



INSTITUTIONAL PRESENTATION

APRIL 2026



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ALPEK AT A GLANCE

STRATEGY AND COMPETITIVENESS

COMPANY RESULTS

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APPENDIX

ALPEK HOLDS LEADING POSITIONS ACROSS THREE MAIN SEGMENTS

Revenues for 2025 resulted in \$6.6B USD

71% Sales

POLYESTER



PET Resin

#1

Americas



PET Sheet

#1

Americas



Recycled PET

#1

*PTA & rPET
Americas*

20% Sales

PLASTICS & CHEMICALS



PP

ONLY

*Producer
Mexico*



EPS

#1

Americas



Industrial Chemicals

#1

*Surfactants
Mexico*

9% Sales

EMERGING BUSINESS



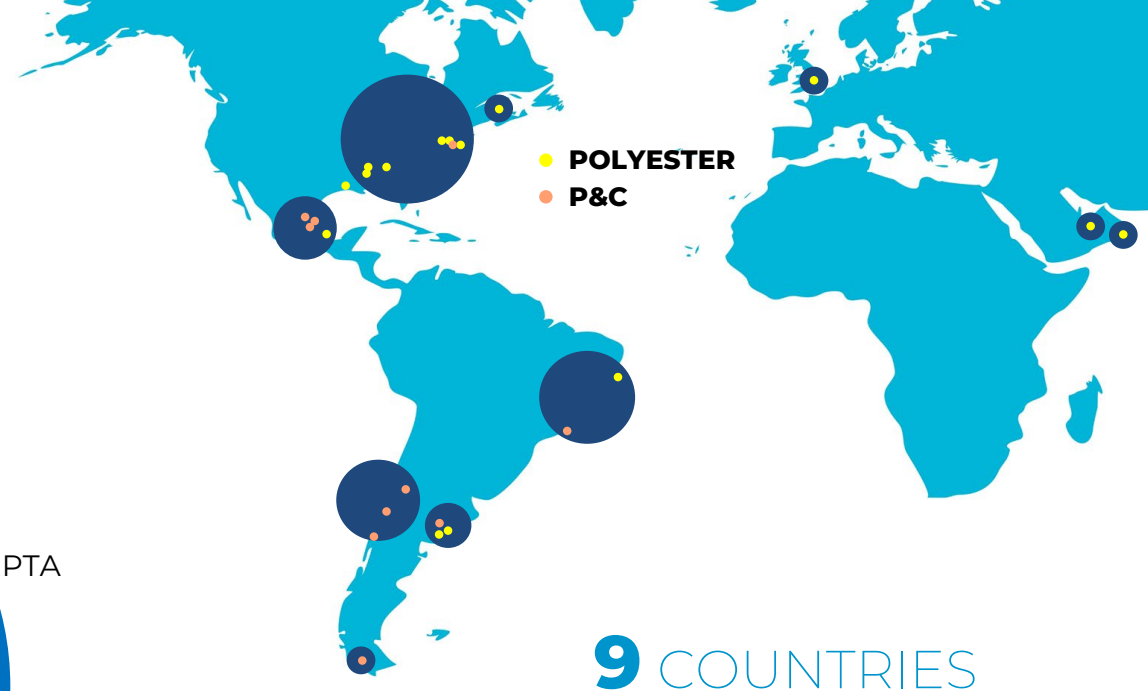
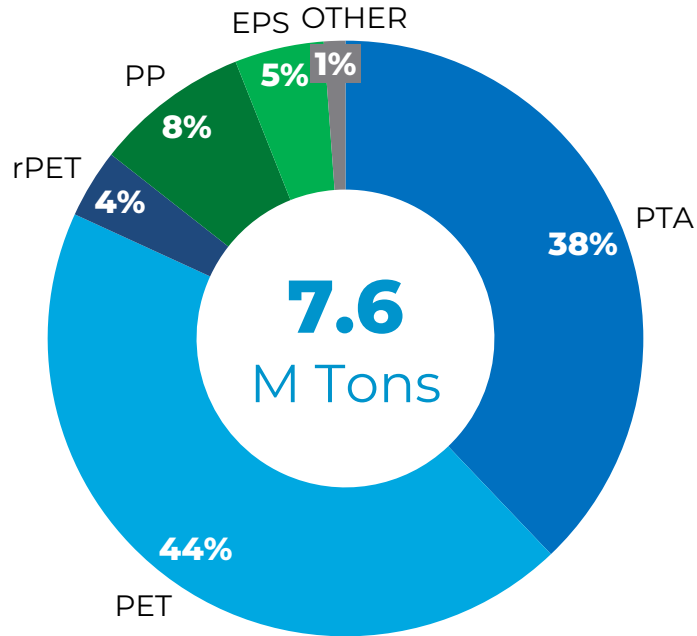
Natural Gas Trading

#1

Mexico

OUR GLOBAL FOOTPRINT

CAPACITY BY PRODUCT



9 COUNTRIES

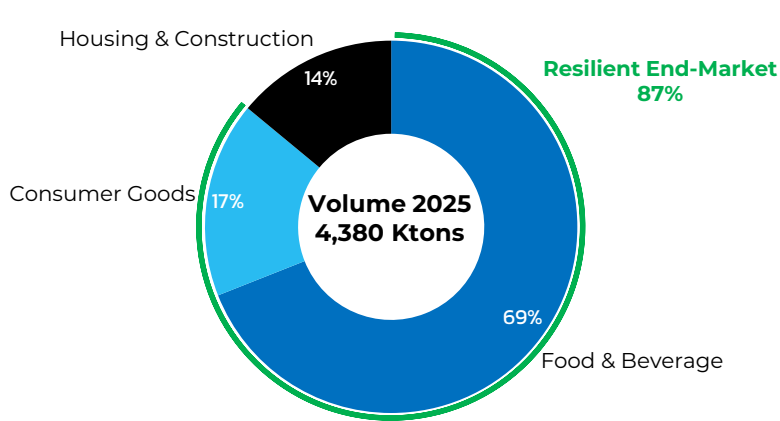
30 PLANTS

+5,000 EMPLOYEES
WORLDWIDE

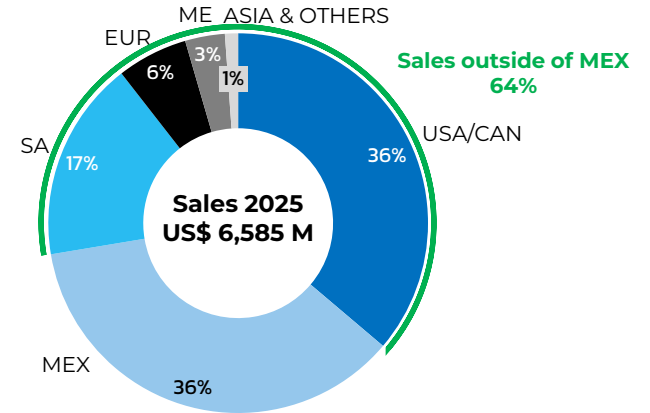
RESILIENT END-MARKETS ACCOUNT FOR 87% OF VOLUME

95% of sales are dollar-based

Volume by Industry 2025



Sales Geography 2025



Food



Beverage



Personal Care



Home Products



Sample End Users by Industry



POLYESTER

Alpek's added value:

- 1 Strong Global Presence** to adapt to economic and geopolitical conditions
- 2 Leadership position through Circular Solutions**
- 3 Enhanced product portfolio** to meet current sustainable packaging trends
 - o Ex. **CaPETAll®**, first bottle cap 100% from PET

Case Study

PET Yogurt Packaging

Sustainable alternative with high quality PET making the **product 100% recyclable**

1. Resistant to cracking
2. Ideal moisture and oxygen permeability
3. Longer shelf-life vs other packaging materials



PLASTICS & CHEMICALS

Alpek's added value:

