



INSTITUTIONAL PRESENTATION

FEBRUARY 2026



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ALPEK AT A GLANCE

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ALPEK HOLDS LEADING POSITIONS ACROSS THREE MAIN SEGMENTS

Revenues for 2025 resulted in \$6.6B USD

71% Sales

POLYESTER

PET Resin



PET Sheet

Recycled PET



#1
Americas

#1
Americas

#1
PTA & rPET Americas

20% Sales

PLASTICS & CHEMICALS



PP



EPS



Industrial Chemicals

ONLY
Producer Mexico

#1
Americas

#1
Surfactants Mexico

9% Sales

EMERGING BUSINESS

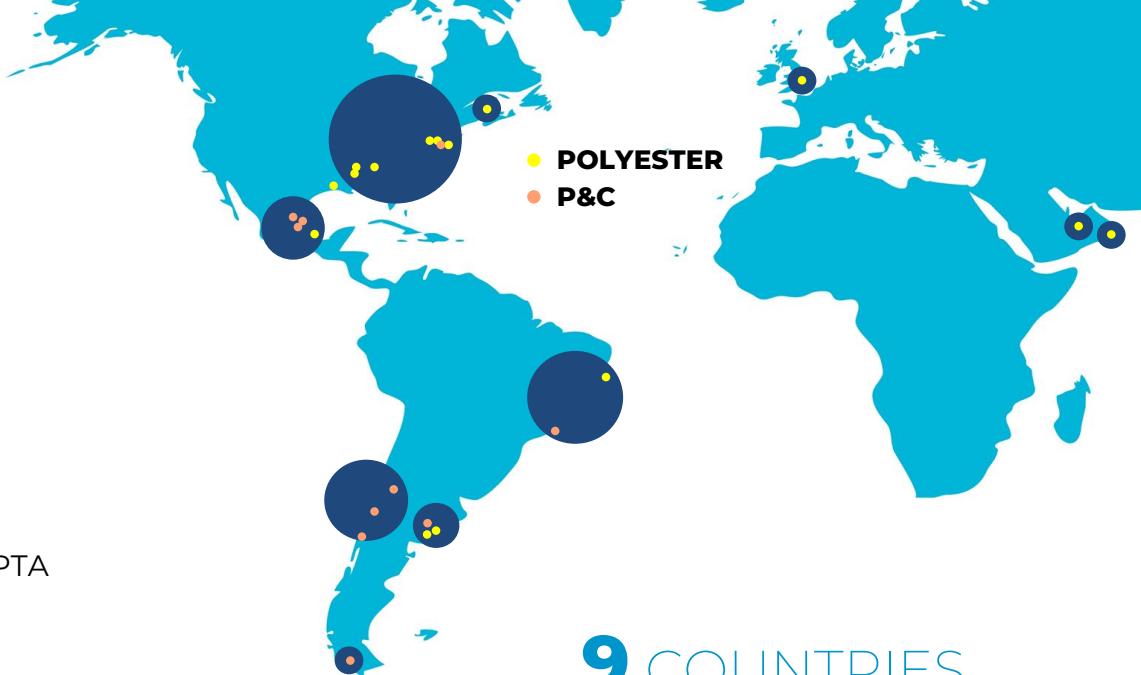
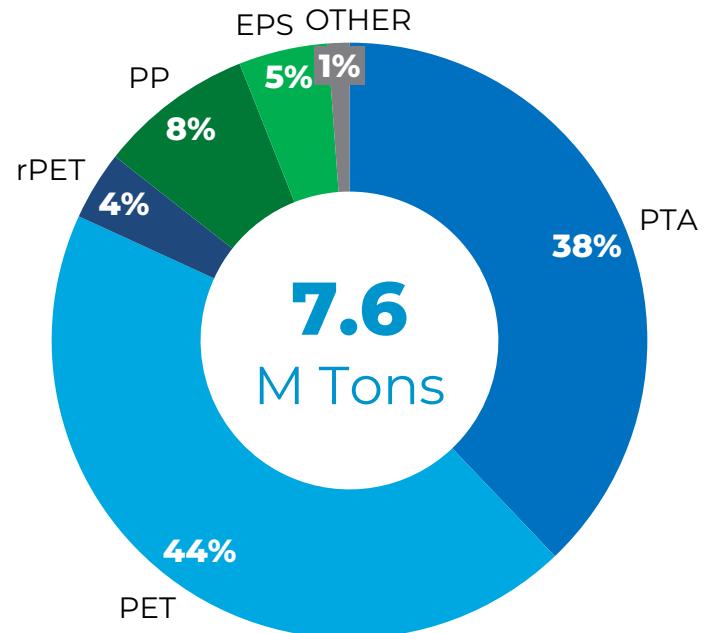


Natural Gas Trading

#1
Mexico

OUR GLOBAL FOOTPRINT

CAPACITY BY PRODUCT



9 COUNTRIES

31 PLANTS

+5,100 EMPLOYEES
WORLDWIDE

POLYESTER

Alpek's added value:

- 1 **Strong Global Presence** to adapt to economic and geopolitical conditions
- 2 Leadership position through **Circular Solutions**
- 3 **Enhanced product portfolio** to meet current sustainable packaging trends
 - o Ex. **CaPETAIL®**, first bottle cap 100% from PET

Case Study

PET Yogurt Packaging

Sustainable alternative with high quality PET making the **product 100% recyclable**

1. Resistant to cracking
2. Ideal moisture and oxygen permeability
3. Longer shelf-life vs other packaging materials



PLASTICS & CHEMICALS

Alpek's added value:

- 1 **Diversified Portfolio**, allowing it to capitalize opportunities in different markets
- 2 **Sustainable Development** in recycled and biodegradable EPS already being commercialized
- 3 **Continuous Entry** in new markets for unique solutions

Case Study

Medical Applications

High quality materials capable of meeting **health standards are required**

1. Vaccines, gowns, textile applications **made from PP**
2. Coolers to store vaccines and tissues are **made from EPS**
3. PP can be sterilized to obtain medical grade for **day-to-day uses** like diapers, facemasks, and electrolyte beverages



EMERGING BUSINESS

Alpek's added value:

- 1 **Expanding beyond the PetChem landscape**, allowing it to capitalize opportunities in different markets
- 2 **Growth trajectory** with potential for incremental EBITDA and doubling in size over 3 years
- 3 **Specialized technologies** able to provide competing entry points in existing markets

Case Study

Natural Gas

Leading private energy company in Mexico, distributing **more than 450 million cubic feet per day**

1. 90% of customer portfolio **based on third parties** (Steel mills, glass production, PETChem and Automotive)
2. **Power supply** and **emission offset instruments** to industrial customers in NA
3. **Top quality** and **sustainable** operations





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INVESTMENT THESIS

- **Leadership** positions in **attractive markets** in the Americas
- Focus on **efficiency, low costs, quality & service**
- **Cyclical** businesses, with high potential for cash flow generation
- Maintaining **financial strength** through disciplined strategic actions
- **Experienced management** to navigate **industry cycles**
- Commitment and **progress** on **ESC**



OUR LONG-TERM VISION IS BUILT ON FOUR KEY PILLARS

CORE BUSINESS



Strengthen Core Business

Build a solid operational foundation driven by competitiveness and efficiency



Financial Flexibility

Enhance cash flow generation and maintain our investment grade rating

CORE + EMERGING BUSINESS



Boosting Growth

Drive transformative growth initiatives in the core business

EMERGING BUSINESS



Capitalizing on Opportunities

Explore opportunities for diversification to seize growth

KEY ACTIONS EXECUTED TO STRENGTHEN THE COMPANY

	2023	2024	2025
	<ul style="list-style-type: none">• Footprint optimization strategy: Polyester Cooper River & Akra	<ul style="list-style-type: none">• Organizational restructure• Renegotiation of energy agreements• Footprint optimization strategy: EPS Beaver Valley	<ul style="list-style-type: none">• Fair trade initiatives PET tariffs & ADDs• Footprint optimization strategy: Polyester Cedar Creek, Reading announcement
	<ul style="list-style-type: none">• NWC Optimization• CAPEX Discipline	<ul style="list-style-type: none">• Dividend payment to accelerate Spin-off	<ul style="list-style-type: none">• Debt refinancing '26-'28• Dividend payment suspension• Sale of on-strategic assets
		<ul style="list-style-type: none">• Biopek – Recycled EPS• PET Bottle Caps	<ul style="list-style-type: none">• Specialized solutions in PP and EPS
			<ul style="list-style-type: none">• NEG expansion to Brazil• Biovento commercialization

