



INSTITUTIONAL PRESENTATION

July 2026



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ALPEK AT A GLANCE

STRATEGY AND COMPETITIVENESS

COMPANY RESULTS

THE CASE FOR PET

APPENDIX

ALPEK HOLDS LEADING POSITIONS ACROSS THREE MAIN SEGMENTS

Revenues for 2025 resulted in \$6.6B USD

71% Sales

POLYESTER



**PET
Resin**

#1
Americas



**PET
Sheet**

#1
Americas



**Recycled
PET**

#1
*PTA
& rPET
Americas*

20% Sales

PLASTICS & CHEMICALS



PP

ONLY
*Producer
Mexico*



EPS

#1
Americas



**Industrial
Chemicals**

#1
*Surfactants
Mexico*

9% Sales

EMERGING BUSINESS

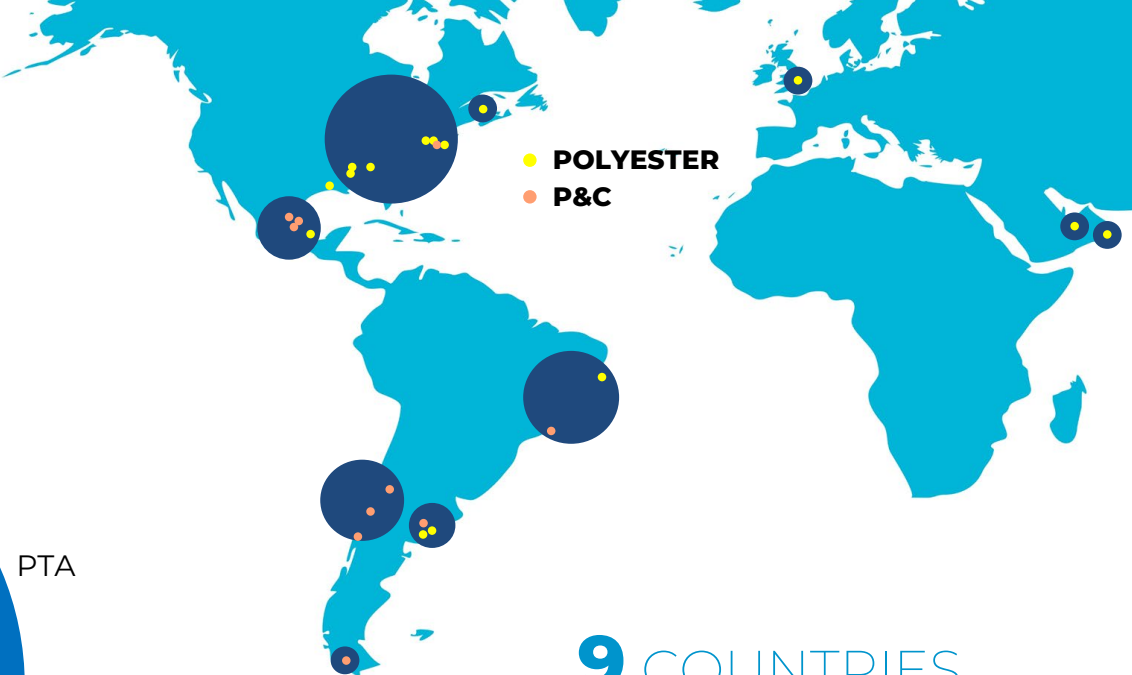
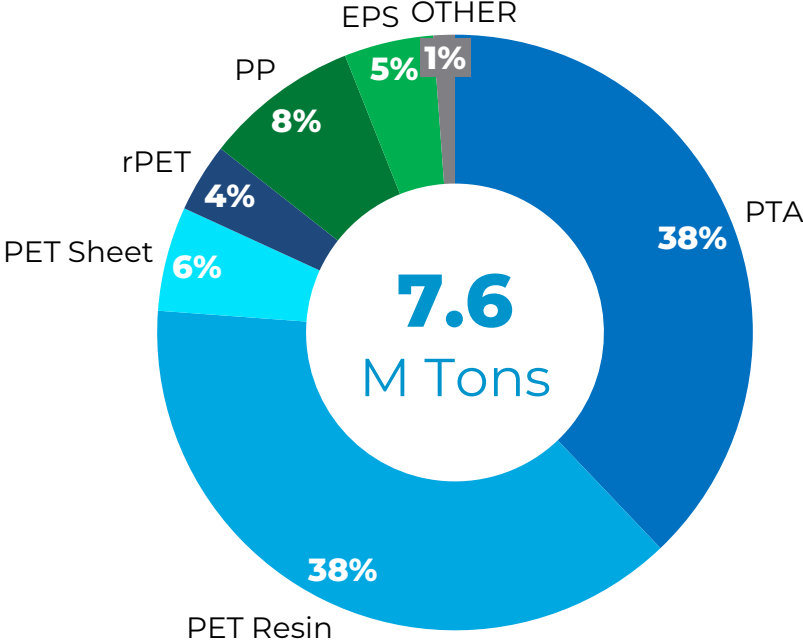


**Energy
Commercialization**

#1
Mexico

OUR GLOBAL FOOTPRINT

CAPACITY BY PRODUCT



9 COUNTRIES

30 PLANTS

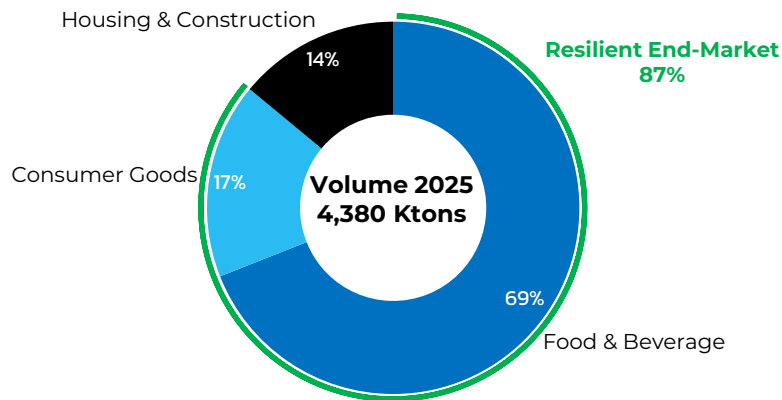
+5,000 EMPLOYEES
WORLDWIDE



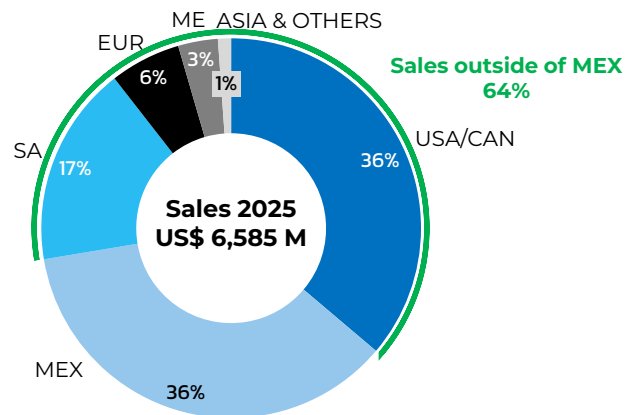
RESILIENT END-MARKETS ACCOUNT FOR 87% OF VOLUME

95% of sales are dollar-based

Volume by Industry 2025



Sales Geography 2025



Food



Beverage



Personal Care



Home Products



Sample End Users by Industry



POLYESTER

Alpek's added value:

- 1 **Strong Global Presence** to adapt to economic and geopolitical conditions
- 2 Leadership position through **Circular Solutions**
- 3 **Enhanced product portfolio** to meet current sustainable packaging trends
 - o Ex. **CaPETAll®**, first bottle cap 100% from PET

Case Study

PET Yogurt Packaging

Sustainable alternative with high quality PET making the **product 100% recyclable**

1. Resistant to cracking
2. Ideal moisture and oxygen permeability
3. Longer shelf-life vs other packaging materials



PLASTICS & CHEMICALS

Alpek's added value:

- 1 **Diversified Portfolio**, allowing it to capitalize opportunities in different markets
- 2 **Sustainable Development** in recycled and biodegradable EPS already being commercialized
- 3 **Continuous Entry** in new markets for unique solutions

