

Alpek Announces 2021 Guidance

Strong business fundamentals expected to carry over into 2021

Monterrey, N.L., Mexico. February 12th, 2021 – Alpek, S.A.B. de C.V. (“Alpek”) announced today its 2021 guidance figures and key assumptions.

The strong fundamentals behind the company’s 2020 results are expected to largely carry over into 2021. In the Polyester segment, volume is expected to increase as 1Q21 figures will reflect post-COVID demand patterns, while Asian integrated margins will remain at current levels. In the Plastics & Chemicals segment, strong volume growth is expected given the added EPS capacity from the NOVA Chemicals’ Expandable Styrenics acquisition (2% of overall volume increase), while Polypropylene margins should decline, as the entry of new market capacity is fully absorbed by the market.

Alpek’s guidance figures are based on the following key assumptions:

- Average Brent crude oil reference price of U.S. \$48 per barrel
- Asian Integrated PET Reference Margins of U.S. \$245 per ton
- Exclusion of all Inventory Adjustment and Raw Material Carry-forward effects (“RMCF”)

	2021 Estimate	Change (% vs. 2020)
Volume	5,121 K Tons	7
Comparable EBITDA excl. RMCF	U.S. \$561M	(7)
Capex	U.S. \$210M	30
Net Sales	U.S. \$5,633M	6

***About Alpek:** Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET, rPET, and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable styrenics, caprolactam, and other specialty & industrial chemicals). Alpek is a leading producer of PTA and PET worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene and caprolactam in Mexico. In 2020, Alpek reported revenues of U.S. \$5.3 billion and Comparable EBITDA excl. RMCF of U.S. \$601 million. The Company operates 31 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile and the United Kingdom, and employs more than 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.*