OUR PRIORITIES 2026 ARE ALIGNED TO STRATEGIC PILLARS

	STRATEGY	2026
 Polyester Commodities	Competitive, integrated-scalable hubs	Footprint Optimization
 Polyester High-Value Added	Scale position & product portfolio	Debottleneck & improve R&D capabilities
 Plastics & Chemicals	Leverage competitive assets & expand specialties	Ramp-up new capacity
 Emerging Business	Diversify portfolio & reduce PetChem exposure	Power commercialization
 Robust Balance Sheet	Financial flexibility to enable growth	Deleverage: CAPEX discipline, non-strategic assets sale

MANAGEMENT WITH 25+ YEARS AVERAGE TENURE

Experienced leadership team to navigate the current industry landscape



Jorge Young
CEO (36)



José Carlos Pons
CFO (30)



Teresa Quintero
CHRO (16)



Alejandro Llovera
President
Polyester (41)



Alejandro Alanis
President
Polypropylene (27)



Andreas Plettner
President
EPS (27)



David Coindreau
President
Chemicals (20)



Roberto Blanco
President
Natural Gas (23)



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STRATEGY & COMPETITIVENESS

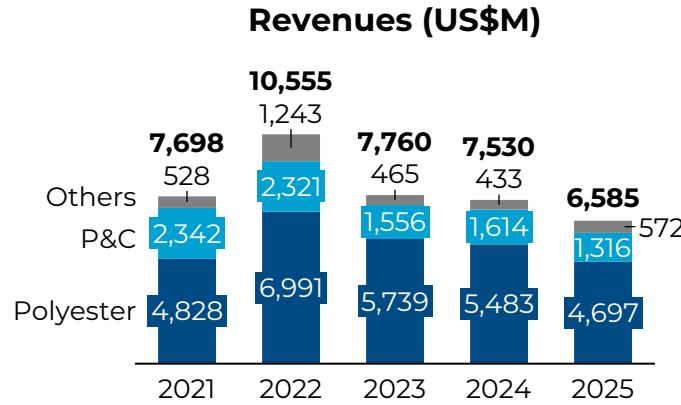
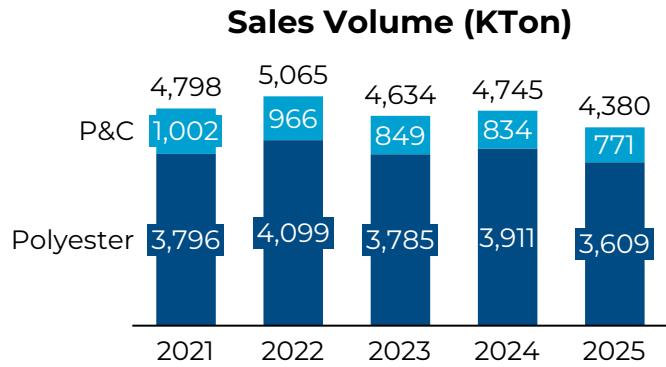


COMPANY RESULTS

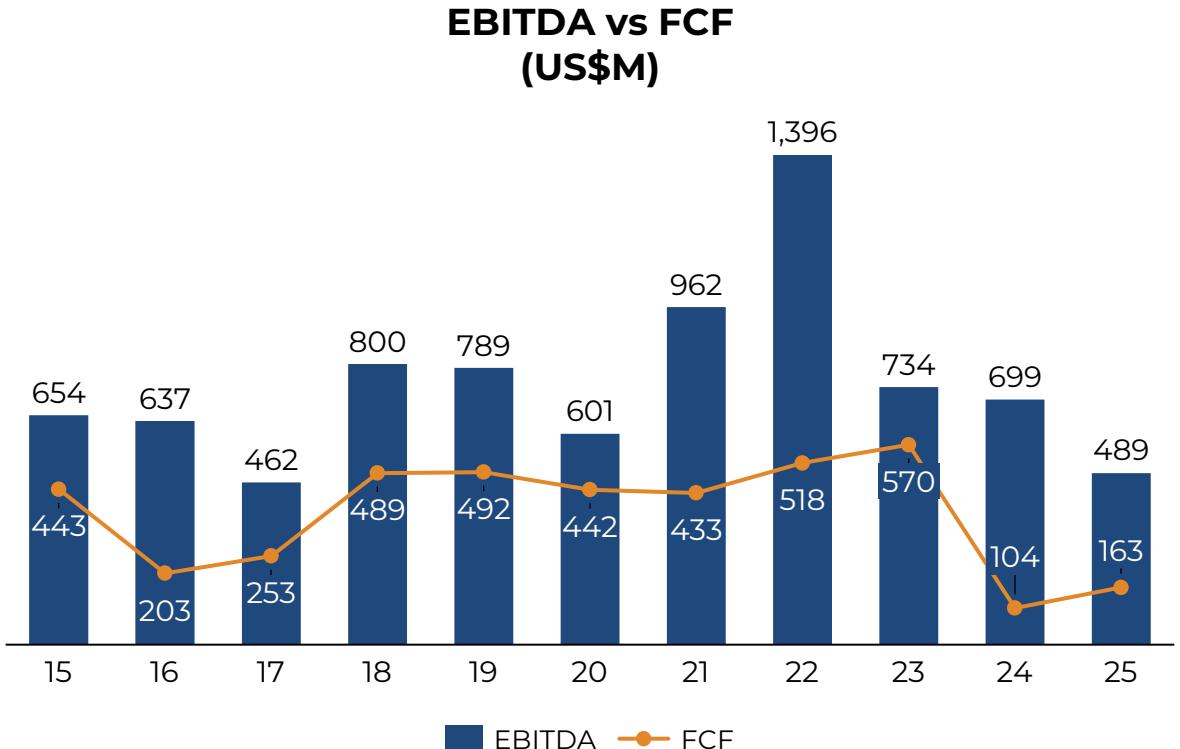
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FINANCIAL RESULTS



RESILIENT PERFORMANCE DESPITE INDUSTRY CYCLICALITY

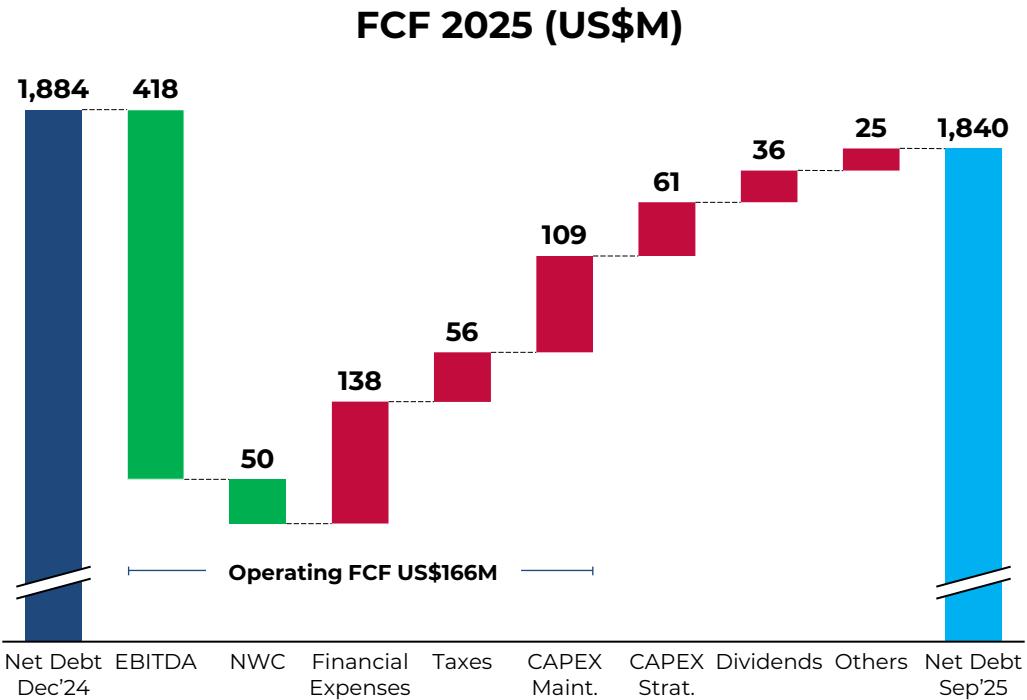


Avg. cash flow generation of **~370 M dls** in the last 10 years
Strong FCF Yield

Note: Comparable EBITDA & Operating Cash Flow, excludes dividend payments and strategic CAPEX.