Case Study

Medical Applications

High quality materials capable of meeting **health standards are required**

1. Vaccines, gowns, textile applications **made from PP**
2. Coolers to store vaccines and tissues are **made from EPS**
3. PP can be sterilized to obtain medical grade for **day-to-day uses** like diapers, facemasks, and electrolyte beverages



EMERGING BUSINESS

Alpek's added value:

- 1** **Expanding beyond the PetChem landscape**, allowing it to capitalize opportunities in different markets
- 2** **Growth trajectory** with potential for incremental EBITDA and doubling in size over 3 years
- 3** **Specialized technologies** able to provide competing entry points in existing markets

Case Study

Natural Gas

Leading private energy company in Mexico, distributing **more than 450 million cubic feet per day**

- 1.** 90% of customer portfolio **based on third parties** (Steel mills, glass production, PETChem and Automotive)
- 2.** **Power supply** and **emission offset instruments** to industrial customers in NA
- 3.** **Top quality** and **sustainable** operations





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INVESTMENT THESIS

- **Leadership** positions in **attractive markets** in the Americas
- Focus on **efficiency, low costs, quality & service**
- High potential for **cash flow generation**
- Maintaining **financial strength** through disciplined strategic actions
- **Experienced management** to navigate **industry cycles**
- Commitment and **progress** on **ESG**



COMPETITIVE POSITION ACHIEVED THROUGH MULTI-YEAR STRATEGY

STRATEGY



Strengthen Core Business

Operational foundation driven by competitiveness and efficiency



Grow & Evolve

Value-added products and reduced cycle exposure

ENABLER



Financial Flexibility

Focus on cash flow and maintain strong balance sheet

- 1 **Focus on integrated sites**
- 2 **Cost reduction initiatives**
- 3 **Sustain position as the domestic supplier of choice**

- 1 **Higher margin products & solutions**
- 2 **Expand emerging businesses beyond PETChem**

- 1 **Healthy debt profile**
- 2 **Prioritize cash flow generation**
- 3 **Continue non-strategic asset sales**

Note: Boosting Growth and Capitalizing on Opportunities merged into 1 Strategic Pillar: Grow & Evolve



KEY ACTIONS EXECUTED TO STRENGTHEN THE COMPANY



 **Strengthen the Core Business**

 **Financial Flexibility**

 **Grow & Evolve**



INITIATIVES EXECUTED IN 2026



Strengthen the Core Business

Footprint optimization prioritizing more competitive assets:

- Recycling sites in Reading & Pacheco



Grow & Evolve

Expand high-value added products:

- **PP:** \$70 M investment across 3 years
- **Others:** EPS Extrusion, PET Sheet Thermoform

Market Entry:

- Natural Gas Brazil & Electricity MX



Financial Flexibility

Strong Balance Sheet

- Leverage ratio of 2.2x reached ahead of schedule

Phase I of Non-Strategic Asset Sales:

- Successful sale of Beaver Valley site
- Advancing in additional assets in MX & U.S.



MANAGEMENT WITH 25+ YEARS AVERAGE TENURE

Experienced leadership team to navigate the current industry landscape



Jorge Young
CEO (36)



Rodrigo Prieto
CFO (19)



Teresa Quintero
CHRO (16)



Alejandro Llovera
President
Polyester (41)



Alejandro Alanis
President
Polypropylene (27)



Andreas Plettner
President
EPS (27)



Bárbara Amaya
President
Chemicals (15)



Roberto Blanco
President
Natural Gas (23)



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STRATEGY & COMPETITIVENESS



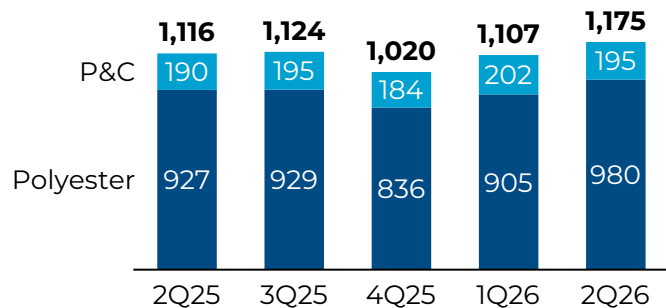
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THE CASE FOR PET

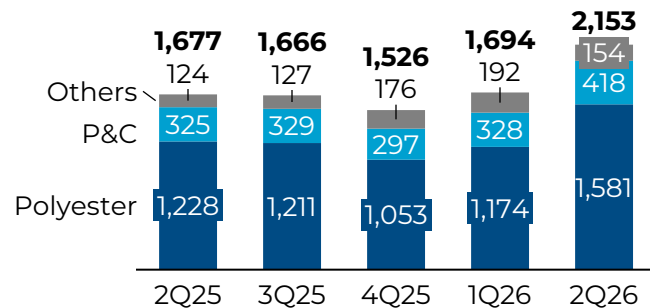
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SECOND QUARTER FINANCIAL RESULTS

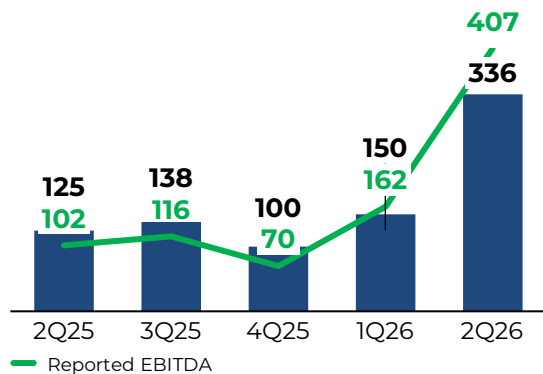
Sales Volume (KTon)



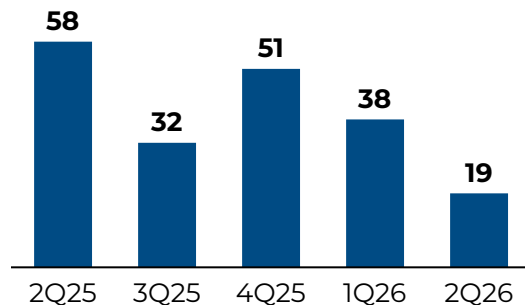
Revenues (US\$M)



Comparable EBITDA (US\$M)

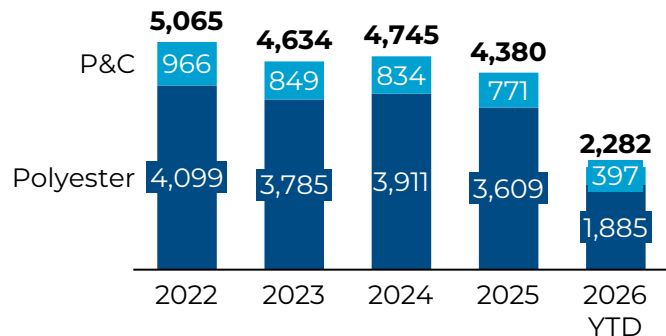


CAPEX (US\$M)

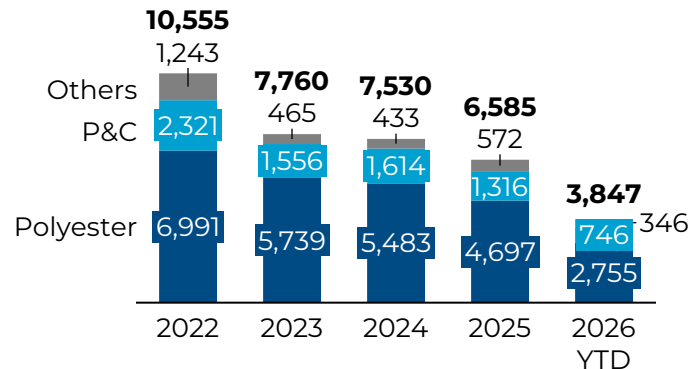


YEAR-TO-DATE FINANCIAL RESULTS

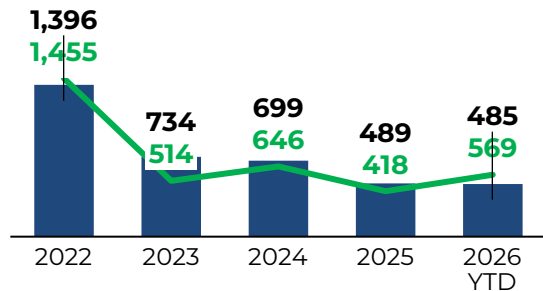
Sales Volume (KTon)



