RESULTS 2Q26

July 22, 2026

Webcast Details

Thursday, July 23 at
10:00 am MX | 12:00 pm ET

[Zoom Webcast Registration]

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Monterrey, Mexico – July 22, 2026 – Alpek, S.A.B. de C.V. (BMV: ALPEKA) ("Alpek" or the "Company"), a leading petrochemical company, announces its Second Quarter 2026 Results.

QUARTERLY HIGHLIGHTS

(U.S.$ million, unless otherwise noted)

- Comparable EBITDA increased +124% QoQ and +169% YoY to $336 million, driven by higher volumes and margins stemming from geopolitical dynamics and solid operational performance.
- Operating Free Cash Flow totaled $127 million, as higher Reported EBITDA was partially offset by an expected $211 million investment in Net Working Capital resulting from improved volume and a higher pricing environment.
- Reached a leverage ratio of 2.2x, ahead of schedule, supported by Reported EBITDA of $407 million in the quarter and ongoing deleveraging through net debt reduction.
- Volume increased by 6% QoQ and 5% YoY to 1,175 ktons, supported by customer diversification.
- Chinese PET reference margins remained elevated, averaging $307/ton, up 54% QoQ.
- PP reference margins increased to 20 cpp, from 13 cpp in 1Q26.
- Ocean freight rates rose to an average of $225/ton, compared to $76/ton in the previous quarter.
- Annual Comp. EBITDA Guidance range raised to $750 - $800 million, from $450 - $550 million range.

KEY METRICS

(U.S.$ million, unless otherwise noted)

	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Volume[1] (ktons)	**1,175**	**1,107**	**1,116**	**6**	**5**	**2,282**	**2,236**	**2**
Polyester	980	905	927	8	6	1,885	1,844	2
Plastics & Chemicals	195	202	190	(4)	3	397	392	1
Reported EBITDA	**407**	**162**	**102**	**150**	**300**	**569**	**233**	**145**
Polyester	290	91	65	220	345	381	132	188
Plastics & Chemicals	110	58	34	90	226	168	95	78
Others	6	14	3	(54)	121	20	6	253
Comparable EBITDA[2]	**336**	**150**	**125**	**124**	**169**	**486**	**251**	**94**
Polyester	235	76	71	211	232	311	138	125
Plastics & Chemicals	95	60	51	59	86	154	106	**45**
Others	6	14	3	(60)	91	20	6	232
Operational Free Cash Flow	**127**	**90**	**48**	**40**	**164**	**217**	**56**	**290**
CAPEX	**(19)**	**(38)**	**(58)**	**49**	**67**	**(57)**	**(88)**	**35**
Net Debt	**1,664**	**1,768**	**1,902**	**(6)**	**(12)**			
Net Debt / EBITDA[3]	**2.2**	**3.9**	**3.5**					

(1) Excludes intracompany sales (2) Excludes inventory adjustments and non-operating, one-time (gains) losses (3) Times: LTM

MESSAGE FROM OUR CEO

Jorge Young **CEO**

"The second quarter marked a significant improvement in Alpek's financial results, driven by solid operating performance, higher volumes and margins, elevated ocean freight rates, and favorable supply-demand dynamics stemming from the Middle East Conflict. Comparable EBITDA reached $336 million, a level not seen since 2022.

We were able to accelerate our deleveraging path. Reported EBITDA reached $407 million, which alongside continued debt reduction, enabled us to achieve a leverage ratio of 2.2 times, within our target range between 2.0 to 2.5 times ahead of schedule.

The footprint optimization initiatives undertaken in recent years have enhanced the competitiveness of our sites, while preserving the flexibility needed to satisfy additional customer demand. These efforts, coupled with strong operational readiness and a continued commitment to customer service, reinforced our position as a reliable domestic supplier and enabled us to respond effectively to market opportunities.