*Comparable EBITDA Guidance range

FREE CASH FLOW GENERATION



FCF

Solid cash flow generation highlighting the Company's resilience amidst the challenging environment

\$166

NWC

Improved inventory levels and working capital optimization, supported stable raw material pricing environment

\$50

CAPEX

Disciplined approach to capital allocation, extended maintenance periods

\$170

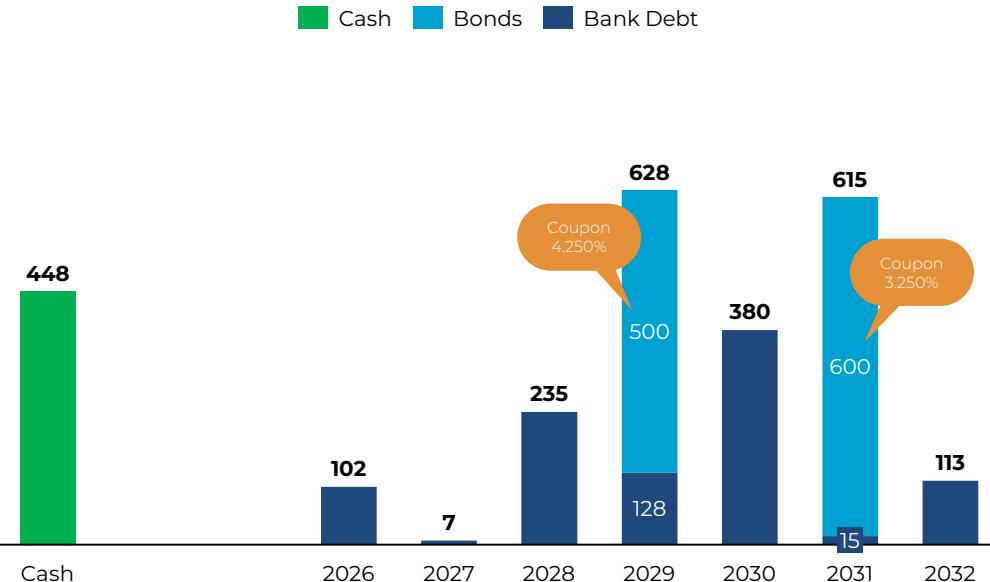
ND / EBITDA

2.9

4.4

HEALTHY BALANCE SHEET

Consolidated Debt Profile



4.2 YEARS OF DEBT MATURITY

Solid Credit Ratings

	RATING:	OUTLOOK:
Moody's	Baa3	Negative
Fitch Ratings	BBB-	Negative
S&P Global Ratings	BBB-	Negative

Net Debt:

US\$1,840M

Gross Debt:

US\$2,288M

Available Comm.
Credit Lines

US\$529M

ALPEK SUCCESSFULLY COMPLETED MERGER PROCESS

Following December 9, 2025, Alpek and Controladora Alpek completed the merger process

Total Shares available:
2,100,590,126 with 100% Free Float

Controladora Alpek has ceased to exist, and all Shareholders have received Alpek shares, consolidating our corporate structure.

Strategic milestone that supports long-term value creation, enhances liquidity and capital markets relevance



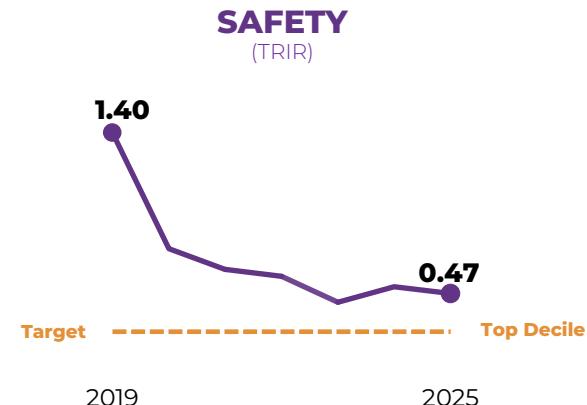
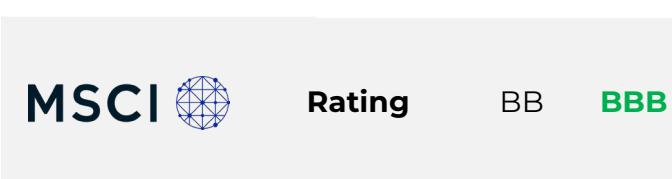
2026 GUIDANCE

	Base Case	Potential Drivers
Comp. EBITDA	US \$450 - \$500 M	~ US \$50 M
PET Reference Margins	<ul style="list-style-type: none"> Average \$145/ton 	<ul style="list-style-type: none"> Average \$155/ton
Ocean Freights	<ul style="list-style-type: none"> Average \$75/ton for South America 	<ul style="list-style-type: none"> Above \$85/ton for South America
PP Reference Margins	<ul style="list-style-type: none"> 13 cpp 	-
Exchange Rate	<ul style="list-style-type: none"> FX at 18.0 MXN/USD 	<ul style="list-style-type: none"> FX at 19.0 MXN/USD
Other	<ul style="list-style-type: none"> Minimal benefits U.S. PET tariffs 	<ul style="list-style-type: none"> Greater Capitalization U.S. PET tariffs Successful non-strategic asset sales

CAPEX	US \$130 M
Op. FCF	US \$100 - \$150 M
Volume	4.5 M tons

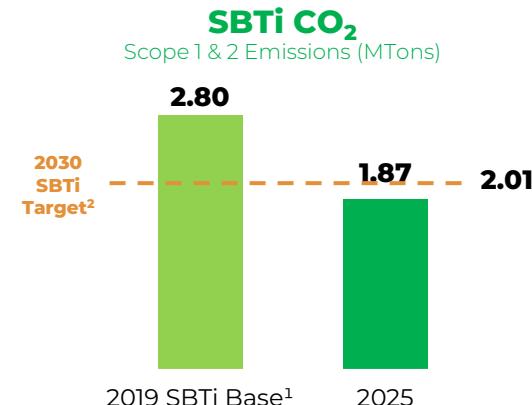
CONTINUED PROGRESS TOWARDS OUR MAIN ESG TARGETS

Strong ESG Ratings performance



0 Accidents
Across 12 Plants

66%
Reduction from base year



33%
CO₂ Emissions Reduction

26%
of our energy consumption comes from low-carbon electricity

(1) Figures include Octal emissions

(2) Considers 27.5% CO₂ reduction



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IT'S IMPORTANT TO KNOW: NOT ALL PLASTICS ARE THE SAME



PET is #1 for a reason

- 1 100% RECYCLABLE
- 2 RECYCLED AT HIGH RATES
- 3 ONLY PLASTIC THAT CAN BE REMADE BACK TO ITS ORIGINAL PURPOSE

HOWEVER, THEY ALL GET BUNDLED TOGETHER,
SO LET'S BUILD THE CASE FOR PET!