Revenues (US\$M)

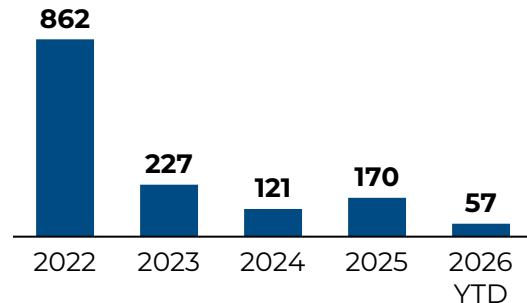


Comparable EBITDA (US\$M)



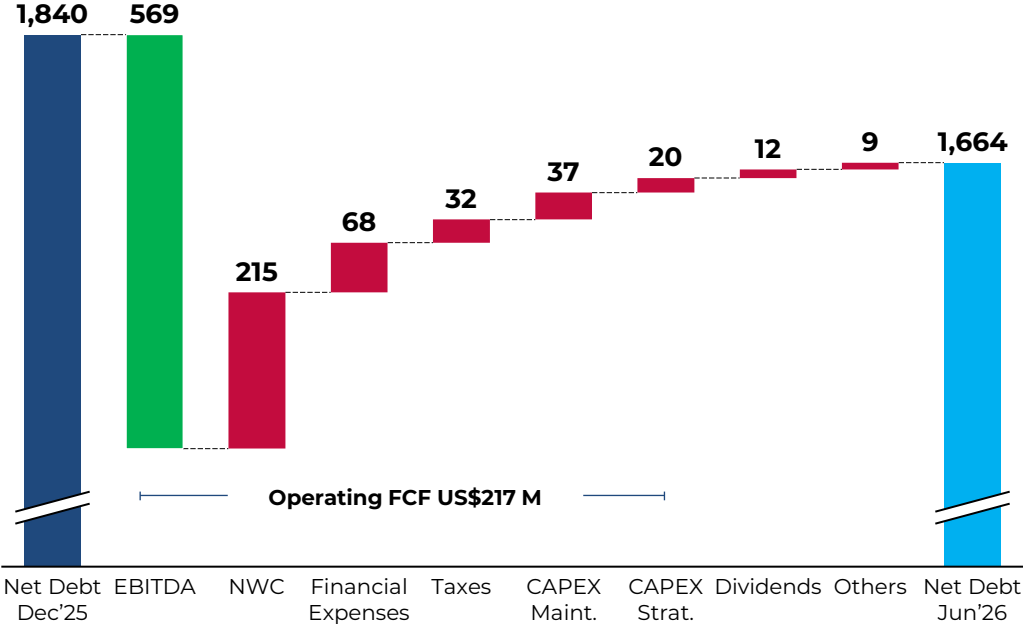
— Reported EBITDA

CAPEX (US\$M)



FREE CASH FLOW GENERATION

FCF YTD (US\$M)



FCF

Benefitted from higher reported EBITDA

\$217 M

NWC

Reflecting improved volumes and higher raw material prices during 2Q

-\$215 M

DEBT REDUCTION

Priorization through disciplined actions

-\$176 M

ND / EBITDA

4.4

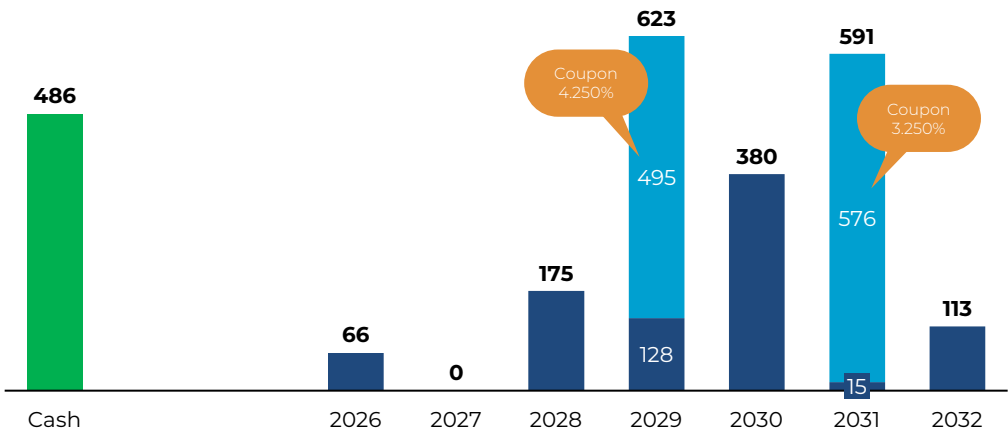
2.2



HEALTHY BALANCE SHEET

Consolidated Debt Profile

Cash Bonds Bank Debt



3.8 YEARS OF DEBT MATURITY

Credit Ratings

MOODY'S

RATING:

Ba1

OUTLOOK:

Negative

Fitch
Ratings

BB+

Negative

S&P Global
Ratings

BB+

Negative

Net Debt:

US\$1,664M

Gross Debt:

US\$2,150M

Available Comm.
Credit Lines

US\$572M



2026 REVISED GUIDANCE TO REFLECT STRONG PERFORMANCE



Comp. EBITDA
\$750 - \$800M

from \$450 – 550 M

↑ 45 – 66%



Operating FCF
\$300 - \$350 M

from \$100 – 150 M

↑ 133 – 200%



Volume
4.6 M tons

from 4.5 M tons

↑ 2%



CAPEX
\$150 M

from \$130 M

↑ 15%

ASSUMPTIONS 2H26



China PET Margin
\$170 – 200 / ton



NA PP Margin
17 cpp



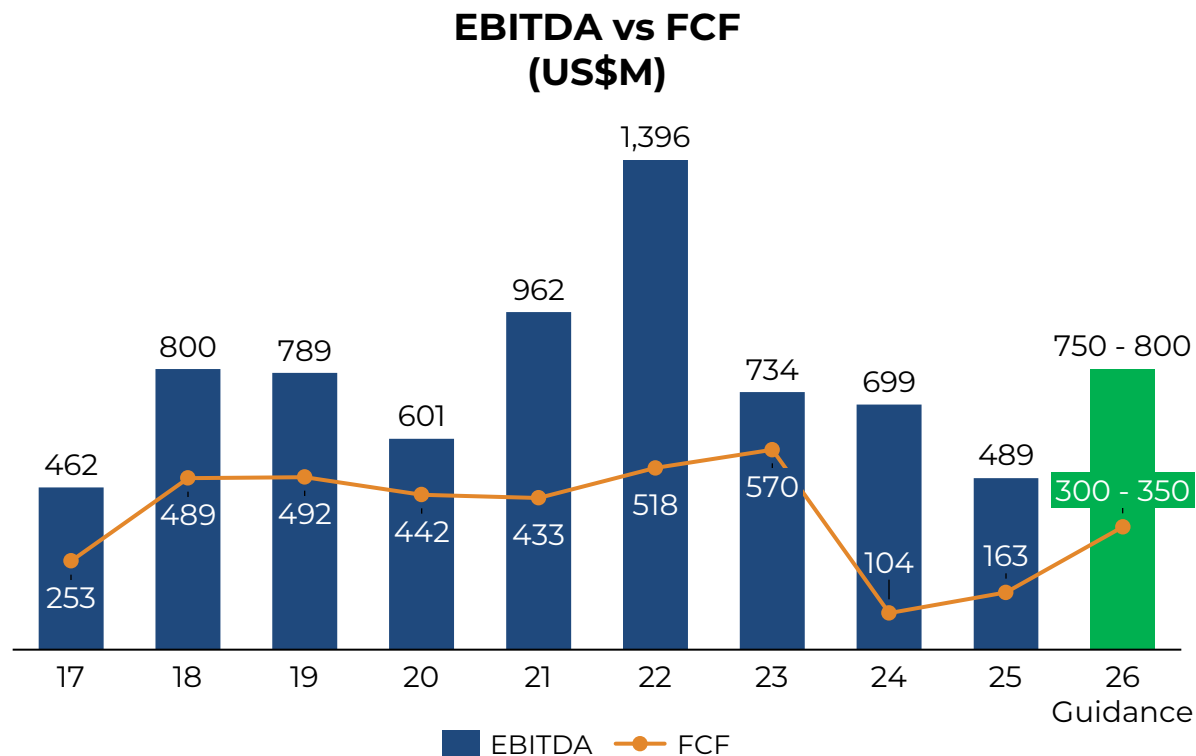
SA Ocean Freight
\$120 – 170 / ton



FX Rate
\$18.00

Revised Guidance does not include the potential monetization of non-strategic assets or potential benefits from additional U.S. tariffs