As a result, we are raising our full-year EBITDA and Operating Free Cash Flow expectations, while maintaining a prudent outlook for the remainder of the year, as we anticipate a reduction in reference margins and ocean freight costs, as outlined in our Guidance section. We remain committed to maintaining a strong balance sheet and disciplined capital allocation, prioritizing debt reduction to preserve financial flexibility throughout the cycle.

In parallel, we continued advancing the divestment of non-core strategic assets by completing the sale of the Beaver Valley site in Pennsylvania, generating additional Free Cash Flow and EBITDA. We remain actively engaged in this process, which we expect will generate further proceeds to support our deleveraging strategy.

Finally, I would like to recognize and thank all our employees across Alpek for their dedication, commitment and focus. Their efforts enable us to strengthen our competitive position, serve our customers with excellence and deliver sustained long-term value for our Shareholders.

2026 REVISED GUIDANCE & OUTLOOK

(U.S.$ million, unless otherwise noted)

Alpek is increasing its 2026 guidance to reflect strong first half performance and expected market conditions.

For the remainder of the year, Alpek's updated guidance assumes reference margins and ocean freight rates will remain above initial estimates, although below the levels observed in the second quarter. Volatility may persist in the near term given the current geopolitical environment.

2026 Outlook & Guidance

	Revised Guidance	Original Guidance
Comparable EBITDA	$750 - $800 million	$450 – 550 million
Volume	4.6 million tons	4.5 million tons
CAPEX[1]	$150 million	$130 million
Operating Free Cash Flow	$300 - $350 million	$100 – 150 million

(1) CAPEX figure excludes benefits from the monetization of non-strategic assets. Includes a small investment in PET Sheet Thermoform and advancements in our 3-year Polypropylene project.

Key Assumptions for 2H26

The revised outlook is based on the following for the remainder of the year:

	Revised Guidance	Original Guidance
PET Margins	$170-200/ton	$145/ton
PP Margins	17 cpp	13 cpp
Ocean Freights (SA)	$120-170/ton	$75/ton
Fx Rate	$18.00	$18.00

These figures represent management's current best estimate and remain subject to external factors that may impact industry dynamics.

Current Guidance does not include the potential monetization of non-strategic assets or the potential benefits from additional U.S. tariffs, which, if realized, could provide upside.

Looking ahead, Alpek remains committed to maintaining financial discipline through controllable actions, including footprint optimization, net working capital efficiency, and disciplined Capital allocation. These efforts support continued Operating Free Cash Flow generation and maintaining leverage within the Company's target range of 2.0 – 2.5 times, with the goal of remaining closer to the lower end.

FINANCIAL & OPERATING RESULTS

OVERVIEW

(U.S.$ unless otherwise noted)

Total volume reached 1.17 million tons, increasing 6% QoQ and 5% YoY, reflecting typical second-quarter seasonality, sustained solid operating performance, and strong demand across key markets. Reference Ocean freight rates to South America from Shanghai Containerized Freight Index (SCFI) averaged $225 per ton during the quarter, an increase of 196% QoQ and 76% YoY.

Polyester Segment: Average Chinese PET reference margins increased 54% QoQ and 98% YoY, to $307 per ton, reflecting favorable industry conditions. Average U.S. Paraxylene reference prices reached $1,653 per ton, up 32% QoQ and 46% YoY.

Plastics & Chemicals Segment: Polypropylene (PP) reference margins increased 54% QoQ and 43% YoY to 20 cents per pound. Expandable Polystyrene (EPS) reference margins averaged 39 cents per pound (+40% QoQ and +23% YoY). Average Propylene and Styrene prices increased to 52 cents per pound (+34% QoQ and 35% YoY) and to 63 cents per pound (23% QoQ and 28% YoY), respectively.

EBITDA

(U.S.$ million, unless otherwise noted)

	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA	**407**	**162**	**102**	**150**	**300**	**569**	**233**	**145**
Inventory Adjustment	(66)	(23)	17	(195)	(499)	(89)	1	(9,000)
Others	(4)	10	7	**(145)**	**(157)**	5	17	**(71)**
Comparable EBITDA	**336**	**150**	**125**	**124**	**169**	**486**	**251**	**94**

Comparable EBITDA increased 124% QoQ and 169% YoY, to $336 million in 2Q26, driven by higher volumes and stronger reference margins across both segments.

