

Alpek announces a change to its senior management

Monterrey, Mexico. May 28, 2018 – Alpek, S.A.B. de C.V. (“Alpek”) announced today that Eduardo Alberto Escalante Castillo, Alpek’s Chief Financial Officer (CFO) since 2013, was appointed CFO of Alfa S.A.B. de C.V. effective June 1, 2018.

Alpek’s CFO position will remain vacant until further notice.

Alpek greatly appreciates Mr. Escalante’s valuable contributions during his tenure and wishes him the best in his new role.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2017, Alpek reported revenues of U.S. \$5.2 billion and EBITDA of U.S. \$384 million. The Company operates 26 plants in the United States, Mexico, Canada, Brazil, Argentina and Chile, and employs more than 5,900 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

For further information:

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