RESILIENT PERFORMANCE DESPITE INDUSTRY CYCLICALITY



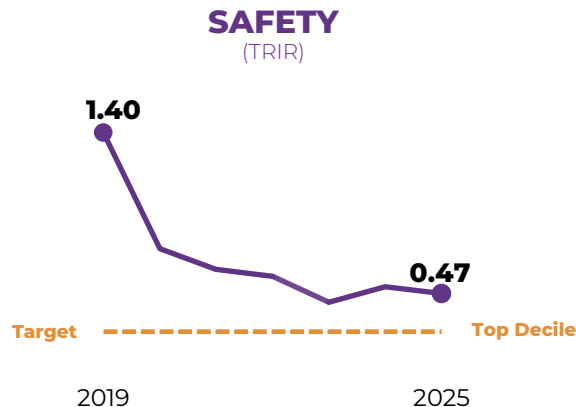
Trending towards
an avg. FCF
generation of
+380 M dls
in the last 10 years

Note: Comparable EBITDA & Operating Cash Flow, excludes dividend payments and strategic CAPEX.
*Comparable EBITDA Guidance range

CONTINUED PROGRESS TOWARDS OUR MAIN ESG TARGETS

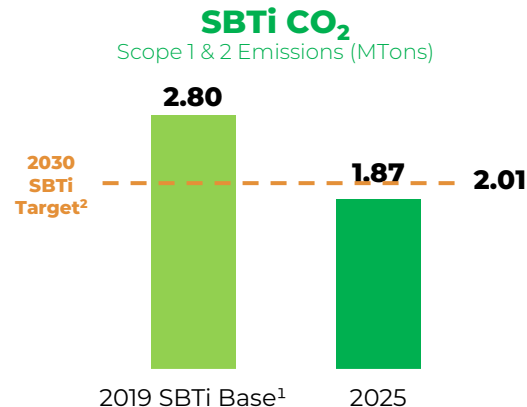
Strong ESG Ratings performance

		2021	2025
	Climate	C	B
	Water	C	B
	Risk Rating	29	18
	Rating	BB	BBB
	Rating	29	63



0 Accidents
Across 12 Plants

66%
Reduction from base year



33%
CO₂ Emissions Reduction

26%
of our energy consumption comes
from low-carbon electricity

(1) Figures include Octal emissions

(2) Considers 27.5% CO₂ reduction



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IT'S IMPORTANT TO KNOW: NOT ALL PLASTICS ARE THE SAME



PET is #1 for a reason

- 1** 100% RECYCLABLE
- 2** RECYCLED AT HIGH RATES
- 3** ONLY PLASTIC THAT CAN BE REMADE BACK TO ITS ORIGINAL PURPOSE

HOWEVER, THEY ALL GET BUNDLED TOGETHER,
SO LET'S BUILD THE CASE FOR PET!



SO MUCH MORE THAN JUST BOTTLES

PET IS A BIG PART OF OUR LIVES AND IS PRESENT
IN MANY OF THE THINGS WE USE EVERY DAY

You can easily identify PET products, just look for the !

WATER BOTTLES



PERSONAL CARE
PACKAGING



SAFETY GOGGLES



SODA BOTTLES



JACKETS



FRUIT PACKAGING



SPORT SHIRTS



JUICE
BOTTLES



FACEMASKS

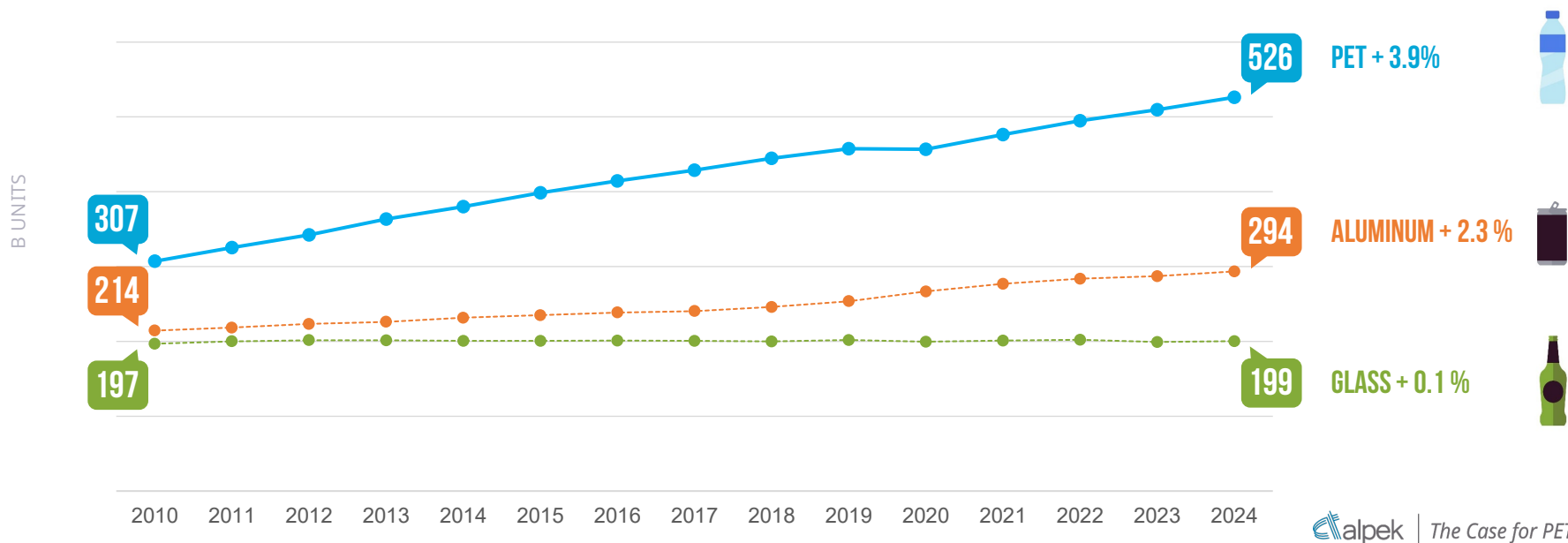


ANTIBACTERIAL GEL BOTTLES



PET HAS BECOME THE MOST WIDELY USED BEVERAGE PACKAGING MATERIAL

BEVERAGE PACKAGING RETAIL/OFF-TRADE (B UNITS) 2010-2024



PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

*Let's put it into
perspective»*



37 gr. CO₂
1.0x



THERE'S A BIG DIFFERENCE WHEN LOOKING AT A NEW BOTTLE...

182 gr. CO₂
4.9x



187 gr. CO₂
5.1x



CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

*Let's put it into
perspective»*



10 gr. CO₂
1.0x



31 gr. CO₂
3.0x



90 gr. CO₂
9.0x



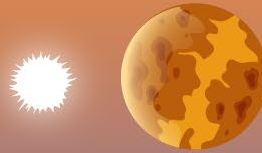
...THAT GETS EVEN BIGGER WHEN USING RECYCLED MATERIALS!

CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

JUST THINK ABOUT THE TEMPERATURE NEEDED TO PRODUCE PET VS. ALUMINUM OR GLASS:

GLASS IS MADE AT
TEMPERATURES HOTTER
THAN LAVA.

2,800°F



ALUMINUM IS MADE AT A
TEMPERATURE HOTTER THAN THE
SURFACE OF VENUS.

1,200°F



PET IS MADE AT THE SAME
TEMPERATURE NEEDED
TO MAKE A NICE SLICE OF PIZZA.