Reported EBITDA totaled $407 million (150% QoQ and 300% YoY), reflecting a $66 million inventory adjustment associated with higher raw material prices and a net $4 million gain within “Others”. Reported EBITDA also included a $6 million gain from the sale of the Beaver Valley asset, and an investment from organizational restructuring.

INCOME STATEMENT

(U.S.$ million, unless otherwise noted)

	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch. %
Total Revenues	**2,154**	**1,694**	**1,677**	**27**	**28**	**3,848**	**3,392**	**13**
Gross Profit	412	170	100	143	312	582	234	149
Operating expenses and others	(44)	(173)	(69)	75	36	(216)	(142)	(52)
Operating Income (loss)	**369**	**(3)**	**31**	**13,063**	**1,073**	**366**	**92**	**299**
Financial cost, net	(28)	(38)	(5)	28	(434)	(66)	(43)	(55)
Share of losses of associates	-	-	-	-	-	-	-	-
Income tax	(75)	(11)	(52)	(605)	(44)	(85)	(55)	(55)
Consolidated Net Income (loss)	**266**	**(52)**	**(26)**	**616**	**1,131**	**215**	**(6)**	**3,662**
Controlling interest	238	(63)	(28)	477	935	175	(20)	963
Earnings per Share (U.S. $)	0.11	(0.03)	(0.01)	477	942	0.08	(0.01)	971
Avg. Outstanding Shares*	**2,084**	**2,085**	**2,101**	-	(1)	**2,084**	**2,103**	(1)

*Figure expressed in millions. The same number of equivalent shares is considered in the periods presented.

Total Revenues reached $2.15 billion (+27% QoQ and +28% YoY), reflecting higher volumes and prices.

Operating Income of $369 million, compared to an operating loss of $3 million in 1Q26 and an operating income of $31 million in 2Q25.

Net Income Attributable to the Controlling Interest was $238 million, an increase compared with both the previous quarter and the same period of last year.

CASH FLOW

(U.S.$ million, unless otherwise noted)

	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
EBITDA	407	162	102	150	300	569	233	145
Net Working Capital & Others	(211)	(4)	9	(4,720)	(2,456)	(215)	(48)	(346)
Financial Expenses	(33)	(36)	(28)	8	(14)	(68)	(63)	(8)
Income Tax	(19)	(13)	(13)	(42)	(45)	(32)	(23)	(39)
Maintenance CAPEX	(18)	(19)	(21)	5	16	(37)	(42)	13
Operating Free Cash Flow	**127**	**90**	**48**	**40**	**164**	**217**	**56**	**290**
Strategic CAPEX	(1)	(19)	(36)	93	96	(20)	(45)	55
Dividends	(12)	-	(10)	100	(22)	(12)	(10)	(22)
Other Sources / Uses	(10)	1	(19)	(1,330)	46	(9)	(19)	49
Decrease (Increase) in Net Debt	**103**	**72**	**(17)**	**43**	**698**	**175**	**(18)**	**1,083**

Operating Free Cash Flow reached $127 million, up 40% QoQ and 164% YoY, driven by higher Reported EBITDA.

Net Working Capital (NWC) investment totaled $211 million, primarily reflecting improved volumes and higher raw material prices.

CAPEX totaled $19 million in 2Q26, including $18 million in planned maintenance. Strategic CAPEX included a $10 million benefit from the sale of the Beaver Valley site.