1

Diversified Portfolio, allowing it to capitalize opportunities in different markets

2

Sustainable Development in recycled and biodegradable EPS already being commercialized

3

Continuous Entry in new markets for unique solutions

Case Study

Medical Applications

High quality materials capable of meeting **health standards are required**

1. Vaccines, gowns, textile applications **made from PP**
2. Coolers to store vaccines and tissues are **made from EPS**
3. PP can be sterilized to obtain medical grade for **day-to-day uses** like diapers, facemasks, and electrolyte beverages



EMERGING BUSINESS

Alpek's added value:

- 1 Expanding beyond the PetChem landscape**, allowing it to capitalize opportunities in different markets
- 2 Growth trajectory** with potential for incremental EBITDA and doubling in size over 3 years
- 3 Specialized technologies** able to provide competing entry points in existing markets

Case Study

Natural Gas

Leading private energy company in Mexico, distributing **more than 450 million cubic feet per day**

1. 90% of customer portfolio **based on third parties** (Steel mills, glass production, PETChem and Automotive)
2. **Power supply** and **emission offset instruments** to industrial customers in NA
3. **Top quality** and **sustainable** operations





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INVESTMENT THESIS

- **Leadership** positions in **attractive markets** in the Americas
- Focus on **efficiency, low costs, quality & service**
- **Cyclical** businesses, with high potential for cash flow generation
- Maintaining **financial strength** through disciplined strategic actions
- **Experienced management** to navigate **industry cycles**
- Commitment and **progress** on **ESG**



OUR LONG-TERM VISION IS BUILT ON FOUR KEY PILLARS

CORE BUSINESS



Strengthen Core Business

Build a solid operational foundation driven by competitiveness and efficiency

CORE + EMERGING BUSINESS



Financial Flexibility

Enhance cash flow generation and maintain our investment grade rating



Boosting Growth

Drive transformative growth initiatives in the core business



Capitalizing on Opportunities

Explore opportunities for diversification to seize growth

KEY ACTIONS EXECUTED TO STRENGTHEN THE COMPANY



2023


 Footprint optimization:
• Cooper River & Akra

 NWC Optimization &
CAPEX Discipline

2024

 Footprint optimization:
• Beaver Valley

 Organizational restructure

 Renegotiation of energy
agreements

 Dividend to accelerate
Spin-off

2025

 Footprint optimization:
• Cedar Creek

 Cost reduction program

 Debt refinancing '26-'28

 Dividend suspension

 Energy trading expansion to Brazil

 Biovento commercialization

 Strengthen the
Core Business

 Financial
Flexibility

 Emerging
Business

INITIATIVES EXECUTED IN 2026



Strengthen the Core Business

Footprint optimization prioritizing more competitive assets:

- Recycling sites in Reading & Pacheco



Financial Flexibility

Phase I of Non-Strategic Asset Sales:

- Successful sale of Beaver Valley site
- Advancing in additional assets in MX & U.S.



Boosting Growth

Expanding portfolio high-value added products:

- **EPS:** Completion of extrusion project (U.S.)
- **PP:** \$70 million investment across 3 years



Emerging Business

Moving ahead in Energy Commercialization



MANAGEMENT WITH 25+ YEARS AVERAGE TENURE

Experienced leadership team to navigate the current industry landscape



Jorge Young
CEO (36)



Rodrigo Prieto
CFO (19)



Teresa Quintero
CHRO (16)



Alejandro Llovera
President
Polyester (41)



Alejandro Alanis
President
Polypropylene (27)



Andreas Plettner
President
EPS (27)



David Coindreau
President
Chemicals (20)



Roberto Blanco
President
Natural Gas (23)



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ALPEK AT A GLANCE

STRATEGY & COMPETITIVENESS

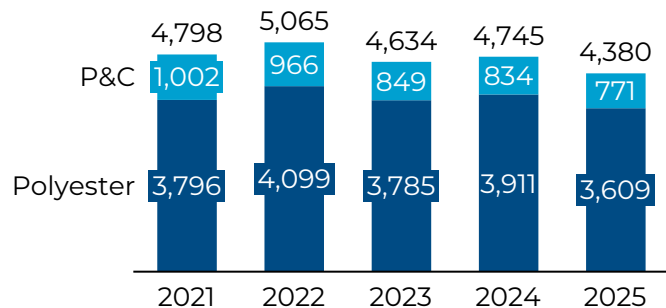
 **COMPANY RESULTS**

THE CASE FOR PET

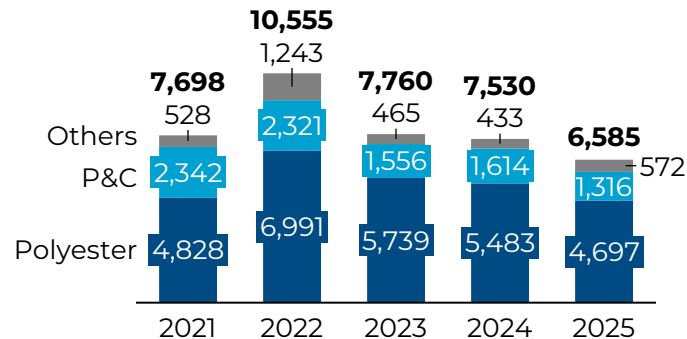
APPENDIX

FINANCIAL RESULTS

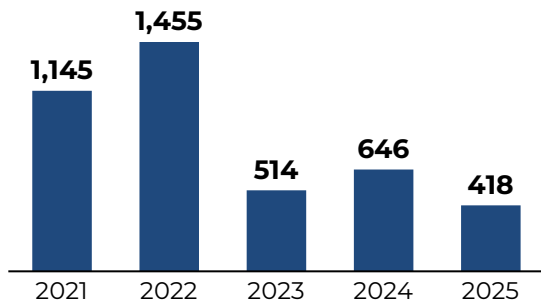
Sales Volume (KTon)



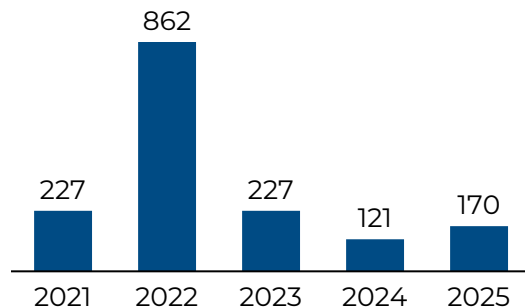
Revenues (US\$M)



Reported EBITDA (US\$M)