480°F





The CO₂ emissions generated by
1 PERSON flying from NYC to San Francisco

is equal to that from recycling **29,600 PET bottles**

ENOUGH TO ENJOY A DRINK WITH EVERY ONE OF
YOUR MEALS FOR **THE NEXT 30 YEARS**



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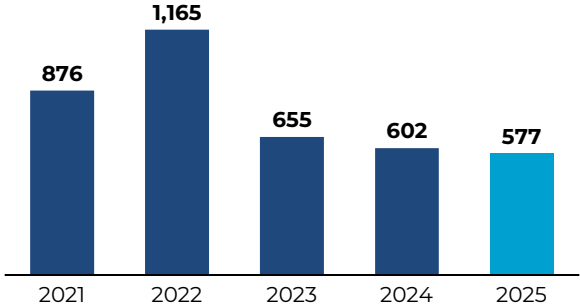


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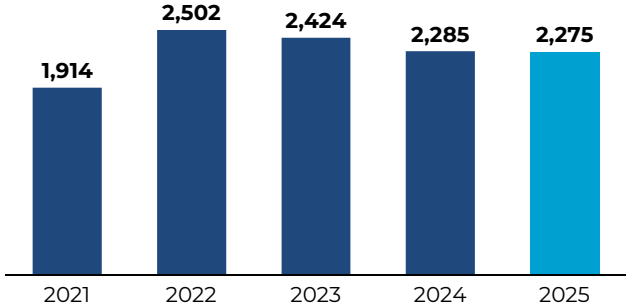


BALANCE SHEET ACCOUNTS

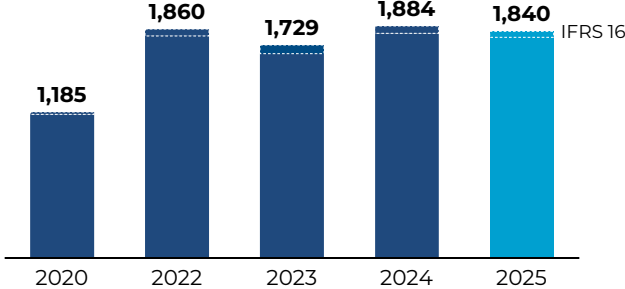
Net Working Capital (US\$M)



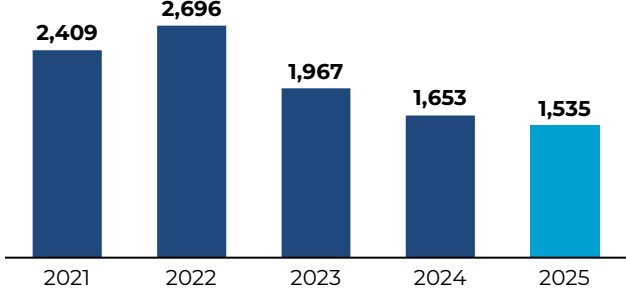
Property, Plant and Equipment (US\$M)



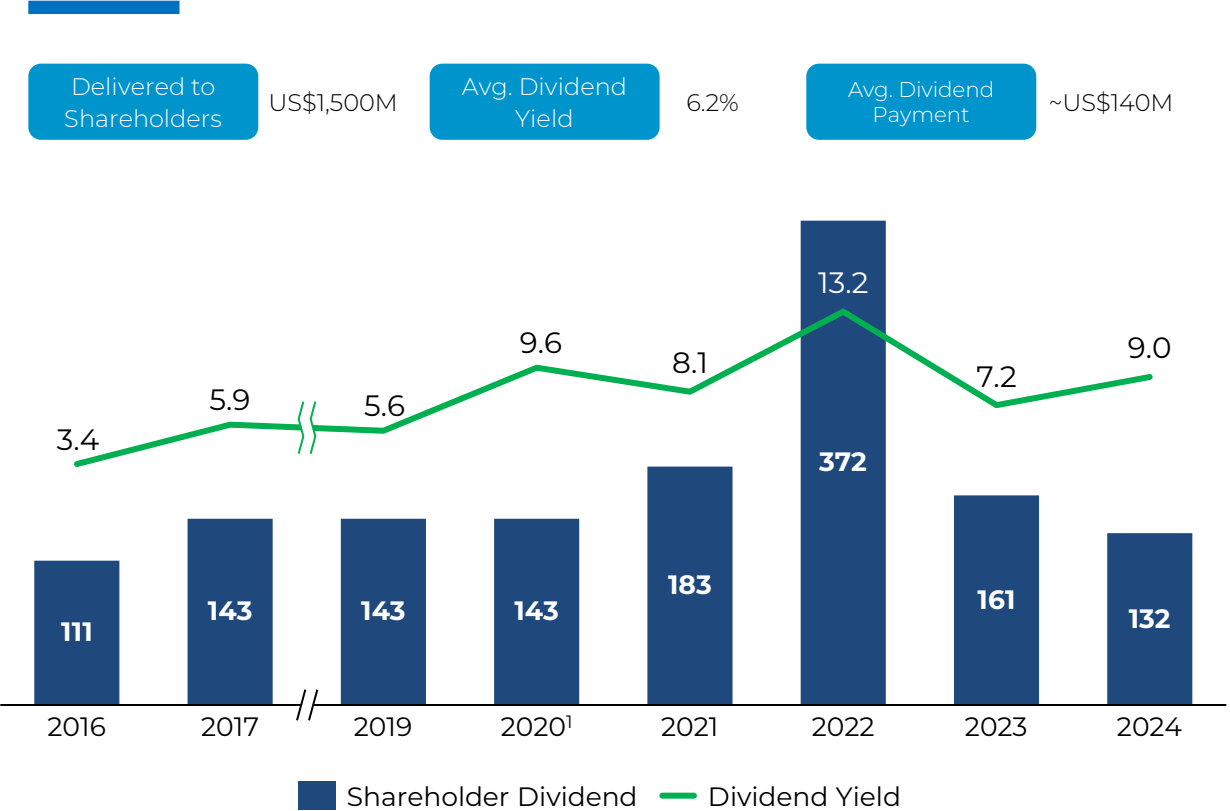
Net Debt (US\$M)



Stockholders' Equity (US\$M)



SHAREHOLDER DIVIDENDS



2025
Dividend Payment
suspended

2026
Focus on
maintaining
leverage levels
2.0 – 2.5 times

Aligned with our

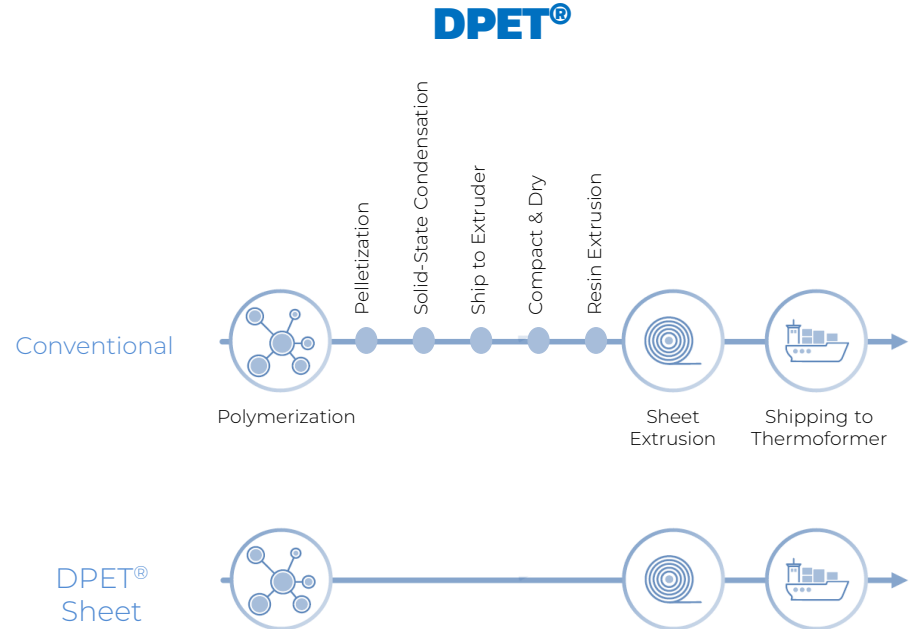


pillar

(1) Showing US\$143M Dividend in 2020 (Compensated lack of dividend in 2018)