NET DEBT & LEVERAGE

(U.S.$ million, unless otherwise noted)

	2Q26	1Q26	2Q25	QoQ%	YoY%
Net Debt	**1,664**	**1,768**	**1,902**	**(6)**	**(12)**
Reported EBITDA (LTM)	755	450	540	68	40
Net Debt / EBITDA (LTM)	**2.2**	3.9	3.5		

As of June 30, 2026, Consolidated Net Debt was $1.66 billion, reflecting a $103 million reduction (-6% QoQ and -12% YoY), supported by ongoing deleveraging actions, including open-market bond repurchases and prepayments of existing debt during the quarter. The Net Debt to Reported EBITDA (LTM) ratio improved to 2.2 times from 3.9 times in 1Q26, mainly reflecting higher LTM Reported EBITDA and debt reduction.

POLYESTER RESULTS

(PTA, PET Resin, PET Sheet, & rPET: 73% of Alpek's Net Sales and 70% of Comparable EBITDA)

U.S.$ million, unless otherwise noted

	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Volume (ktons)	**980**	**905**	**927**	**8**	**6**	**1,885**	**1,844**	**2**
Revenues	1,581	1,174	1,228	35	29	2,755	2,433	13
Reported EBITDA	**290**	**91**	**65**	**220**	**345**	**381**	**132**	**188**
Inventory Adjustment	(56)	(24)	3	(138)	(2,079)	(80)	(2)	(4,189)
Others	2	9	3	(80)	(39)	11	8	31
Comparable EBITDA	**235**	**76**	**71**	**211**	**232**	**311**	**138**	**125**

Volume reached 980 thousand tons, increasing 8% QoQ and 6% YoY, supported by continued strong operating performance and sustained demand.

Comparable EBITDA reached $235 million, increasing 211% QoQ and 232% YoY, driven by higher volumes and stronger PET reference margins.

Reported EBITDA totaled $290 million, increasing 220% QoQ and 345% YoY, including a $56 million inventory adjustment associated with higher raw material prices and $2 million in organizational restructuring expenses.

PLASTICS & CHEMICALS (P&C) RESULTS

(PP, EPS, & Specialty Chemicals: 19% of Alpek's Net Sales and 28% of Comparable EBITDA)

U.S.$ million, unless otherwise noted

	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Volume (ktons)	**195**	**202**	**190**	**(4)**	**3**	**397**	**392**	**1**
Revenues	418	328	325	27	29	746	690	8
Reported EBITDA	**110**	**58**	**34**	**90**	**226**	**168**	**95**	**78**
Inventory Adjustment	(9)	1	14	(1,676)	(168)	(9)	3	(380)
Others	(6)	1	4	(712)	(250)	(5)	8	(163)
Comparable EBITDA	**95**	**60**	**51**	**59**	**86**	**154**	**106**	**45**

Volume totaled 195 thousand tons, down 4% QoQ, but up 3% YoY, reflecting a normalization in demand compared with the previous quarter.

Comparable EBITDA reached $95 million (+59% QoQ and +86% YoY), driven by higher PP and EPS reference margins.

Reported EBITDA totaled $110 million (+90% QoQ and +226% YoY), including a $9 million inventory adjustment associated with higher raw material prices and $6 million gain within "Others", primarily related to the Beaver Valley asset sale.

ABOUT ALPEK

Alpek is a leading petrochemical company operating two business segments: "Polyester" (Purified Terephthalic Acid (PTA), Polyethylene Terephthalate (PET) Resin & Sheet, & recycled PET (rPET)), and "Plastics & Chemicals" (Polypropylene (PP), Expandable Polystyrene (EPS), and other specialty and industrial chemicals). Alpek is a leading producer of PTA, PET Resin & PET Sheet worldwide, a leading rPET and EPS producer in the Americas, and the only producer of PP in Mexico.

NOTE ON FORWARD LOOKING STATEMENTS

This release contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive, and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, results could vary from those set forth in this release. The report presents unaudited financial information based on International Financial Reporting Standards (IFRS). Figures are stated in nominal Mexican pesos ($) and in current U.S. dollars (U.S. $), as indicated. Where applicable, peso amounts were translated into U.S. dollars using the average exchange rate of the months during which operations were recorded. CPP refers to cents per pound. Financial ratios are calculated in U.S. dollars. Due to the rounding up of figures, small differences may occur when calculating percent changes from one period to the other. Finally, QoQ refers to Quarter-over-Quarter comparisons, and YoY refers to Year-over-Year comparisons.