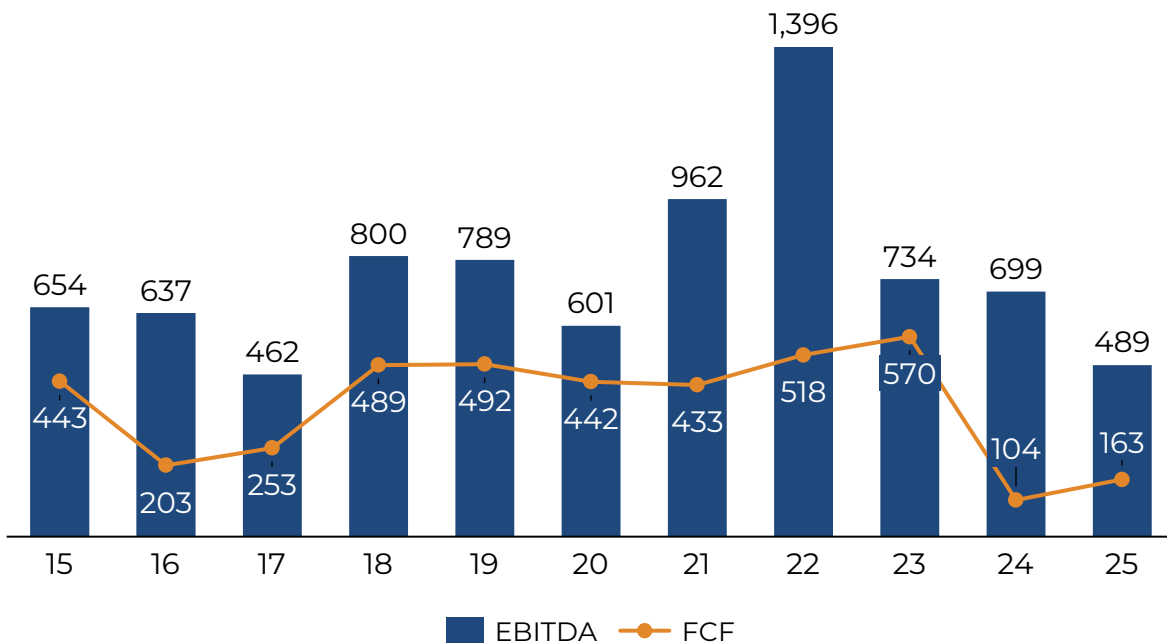


CAPEX (US\$M)



RESILIENT PERFORMANCE DESPITE INDUSTRY CYCLICALITY

EBITDA vs FCF
(US\$M)



Avg. cash flow generation of
~370 M dls
in the last 10 years

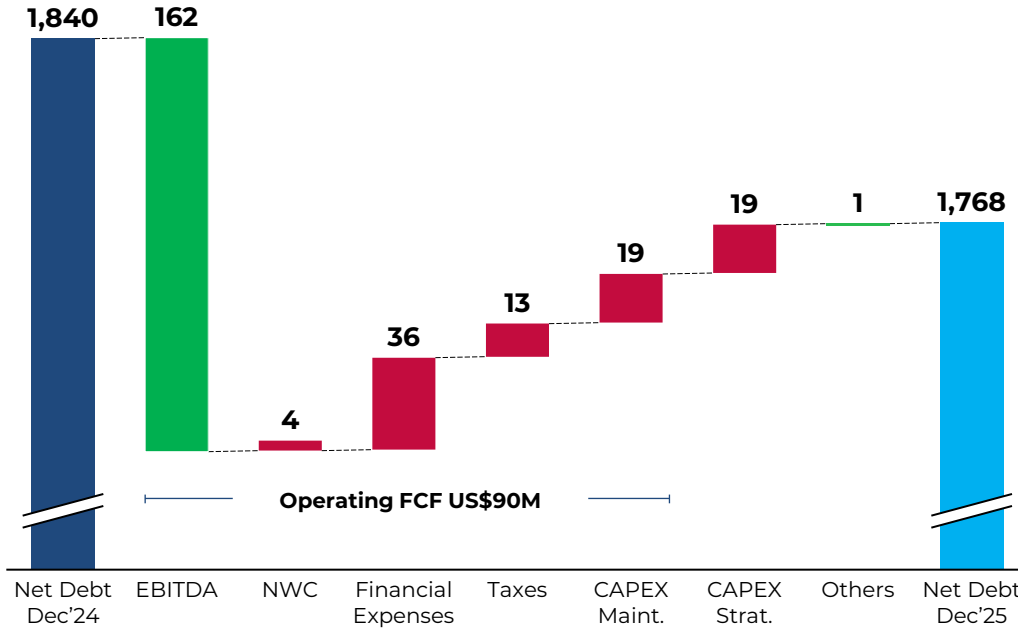
Strong **FCF Yield**

Note: Comparable EBITDA & Operating Cash Flow, excludes dividend payments and strategic CAPEX.
*Comparable EBITDA Guidance range



FREE CASH FLOW GENERATION

FCF YTD (US\$M)



FCF

Benefitted from higher reported EBITDA

\$90

NWC

Marginal investment during the quarter

-\$4

CAPEX

Consists of planned maintenance across multiple sites and key investments aligned to strategic pillars

\$38

ND / EBITDA

4.4

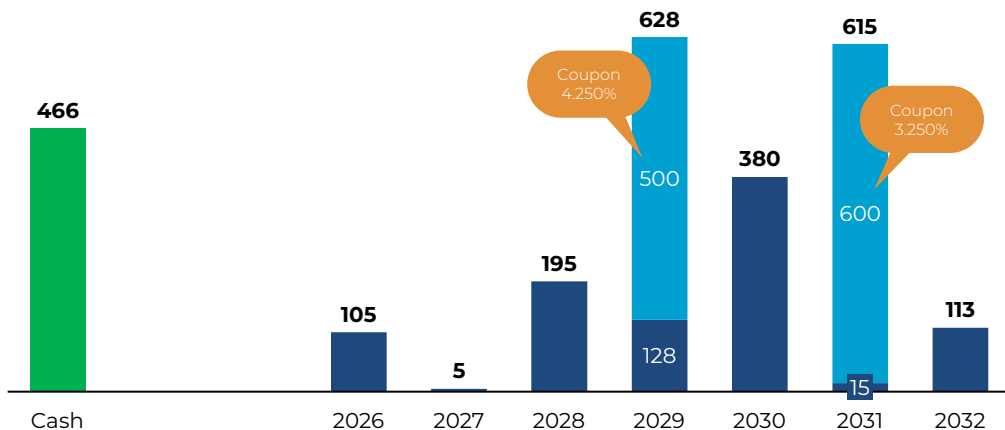
3.9



HEALTHY BALANCE SHEET

Consolidated Debt Profile

Cash Bonds Bank Debt



4.0 YEARS OF DEBT MATURITY

Credit Ratings

MOODY'S

RATING:

Ba1

OUTLOOK:

Negative

Fitch Ratings

BB+

Negative

S&P Global Ratings

BB+

Negative

Net Debt:

US\$1,768M

Gross Debt:

US\$2,233M


Available Comm. Credit Lines

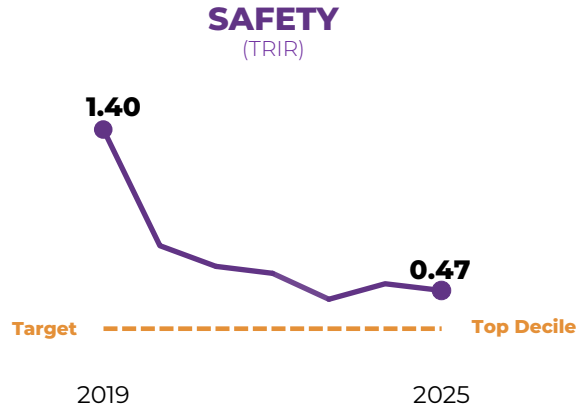
US\$572M



CONTINUED PROGRESS TOWARDS OUR MAIN ESG TARGETS

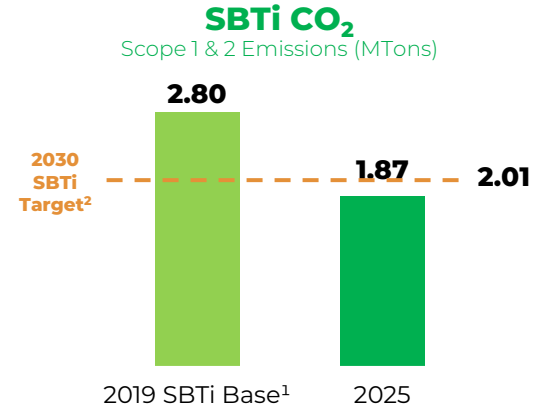
Strong ESG Ratings performance

		2021	2025
	Climate	C	B
	Water	C	B
	Risk Rating	29	18
	Rating	BB	BBB
	Rating	29	63



0 Accidents
Across 12 Plants

66%
Reduction from base year



33%
CO₂ Emissions Reduction

26%
of our energy consumption comes from low-carbon electricity

(1) Figures include Octal emissions

(2) Considers 27.5% CO₂ reduction



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IT'S IMPORTANT TO KNOW: NOT ALL PLASTICS ARE THE SAME



PET is #1 for a reason

- 1 100% RECYCLABLE
- 2 RECYCLED AT HIGH RATES
- 3 ONLY PLASTIC THAT CAN BE REMADE BACK TO ITS ORIGINAL PURPOSE

HOWEVER, THEY ALL GET BUNDLED TOGETHER,
SO LET'S BUILD THE CASE FOR PET!



