	2Q26	3Q25	QoQ%	YoY%	2026	2025	Ch.%
(millions of Mexican pesos)								
Revenues	37,589	37,483	31,073	-	21	104,834	98,884	6
Domestic	13,329	12,995	11,013	3	21	37,565	35,410	6
Export	24,260	24,488	20,060	(1)	21	67,269	63,474	6
Cost of sales	(32,337)	(30,303)	(28,771)	(7)	(12)	(89,414)	(91,886)	3
Gross profit	5,252	7,180	2,302	(27)	128	15,420	6,998	120
Operating expenses and others	(1,296)	(760)	(2,126)	(71)	39	(5,103)	(4,982)	(2)
Operating income (loss)	3,956	6,420	176	(38)	2,154	10,317	2,016	412
Financial result, net	(890)	(476)	(704)	(87)	(26)	(2,038)	(1,570)	(30)
Income (Loss) before taxes	3,066	5,944	(528)	(48)	680	8,279	446	1,758
Income taxes	(466)	(1,303)	(145)	64	(224)	(1,954)	(1,234)	(58)
Consolidated net income (loss)	2,600	4,641	(673)	(44)	486	6,325	(788)	903
Income (loss) attributable to Controlling interest	2,421	4,143	(807)	(42)	400	5,446	(1,209)	550
Income (loss) attributable to Non-controlling interest	179	498	134	(64)	34	879	421	109