APPENDIX A – ADDITIONAL FINANCIAL INFORMATION

TABLE 1 | PRICE CHANGES (%)	QoQ	YoY	Ch.
Polyester			
Avg. Ps. prices	23	8	(3)
Avg. U.S. $ prices	24	22	11
Plastics & Chemicals			
Avg. Ps. prices	31	11	(7)
Avg. U.S. $ prices	32	25	7
Total			
Avg. Ps. prices	19	9	(3)
Avg. U.S. $ prices	20	22	11

TABLE 2 | REVENUES	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues								
Ps. million	37,483	29,762	32,789	26	14	67,245	67,811	(1)
U.S. $ million	2,154	1,694	1,677	27	28	3,848	3,392	13
Domestic Revenues								
Ps. million	12,994	11,241	11,435	16	14	24,235	24,397	(1)
U.S. $ million	747	640	585	17	28	1,387	1,220	14
Foreign Revenues								
Ps. million	24,489	18,521	21,354	32	15	43,009	43,414	(1)
U.S. $ million	1,407	1,054	1,092	33	29	2,461	2,172	13
Foreign / Total (%)	65	62	65	-	-	64	64	-

TABLE 3 | OP. INCOME (Loss)	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Operating Income (Loss)								
Ps. million	6,420	(59)	607	10,958	959	6,361	1,840	246
U.S. $ million	369	(3)	31	13,063	1,073	366	92	299

TABLE 4 | COMPARABLE EBITDA	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA								
Ps. million	7,080	2,857	1,982	148	257	9,937	4,657	113
U.S. $ million	407	162	102	150	300	569	233	145
Adjustments*								
Ps. million	(1,234)	(225)	465	(447)	(365)	(1,460)	357	(509)
U.S. $ million	(71)	(13)	23	(455)	(406)	(83)	18	(561)
Comparable EBITDA								
Ps. million	5,846	2,632	2,447	122	139	8,478	5,014	69
U.S. $ million	336	150	125	124	169	486	251	94

*Inventory adjustments and non-operating, one-time (gains) losses

TABLE 5 | FINANCIAL COST, NET (U.S.$ million)	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Financial expenses	(50)	(50)	(43)	1	(15)	(100)	(92)	(8)
Financial income	9	6	8	52	11	16	17	(10)
Net Financial Expenses	**(40)**	**(44)**	**(35)**	**8**	**(16)**	**(84)**	**(75)**	**(12)**
Fx gains (Losses)	13	6	29	123	(57)	18	32	(44)
Financial Cost, Net	**(28)**	**(38)**	**(5)**	**28**	**(434)**	**(66)**	**(43)**	**(55)**

TABLE 6 | STATEMENT OF FINANCIAL POSITION & FINANCIAL RATIOS (U.S.$ million)	2Q26	1Q26	2Q25	QoQ%	YoY%
Assets					
Cash and cash equivalents	486	466	435	4	12
Trade accounts receivable	967	679	631	42	53
Inventories	1,539	1,241	1,364	24	13
Other current assets	309	359	292	(14)	6
Total current assets	**3,302**	**2,745**	**2,722**	**20**	**21**
Investment in associates and others	7	6	6	3	11
Property, plant and equipment, net	2,171	2,194	2,300	(1)	(6)
Goodwill and intangible assets, net	151	157	172	(4)	(12)
Other non-current assets	401	412	560	(3)	(28)
Total assets	**6,031**	**5,514**	**5,759**	**9**	**5**
Liabilities and stockholders' equity					
Debt	82	114	173	(28)	(52)
Suppliers	1,670	1,325	1,269	26	32
Other current liabilities	297	262	249	14	19
Total current liabilities	**2,049**	**1,701**	**1,691**	**20**	**21**
Debt (include debt issuance costs)	1,883	1,937	1,956	(3)	(4)
Employees' benefits	41	43	46	(3)	(11)
Other long-term benefits	286	305	345	(6)	(17)
Total liabilities	**4,259**	**3,986**	**4,039**	**7**	**5**
Total stockholders' equity	1,772	1,528	1,720	16	3
Total liabilities and stockholders' equity	6,031	5,514	5,759	9	5