SO MUCH MORE THAN JUST BOTTLES

PET IS A BIG PART OF OUR LIVES AND IS PRESENT
IN MANY OF THE THINGS WE USE EVERY DAY

You can easily identify PET products, just look for the !

WATER BOTTLES



PERSONAL CARE
PACKAGING



JACKETS



SAFETY GOGGLES



SODA BOTTLES



SPORT SHIRTS



FOOD PACKAGING



JUICE
BOTTLES



ANTIBACTERIAL GEL BOTTLES



FACEMASKS

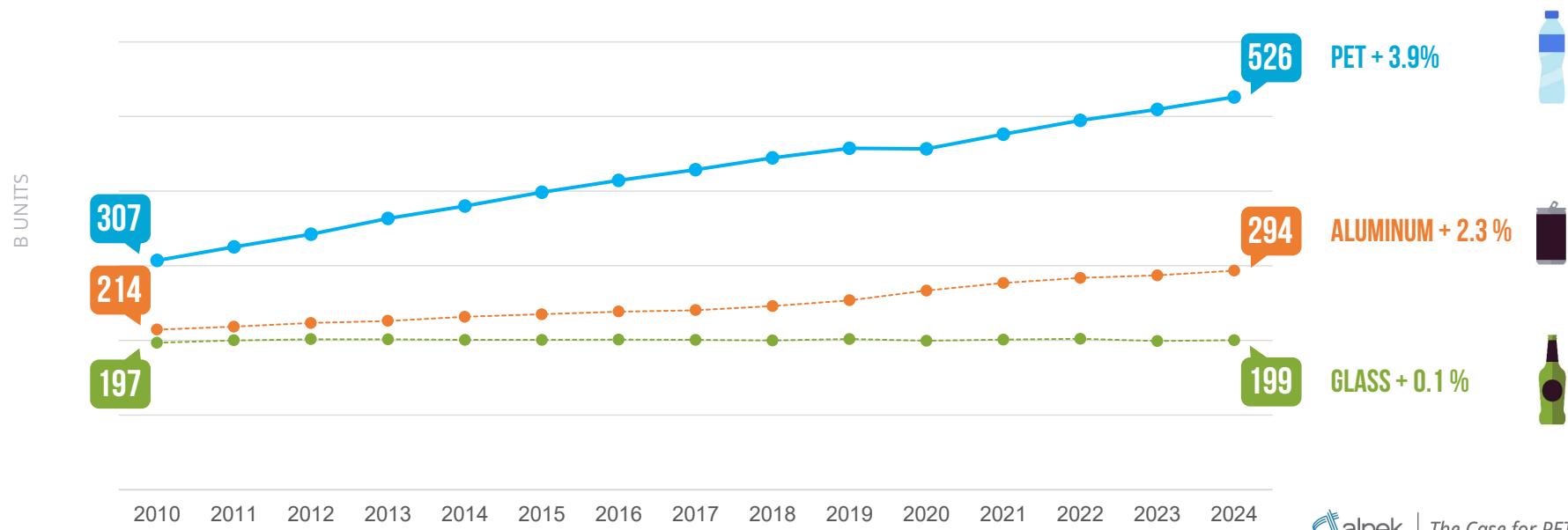


FRUIT PACKAGING



PET HAS BECOME THE MOST WIDELY USED BEVERAGE PACKAGING MATERIAL

BEVERAGE PACKAGING RETAIL/OFF-TRADE (B UNITS) 2010-2024



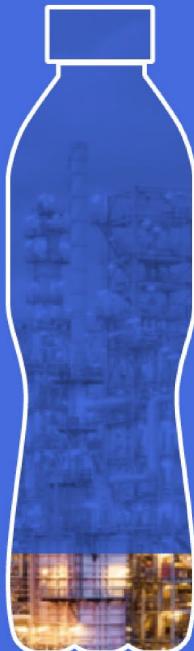
PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

***Let's put it into
perspective»***



37 gr. CO₂
1.0x



182 gr. CO₂
4.9x



187 gr. CO₂
5.1x



THERE'S A BIG DIFFERENCE WHEN LOOKING AT A NEW BOTTLE...

CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

PET'S CARBON FOOTPRINT IS 80% LOWER THAN GLASS OR ALUMINUM

WHICH MAKES IT THE RIGHT CHOICE
FOR THE ENVIRONMENT (YES, REALLY)

***Let's put it into
perspective»***



10 gr. CO₂
1.0X



31 gr. CO₂
3.0X



CARBON FOOTPRINT OVER LIFECYCLE, PER 355 ML. BOTTLE.

...THAT GETS EVEN BIGGER WHEN USING RECYCLED MATERIALS!

JUST THINK ABOUT THE TEMPERATURE NEEDED TO PRODUCE PET VS. ALUMINUM OR GLASS:



PET

IS MADE AT THE SAME
TEMPERATURE NEEDED
TO MAKE A NICE SLICE OF PIZZA.

480°F



ALUMINUM
IS MADE AT A
TEMPERATURE HOTTER THAN THE
SURFACE OF VENUS.

1,200°F



GLASS
IS MADE AT
TEMPERATURES HOTTER
THAN LAVA.

2,800°F





The CO₂ emissions generated by
1 PERSON flying from NYC to San Francisco

is equal to that from recycling **29,600 PET bottles**

ENOUGH TO ENJOY A DRINK WITH EVERY ONE OF
YOUR MEALS FOR **THE NEXT 30 YEARS**



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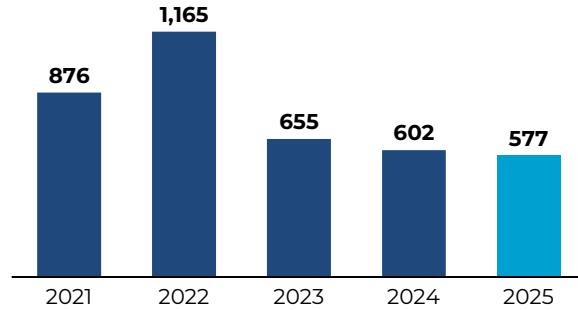
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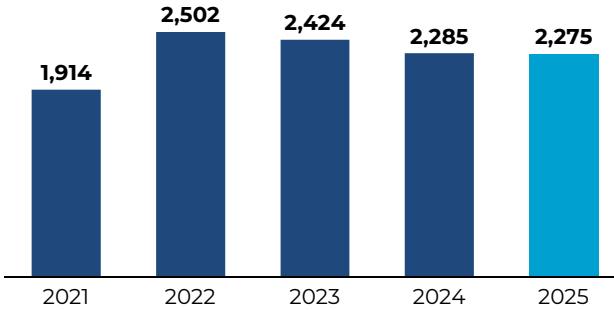
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BALANCE SHEET ACCOUNTS

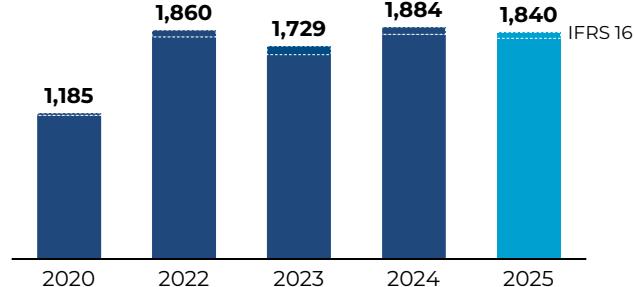
Net Working Capital (US\$M)



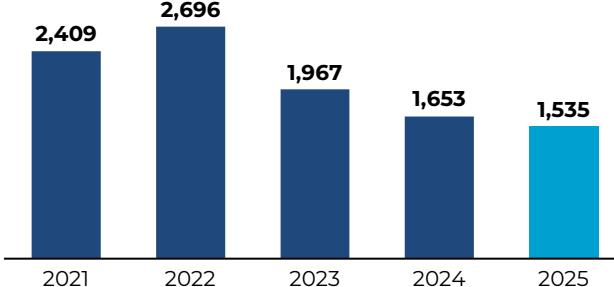
Property, Plant and Equipment (US\$M)



Net Debt (US\$M)