STATE-OF-THE-ART TECHNOLOGY

Low-cost production & Patents



OUR GLOBAL FOOTPRINT

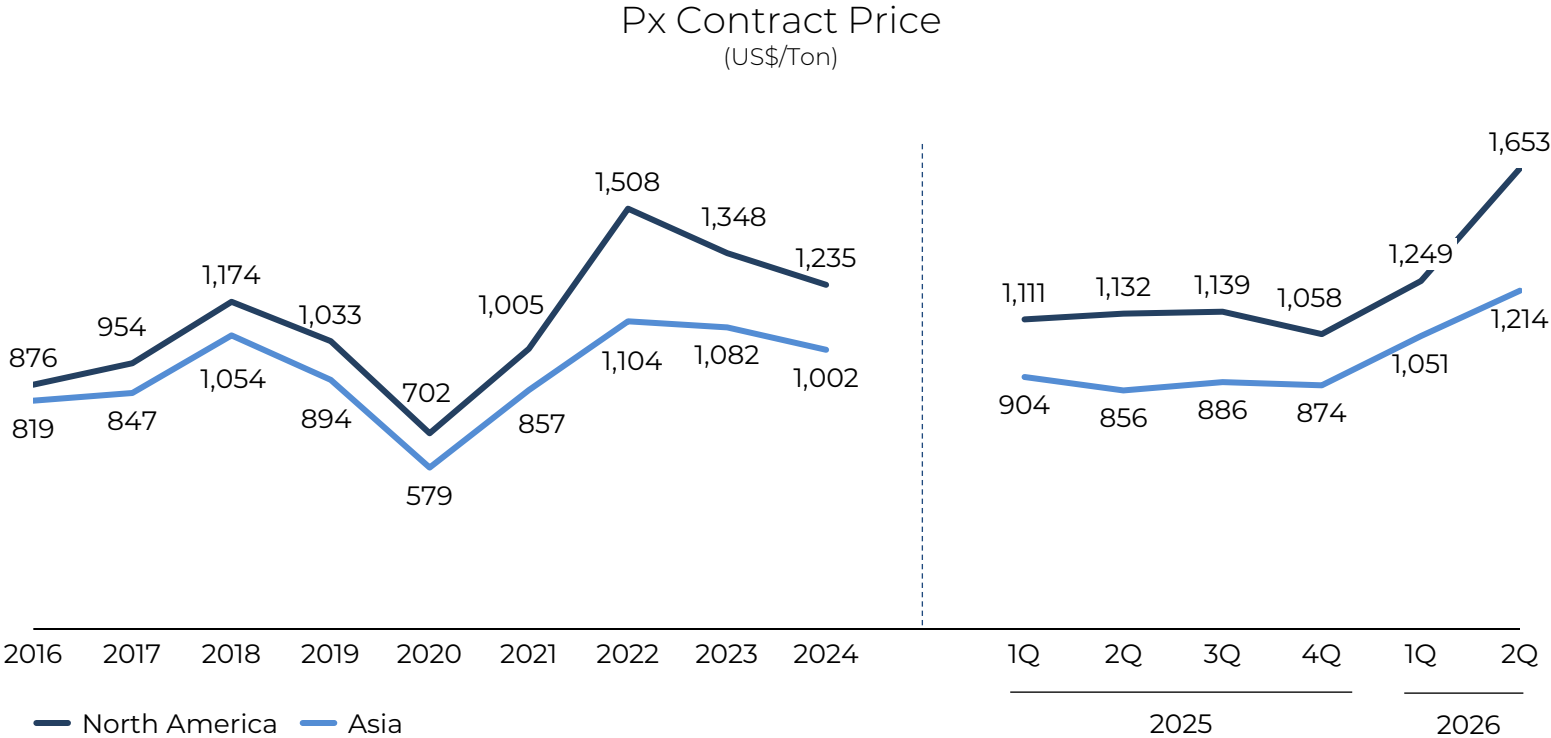
Country	Site	PTA	PET		rPET			PP	EPS	Other
			Resin	Sheet	Flake	Pellet	SPT			
Mexico (2,760)	Altamira	1,000						640	240	
	Cosoleacaque	610	185				15			
	Lerma									70
USA (2,011)	Columbia, SC	640	725							
	Bay St. Louis, MS		430				15			
	Richmond, IN				66	31				
	Darlington, SC					26				
	Painesville, OH								45	
	Cincinnati, OH			33						
Canada (144)	Montreal		144							
Argentina (209)	Zárate		190							
	General Lagos								19	
Brazil (1,136)	Guaratingueta								46	
	Ipojuca	640	450							
Chile (28)	Santiago									5
	Puerto Montt									2
	Punta Arenas									1
	Concon								20	
Oman (1,072)	Salalah		576	400		48	48			
Saudi Arabia (11)	Riyadh									11
UK (220)	Wilton		220							
Capacity Kta:		2,890	2,920	433	66	105	78	640	370	89

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RELEVANT REFERENCES | PARAXYLENE

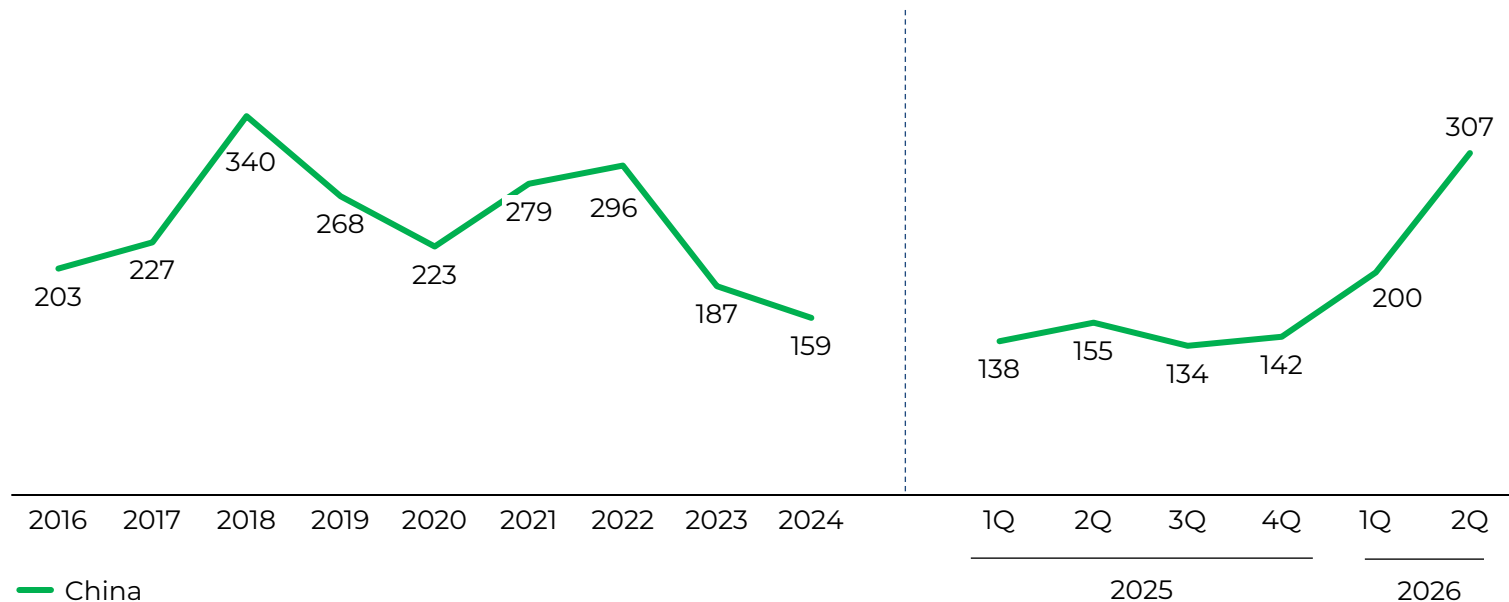
Px disconnection increased to \$439 per ton