SO MUCH MORE THAN JUST BOTTLES

PET IS A BIG PART OF OUR LIVES AND IS PRESENT
IN MANY OF THE THINGS WE USE EVERY DAY

You can easily identify PET products, just look for the !

WATER BOTTLES



PERSONAL CARE
PACKAGING



SAFETY GOGGLES



SODA BOTTLES



JACKETS



ANTIBACTERIAL GEL BOTTLES



FACEMASKS



FRUIT PACKAGING



SPORT SHIRTS



JUICE BOTTLES

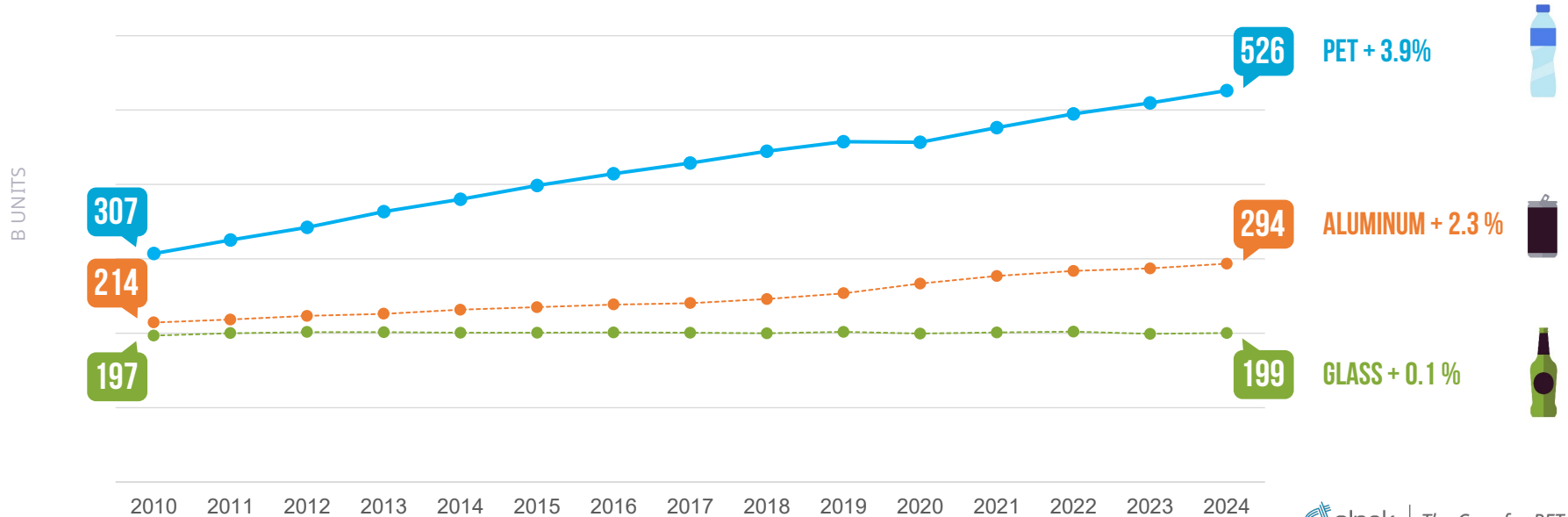


FOOD PACKAGING



PET HAS BECOME THE MOST WIDELY USED BEVERAGE PACKAGING MATERIAL

BEVERAGE PACKAGING RETAIL/OFF-TRADE (B UNITS) 2010-2024



PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

*Let's put it into
perspective»*



37 gr. CO₂
1.0x



182 gr. CO₂
4.9x



187 gr. CO₂
5.1x



CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

PET'S CARBON FOOTPRINT

IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

*Let's put it into
perspective»*



10 gr. CO₂
1.0X



31 gr. CO₂
3.0X



90 gr. CO₂
9.0X



...THAT GETS EVEN BIGGER WHEN USING RECYCLED MATERIALS!

CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

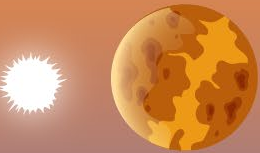
JUST THINK ABOUT THE TEMPERATURE NEEDED TO PRODUCE PET VS. ALUMINUM OR GLASS:

GLASS IS MADE AT TEMPERATURES HOTTER THAN LAVA.

2,800°F



1,200°F



ALUMINUM IS MADE AT A TEMPERATURE HOTTER THAN THE SURFACE OF VENUS.

PET IS MADE AT THE SAME TEMPERATURE NEEDED TO MAKE A NICE SLICE OF PIZZA.

480°F





The CO₂ emissions generated by
1 PERSON flying from NYC to San Francisco

is equal to that from recycling **29,600 PET bottles**

ENOUGH TO ENJOY A DRINK WITH EVERY ONE OF
YOUR MEALS FOR **THE NEXT 30 YEARS**



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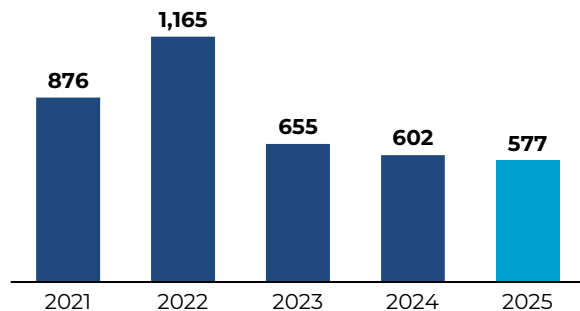


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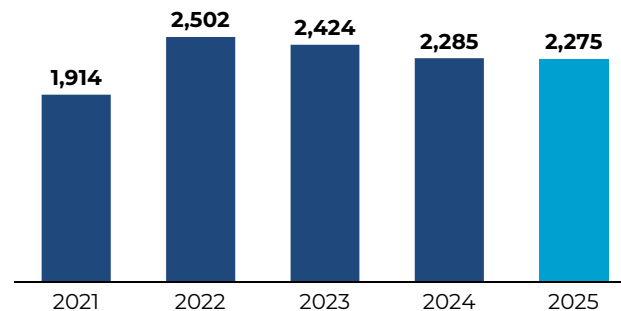


BALANCE SHEET ACCOUNTS

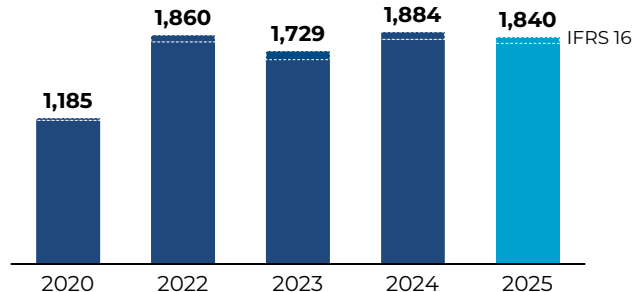
Net Working Capital (US\$M)