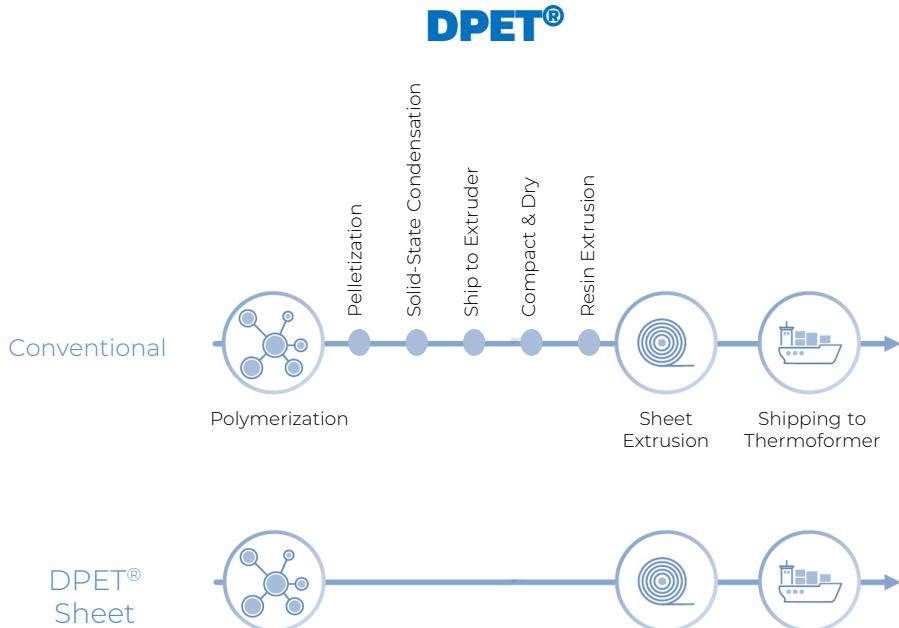


Stockholders' Equity (US\$M)



STATE-OF-THE-ART TECHNOLOGY

Low-cost production & Patents



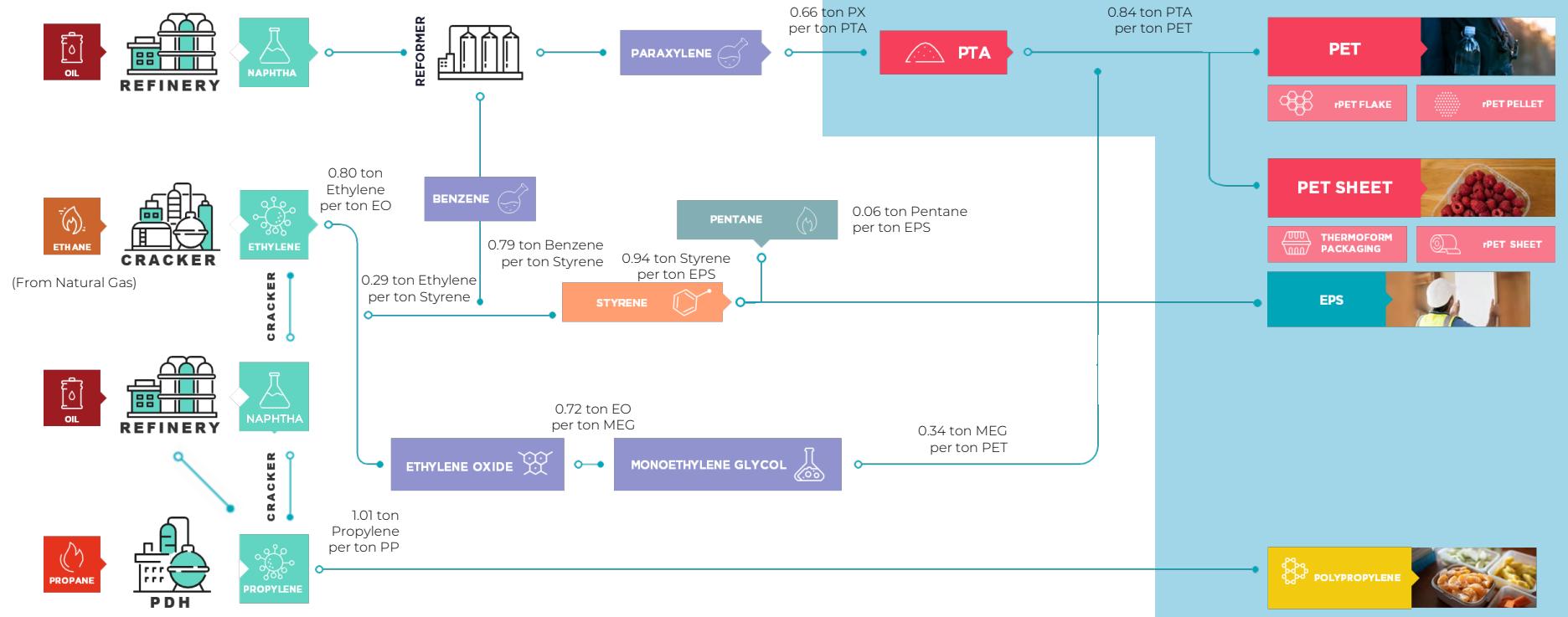
OUR GLOBAL FOOTPRINT

Country	Site	PET			rPET			PP			EPS		Other
		PTA	Resin	Sheet	Flake	Pellet	SPT	PP	EPS	Other			
Mexico (2,760)	Altamira	1,000						640	240				
	Cosoleacaque	610	185				15						
	Lerma											70	
USA (2,011)	Columbia, SC	640	725										
	Bay St. Louis, MS		430					15					
	Richmond, IN				66	31							
	Darlington, SC					26							
	Painesville, OH								45				
	Cincinnati, OH			33									
Canada (144)	Montreal		144										
Argentina (246)	Zárate		190										
	Pacheco				22	15							
	General Lagos								19				
Brazil (1,136)	Guaratingueta								46				
	Ipojuca	640	450										
Chile (28)	Santiago									5			
	Puerto Montt									2			
	Punta Arenas									1			
	Concon							20					
Oman (1,072)	Salalah		576	400			48	48					
Saudi Arabia (11)	Riyadh									11			
UK (220)	Wilton		220							89			
Capacity Kta:		2,890	2,920	433	88	120	78	640	370	89			

Note: rPET flake capacity modified in 2Q21 to reflect inputs / totals may reflect rounding.