Net Debt	1,664	1,768	1,902
Net Debt / EBITDA*	2.2	3.9	3.5
Interest Coverage*	4.5	2.7	2.9

* Times: last 12 months

POLYESTER

TABLE 7 | REVENUES	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues								
Ps. million	27,517	20,627	24,005	33	15	48,143	48,609	(1)
U.S. $ million	1,581	1,174	1,228	35	29	2,755	2,433	13
Domestic Revenues								
Ps. million	6,228	4,719	5,338	32	17	10,948	11,070	(1)
U.S. $ million	358	269	273	33	31	627	554	13
Foreign Revenues								
Ps. million	21,288	15,907	18,666	34	14	37,196	37,539	(1)
U.S. $ million	1,223	905	955	35	28	2,128	1,879	13
Foreign / Total (%)	77	77	78			77	77	

TABLE 8 | OP. INCOME (LOSS)	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Operating Income (Loss)								
Ps. million	4,074	(1,079)	131	478	3,006	2,995	309	869
U.S. $ million	234	(61)	7	485	3,275	173	15	1,018

TABLE 9 | COMPARABLE EBITDA	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA								
Ps. million	5,050	1,595	1,269	217	298	6,645	2,643	151
U.S. $ million	290	91	65	220	345	381	132	188
Adjustments*								
Ps. million	(953)	(263)	117	**(262)**	(913)	(1,216)	124	(1,081)
U.S. $ million	(55)	(15)	6	(267)	(1,048)	(70)	6	(1,216)
Comparable EBITDA								
Ps. million	4,097	1,331	1,386	208	196	5,429	2,767	96
U.S. $ million	235	76	71	211	232	311	138	125

*Inventory adjustments and non-operating, one-time (gains) losses

PLASTICS & CHEMICALS

TABLE 10 | REVENUES	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Total Revenues								
Ps. million	7,270	5,763	6,352	26	14	13,033	13,812	(6)
U.S. $ million	418	328	325	27	29	746	690	8
Domestic Revenues								
Ps. million	4,097	3,300	3,717	24	10	7,397	8,040	(8)
U.S. $ million	235	188	190	25	24	423	402	5
Foreign Revenues								
Ps. million	3,173	2,463	2,635	29	20	5,636	5,773	(2)
U.S. $ million	182	140	135	30	35	323	288	12
Foreign / Total (%)	44	43	41			43	42	

TABLE 11 | OP. INCOME (LOSS)	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Operating Income (Loss)								
Ps. million	2,259	796	422	184	435	3,054	1,423	115
U.S. $ million	130	45	22	186	494	175	71	147

TABLE 12 | COMPARABLE EBITDA	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Reported EBITDA								
Ps. million	1,920	1,018	657	89	192	2,938	1,899	55
U.S. $ million	110	58	34	90	226	168	95	78
Adjustments*								
Ps. million	(271)	29	346	(1,044)	(178)	(242)	226	(207)
U.S. $ million	(15)	2	17	(1,069)	(190)	(14)	11	(227)
Comparable EBITDA								
Ps. million	1,649	1,047	1,002	57	65	2,696	2,125	27
U.S. $ million	95	60	51	59	86	154	106	45

