

## Alpek held its Annual Shareholders' Meeting

Cash dividend of U.S. \$0.0386 per share approved, equivalent to U.S. \$81.6 million

Monterrey, N.L., Mexico. February 27<sup>th</sup>, 2020 - Alpek, S.A.B. de C.V. ("Alpek") held today its Annual Shareholders' Meeting, in which the Company's 2019 annual report, presented by Armando Garza Sada, Chairman of the Board, and José de Jesús Valdez, CEO, was approved.

Shareholders also approved a cash dividend payment of U.S. \$0.0386 dollars per share, equivalent to approximately U.S. \$81.6 million, to be paid in a single installment on June 1<sup>st</sup>, 2020.

Regarding the composition of Alpek's Board of Directors, Shareholders approved the continuity of all current members.

Finally, the Meeting approved a maximum amount of Ps. \$2,000 million for share repurchases. The Company believes the current share price does not properly reflect the business' fundamentals and long-term growth perspectives. As such it will use this amount to purchase its shares and for the benefit of its shareholders.

### About Alpek:

*Alpek is a leading petrochemical company operating two business segments: "Polyester" (PTA, PET, rPET, and polyester fibers), and "Plastics & Chemicals" (polypropylene, expandable polystyrene, caprolactam, and other specialty & industrial chemicals). Alpek is a leading producer of PTA and PET worldwide, one of the largest rPET producers in the Americas, the largest expandable polystyrene manufacturer in the Americas, and the only producer of polypropylene and caprolactam in Mexico. In 2019, Alpek reported revenues of U.S. \$6.2 billion and EBITDA of U.S. \$0.9 billion. The Company operates 28 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile and the United Kingdom, and employs more than 6,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.*

For further information:

Alejandro Elizondo

Investor Relations Officer

Alpek, S.A.B. de C.V.

+52 (81) 8748-1146

[aelizondo@alpek.com](mailto:aelizondo@alpek.com)