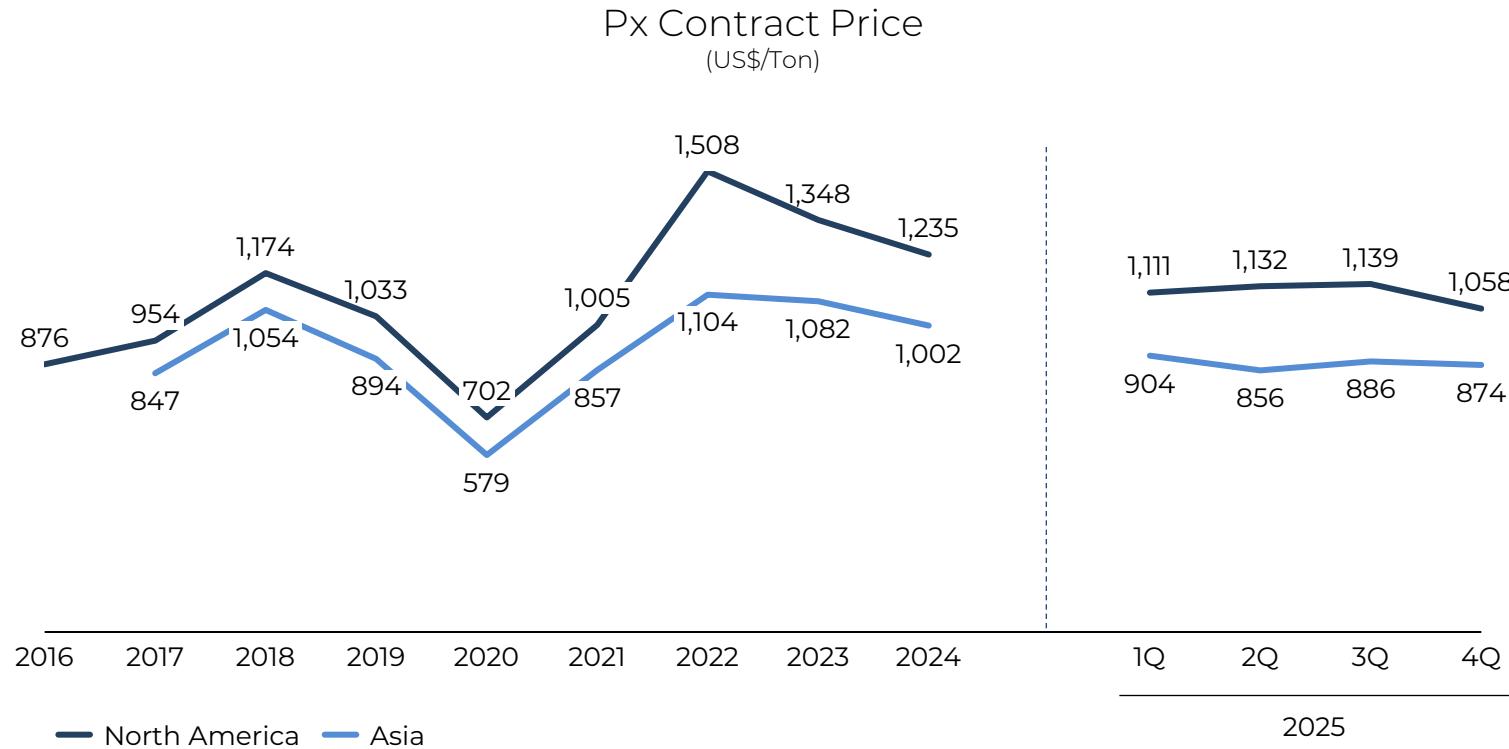
Kta Thousand tons per year Source: Alpek estimates