*Inventory adjustments and non-operating, one-time (gains) losses

APPENDIX B – FINANCIAL STATEMENTS

ALPEK, S.A.B. DE C.V. and Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Millions of Mexican pesos)	Jun-26	Mar-26	Jun-25	QoQ%	YoY%
ASSETS					
CURRENT ASSETS:					
Cash and cash equivalents	8,450	8,408	8,199	-	3
Restricted cash	34	7	19	378	79
Trade accounts receivable	16,895	12,276	11,927	38	42
Other accounts and notes receivable	4,015	4,190	4,183	(4)	(4)
Inventories	26,894	22,422	25,761	20	4
Other current assets	1,391	2,294	1,328	(39)	5
Total current assets	**57,679**	**49,597**	**51,417**	**16**	**12**
NON-CURRENT ASSETS:					
Investment in associates and others	114	114	111	-	3
Property, plant and equipment, net	37,929	39,639	43,452	(4)	(13)
Goodwill and intangible assets	2,630	2,838	3,243	(7)	(19)
Other non-current assets	7,003	7,438	10,574	(6)	(34)
Total assets	**105,355**	**99,626**	**108,797**	**6**	**(3)**
LIABILITIES AND STOCKHOLDERS´ EQUITY					
CURRENT LIABILITIES:					
Debt	1,437	2,067	3,261	(30)	(56)
Suppliers	29,168	23,943	23,980	22	22
Other current liabilities	5,195	4,726	4,712	10	10
Total current liabilities	**35,800**	**30,736**	**31,953**	**16**	**12**
NON-CURRENT LIABILITIES:					
Debt (includes debt issuance cost)	32,893	34,996	36,956	(6)	(11)
Deferred income taxes	2,134	1,944	2,154	10	(1)
Other non-current liabilities	2,855	3,565	4,365	(20)	(35)
Employee benefits	723	772	876	(6)	(17)
Total liabilities	**74,405**	**72,013**	**76,304**	**3**	**(2)**
STOCKHOLDERS' EQUITY:					
Controlling interest:					
Capital stock	5,955	5,956	6,003	-	(1)
Share premium	8,143	8,145	8,850	-	(8)
Contributed capital	**14,098**	**14,101**	**14,853**	**-**	**(5)**
Earned surplus	11,750	8,547	12,648	37	(7)
Total controlling interest	**25,848**	**22,648**	**27,501**	**14**	**(6)**
Non-controlling interest	5,102	4,965	4,992	3	2
Total stockholders' equity	**30,950**	**27,613**	**32,493**	**12**	**(5)**
Total liabilities and stockholders' equity	**105,355**	**99,626**	**108,797**	**6**	**(3)**

ALPEK, S.A.B. DE C.V. and Subsidiaries

CONSOLIDATED STATEMENT OF INCOME

(millions of Mexican pesos)	2Q26	1Q26	2Q25	QoQ%	YoY%	YTD26	YTD25	Ch.%
Revenues	37,483	29,762	32,789	26	14	67,245	67,811	(1)
Domestic	12,995	11,241	11,435	16	14	24,236	24,397	(1)
Export	24,488	18,521	21,354	32	15	43,009	43,414	(1)
Cost of sales	(30,303)	(26,774)	(30,831)	(13)	2	(57,077)	(63,115)	10
Gross profit	7,180	2,988	1,958	140	267	10,168	4,696	117
Operating expenses and others	(760)	(3,047)	(1,351)	75	44	(3,807)	(2,856)	(33)
Operating income (loss)	6,420	(59)	607	10,958	959	6,361	1,840	246
Financial result, net	(476)	(672)	(102)	29	(367)	(1,148)	(866)	(33)
Income (Loss) before taxes	5,944	(731)	505	913	1,078	5,213	974	435
Income taxes	(1,303)	(185)	(1,026)	(604)	(27)	(1,488)	(1,089)	(37)
Consolidated net income (loss)	**4,641**	**(916)**	**(521)**	**607**	**990**	**3,725**	**(115)**	**3,330**
Income (loss) attributable to Controlling interest	**4,143**	**(1,118)**	**(572)**	**471**	**824**	**3,025**	**(402)**	**853**
Income (loss) attributable to Non-controlling interest	**498**	**202**	**51**	**146**	**885**	**700**	**287**	**144**