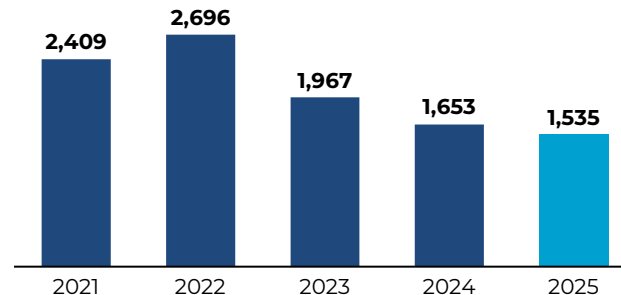
Property, Plant and Equipment (US\$M)



Net Debt (US\$M)

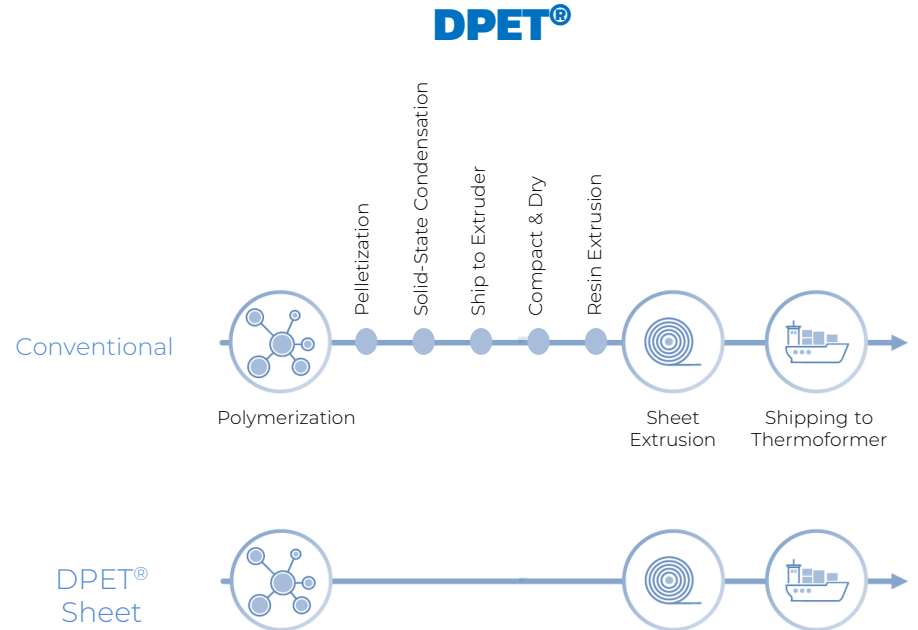


Stockholders' Equity (US\$M)



