

Alpek completed the acquisition of Petroquímica Suape and Citepe

Monterrey, Mexico. April 30, 2018 – Alpek, S.A.B. de C.V. (“Alpek”) announced today that it completed the acquisition of Companhia Petroquímica de Pernambuco (“Petroquímica Suape”) and Companhia Integrada Têxtil de Pernambuco (“Citepe”) from Petróleo Brasileiro S.A. (“Petrobras”) through two of its wholly-owned subsidiaries. Pursuant to the purchase agreement, Alpek acquired Petrobras’ 100% stake in the two companies on a debt-free basis for a total amount of U.S. \$435 million. The U.S.\$385 million agreed upon price was adjusted due to higher working capital and cash balances, plus dollar-denominated inflation, among others.

Petroquímica Suape and Citepe operate an integrated PTA-PET facility in Ipojuca, Pernambuco, Brazil with an installed capacity of 640 and 450 thousand tons per year PTA and PET, respectively. Citepe also operates a 90 thousand tons per year texturized polyester filament plant on site. Alpek will take control of Petroquímica Suape and Citepe’s operations as of May 1, 2018.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2017, Alpek reported revenues of U.S. \$5.2 billion and EBITDA of U.S. \$384 million. The Company operates 23 plants in the United States, Mexico, Canada, Brazil, Argentina and Chile, and employs more than 5,000 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

For further information:

Hernán F. Lozano

Investor Relations Officer

Alpek, S.A.B. de C.V.

+52 (81) 8748-1146

hlozano@alpek.com