OUR VALUE CHAIN



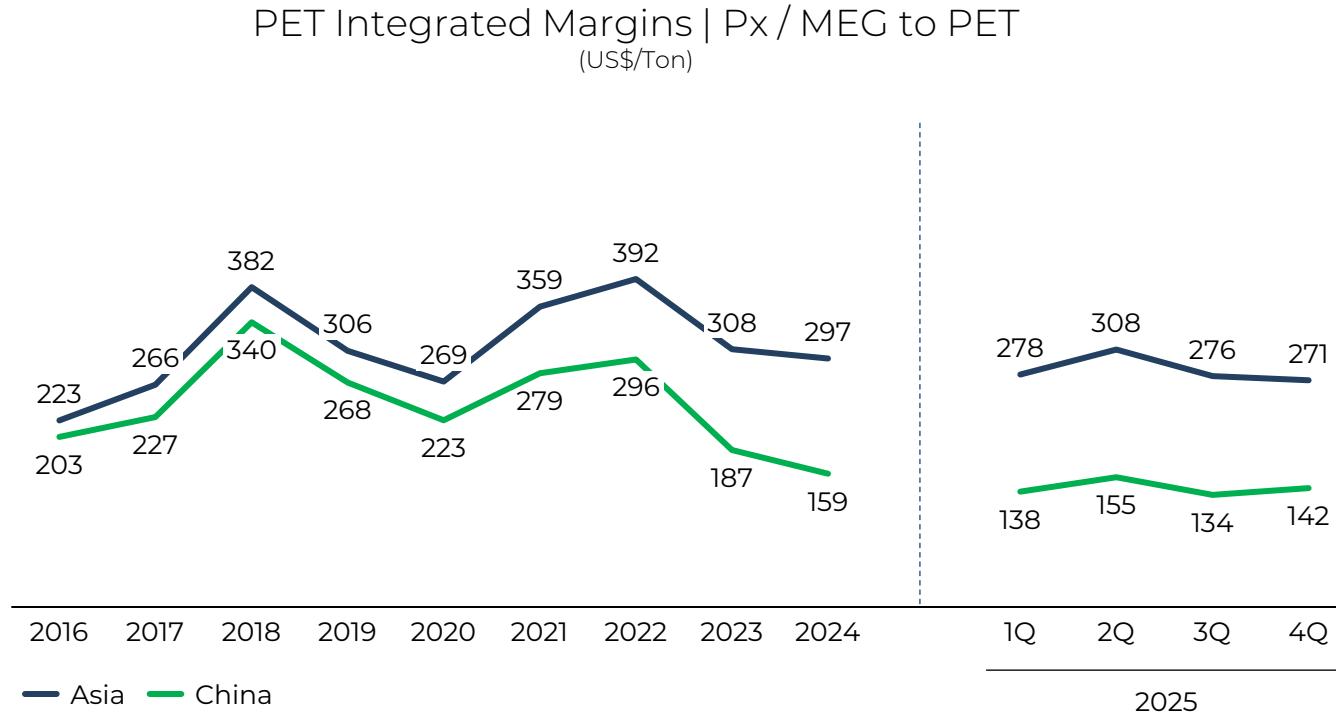
RELEVANT REFERENCES | PARAXYLENE

Px disconnection decreased to \$184 per ton

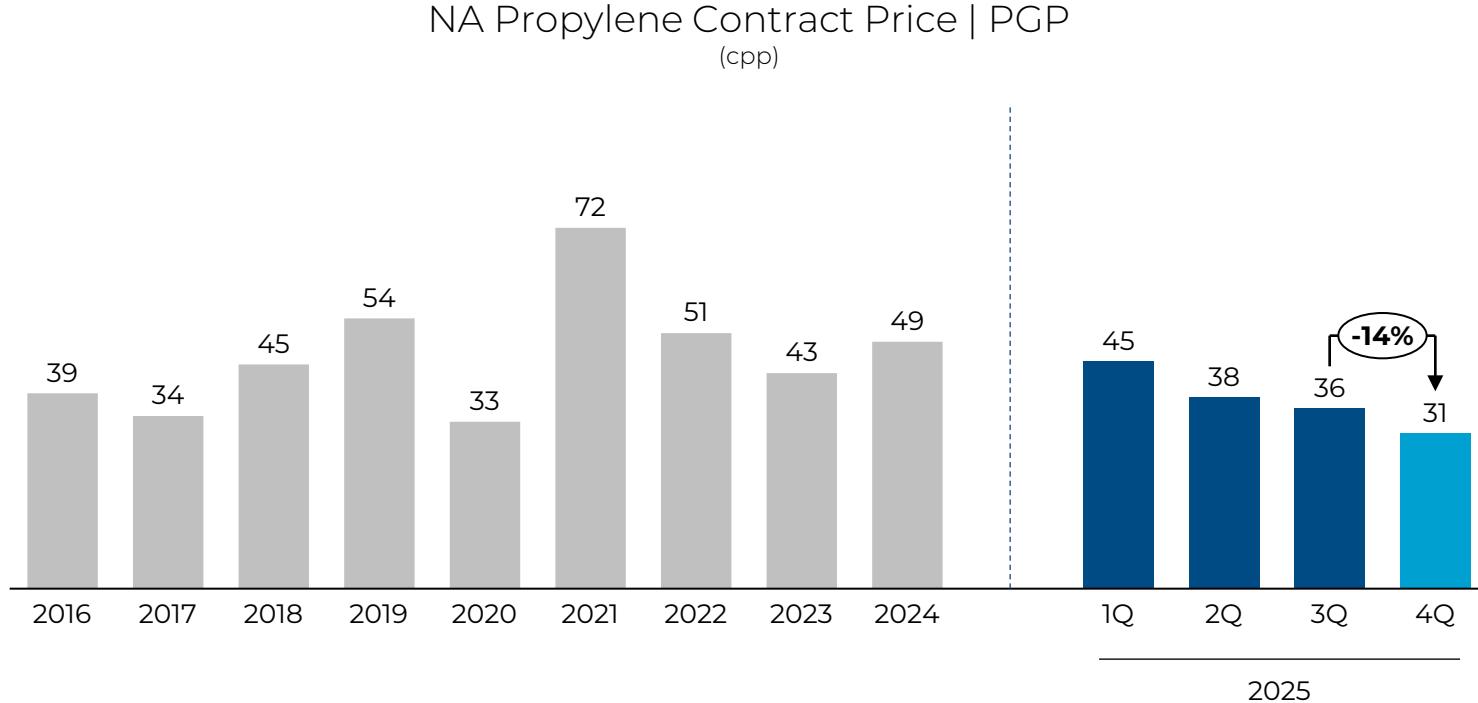


RELEVANT REFERENCES | INTEGRATED PET MARGINS

Pressured but stable reference margins

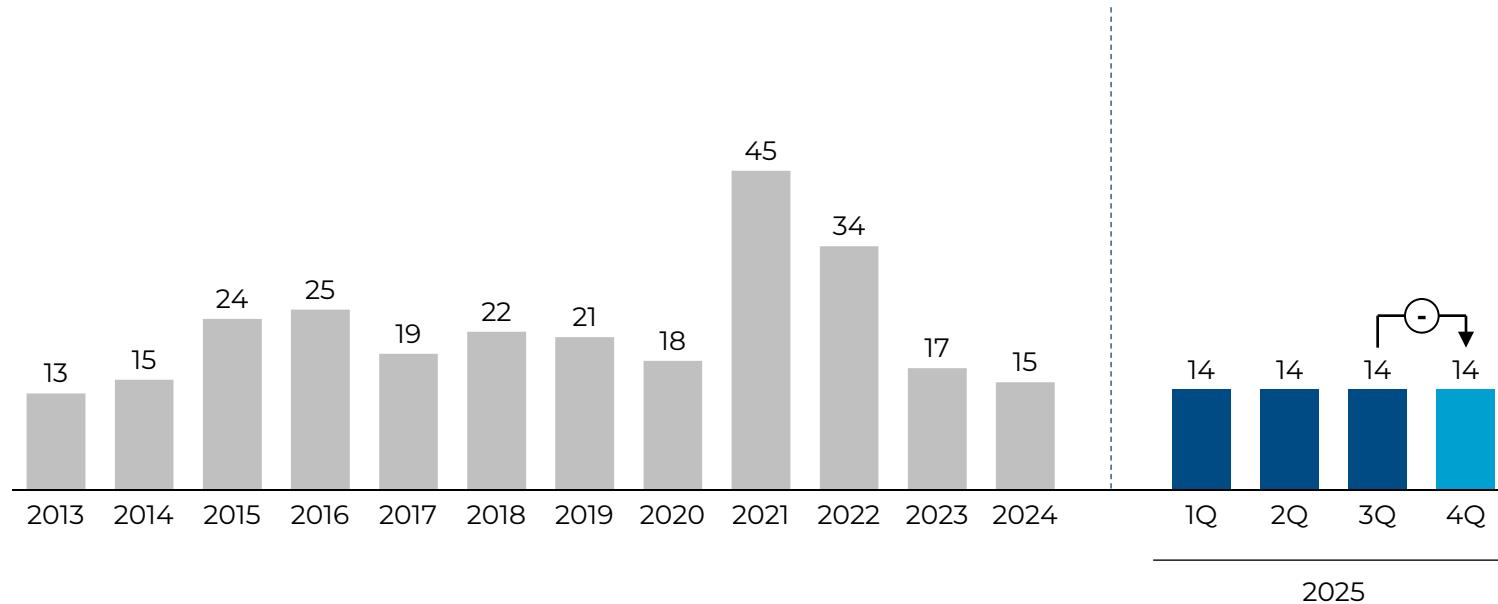


RELEVANT REFERENCES | PROPYLENE

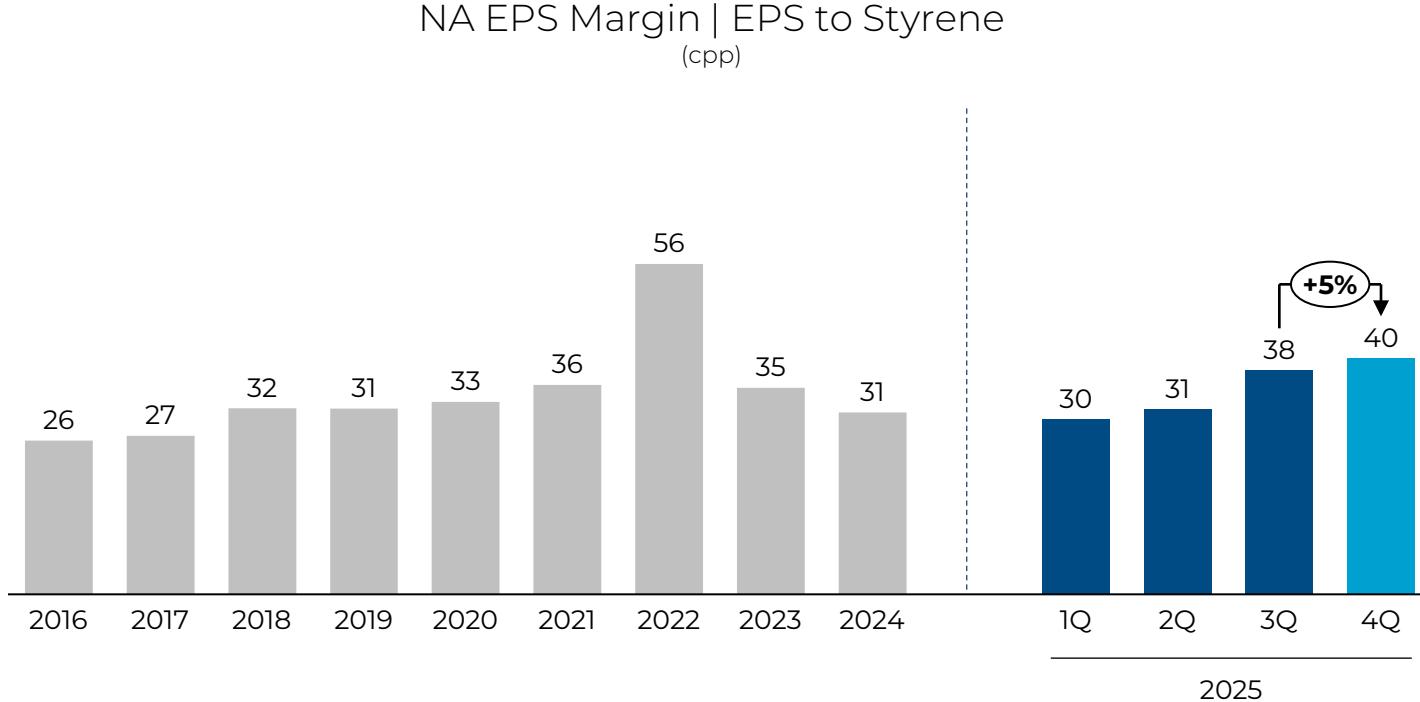


RELEVANT REFERENCES | POLYPROPYLENE MARGINS

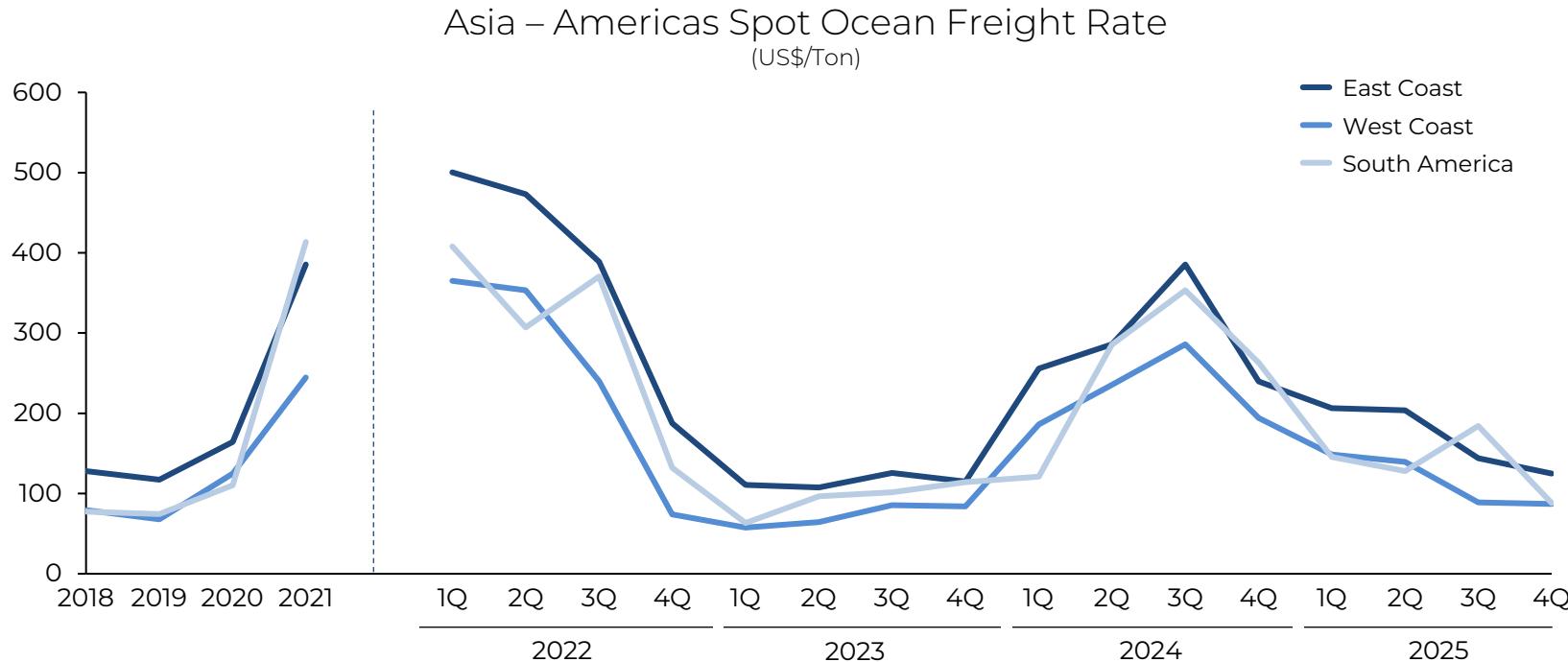
NA Polypropylene Margins | PP to PGP
(cpp)



RELEVANT REFERENCES | EPS REFERENCE MARGINS

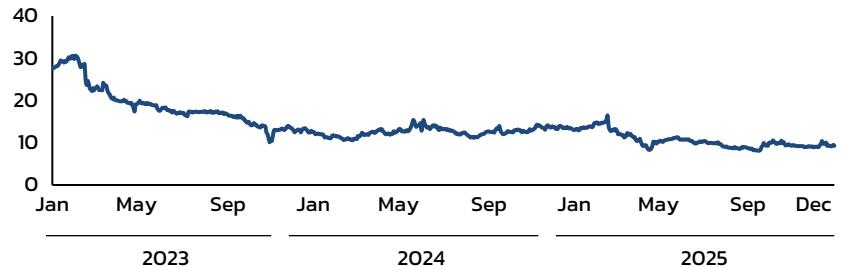


OCEAN FREIGHT PRICES

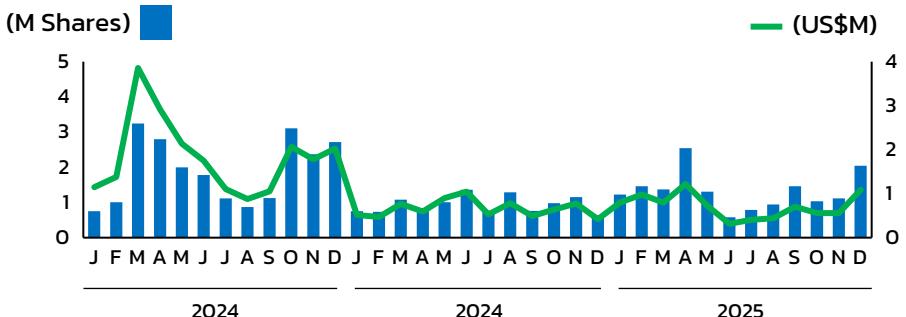


STOCK HIGHLIGHTS (BMV: ALPEK)

Daily Stock Price (MXN)



Daily Average Traded Shares & Value (M Shares)

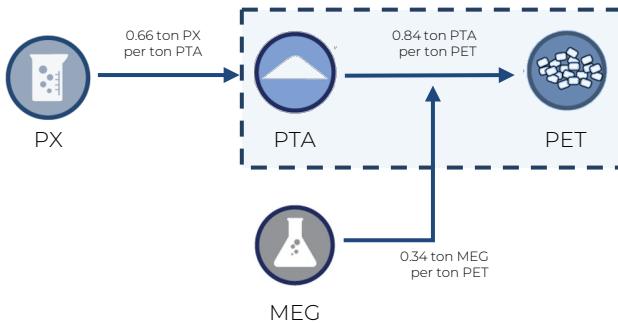


Key Financial Metrics

Valuation	2021	2022	2023	2024	2025
Market Cap. (US\$M)	2,282	2,810	2,208	1,456	1,079
Net Debt (US\$M)	1,225	1,860	1,729	1,884	1,840
EBITDA LTM (US\$M)	1,145	1,455	514	646	418
Enterprise Value / EBITDA	3.3	3.4	8.2	5.6	5.6
Price per Share (MXN)	21.92	26.84	18.61	12.64	10.49
Exchange Rate (MXN/USD)	20.28	20.13	17.77	18.30	19.23

HOW TO: INTEGRATED PET REFERENCE MARGINS

Methodology based on public information (Bloomberg)



Product	Bloomberg Ticker	Unit	Price (Illustrative)
PET	MERSPENA Index	US\$ / PET ton	890
PTA	PTI Comdty	US\$ / PTA ton	710
Px	MATSXSEA Index	US\$ / Px ton	785
MEG	POLIMESE Index	US\$ / MEG ton	610