STATE-OF-THE-ART TECHNOLOGY

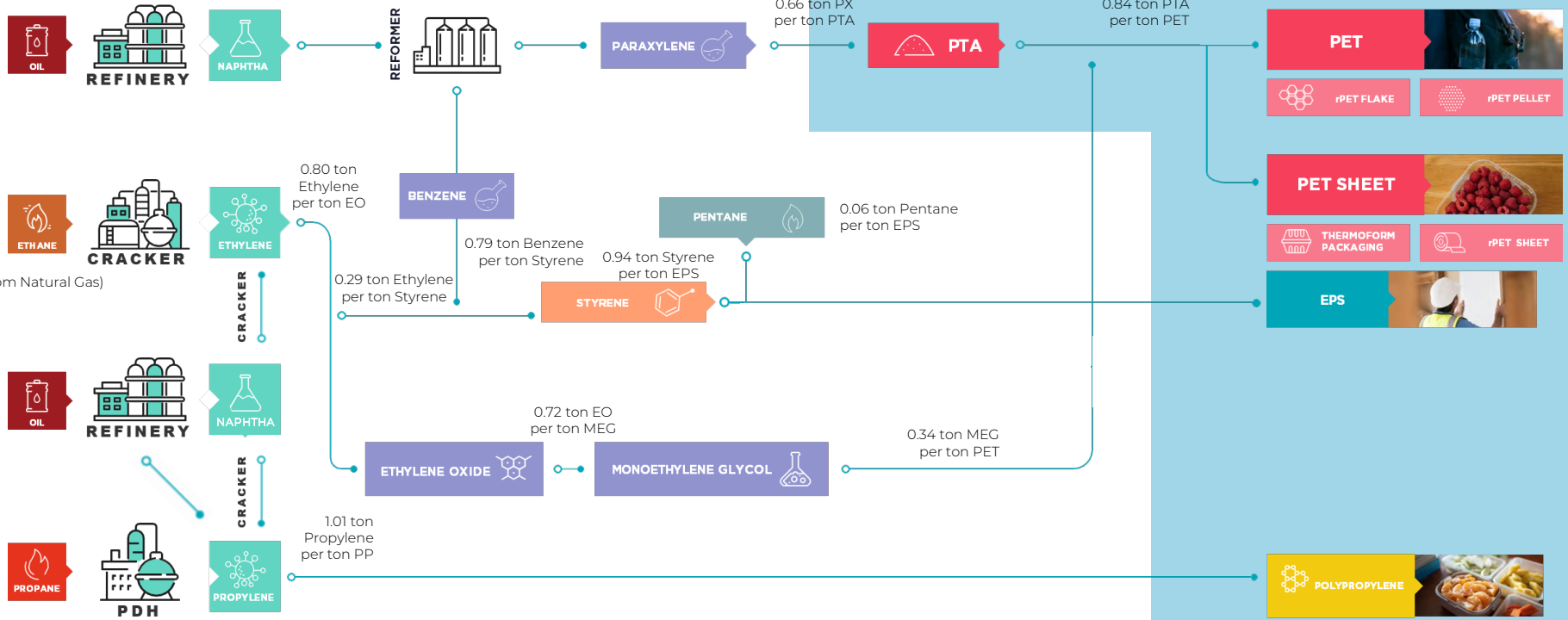
Low-cost production & Patents



OUR GLOBAL FOOTPRINT

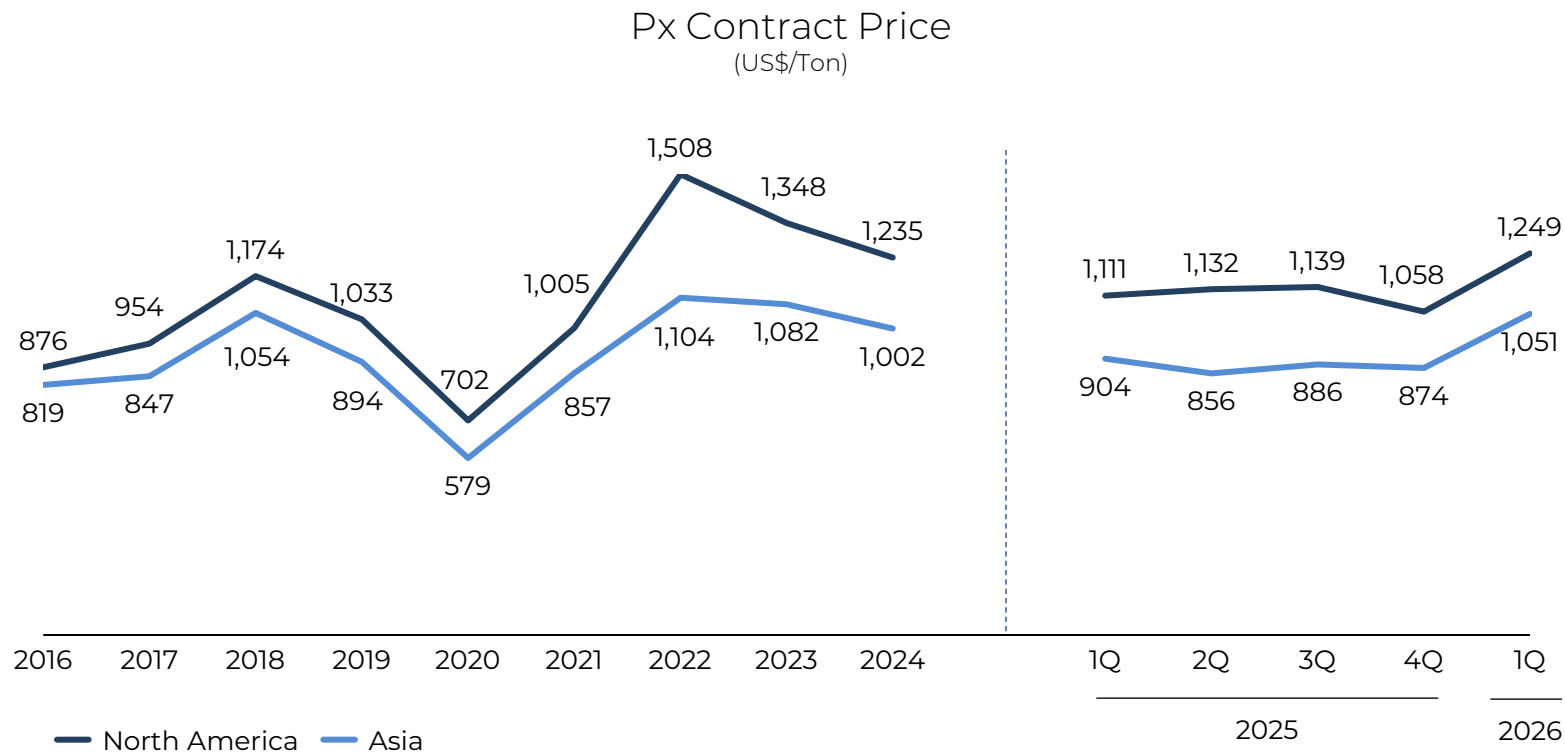
Country	Site	PTA	PET		rPET			PP	EPS	Other
			Resin	Sheet	Flake	Pellet	SPT			
Mexico (2,760)	Altamira	1,000						640	240	
	Cosoleacaque	610	185				15			
	Lerma									70
USA (2,011)	Columbia, SC	640	725							
	Bay St. Louis, MS		430				15			
	Richmond, IN				66	31				
	Darlington, SC					26				
	Painesville, OH								45	
	Cincinnati, OH			33						
Canada (144)	Montreal		144							
Argentina (209)	Zárate		190							
	General Lagos								19	
Brazil (1,136)	Guaratingueta								46	
	Ipojuca	640	450							
Chile (28)	Santiago									5
	Puerto Montt									2
	Punta Arenas									1
	Concon								20	
Oman (1,072)	Salalah		576	400		48	48			
Saudi Arabia (11)	Riyadh									11
UK (220)	Wilton		220							
Capacity Kta:		2,890	2,920	433	66	105	78	640	370	89

OUR VALUE CHAIN



RELEVANT REFERENCES | PARAXYLENE

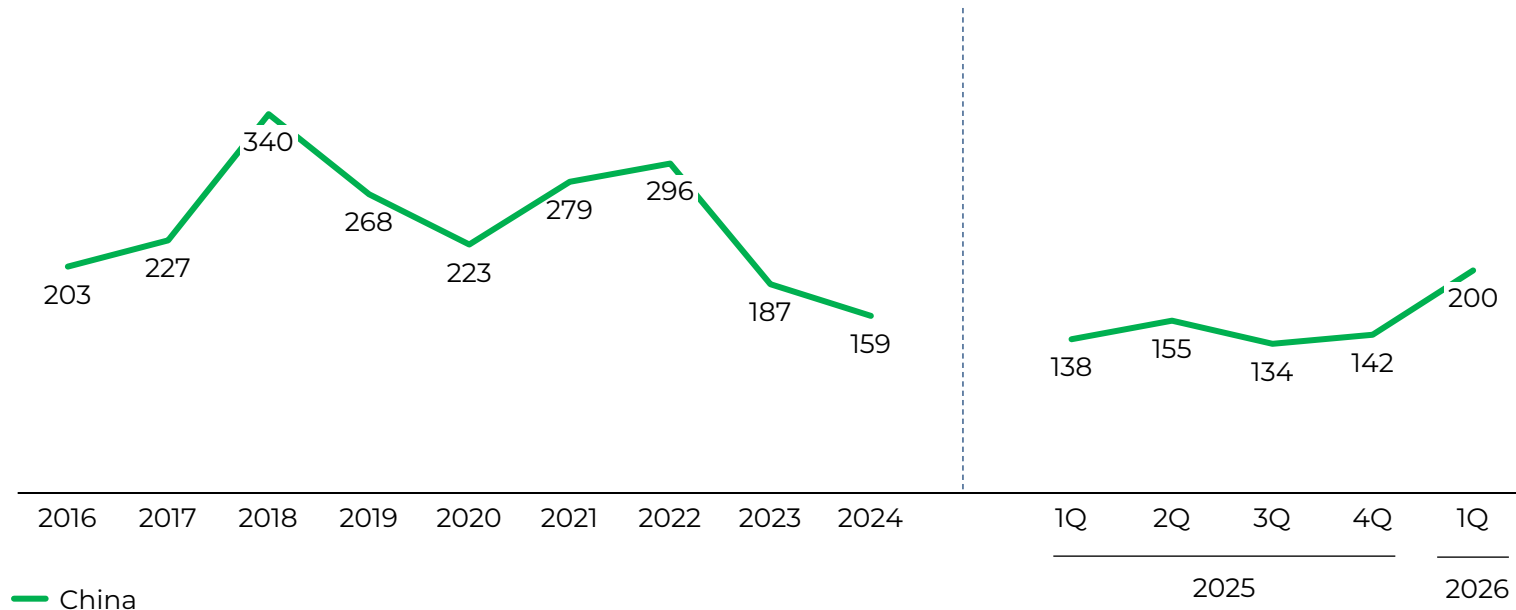
Px disconnection decreased to \$198 per ton



RELEVANT REFERENCES | INTEGRATED PET MARGINS

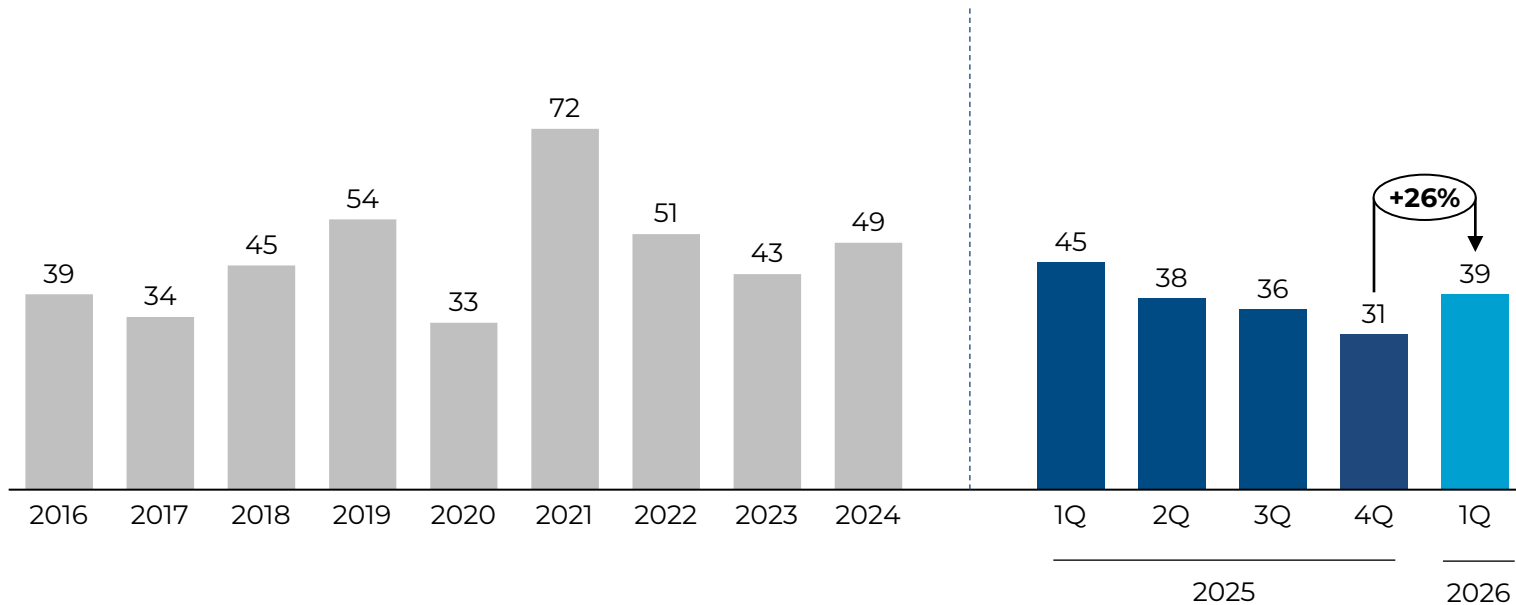
Recent spike in margins stemming from the ME conflict