RELEVANT REFERENCES | INTEGRATED PET MARGINS

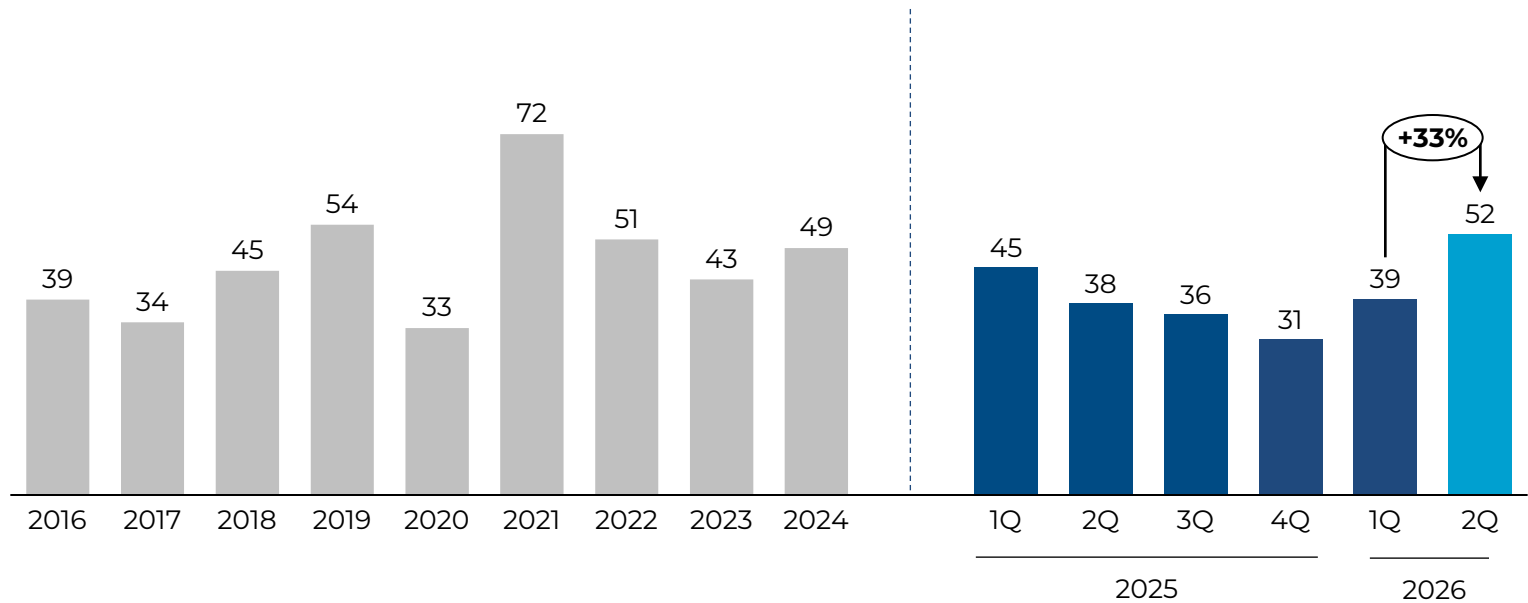
Recent spike in margins stemming from the ME conflict

PET Integrated Margins | Px / MEG to PET
(US\$/Ton)



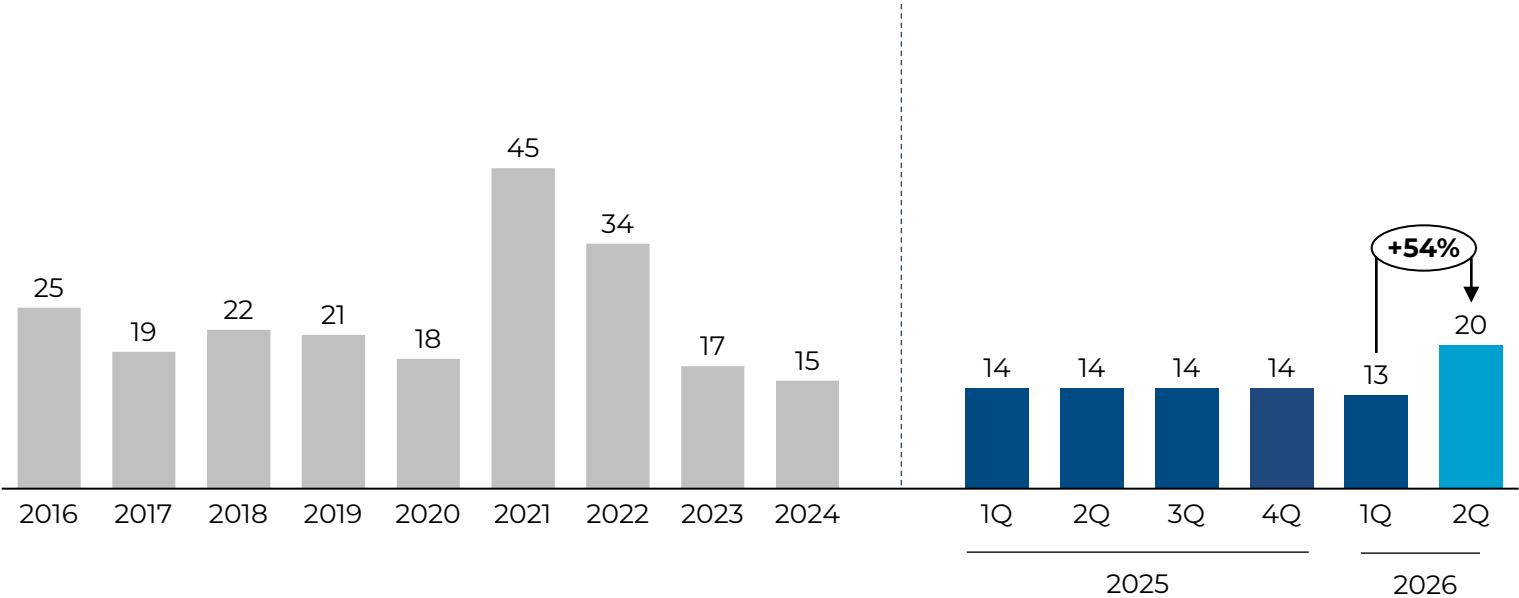
RELEVANT REFERENCES | PROPYLENE

NA Propylene Contract Price | PGP
(cpp)



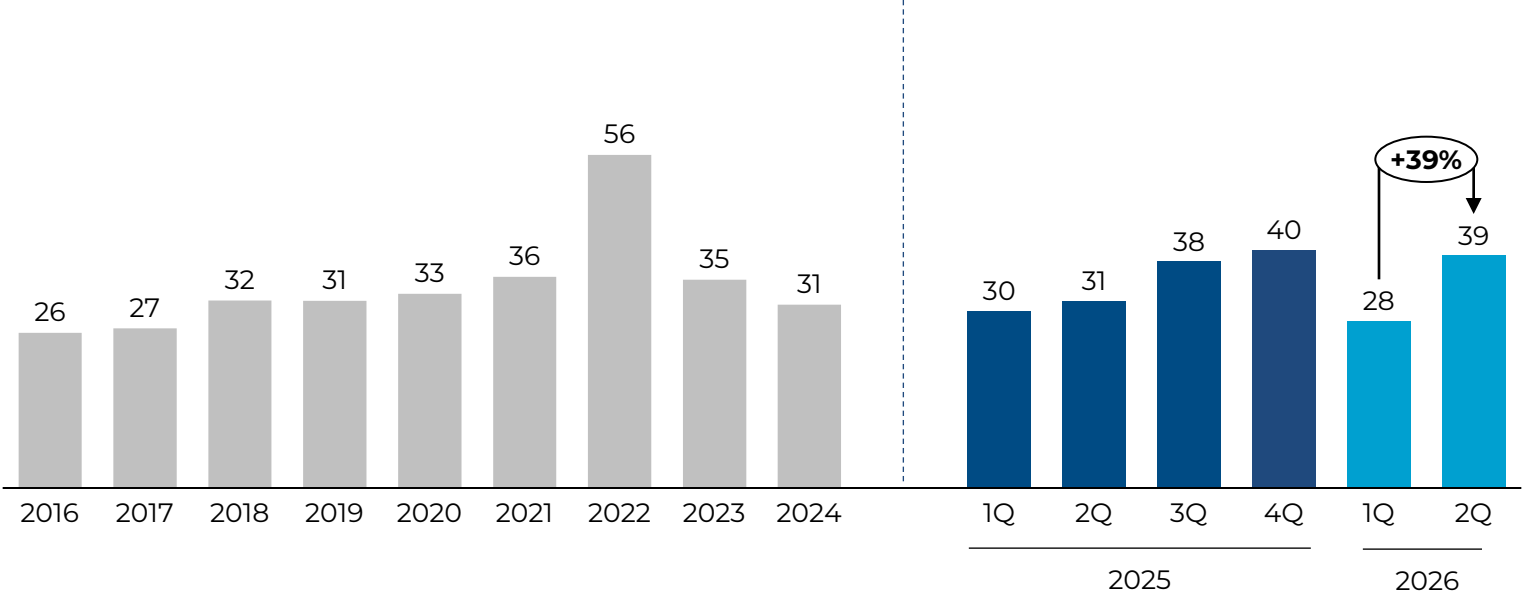
RELEVANT REFERENCES | POLYPROPYLENE MARGINS