Three-Step Guide

$$\text{PET Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{PTA Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

1	86	890	0.84	710	0.34	610
	US\$/PET ton	US\$/PET ton	PTA ton / PET ton	US\$/PTA ton	MEG ton / PET ton	US\$/MEG ton

$$\text{PTA Margin} = \text{PTA Price} - (\text{Yield}_{\text{PTA from Px}} * \text{Px Price})$$

2	192	710	0.66	785
	US\$/PTA ton	US\$/PTA ton	Px ton / PTA ton	US\$/Px ton

$$\text{PET Int. Margin} = \text{PET Margin} + (\text{Yield}_{\text{PET from PTA}} * \text{PTA Margin})$$

3	247	86	0.84	192
	US\$/PET ton	US\$/PET ton	PTA ton / PET ton	US\$/PTA ton

One-Step Shortcut

$$\text{PET Int. Margin} = \text{PET Price} - (\text{Yield}_{\text{PET from PTA}} * \text{Yield}_{\text{PTA from Px}} * \text{Px Price}) - (\text{Yield}_{\text{PET from MEG}} * \text{MEG Price})$$

247	890	0.84	0.66	785	0.34	610
US\$/PET ton	US\$/PET ton	PTA ton / PET ton	Px ton / PTA ton	US\$/Px ton	PET ton / MEG ton	US\$/MEG ton

Key:

Ref. Price

Yield

Result

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DISCLAIMER

This presentation contains, or may be deemed to contain, "forward-looking statements". By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The future results of Alpek, S.A.B. de C.V. and its subsidiaries may differ from the results expressed in, or implied by the forward-looking statements set out herein, possibly to a material degree.



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