PET Integrated Margins | Px / MEG to PET
(US\$/Ton)



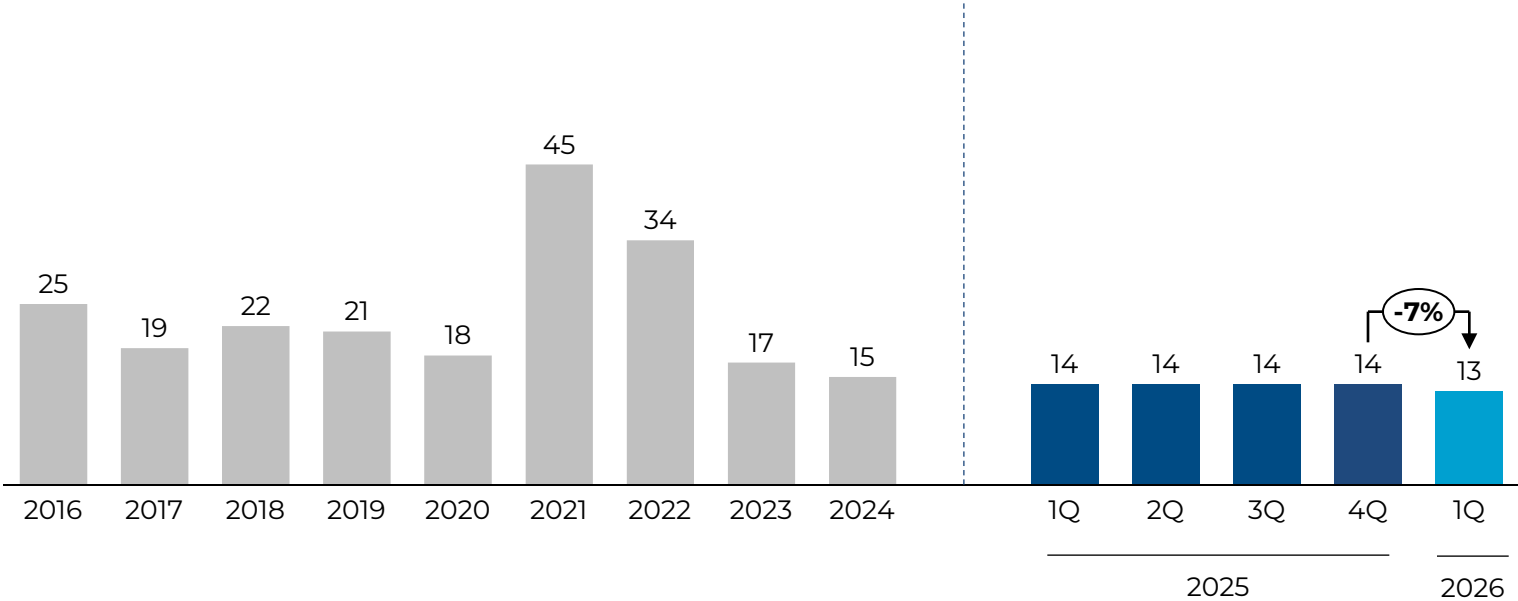
RELEVANT REFERENCES | PROPYLENE

NA Propylene Contract Price | PGP
(cpp)



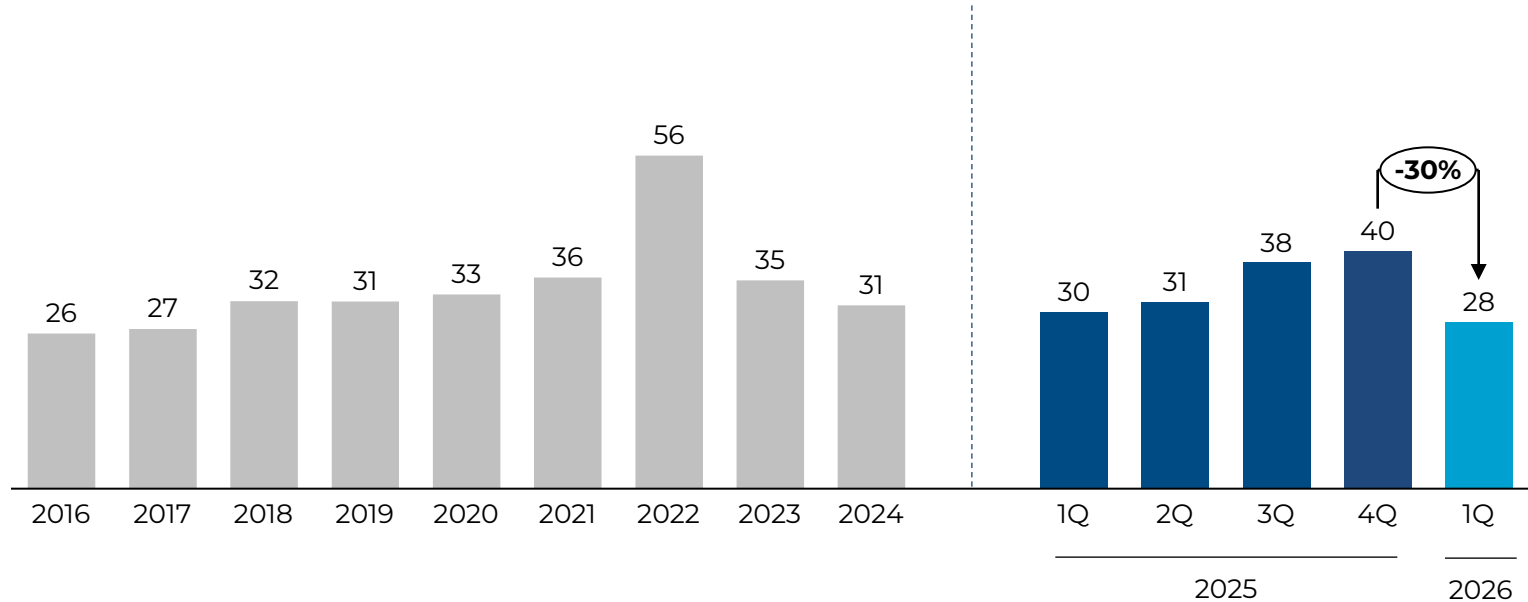
RELEVANT REFERENCES | POLYPROPYLENE MARGINS

NA Polypropylene Margins | PP to PGP
(cpp)