NA Polypropylene Margins | PP to PGP
(cpp)

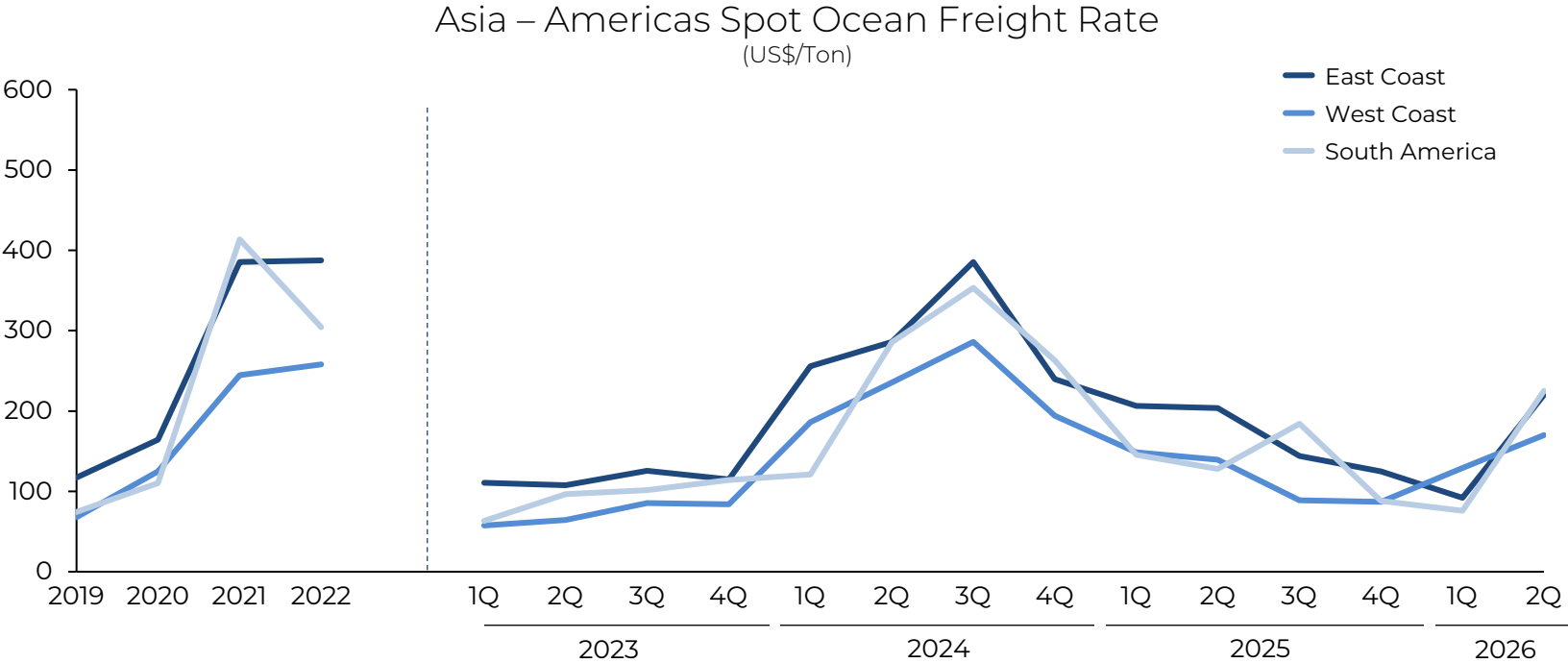


RELEVANT REFERENCES | EPS REFERENCE MARGINS

NA EPS Margin | EPS to Styrene
(cpp)



OCEAN FREIGHT PRICES



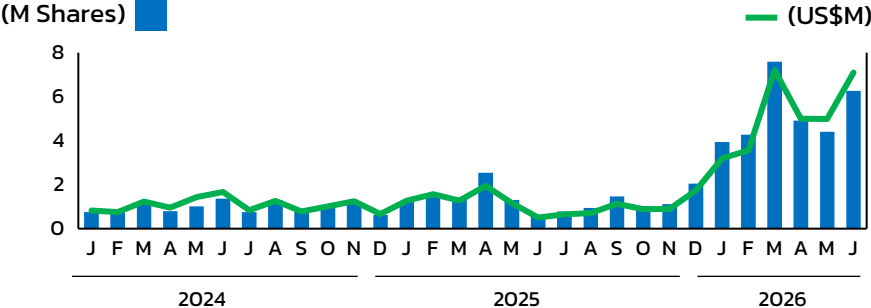
Source: SCFI, prices based on 20-foot containers with 24-ton capacity from Shanghai to U.S. East Coast, West Coast & South America

STOCK HIGHLIGHTS (BMV: ALPEK)

Daily Stock Price (MXN)



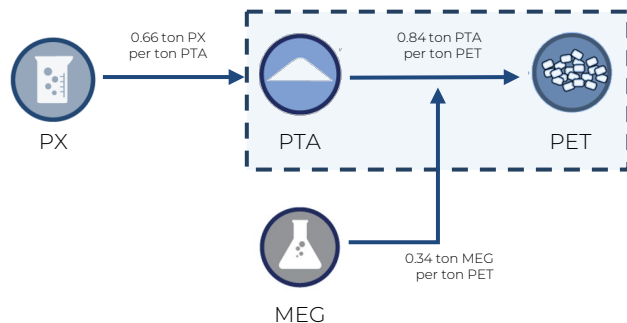
Daily Average Traded Shares & Value (M Shares)



Valuation	2023	2024	2025	1Q26	2Q26
Market Cap. (US\$M)	2,208	1,456	1,144	1,121	1,434
Net Debt (US\$M)	1,729	1,884	1,840	1,768	1,664
EBITDA LTM (US\$M)	514	646	418	450	755
Enterprise Value / EBITDA	8.2	5.6	5.2	5.8	5.9
Price per Share (MXN)	18.61	12.64	10.49	9.37	11.86
Exchange Rate (MXN/USD)	17.77	18.30	19.23	17.56	17.41

HOW TO: INTEGRATED PET REFERENCE MARGINS

Methodology based on public information (Bloomberg)



Product Bloomberg Ticker	Unit	Price (Illustrative)
PET MERSPEN Index	US\$ / PET ton	890
PTA PTI Comdty	US\$ / PTA ton	710
Px MATXSSEA Index	US\$ / Px ton	785
MEG POLIMESE Index	US\$ / MEG ton	610

Three-Step Guide

1
$$\text{PET Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{PTA Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

US\$ / PET ton US\$ / PET ton PTA ton / PET ton US\$ / PTA ton MEG ton / PET ton US\$ / MEG ton

2
$$\text{PTA Margin} = \text{PTA Price} - (\text{Yield}_{\text{PTA from Px}} * \text{Px Price})$$

US\$ / PTA ton US\$ / PTA ton Px ton / PTA ton US\$ / Px ton

3
$$\text{PET Int. Margin} = \text{PET Margin} + (\text{Yield}_{\text{PET from PTA}} * \text{PTA Margin})$$

US\$ / PET ton US\$ / PET ton PTA ton / PET ton US\$ / PTA ton

One-Step Shortcut

$$\text{PET Int. Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{Yield}_{\text{PTA from Px}} * \text{Px Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

US\$ / PET ton US\$ / PET ton PTA ton / PET ton Px ton / PTA ton US\$ / Px ton PET ton / MEG ton US\$ / MEG ton

Key:

Ref. Price

Yield

Result

CONTACT US FOR ADDITIONAL INFORMATION



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DISCLAIMER

This presentation contains, or may be deemed to contain, “forward-looking statements”. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The future results of Alpek, S.A.B. de C.V. and its subsidiaries may differ from the results expressed in, or implied by the forward-looking statements set out herein, possibly to a material degree.



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