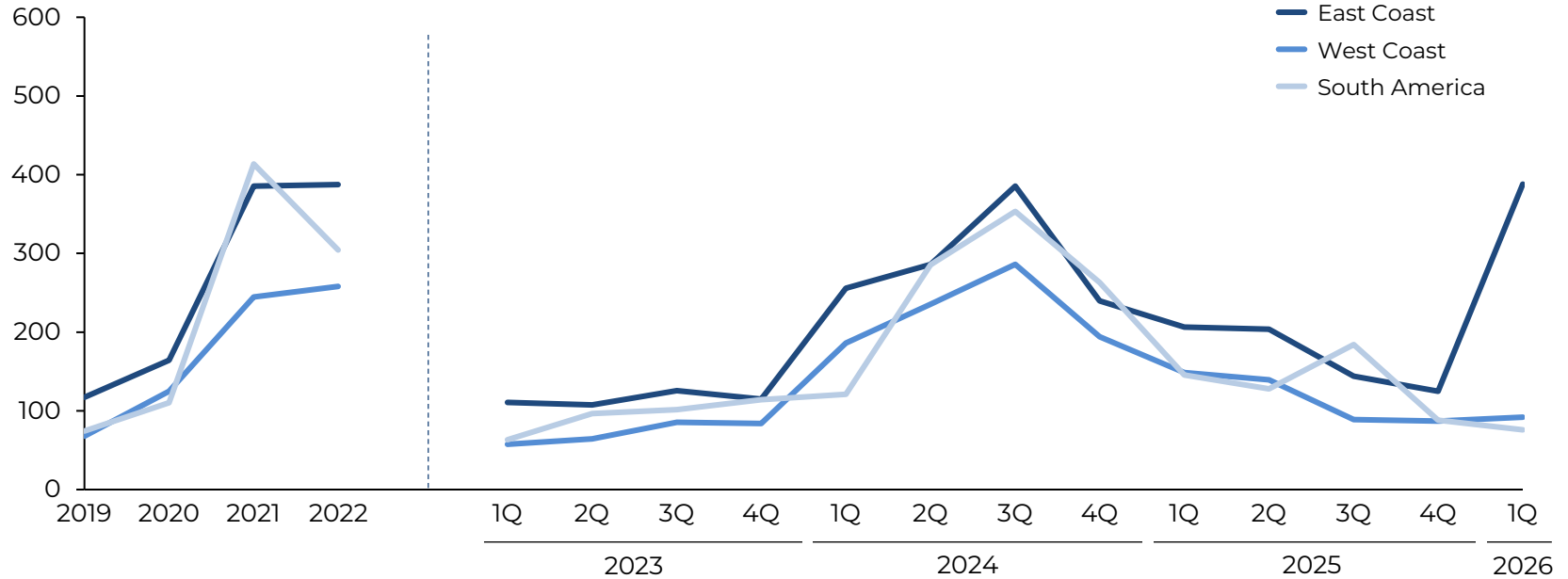
RELEVANT REFERENCES | EPS REFERENCE MARGINS

NA EPS Margin | EPS to Styrene
(cpp)



OCEAN FREIGHT PRICES

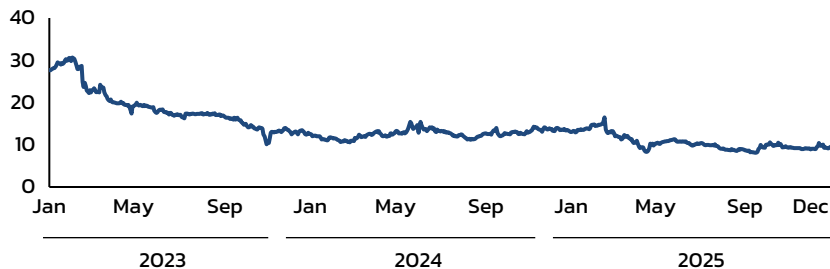
Asia – Americas Spot Ocean Freight Rate
(US\$/Ton)



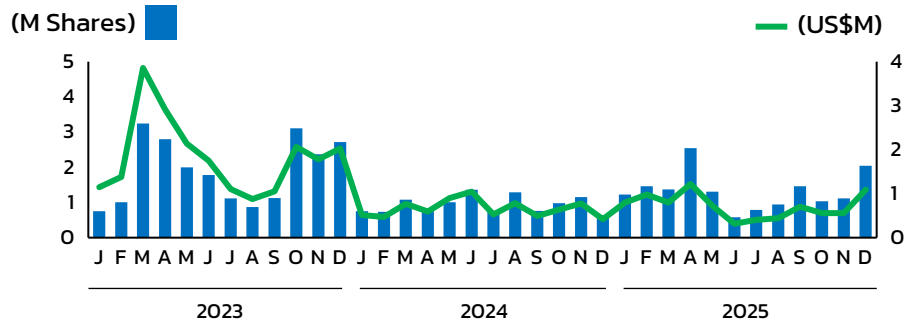
Source: SCFI, prices based on 20-foot containers with 24-ton capacity from Shanghai to U.S. East Coast, West Coast & South America

STOCK HIGHLIGHTS (BMV: ALPEK)

Daily Stock Price (MXN)



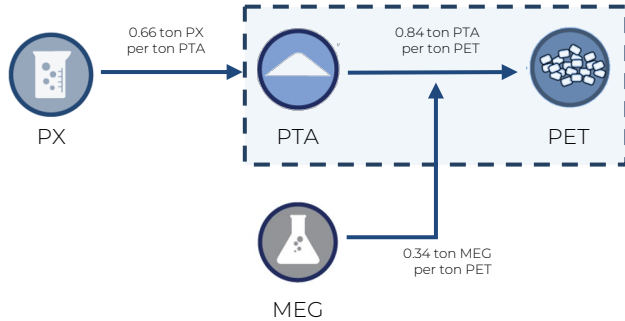
Daily Average Traded Shares & Value (M Shares)



Valuation	2023	2024	2025
Market Cap. (US\$M)	2,208	1,456	1,079
Net Debt (US\$M)	1,729	1,884	1,840
EBITDA LTM (US\$M)	514	646	418
Enterprise Value / EBITDA	8.2	5.6	5.6
Price per Share (MXN)	18.61	12.64	10.49
Exchange Rate (MXN/USD)	17.77	18.30	19.23

HOW TO: INTEGRATED PET REFERENCE MARGINS

Methodology based on public information (Bloomberg)



Product Bloomberg Ticker	Unit	Price (Illustrative)
PET MERSPEN Index	US\$ / PET ton	890
PTA PTI Comdty	US\$ / PTA ton	710
Px MATXSSEA Index	US\$ / Px ton	785
MEG POLIMESA Index	US\$ / MEG ton	610

Three-Step Guide

1
$$\text{PET Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{PTA Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

86 890 0.84 710 0.34 610
 US\$ / PET ton US\$ / PET ton PTA ton / PET ton US\$ / PTA ton MEG ton / PET ton US\$ / MEG ton

2
$$\text{PTA Margin} = \text{PTA Price} - (\text{Yield}_{\text{PTA from Px}} * \text{Px Price})$$

192 710 0.66 785
 US\$ / PTA ton US\$ / PTA ton Px ton / PTA ton US\$ / Px ton

3
$$\text{PET Int. Margin} = \text{PET Margin} + (\text{Yield}_{\text{PET from PTA}} * \text{PTA Margin})$$

247 86 0.84 192
 US\$ / PET ton US\$ / PET ton PTA ton / PET ton US\$ / PTA ton

One-Step Shortcut

$$\text{PET Int. Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{Yield}_{\text{PTA from Px}} * \text{Px Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

247 890 0.84 0.66 785 0.34 610
 US\$ / PET ton US\$ / PET ton PTA ton / PET ton Px ton / PTA ton US\$ / Px ton PET ton / MEG ton US\$ / MEG ton

Key:

Ref. Price

Yield

Result

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